



Newpark Resources Elects Tim Probert Director; David Baldwin Departs Board

September 24, 2002

METAIRIE, La., Sep 24, 2002 /PRNewswire-FirstCall via COMTEX/ -- Newpark Resources, Inc. (NYSE: NR) today announced that Timothy J. Probert, President and Chief Executive Officer of Input/Output, Inc. has been elected to its Board of Directors. Prior to joining Input/Output, Mr. Probert spent 27 years with Baker Hughes Inc., working in Europe and North America within several divisions of that company. He holds a bachelor of science degree in Geology from the University of London, and serves on the board of Core Laboratories in addition to that of Input/Output.

Newpark also announced that David Baldwin has resigned from the Board. Mr. Baldwin, whose departure is related to a change in his duties with SCF Partners, indicated that he resigned in order to focus upon his new responsibilities. He was originally elected to the Board in June 2000 in connection with the purchase by SCF Partners of Newpark's Series A Convertible Preferred Stock and a Common Stock Purchase Warrant. Newpark repurchased the Preferred Stock from SCF in May 2002.

Newpark Resources, Inc. provides integrated fluids management, environmental and oilfield services to the exploration and production industry.

The foregoing discussion contains 'forward-looking statements' within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Act of 1934, as amended. There are risks and uncertainties that could cause future events and results to differ materially from those anticipated by management in the forward-looking statements included in this press release. For further information regarding these and other factors, risks and uncertainties affecting Newpark, reference is made to the risk factors set forth in the Prospectus dated March 27, 2001, included in Newpark's Registration Statement on Form S-3 (File No. 333-53824), and to the section entitled "Forward Looking Statements" on page 17 of that Prospectus. In particular, as described on page 9 of that Prospectus, any material decline in the level of oil and gas exploration and production activity could result in fewer opportunities being available for the service industry in general and Newpark in particular, and may adversely affect the demand for our services. In addition, as described on page 13 of that Prospectus, and rescission or relaxation of governmental regulations, including any delays in implementing the new discharge regulations, could reduce the demand for Newpark's services and reduce Newpark's revenues and income. You are strongly urged to review these sections for a more detailed discussion of these risks and uncertainties. Newpark's SEC filings can be obtained at no charge at www.sec.gov, as well as through our Website, www.newpark.com.

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