



## Newpark Resources Provides Update on Sale of Environmental Services Business

March 10, 2008

THE WOODLANDS, Texas, March 10 /PRNewswire-FirstCall/ -- Newpark Resources, Inc. (NYSE: NR) today announced that the Hart Scott Rodino waiting period for the sale of Newpark Environmental Services to Trinity TLM Acquisitions, LLC ("Trinity") has expired. Although all other closing conditions have been or are expected to be satisfied before the end of the first quarter of 2008, Newpark has been advised by Trinity that Trinity will require additional time to arrange financing for this transaction. Without waiving its rights under the Membership Interest Purchase Agreement, Newpark has agreed to accommodate the request from Trinity for additional time to arrange for the financing of its acquisition of Newpark Environmental Services.

Paul Howes, Newpark's President and Chief Executive Officer, stated, "The continued uncertainty surrounding the credit markets has delayed Trinity's ability to arrange financing. Although there is no guarantee of a transaction occurring, we currently expect the deal to close before the end of the second quarter of 2008."

Newpark Resources, Inc. is a worldwide provider of drilling fluids, temporary worksites and access roads for oilfield and other commercial markets, and environmental waste treatment solutions. For more information, visit our website at [www.newpark.com](http://www.newpark.com).

This news release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act that are based on management's current expectations, estimates and projections. All statements that address expectations or projections about the future, including statements about Newpark's strategy for growth, product development, market position, expected expenditures and financial results are forward-looking statements. Some of the forward-looking statements may be identified by words like "expects," "anticipates," "plans," "intends," "projects," "indicates," and similar expressions. These statements are not guarantees of future performance and involve a number of risks, uncertainties and assumptions. Many factors, including those discussed more fully elsewhere in this release and in documents filed with the Securities and Exchange Commission by Newpark, particularly its Annual Report on Form 10-K for the year ended December 31, 2007, as well as others, could cause results to differ materially from those stated. These factors include, but are not limited to, the investigation of the certain accounting matters by the Securities and Exchange Commission; changes in the laws, regulations, policies and economic conditions, including inflation, interest and foreign currency exchange rates, of countries in which Newpark does business; competitive pressures; successful integration of structural changes, including restructuring plans, acquisitions, divestitures and alliances; cost of raw materials, research and development of new products, including regulatory approval and market acceptance; and seasonality of sales of Newpark products. Newpark's filings with the Securities and Exchange Commission can be obtained at no charge at [www.sec.gov](http://www.sec.gov), as well as through our website at [www.newpark.com](http://www.newpark.com).

Contacts: James E. Braun, CFO  
Newpark Resources, Inc.  
281-362-6800

Ken Dennard, Managing Partner  
Dennard Rupp Gray & Easterly, LLC  
[ksdennard@drg-e.com](mailto:ksdennard@drg-e.com)  
713-529-6600

SOURCE Newpark Resources, Inc.

/CONTACT: James E. Braun, CFO of Newpark Resources, Inc., +1-281-362-6800; or Ken Dennard, Managing Partner of Dennard Rupp Gray & Easterly, LLC, +1-713-529-6600, [ksdennard@drg-e.com](mailto:ksdennard@drg-e.com)/

/Web site: <http://www.newpark.com> /