UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 10-Q

QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF
THE SECURITIES EXCHANGE ACT OF 1934

For the quarterly period ended September 30, 1997   Commission File No. 1-2960

NEWPARK RESOURCES, INC.
(Exact name of registrant as specified in its charter)

DELAWARE	72-1123385
(State or other jurisdiction of incorporation or organization)	(I.R.S. Employer Identification No.)

3850 N. CAUSEWAY, SUITE 1770 METAIRIE, LOUISIANA	70002
(Address of principal executive offices)	(Zip Code)

(504) 838-8222
(Registrant's telephone number)

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days.

Yes X   No ---

Indicate the number of shares outstanding of each of the issuer's classes of common stock as of the latest practicable date.

Common stock, $0.01 par value: 64,046,088 shares at November 10, 1997, after giving effect to the 2-for-1 stock split, approved by the registrant's board of directors on October 27, 1997.

NEWPARK RESOURCES, INC.
INDEX TO FORM 10-Q
FOR THE NINE MONTH PERIOD ENDED
SEPTEMBER 30, 1997

NEWPARK RESOURCES, INC.
CONSOLIDATED BALANCE SHEETS
AS OF SEPTEMBER 30, 1997 AND DECEMBER 31, 1996

(Unaudited)	September 30,	December 31,
(In thousands, except share data)	1997	1996
ASSETS		
CURRENT ASSETS:		
Cash and cash equivalents	$ 6,179	$ 1,945
Accounts and notes receivable, less allowance of $1,925 in 1997 and $1,695 in 1996	58,167	48,369
Inventories	18,305	7,470
Deferred tax asset	3,149	8,144
Other current assets	2,457	2,727
TOTAL CURRENT ASSETS	88,257	68,655
Property, plant and equipment, at cost, net of accumulated depreciation	164,351	114,670
Cost in excess of net assets of purchased businesses and identifiable intangibles, net of accumulated amortization	97,579	83,512
Other assets	26,541	23,047
	$ 376,728	$ 289,884
LIABILITIES AND SHAREHOLDERS' EQUITY		
CURRENT LIABILITIES:		
Notes payable	$ 67	$ 647
Current maturities of long-term debt	1,583	11,736
Accounts payable	18,975	15,091
Accrued liabilities	7,566	9,835
Current taxes payable	2,243	1,465
TOTAL CURRENT LIABILITIES	30,434	38,774
Long-term debt	76,392	34,918
Other non-current liabilities	2,077	2,644
Deferred taxes payable	10,373	10,107
Commitments and contingencies	--	--
SHAREHOLDERS' EQUITY:		
Preferred Stock, $.01 par value, 1,000,000 shares authorized, no shares outstanding	--	--
Common Stock, $.01 par value, 80,000,000 shares authorized, 63,997,888 shares outstanding in 1997 and 60,438,464 in 1996	634	600
Paid-in capital	282,574	253,829
Retained earnings (deficit)	(25,756)	(50,988)
TOTAL SHAREHOLDERS' EQUITY	257,452	203,441
	$ 376,728	$ 289,884

See accompanying Notes to Consolidated Financial Statements.

NEWPARK RESOURCES, INC.
CONSOLIDATED STATEMENTS OF INCOME
FOR THE THREE AND NINE MONTH PERIODS ENDED SEPTEMBER 30,

(Unaudited)

	Three Months Ended September 30,		Nine Months Ended September 30,	
(In thousands, except per share data)	1997	1996	1997	1996
Revenues	$ 57,908	$ 33,172	$ 148,782	$ 90,636
Operating costs and expenses:				
Cost of services provided	34,661	19,881	89,769	58,039
Operating costs	5,491	2,913	13,763	7,707
	40,152	22,794	103,532	65,746
General and administrative expenses	883	719	2,465	2,168
Restructure expense	--	2,432	--	2,432
Provision for uncollectible accounts and notes receivable	--	--	--	6
Operating income	16,873	7,227	42,785	20,284
Interest income	(59)	(20)	(154)	(86)
Interest expense	858	927	2,703	2,854
Income before provision for income taxes	16,074	6,320	40,236	17,516
Provision for income taxes	5,945	2,304	14,723	6,210
Net income	$ 10,129	$ 4,016	$ 25,513	$ 11,306
Weighted average common and common equivalent shares outstanding:				
Primary	65,950	55,768	64,160	49,892
Fully diluted	66,122	55,792	64,636	50,112
Net income per common and common equivalent share:				
Primary	$ 0.15	$ 0.07	$ 0.40	$ 0.23
Fully diluted	$ 0.15	$ 0.07	$ 0.39	$ 0.23

See accompanying Notes to Consolidated Financial Statements.

NEWPARK RESOURCES, INC.
CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE NINE MONTH PERIODS ENDED SEPTEMBER 30,
(Unaudited)

(In thousands)	1997	1996
CASH FLOWS FROM OPERATING ACTIVITIES:		
Net income	$ 25,513	$ 11,306
Adjustments to reconcile net income to net cash provided by operating activities:		
Depreciation and amortization	18,514	10,357
Provision for deferred income taxes	10,460	3,165
Loss on sales of assets	19	56
Provision for doubtful accounts	--	6
Change in assets and liabilities, net of effects of acquisitions:		
(Increase) decrease in accounts and notes receivable	(5,289)	4,789
(Increase) decrease in inventories	(10,667)	113
Increase in other assets	(1,141)	(29)
Decrease in accounts payable	(2,497)	(1,099)
Decrease in accrued liabilities and other	(6,786)	(3,523)
NET CASH PROVIDED BY OPERATING ACTIVITIES	28,126	25,141
CASH FLOWS FROM INVESTING ACTIVITIES:		
Capital expenditures	(58,413)	(37,947)
Investment in joint venture	(376)	--
Net cash acquired in connection with acquisitions	2,411	--
Proceeds from disposal of property, plant and equipment	95	1,557
Purchase of Campbell Wells assets	--	(70,500)
Purchase of patents	--	(5,700)
Purchase of partner's joint venture interests	--	(1,170)
NET CASH USED IN INVESTING ACTIVITIES	(56,283)	(113,760)
CASH FLOWS FROM FINANCING ACTIVITIES:		
Net borrowings on lines of credit	40,103	9,103
Principal payments on notes payable, capital lease obligations and long-term debt	(11,694)	(22,623)
Proceeds from conversion of stock options	3,832	2,193
Proceeds from issuance of stock	--	103,500
Offering costs on stock issuance	--	(5,434)
Proceeds from issuance of debt	--	2,190
NET CASH PROVIDED BY FINANCING ACTIVITIES	32,241	88,929
NET INCREASE IN CASH AND CASH EQUIVALENTS	4,084	310
NET INCREASE IN CASH FOR POOLED ACQUISITION FOR THE TWO MONTHS ENDED DECEMBER 31, 1996	150	--
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	1,945	1,500
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD	$ 6,179	$ 1,810

See accompanying Notes to Consolidated Financial Statements.

NEWPARK RESOURCES, INC.
NOTES TO UNAUDITED CONSOLIDATED FINANCIAL STATEMENTS

Note 1 In the opinion of management the accompanying unaudited consolidated financial statements reflect all adjustments necessary to present fairly the financial position of Newpark Resources, Inc. ("Newpark" or the "Company") as of September 30, 1997, and the results of operations for the three and nine month periods ended September 30, 1997 and 1996 and cash flows for the nine month periods ended September 30, 1997 and 1996. All such adjustments are of a normal recurring nature. These interim financial statements should be read in conjunction with the December 31, 1996 audited financial statements and related notes filed on Form 10-K/A, Amendment No. 1 dated May 22, 1997.

Note 2 The consolidated financial statements include the accounts of Newpark and its wholly-owned subsidiaries. All material intercompany transactions are eliminated in consolidation.

The accompanying consolidated financial statements for all periods presented have been restated to include the effects of the Sampey Bilbo Meschi Drilling Fluids Management, Inc. ("SBM") acquisition that was accounted for as a pooling of interests. This combination was completed on February 28, 1997 in exchange for 2,328,000 shares of Newpark common stock.

The accompanying consolidated financial statements also include the results of operations of certain acquisitions accounted for by the purchase method since their respective acquisition dates during fiscal 1997. These acquisitions were completed in exchange for an aggregate of 1,193,332 shares of Newpark common stock. The historical results of operations related to these acquisitions individually and in the aggregate were not considered significant in relation to the financial reporting requirements of Newpark.

In addition, the accompanying 1997 consolidated financial statements include the effects of two additional combinations accounted for as pooling of interests. These combinations were completed in exchange for an aggregate of 1,168,000 shares of Newpark common stock. Prior year financial statements have not been restated because the financial information related to these entities individually and in the aggregate were not considered significant in relation to the financial reporting requirements of Newpark. The results of operations related to these entities during 1997, prior to the combination dates, were also not considered significant.

Certain reclassifications of prior period amounts have been made to conform to the current period presentation.

Note 3 The results of operations for the nine month period ended September 30, 1997 are not necessarily indicative of the results to be expected for the entire year.

Note 4 Primary and fully diluted income per common share is calculated by dividing net income by the average shares of common stock of the Company ("Common Stock") and common stock equivalents outstanding during the period. When dilutive, stock options are included as share equivalents using the treasury stock method. All per share and weighted average share amounts have been restated to give retroactive effect to the 2-for-1 stock split, effected in the form of a 100% dividend, approved by the board of directors on October 27, 1997 for shareholders of record as of November 14, 1997, payable November 26, 1997.

Note 5 Included in accounts and notes receivable at September 30, 1997 and December 31, 1996 (in thousands) are:

	1997	1996
Trade receivables	$ 50,932	$ 34,304
Unbilled revenues	7,880	6,616
Gross trade receivables	58,812	40,920
Allowance for doubtful accounts	(1,925)	(1,695)
Net trade receivables	56,887	39,225
Notes and other receivables	1,280	9,144
Total	$ 58,167	$ 48,369

Note 6 Inventories at September 30, 1997 and December 31, 1996 consisted principally of raw materials.

Note 7 Interest of $496,000 and $57,000 was capitalized during the three months ended September 30, 1997 and 1996, respectively. For the nine months ended September 30, 1997 and 1996, interest of $758,000 and $442,000 was capitalized, respectively.

Note 8 The Company maintains a $90.0 million bank credit facility in the form of a revolving line of credit commitment. The credit facility is secured by a pledge of substantially all of the Company's accounts receivable, inventory and property, plant and equipment. It bears interest at either a specified prime rate (8.50% at September 30, 1997) or the LIBOR rate (5.77% at September 30, 1997) plus a spread which is determined quarterly based upon the ratio of the Company's funded debt to cash flow. Interest on the line of credit is payable monthly on prime rate borrowings and the last day of the interest period on LIBOR rate borrowings. The line of credit matures on June 30, 2000. At September 30, 1997, $2.0 million of letters of credit were issued and outstanding, leaving a net of $88.0 million available for cash advances under the line of credit, against which $73.7 million had been borrowed. The credit facility requires that the Company maintain certain specified financial ratios and comply with other usual and customary requirements. The Company was in compliance with the agreement at September 30, 1997.

Note 9 During the nine month period ended September 30, 1997, noncash transactions included the transfer of $1.1 million from fixed assets to a note receivable, representing the Company's investment in a joint manufacturing venture.

Equipment purchases of $3,466,000 and $1,498,000 were included in accounts payable and accrued liabilities at September 30, 1997 and 1996, respectively, and in notes payable of $83,000 and $2,208,000 at September 30, 1997 and 1996, respectively.

Interest of $3,308,000 and $3,371,000 and income taxes of $4,151,000 and $3,163,000 were paid during the nine months ending September 30, 1997 and 1996, respectively.

During the nine month period ended September 30, 1996, noncash transactions included the acquisition of certain patents in exchange for 177,182 shares of the Company's common stock and $1,200,000 in cash. In connection with the purchase of these patents the Company recorded a deferred tax liability of $900,000. Transfers from inventory to fixed assets of $3,040,000 were made during this period. The Company sold and refinanced $16,000,000 of certain assets in exchange for $7,200,000 of notes receivable, $1,200,000 in cash, and the assumption by the buyer of $7,600,000 in debt obligation.

Note 10 Newpark and its subsidiaries are involved in litigation and other claims or assessments on matters arising in the normal course of business. In the opinion of management, any recovery or liability in these matters will not have a material adverse effect on Newpark's consolidated financial statements.

During 1992, the State of Texas assessed additional sales taxes for the years 1988-1991. The Company has filed a petition for redetermination with the Comptroller of Public Accounts. The Company believes that the ultimate resolution of this matter will not have a material adverse effect on the consolidated financial statements.

In the normal course of business, in conjunction with its insurance programs, the Company has established letters of credit in favor of certain insurance companies in the amount of $1,650,000 at September 30, 1997. At September 30, 1997, the Company had outstanding guaranty obligations totaling $865,000 in connection with facility closure obligations.

On August 29, 1996, the Company sold the land, buildings and certain equipment comprising substantially all of the assets of its former marine repair operation to the operator of the facility. These assets had previously been subject to an operating lease to the same party, and the purchase was made under the terms of a purchase option granted in the original lease. The Company has guaranteed certain of the debt obligations of the operator, limited to a maximum of $10 million and reducing proportionately with debt repayments made by the operator.

In conjunction with the acquisition of certain assets from Campbell Wells, Ltd. ("Campbell"), on August 12, 1996, the Company assumed the obligation to deliver to Campbell, for each of the next 25 years, for disposal at Campbell's landfarms the lesser of one-third of the barrels of NOW collected by Newpark from a defined market area or 1,850,000 barrels of NOW, subject to certain adjustments. The initial price per barrel to be paid by Newpark to Campbell is $5.50 per barrel and is subject to adjustment in future years. Prior to any adjustments, Newpark's obligation is $10,175,000 annually. In addition, the liability of Newpark under the agreement is reduced by certain revenues earned by Campbell or its affiliates.

Note 11 In February 1997, the Financial Accounting Standards Board issued Statement of Financial Accounting Standards Number 128 "Earnings per Share" ("SFAS 128") which changes the method of calculating earnings per share (EPS). SFAS 128 requires the presentation of "basic" EPS and "diluted" EPS on the face of the statement of income. Basic EPS is computed by dividing the net income available to common shareholders by the weighted average shares of outstanding common stock. The calculation of diluted EPS is similar to basic EPS except that the denominator includes dilutive common stock equivalents such as stock options and warrants. The statement is effective for financial statements issued for periods ending after December 15, 1997. At that time, the Company will be required to change the method currently used to compute EPS and to restate all prior periods. Early adoption is not permitted. This statement will not have a significant impact on the Company's reported EPS amounts.

ITEM 2. MANAGEMENT'S DISCUSSION AND ANALYSIS OF FINANCIAL CONDITION AND RESULTS OF OPERATIONS

GENERAL

In February 1997, Newpark acquired, a full service drilling fluids company, serving customers in the Louisiana and Texas Gulf Coast, in exchange for an aggregate of 2,328,000 shares of Newpark common stock. The acquisition was accounted for as a pooling of interests, and direct costs of $316,000 related to the acquisition were charged to current operations. Newpark's results of operations for the three and nine months ended September 30, 1996 and its working capital position have been restated to give effect to this transaction. Since this acquisition, Newpark has completed five additional acquisitions in the drilling fluids industry, in exchange for an aggregate of 1,371,112 shares of Newpark common stock. The additional acquisitions involved three drilling fluids distribution companies, one specialty chemical company and one specialty milling company. Newpark has recently acquired two oilfield site contractors to expand its presence and service capabilities in the site preparation business, and an aggregate of 990,888 shares of Newpark common stock were issued in connection with these acquisitions. Newpark also has recently acquired additional properties and facilities to expand its disposal capacity, including two active injection wells on 37 acres of land adjacent to Newpark's Big Hill facility, and 120 acres of land adjacent to its Big Hill facility, which Newpark plans to develop into an industrial waste disposal facility.

On September 27, 1997 Newpark filed for a license authority with the Texas Natural Resources Conservation Commission for several non-hazardous industrial disposal wells.

Subsequent to September 30, 1997 the Company completed the purchase of four disposal facilities located in the Texas Permian Basin at a total purchase price of $3.7 million. Three of these facilities currently are licensed for the disposal of NOW waste, and the fourth is expected to be similarly licensed in the near future. It is expected that one or more of the licenses will be expanded to include NORM.

RESULTS OF OPERATIONS

The following table represents revenue by product line, for the three and nine month periods ended September 30, 1997 and 1996. The product line data has been reclassified from prior periods' presentation in order to more effectively distinguish the fluids management services and mat rental services, in which the Company maintains certain proprietary advantages, from its other service offerings.

	Three Month Periods Ended September 30, (Dollars in thousands) 1997		1996	
Revenues by product line:				
Fluids management services:				
NOW & NORM disposal	$16,208	28.0%	$11,555	34.9%
Fluids engineering & sales	16,021	27.7	4,621	13.9
Total fluids management services	32,229	55.7	16,176	48.8
Mat rental services	13,690	23.6	7,004	21.1
Integrated services	11,989	20.7	9,652	29.1
Other	--	--	340	1.0
Total revenues	$57,908	100.0%	$33,172	100.0%

	Nine Month Periods Ended September 30, (Dollars in thousands) 1997		1996	
Revenues by product line:				
Fluids management services:				
NOW & NORM disposal	$ 45,328	30.5%	$28,946	31.9%
Fluids engineering & sales	34,641	23.3	9,139	10.1
Total fluids management services	79,969	53.8	38,085	42.0
Mat rental services	37,588	25.2	20,613	22.7
Integrated services	31,225	21.0	30,578	33.7
Other	--	--	1,360	1.6
Total revenues	$148,782	100.0%	$90,636	100.0%

THREE MONTH PERIOD ENDED SEPTEMBER 30, 1997 COMPARED TO THREE MONTH PERIOD ENDED SEPTEMBER 30, 1996

Revenues

Total revenues increased to $57.9 million in the 1997 period from $33.2 million in the 1996 period, an increase of $24.7 million or 74%, consisting primarily of a $16.1 million increase in fluids management service revenue , a $6.7 million increase in mat rental revenue and a $2.3 million increase in integrated services revenue. Within the fluids management service revenue, drilling fluids sales and service revenue increased $11.4 million and waste disposal revenue increased $4.6 million. The increase in drilling fluids sales was a result of a series of acquisitions made during 1997, the expansion of inventories and facilities subsequent to the acquisitions in order to service new and expanded markets, and increased drilling activity. The drilling fluids market has been positively impacted by the increase in the drilling activity. The increased disposal revenues is primarily attributable to the acquisition of a competitor's marine-related collection operations in August 1996, coupled with increases in the domestic market rig count. NOW revenues increased to $14.9 million in the recent 1997 quarter, compared to $9.3 million in 1996, and volume increased to 1.4 million barrels, compared to 1.1 million barrels in the respective periods. NORM revenue declined to $1.3 million in the 1997 quarter compared to $2.2 million in 1996, due to reduced remediation activity. The increase in mat rental revenue reflects improvements in the domestic market rig count and increased pricing of the Company's mat inventory. In addition, mat rental revenues in the 1997 period were positively impacted by two acquisitions which occurred during 1997. The increase in integrated services can be attributed to the overall increase in drilling activity in the Company's key markets.

Operating Income

Operating income of $16.8 million in the 1997 period increased by $9.6 million, or $133% compared to $7.2 million in the 1996 period. The major components of the increase were increased profitability from disposal operations due to improved prices and operating leverage, increased utilization and higher pricing of the Company's mat inventory, and increased profitability from drilling fluids sales, resulting from consolidation and expansion.

Restructure Expense

During the 1996 quarter, the Company recorded a non-recurring restructure charge in the amount of $2.4 million. A total of approximately $1.8 million was related to the restructuring of certain of the Company's NOW processing operations and staffing changes to facilitate the integration of its operations with those acquired from a competitor. The Company recognized an additional $600,000 of non-recurring costs associated with the termination of processing operations at its original NORM facility at Port Arthur, Texas and the partial closure of the site.

Provision for Income Taxes

For the 1997 and 1996 periods, the Company recorded income tax provisions of $5.9 million and $2.3 million, equal to 37.0% and 36.5% of pre-tax income, respectively.

Statement of Financial Accounting Standards Number 128

In February 1997, the Financial Accounting Standards Board issued Statement of Financial Accounting Standards Number 128, which changes the method of calculating earnings per share. The statement is effective for financial statements issued for periods ending after December 15, 1997. The Company will adopt SFAS 128 in the fourth quarter of 1997, as early adoption is not permitted. The adoption of this standard will not have a significant impact on the Company's reported per share amounts.

NINE MONTH PERIOD ENDED SEPTEMBER 30, 1997 COMPARED TO NINE MONTH PERIOD ENDED SEPTEMBER 30, 1996

Revenues

Total revenues increased to $148.8 million in the 1997 period from $90.6 million in the 1996 period, an increase of $58.2 million, or 64%, consisting primarily of a $42.9 million increase in fluids management service revenue and a $17.0 million increase in mat rental revenue. Principal components of the increase in fluids management service revenue were drilling fluids and service revenue which increased $25.5 million, and waste disposal revenue, which increased $16.4 million. Drilling fluids sales increased as a result of a series of acquisitions made during 1997 in the drilling fluids market, the expansion of the businesses acquired through increased inventories and facilities to service new and expanded markets and an increase in drilling activity. The increase in waste disposal revenues can be primarily ascribed to the acquisition of a competitor's marine-related collection operations in August 1996 and increases in the domestic market rig count. NOW revenues for 1997 increased to $42.2 million, compared to $22.1 million in 1996. The volume of NOW received increased to 4.1 million barrels, from 2.4 million barrels. NORM revenue was $3.1 million in 1997, compared to $6.9 million in 1996, due to decreased site remediation activity. The increase in mat rental revenue reflects the acquisition of two competitors, improvements in the domestic market rig count and increased pricing for the Company's mat inventory.

Operating Income

Operating income of $42.8 million in the 1997 period increased by $22.5 million, or 111%, compared to $20.3 million in the 1996 period. Factors contributing to the increase included increased profitability from disposal operations, increased utilization and higher pricing of the Company's mat inventory, and increased profitability from drilling fluids sales.

Restructure Expense

During the nine months ended September 30, 1996, the Company recorded a non-recurring restructure charge in the amount of $2.4 million. A total of approximately $1.8 million was related to the restructuring of certain of the Company's NOW processing operations and staffing changes to facilitate the integration of its operations with those acquired from a competitor. The Company recognized an additional $600,000 of non-recurring costs associated with the termination of processing operations at its original NORM facility at Port Arthur, Texas and the partial closure of the site.

Provision for Income Taxes

For the 1997 and 1996 periods, the Company recorded income tax provisions of $14.7 million and $6.2 million equal to 36.6% and 35.5% of pre-tax income, respectively.

LIQUIDITY AND CAPITAL RESOURCES

The Company's working capital position increased by $27.9 million during the nine months ended September 30, 1997. Key working capital data is provided below:

	September 30, 1997	December 31, 1996
Working Capital (000's)	$57,823	$29,881
Current Ratio	2.90	1.77

To date during 1997, the Company's working capital needs have been met primarily from operating cash flow and borrowings under the Company's credit facility. Total cash generated from operations of $28.1 million was supplemented by $32.2 million from financing activities to provide for cash of $56.3 million used in investing activities.

During the quarter ended June 30, 1997, Newpark entered into a restated credit agreement which provides for a $90 million secured revolving line of credit. These borrowings bear interest at the option of the Company, at either a specified prime rate or LIBOR rate, plus a spread which is determined quarterly based upon the ratio of Newpark's funded debt to cash flow. The credit agreement requires that Newpark maintain certain specified financial ratios and comply with other usual and customary requirements. Newpark was in compliance with all of the covenants in the credit agreement at September 30, 1997.

The revolving line of credit matures June 30, 2000. At September 30, 1997, $2.0 million of letters of credit were issued and outstanding under the line and $73.7 million had been borrowed and was outstanding thereunder. The amounts borrowed under the line were used to refinance approximately $30 million of term debt, purchase drilling fluid assets of approximately $11 million, expand inventories by approximately $10 million, acquire disposal assets of approximately $6 million with the remainder being used primarily to expand working capital.

Potential sources of additional funds, if required by the Company, would include additional borrowings and the sale of equity securities. The Company presently has no commitments beyond its bank lines of credit by which it could obtain additional funds for current operations; however, it regularly evaluates potential borrowing arrangements which may be utilized to fund future expansion plans.

Inflation has not materially impacted the Company's revenues or income.

PART II

ITEM 6. EXHIBIT AND REPORTS ON FORM 8-K

(a) Exhibits

27. Financial Data Schedule

(b) The registrant did not file a report on Form 8-K for the quarter ended September 30, 1997.

NEWPARK RESOURCES, INC.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: November 12, 1997

NEWPARK RESOURCES, INC.

By: /s/Matthew W. Hardey

Matthew W. Hardey, Vice President
and Chief Financial Officer

INDEX TO EXHIBITS

EXHIBIT NUMBER	DESCRIPTION
27.	Financial Data Schedule

5

3-MOS
DEC-31-1997
JUL-01-1997
SEP-30-1997
6,179
0
60,092
(1,925)
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