



Newpark Resources To Enter Brazilian Drilling Fluids Market

October 11, 2005

LAFAYETTE, La., Oct. 11 /PRNewswire-FirstCall/ -- Newpark Resources, Inc. (NYSE: NR) today announced that it has entered into a memorandum of understanding to form Newpark Drilling Fluids do Brasil, Ltda., a new company that will provide drilling fluids products and services in Brazil. Newpark will own a 51% interest in the venture to be formed in partnership with Brasil Supply of Vitoria, Espirito Santo State, Brazil.

Brasil Supply provides logistics services to onshore and offshore oil and gas operations, as well as environmental services, oil, water and gas treatment and drilling and completion fluids technical services in the Brazilian market. Brasil Supply is currently under contract to provide services to the Petrobras Group, the national oil company of Brazil, and other customers.

Newpark Resources Chief Executive Officer James D. Cole commented, "Newpark Drilling Fluids' high-performance proprietary products and reputation for performance have gained favorable attention in the Brazilian market over the past three years. We are pleased to join with Brasil Supply to participate in this new market, which will provide a significant new revenue opportunity for our drilling fluids operations. We look forward to working with this well-established partner already serving the major participants in the industry."

Newpark Resources, Inc. provides drilling fluids, environmental waste treatment solutions, and temporary work sites and access roads for oilfield and other commercial markets. For information visit our web site at www.newpark.com.

Forward-looking Statements:

The foregoing discussion contains "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. There are risks and uncertainties that could cause future events and results to differ materially from those anticipated by management in the forward-looking statements included in this press release. For further information regarding these and other factors, risks and uncertainties affecting Newpark, we refer you to the risk factors set forth in the Prospectus included in Newpark's Registration Statement on Form S-3 filed on May 8, 2002 (File No. 333-87840), to the section entitled "Forward Looking Statements" on page 17 of that Prospectus and to our periodic reports filed with the Securities and Exchange Commission, including our Report on Form 10-K for the year ended December 31, 2004. In particular, as described on page 9 of that Prospectus, any material decline in the level of oil and gas exploration and production activity could result in fewer opportunities being available for the service industry in general and Newpark in particular, and may adversely affect the demand for our services. In addition, as described on page 13 of that Prospectus, rescission or relaxation of governmental regulations, including in the discharge regulations recently implemented, could reduce the demand for Newpark's services and reduce Newpark's revenues and income. We strongly urge you to review these filings for a more detailed discussion of these risks and uncertainties. Newpark's SEC filings can be obtained at no charge at <http://www.sec.gov>, as well as through our website <http://www.newpark.com>.

SOURCE Newpark Resources, Inc.

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/CONTACT: James D. Cole, Chief Executive Officer of Newpark Resources, Inc., +1-337-984-4445/

/Web site: <http://www.newpark.com/>

(NR) □

CO: Newpark Resources, Inc.; Newpark Drilling Fluids do Brasil, Ltda.; Brasil Supply of Vitoria

ST: Texas, Brazil

IN: OIL ENV

SU: JVN

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