

Item 7.01 Regulation FD Disclosure.

On March 24, 2009, Newpark Resources, Inc. (“Newpark”) issued a press release announcing that Newpark President and CEO, Paul Howes will present at the Sidoti & Company New York Emerging Growth Institutional Investor Forum on Wednesday, March 25, 2009 at which Paul Howes will provide an overview of Newpark’s progress on its strategic initiatives and will also provide preliminary estimates of expected results for the first quarter of 2009. A copy of the press release and presentation slides to be used at the conference are furnished as Exhibit 99.1 and Exhibit 99.2 to this Current Report on Form 8-K. The presentation slides will also be posted in the Investor Information section of Newpark’s website, <http://www.newpark.com> for 90 days after the event.

The information referenced under Item 7.01 (including Exhibits 99.1 and 99.2 referenced in Item 9.01 below) of this Current Report on Form 8-K are being “furnished” under “Item 7.01. Regulation FD Disclosure” and, as such, shall not be deemed to be “filed” for the purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the “Exchange Act”), or otherwise subject to the liabilities of that Section. The information set forth in this Current Report on Form 8-K (including Exhibits 99.1 and 99.2 referenced in Item 9.01 below) shall not be incorporated by reference into any registration statement, report or other document filed by Newpark pursuant to the Securities Act of 1933, as amended (the “Securities Act”), except as shall be expressly set forth by specific reference in such filing.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits.

Exhibit No.	Description
99.1	Press release dated March 24, 2009.
99.2	Presentation at the Sidoti & Company New York Emerging Growth Institutional Investor Forum.

Exhibit Index

Exhibit No.	Description
99.1	Press release dated March 24, 2009
99.2	Presentation at the Sidoti & Company New York Emerging Growth Institutional Investor Forum.



FOR IMMEDIATE RELEASE

NEWS RELEASE

Contacts: James E. Braun, CFO
Newpark Resources, Inc.
281-362-6800

Ken Dennard, Managing Partner
Dennard Rupp Gray & Easterly, LLC
ksdennard@drg-e.com
713-529-6600

NEWPARK RESOURCES TO PRESENT AT SIDOTI & COMPANY CONFERENCE

Company provides outlook for first quarter 2009

THE WOODLANDS, TX — March 24, 2009 — Newpark Resources, Inc. (NYSE: NR) will present at the Sidoti & Company New York Emerging Growth Institutional Investor Forum on Wednesday, March 25, 2009, during which Newpark President and CEO Paul Howes will provide an overview of the Company's progress on its strategic initiatives and will also give preliminary estimates of expected results for the first quarter of 2009. The presentation slides will be available on the Company's website and filed as an exhibit to a Current Report on Form 8-K to be filed by the Company on March 24, 2009.

With regard to the first quarter of 2009, based on management's preliminary review of quarter to date operational results, Newpark expects to report revenues for the first quarter of 2009 between \$120 million and \$130 million and a net loss in the range of \$0.08 to \$0.12 per diluted share. This estimate excludes the impact, if any, from an evaluation of the carrying value of the Company's goodwill and other intangible assets and any possible non-cash impairment charges.

Paul Howes, President and Chief Executive Officer of Newpark, stated, "The first three months of 2009 are proving to be an extremely difficult market for oil service companies in North America. The U.S. rig count for the week ended March 20, 2009 was 1,085, down 47% from its peak of 2,031 in September 2008. This significant decline in rig activity combined with aggressive bidding from our competitors on new and existing work is causing a correlating drop in revenue and compression of margins.

“As previously announced, we began cost cutting initiatives during the fourth quarter of 2008, and we anticipate annual savings of approximately \$40 million from actions taken to date. These cost cutting initiatives consist of significant headcount reductions, a salary and wage freeze, reduced discretionary spending as well as reductions in capital expenditures. Efforts to further drive down costs throughout 2009 will focus on transportation expenses in addition to procurement of barite and other materials.

“On a more positive note, our international markets are more robust and more geared to oil as compared to natural gas activity here in North America. We expect to see continued opportunities to grow our international business in the Mediterranean, Middle East and Brazil. Further, we are pleased that we have been able to reduce the outstanding balance on our line of credit by \$26 million since the beginning of 2009,” concluded Howes.

Newpark Resources, Inc. is a worldwide provider of drilling fluids, temporary worksites and access roads for oilfield and other commercial markets, and environmental waste treatment solutions. For more information, visit our website at www.newpark.com.

This news release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act that are based on management’s current expectations, estimates and projections. All statements that address expectations or projections about the future, including Newpark’s strategy for growth, product development, market position, expected expenditures and financial results are forward-looking statements. Some of the forward-looking statements may be identified by words like “expects,” “anticipates,” “plans,” “intends,” “projects,” “indicates,” and similar expressions. These statements are not guarantees of future performance and involve a number of risks, uncertainties and assumptions. Many factors, including those discussed more fully elsewhere in this release and in documents filed with the Securities and Exchange Commission by Newpark, particularly its Annual Report on Form 10-K for the year ended December 31, 2008, as well as others, could cause results to differ materially from those stated. These factors include, but are not limited to, the instability and effect of the credit and capital markets on the economy in general and the oil and gas industry in particular, the access to the credit markets by both Newpark and Newpark’s customers, the outlook for drilling activity in North America and the rest of the world, the investigation of the certain accounting matters by the Securities and Exchange Commission; changes in the laws, regulations, policies and economic conditions, including inflation, interest and foreign currency exchange rates, of countries in which Newpark does business; competitive pressures; successful integration of structural changes, including restructuring plans, acquisitions, divestitures and alliances; cost of raw materials, research and development of new products, including regulatory approval and market acceptance; and seasonality of sales of Newpark products. Newpark’s filings with the Securities and Exchange Commission can be obtained at no charge at www.sec.gov, as well as through our website at www.newpark.com.

###



Newpark Resources, Inc.

Investor Presentation

(NYSE: NR)

MARCH 25, 2009



Forward-Looking Statements

This presentation contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act that are based on management's current expectations, estimates and projections. All statements that address expectations or projections about the future, including Newpark's strategy for growth, product development, market position, expected expenditures and financial results are forward-looking statements. Some of the forward-looking statements may be identified by words like "expects," "anticipates," "plans," "intends," "projects," "indicates," and similar expressions. These statements are not guarantees of future performance and involve a number of risks, uncertainties and assumptions. Many factors, including those discussed more fully elsewhere in this presentation and in documents filed with the Securities and Exchange Commission by Newpark, particularly its Annual Report on Form 10-K for the year ended December 31, 2008, as well as others, could cause results to differ materially from those stated. These factors include, but are not limited to, the instability and effect of the credit and capital markets on the economy in general and the oil and gas industry in particular, the access to the credit markets by both Newpark and Newpark's customers; the outlook for drilling activity in North America and the rest of the world; the investigation of the certain accounting matters by the Securities and Exchange Commission; changes in the laws, regulations, policies and economic conditions, including inflation, interest and foreign currency exchange rates, of countries in which Newpark does business; competitive pressures; successful integration of structural changes, including restructuring plans, acquisitions, divestitures and alliances; cost of raw materials, research and development of new products, including regulatory approval and market acceptance; and seasonality of sales of Newpark products. Newpark's filings with the Securities and Exchange Commission can be obtained at no charge at www.sec.gov, as well as through our website at www.newpark.com.

This presentation includes certain non-GAAP measures, which Newpark believes assists in an understanding of the ongoing financial results and trends of its business. A reconciliation of these measures to GAPP measures is set forth in an Appendix to this presentation.



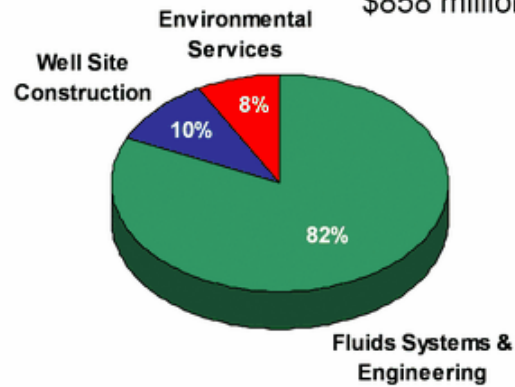
Company Overview

2008 Revenue
\$858 million

- **Specialized provider of:**
 - Fluids Systems and Engineering
 - Well Site Construction Services
 - Environmental Services

- **Customers:**
 - Oil and Gas Industry

- **Key geographic markets:**
 - North America
 - North Africa
 - Eastern Europe
 - South America



NYSE: NR



2008 Highlights

- **Record total revenues of \$858 million, up 28% over 2007**
- **Adjusted non-GAAP income from continuing operations up 25% in 2008 to \$0.50 per diluted share (GAAP EPS of \$0.44)**
- **Fluid Systems & Engineering**
 - Improvements in all regions due to higher activity levels, market share gains and pricing improvement
 - Actively expanding International presence
 - New contracts and deepwater opportunities in Brazil
- **Environmental Services segment now back in continuing operations**
- **Well Site Construction Services (“Mats”) write-downs and right-sizing to market opportunities**



Market Outlook: 2009

- **Extremely difficult market for service companies in North America**
- **Significant decline in rig activity is causing a decline in revenue and margin compression as competitors are aggressively bidding on new contracts**
 - **As of March 20, 2009, U.S. rig count is down 47% from its peak in September 2008¹**
- **We expect to see continued opportunities to grow our international business in the Mediterranean, Middle East and Brazil.**
- **We estimate Q1 2009 revenues between \$120 million and \$130 million and a net loss in the range of 8 cents to 12 cents per share**
 - **Estimate includes 1 cent to 2 cents of severance costs and excludes the impact, if any, from an evaluation of the carrying value of goodwill**

¹ Derived from information published by Baker Hughes

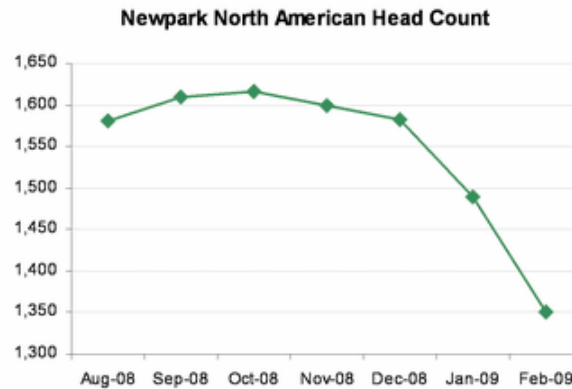


Cost Management in a Downturn

■ Began cost cutting initiatives in mid-Q4 2008

- To date, we anticipate annual savings of approximately \$40 million from actions taken so far

- Significant headcount reductions, which includes consultants
- Salary and wage freeze
- Reduce overtime and extra pay
- Reduce discretionary spending
- Capital expenditure reductions



■ Expect to drive additional costs down further in 2009

- More cuts, additional focus on transportation, barite, other materials

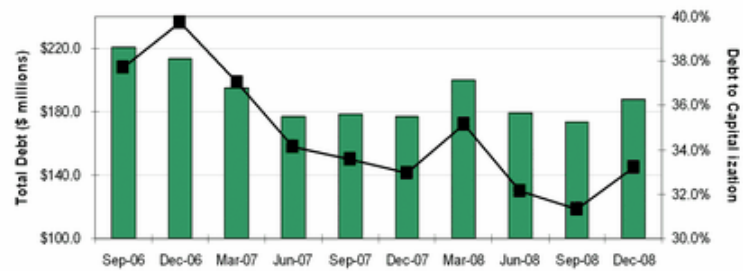


Capital Structure and Liquidity

- Strong cash flow has allowed \$25 million debt reduction over last two years in a growing market
- Includes \$15 million share repurchases in 2008
- Bank group comprised of several major banks
- No significant near-term debt maturities: \$10 million per year next four years

Capital Structure – Dec. 31, 2008

\$ in millions	
Revolver	\$ 136.0
Term Loan	40.0
Other	12.2
Total Debt	188.2
Equity	377.9
Total Capitalization	\$ 566.1
Debt/Capitalization	33.2%



NYSE: NR

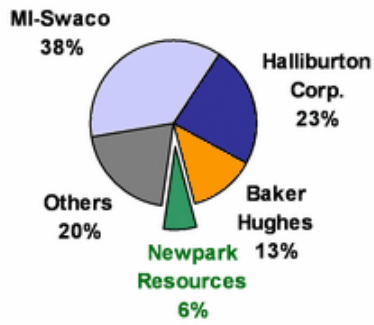


Drilling Fluids – Market Share

- Our worldwide market share has grown to 8% from 6% just four years ago.

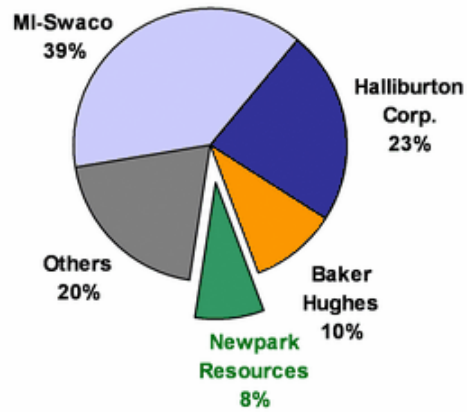
2004 Worldwide Fluids Market

\$4.6 billion market size



2008 Worldwide Fluids Market

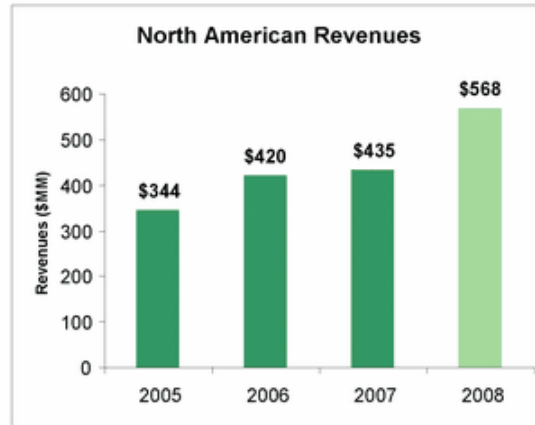
\$8.9 billion market size





Fluids Systems and Engineering Scope of Operations - North America

- Serves major North America basins; well-positioned to expand
- Growing market share vis-a-vis other players
- Approximately 18% share of North American markets served in 2008, up from 16% in 2006¹
- New contracts in Rockies and Gulf Coast with independents and in GOM deepwater with IOC



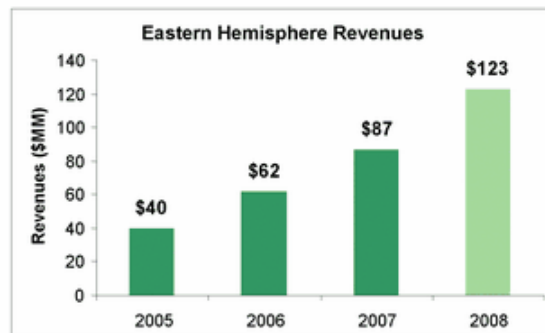
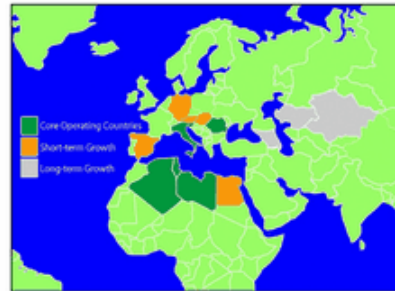
¹ Source: Company estimate



Fluids Systems and Engineering

Expanding Internationally

- Record year for revenue
- Targeted growth markets
 - Core: Italy, Algeria, Libya & Tunisia
 - Brazil: Petrobras & IOC's
 - New Market Opportunities: Egypt and the Middle East
- Recent "landmark" events
 - Two successful wells in Black Sea
 - Offshore work in Libya with IOC's & NOC
- FY08 Revenue Mix: 80% North America, 20% international: Projected to grow to 30% in 2009





Penetrating Brazilian Offshore Market

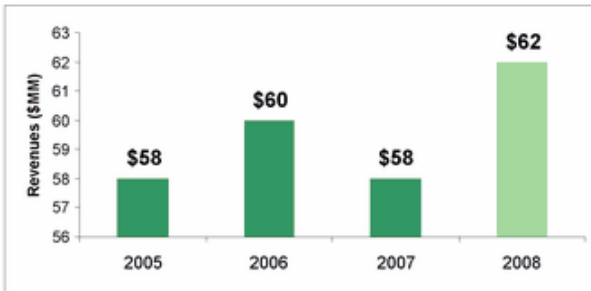
- Newly constructed Brazilian fluids plant, operational in September 2008
 - New capacity expansion is underway to support new IOC
 - Contributed to the first successful pre-salt well in the Santos basin
 - Won a new contract for land based work
 - Continue to bid on new tenders with IOC's
- * Locations: Rio de Janeiro, Macae





Environmental Services Maximizing Cash Flows

- **Processes and disposes of E&P waste**
 - Non-hazardous oilfield
 - Naturally occurring radioactive waste
 - Industrial waste
- **Leading market position in U.S. Gulf Coast**
 - Use low pressure injection techniques
 - Waste disposed into unique geological structures underground



NYSE: NR



Well Site Construction Services

Minimizing Investment

Well Site Services

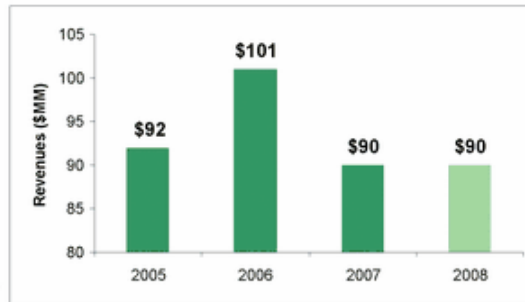
- **Leverage existing customer relationships**
 - Advantage of often being first service provider "on site"
 - Expand product and service offerings in the well site preparation market

- **Expansion and diversification**
 - Growth opportunities beyond Gulf Coast region
 - Colorado acquisition
 - Maximize rental versus sales mix



Composite Mat Sales

- **Improve returns**
 - Expand beyond E&P Sector
 - Redeployed mats to U.K. for use in utility industry





Summary

Expanding Globally, Maximizing Cash & Managing Capital

- **Reducing costs to meet revenue**
- **In North America, 2009 to be tough year with continued reductions in rig count**
 - Opportunities to grow, even during downturn, by attracting new customers and entering new markets
- **International market position is relatively stable**
 - Growing presence in deepwater projects
- **Maximize liquidity and solid bank group**
 - Continue to pay down debt with reduction in working capital



Newpark Resources, Inc.

Thank you for your interest!



Newpark Resources, Inc.
Consolidated Statements of Operations

(In thousands, except per share data)	Three Months Ended December 31,		Year Ended December 31,	
	2008	2007	2008	2007
Revenues	\$ 226,933	\$ 172,961	\$ 858,350	\$ 671,207
Cost of revenues	205,821	151,444	760,224	581,881
	21,112	21,517	98,126	89,326
General and administrative expenses	6,486	5,090	26,630	22,923
Operating income	14,626	16,427	71,496	66,403
Foreign currency exchange loss (gain)	1,136	(804)	1,269	(1,083)
Interest expense, net	2,506	8,069	10,881	20,251
Income from continuing operations before income taxes	10,984	9,162	59,346	47,235
Provision for income taxes	3,755	2,386	20,046	15,472
Income from continuing operations	7,229	6,776	39,300	31,763
Loss from discontinued operations, net of tax	(542)	(590)	(842)	(3,488)
Income (loss) from disposal of discontinued operations, net of tax	-	560	-	(1,613)
Net income	\$ 6,687	\$ 6,746	\$ 38,458	\$ 26,662
Basic weighted average common shares outstanding	88,199	90,162	88,987	90,015
Diluted weighted average common shares outstanding	88,239	90,540	89,219	90,527
Income per common share (basic):				
Income from continuing operations	\$ 0.08	\$ 0.08	\$ 0.44	\$ 0.35
Loss from discontinued operations	-	(0.01)	(0.01)	(0.05)
Net income per common share	\$ 0.08	\$ 0.07	\$ 0.43	\$ 0.30
Income per common share (diluted):				
Income from continuing operations	\$ 0.08	\$ 0.07	\$ 0.44	\$ 0.35
Loss from discontinued operations	-	-	(0.01)	(0.06)
Net income per common share	\$ 0.08	\$ 0.07	\$ 0.43	\$ 0.29

NYSE: NR



Newpark Resources, Inc.
Consolidated Balance Sheets

(In thousands, except share data)	December 31, 2008	December 31, 2007
ASSETS		
Cash and cash equivalents	\$ 8,252	\$ 5,741
Receivables, net	211,366	151,176
Inventories	149,304	120,326
Deferred tax asset	22,809	28,484
Prepaid expenses and other current assets	11,062	12,612
Assets of discontinued operations	-	6,026
Total current assets	<u>402,793</u>	<u>324,365</u>
Property, plant and equipment, net	226,627	227,763
Goodwill	60,268	62,616
Deferred tax asset, net	707	408
Other intangible assets, net	18,940	21,898
Other assets	4,344	6,443
Total assets	<u>\$ 713,679</u>	<u>\$ 643,493</u>
LIABILITIES AND STOCKHOLDERS' EQUITY		
Foreign bank lines of credit	\$ 11,302	\$ 7,297
Current maturities of long-term debt	10,391	11,565
Accounts payable	89,018	68,109
Accrued liabilities	38,946	21,560
Liabilities of discontinued operations	-	944
Total current liabilities	<u>149,657</u>	<u>109,475</u>
Long-term debt, less current portion	166,461	158,616
Deferred tax liability	15,979	10,340
Other noncurrent liabilities	3,700	4,398
Total liabilities	<u>335,797</u>	<u>282,829</u>
Common Stock, \$0.01 par value, 100,000,000 shares authorized 91,139,966 and 90,215,715 shares issued, respectively	911	902
Paid-in capital	457,012	450,319
Accumulated other comprehensive income	1,296	13,988
Retained deficit	(66,087)	(104,545)
Less treasury stock, at cost; 2,646,409 shares	(15,250)	-
Total stockholders' equity	<u>377,882</u>	<u>360,664</u>
Total Liabilities and Stockholders' Equity	<u>\$ 713,679</u>	<u>\$ 643,493</u>

NYSE: NR

**Newpark Resources, Inc.
Operating Segment Results**

	Three Months Ended		
(In thousands)	December 31, 2008	September 30, 2008	December 31, 2007
Segment revenues			
Fluids systems and engineering	\$ 190,968	\$ 188,975	\$ 136,267
Mats and integrated services	20,906	22,593	23,473
Environmental services	15,059	14,616	13,221
Total segment revenues	<u>\$ 226,933</u>	<u>\$ 226,184</u>	<u>\$ 172,961</u>
Segment operating income (loss)			
Fluids systems and engineering	\$ 22,437	\$ 25,601	\$ 17,645
Mats and integrated services	(1,752)	1,131	1,342
Environmental services	427	1,874	2,530
Total segment operating income	<u>\$ 21,112</u>	<u>\$ 28,606</u>	<u>\$ 21,517</u>
Segment operating margin			
Fluids systems and engineering	11.7%	13.5%	12.9%
Mats and integrated services	(8.4%)	5.0%	5.7%
Environmental services	2.8%	12.8%	19.1%
Total segment operating margin	<u>9.3%</u>	<u>12.6%</u>	<u>12.4%</u>

NYSE: NR



Newpark Resources, Inc.
Consolidated Statements of Cash Flows

(In thousands)	Year Ended December 31,	
	2008	2007
Cash flows from operating activities:		
Net income	\$ 38,458	\$ 26,662
Adjustments to reconcile net income to net cash provided by operations:		
Net loss from discontinued operations	842	3,488
Net loss on disposal of discontinued operations	-	1,613
Non-cash charges	3,840	-
Depreciation and amortization	27,343	23,601
Stock-based compensation expense	5,128	3,434
Provision for deferred income taxes	12,773	9,951
Provision for doubtful accounts	2,664	1,315
(Gain) loss on sale of assets	(245)	30
Change in assets and liabilities:		
(Increase) decrease in receivables	(67,741)	5,146
Increase in inventories	(37,002)	(12,764)
Decrease in other assets	4,651	1,926
Increase in accounts payable	21,340	2,428
Increase (decrease) in accrued liabilities and other	16,090	(4,869)
Net operating activities of continuing operations	28,141	61,961
Net operating activities of discontinued operations	546	6,210
Net cash provided by operating activities	28,687	68,171
Cash flows from investing activities:		
Capital expenditures	(22,494)	(22,176)
Proceeds from sale of property, plant and equipment	510	986
Business acquisitions	(1,184)	(23,203)
Net investing activities of continuing operations	(23,168)	(44,393)
Net investing activities of discontinued operations	-	4,101
Net cash used in investing activities	(23,168)	(40,292)
Cash flows from financing activities:		
Net payments on lines of credit	23,593	67,369
Principal payments on notes payable and long-term debt	(12,252)	(155,026)
Long-term borrowings	-	50,000
Proceeds from exercise of stock options and ESPP	1,910	2,243
Purchase of treasury stock	(15,250)	-
Net financing activities of continuing operations	(1,999)	(35,414)
Net financing activities of discontinued operations	(63)	(235)
Net cash used in financing activities	(2,062)	(35,649)
Effect of exchange rate changes	(946)	758
Net increase (decrease) in cash and cash equivalents	2,511	(7,012)
Cash and cash equivalents at beginning of year	5,741	12,753
Cash and cash equivalents at end of year	\$ 8,252	\$ 5,741



Newpark Resources, Inc.
Non-GAAP Earnings Reconciliation
Continuing Operations

The table below presents measures not derived in accordance with accounting principles generally accepted in the United States of America ("GAAP"). Non-GAAP measures of financial performance exclude items that the Company believes are infrequent or not indicative of operating performance. Non-GAAP financial measures should not be considered a substitute for, or superior to, measures of financial performance prepared in accordance with GAAP. The Company believes these non-GAAP financial measures are helpful for an understanding of the Company's operations, and management uses them in comparing the historical results to current results and measuring operating earnings trends.

(Unaudited) (In thousands, except per share data)	Quarter Ended December 31,		Year Ended December 31,	
	2008	2007	2008	2007
Income from continuing operations before income taxes - GAAP	\$ 10,984	\$ 9,162	\$ 59,346	\$ 47,235
Adjustments:				
Legal and related transaction costs associated with abandoned sale of U.S. Environmental Services business	796	-	4,347	-
Asset write-offs following abandoned sale of U.S. Environmental Services business	2,612	-	2,612	-
Legal costs associated with anticipated resolution of lawsuit with former Chief Executive Officer	1,172	-	1,172	-
Capitalized financing cost write-off associated with debt re-financing	-	3,955	-	3,955
Legal and accounting expenses related to 2005 restatement and related litigation	-	-	-	2,441
Total adjustments	4,580	3,955	8,131	6,396
Income from continuing operations before income taxes - Non-GAAP	15,564	13,117	67,477	53,631
Provision for income taxes on adjusted income	5,321	3,416	22,793	17,567
Income from continuing operations - Non-GAAP	\$ 10,243	\$ 9,701	\$ 44,684	\$ 36,064
Basic shares outstanding	88,199	90,162	88,987	90,015
Diluted shares outstanding	88,239	90,540	89,219	90,527
Income from continuing operations per common share (basic):				
Income from continuing operations per common share - GAAP	\$ 0.08	\$ 0.08	\$ 0.44	\$ 0.35
Impact of adjustments	0.04	0.03	0.06	0.05
Income from continuing operations per common share - Non-GAAP	\$ 0.12	\$ 0.11	\$ 0.50	\$ 0.40
Income from continuing operations per common share (diluted):				
Income from continuing operations per common share - GAAP	\$ 0.08	\$ 0.07	\$ 0.44	\$ 0.35
Impact of adjustments	0.04	0.04	0.06	0.05
Income from continuing operations per common share - Non-GAAP	\$ 0.12	\$ 0.11	\$ 0.50	\$ 0.40

NYSE: NR



- JP Morgan
- Calyon
- Bank of America
- Wells Fargo
- Sun Trust
- Capital One
- Whitney National
- Comerica
- Trustmark
- Mizuho



Experienced Leadership

- Paul Howes, President & CEO
- Jim Braun, VP & CFO
- Mark Airola, GC & Admin Officer
- Bruce Smith, President
Fluids Systems and Engineering
- Bill Moss, President
Mats and Integrated Services
- Tom Eisenman, President
Excalibar Minerals LLC
- Sammy Cooper, President
Environmental Services





Paul L. Howes, President & CEO: Paul joined Newpark's Board of Directors and was appointed its Chief Executive Officer in March 2006. In June 2006, Mr. Howes also was appointed as Newpark's President. Mr. Howes' career has included experience in the defense industry, chemicals and plastics manufacturing, and the packaging industry. From 2002 until October 2005, he served as President and Chief Executive Officer of Astaris LLC, a primary chemicals company headquartered in St. Louis, Missouri, with operations in North America, Europe and South America. Prior to this, from 1997 until 2002, he served as Vice President and General Manager, Packaging Division, for Flint Ink Corporation, a global ink company headquartered in Ann Arbor, Michigan with operations in North America, Europe, Asia Pacific and Latin America.

James E. Braun, VP & CFO: Jim joined Newpark in October 2006 as its Vice President and Chief Financial Officer. Before joining Newpark, since 2002, Mr. Braun was Vice President, Finance, of Baker Oil Tools, one of the largest divisions of Baker Hughes Incorporated, a leading provider of drilling, formation evaluation, completion and production products and services to the worldwide oil and gas industry. From 1998 until 2002, Mr. Braun was Vice President, Finance and Administration, of Baker Petrolite, the oilfield specialty chemical business division of Baker Hughes Incorporated. Previously, he served as Vice President and Controller of Baker Hughes Incorporated, and he was with Deloitte & Touche prior to joining Baker Hughes Incorporated.

Mark J. Airola, GC & Admin Officer: Mark joined Newpark in October 2006 as its Vice President, General Counsel and Chief Administrative Officer. Mr. Airola has practiced law for 22 years, primarily with large, publicly traded companies. Most recently, Mr. Airola was Assistant General Counsel and Chief Compliance Officer for BJ Services Company, a leading provider of pressure pumping and other oilfield services to the petroleum industry, serving as an executive officer since 2003. From 1988 to 1995, he held the position of Senior Litigation Counsel at Cooper Industries, Inc., a global manufacturer of electrical products and tools, with initial responsibility for managing environmental regulatory matters and litigation and subsequently managing the company's commercial litigation.



Bruce C. Smith, President Fluids Systems and Engineering: Bruce joined Newpark in April 1998 as Vice President, International. Since October 2000, he has served as President of its subsidiary Newpark Drilling Fluids, L.P. Prior to joining Newpark, Mr. Smith was the Managing Director of the U.K. operations of M-I Swaco, a competitor of Newpark Drilling Fluids, where he was responsible for two business units, including their drilling fluids unit.

William D. Moss, President Mats & Integrated Services: Bill joined Newpark in June 2008 as President, Mats and Integrated Services. Before joining Newpark, Mr. Moss held management positions at BJ Services Company, most recently, since 1997, as Division President of BJ Chemical Services, a provider of production and industrial chemicals, remedial pumping and capillary services to US and international customers. He previously served as Director, Logistics, of BJ Services with responsibility for worldwide logistics organization. From 1988 to 1995 Moss was Vice-President, International Operations of Western Petroleum Services International and prior to that, he spent 10 years in numerous leadership positions at Western Company of North America.

Thomas E. Eisenman, President Excalibar Minerals LLC: Tom joined Newpark in August 1997 as President of Excalibar Minerals LLC, when Newpark purchased Excalibar Minerals Inc., an industrial minerals processing and marketing company founded by Mr. Eisenman in 1990. Prior to starting Excalibar Minerals he had served as Vice-President of Minerals at Milpark Drilling Fluids Inc., a division of Baker Hughes Inc. from 1986 thru 1990 and President of Eisenman Chemical Co. a wholesale chemical supplier with \$65 million in annual sales to the drilling service industry from 1979 thru 1986.



Samuel L. Cooper, President Environmental Services: Sammy joined Newpark in August 2005 as Vice President-Sales and in November 2005 became President of its subsidiary, Newpark Environmental Management Company, LLC. Prior to joining Newpark, from February 2002 to July 2005, he was at USFilter, a Siemens business that recovers, recycles and reuses lubricants and fluids, where he served as Southeast Regional Business Unit Manager then as Director of Operations of the Hydrocarbon Recovery group. From August 1998 through October 2001, he served as Senior Vice President and then as Regional Vice President of U.S. Liquids Inc., a provider of liquid waste management services.