

---

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

**FORM 8-K**

**CURRENT REPORT**

**Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934**

**Date of Report (Date of earliest event reported): November 16, 2010**

**NEWPARK RESOURCES, INC.**

(Exact name of registrant as specified in its charter)

<b>Delaware</b> (State or other Jurisdiction of Incorporation)	<b>1-2960</b> (Commission File Number)	<b>72-1123385</b> (IRS Employer Identification No.)
<b>2700 Research Forest Drive, Suite 100</b> <b>The Woodlands, TX</b> (Address of Principal Executive Offices)		<b>77381</b> (Zip Code)

Registrant's telephone number, including area code: **(281) 362-6800**

\_\_\_\_\_  
(Former name or former address if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
- 
-

**Item 7.01 Regulation FD Disclosure.**

On November 16, 2010 Paul L. Howes, President and Chief Executive Officer and James E. Braun, Vice President and Chief Financial Officer of Newpark Resources, Inc. ("Newpark"), provided the information furnished in Exhibit 99.1 to this report to current and potential investors at the Stephen's Fall Investment Conference in New York. Exhibit 99.1 is incorporated in this Item 7.01 by reference. The materials will also be posted in the Investor Information section of Newpark's website, <http://www.newpark.com> for 90 days after the event.

The information referenced under Item 7.01 (including Exhibit 99.1 referenced in Item 9.01 below) of this Current Report on Form 8-K is being "furnished" under "Item 7.01. Regulation FD Disclosure" and, as such, shall not be deemed to be "filed" for the purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), or otherwise subject to the liabilities of that Section. The information set forth in this Current Report on Form 8-K (including Exhibit 99.1 referenced in Item 9.01 below) shall not be incorporated by reference into any registration statement, report or other document filed by Newpark pursuant to the Securities Act of 1933, as amended (the "Securities Act"), except as shall be expressly set forth by specific reference in such filing. Newpark does not undertake to update the information as posted on its website; however, it may post additional information included in future press releases and Forms 8-K, as well as posting its periodic Exchange Act reports.

**Item 9.01 Financial Statements and Exhibits.**

(d) Exhibits.

99.1 Presentation to Current and Potential Investors.

---

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**NEWPARK RESOURCES, INC.**

Dated: November 16, 2010

By: /s/ James E. Braun

James E. Braun, Vice President and  
Chief Financial Officer  
(Principal Financial Officer)

---

## EXHIBIT INDEX

<b>Exhibit No.</b>	<b>Description</b>
99.1	Presentation to Current and Potential Investors.



# Newpark Resources Presentation

November 2010

# Forward-Looking Statements



This presentation contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act that are based on management's current expectations, estimates and projections. All statements that address expectations or projections about the future, including Newpark's strategy for growth, product development, market position, expected expenditures and financial results are forward-looking statements. Some of the forward-looking statements may be identified by words like "expects," "anticipates," "plans," "intends," "projects," "indicates," and similar expressions. These statements are not guarantees of future performance and involve a number of risks, uncertainties and assumptions. Many factors, including those discussed more fully elsewhere in this presentation and in documents filed with the Securities and Exchange Commission by Newpark, particularly its Annual Report on Form 10-K, its Quarterly Reports on Form 10-Q, as well as others, could cause results to differ materially from those stated. These factors include, but are not limited to, the instability and effect of the credit and capital markets on the economy in general and the oil and gas industry in particular, the access to the credit markets by both Newpark and Newpark's customers; the outlook for drilling activity in North America and the rest of the world; the impact of the oil spill related to the loss of the Deepwater Horizon and statutory and regulatory responses thereto, including restrictions on drilling in the U.S. Gulf of Mexico; changes in the laws, regulations, policies and economic conditions, including inflation, interest and foreign currency exchange rates, of countries in which Newpark does business; competitive pressures; successful integration of structural changes, including restructuring plans, acquisitions, divestitures and alliances; cost of raw materials, research and development of new products, including regulatory approval and market acceptance; our ability to comply with our debt covenants; and seasonality of sales of Newpark products. Newpark's filings with the Securities and Exchange Commission can be obtained at no charge at [www.sec.gov](http://www.sec.gov), as well as through our website at [www.newpark.com](http://www.newpark.com).

# Company Overview



## ► Specialized provider of:

- Fluids Systems and Engineering
- Mats and Integrated Services
- Environmental Services

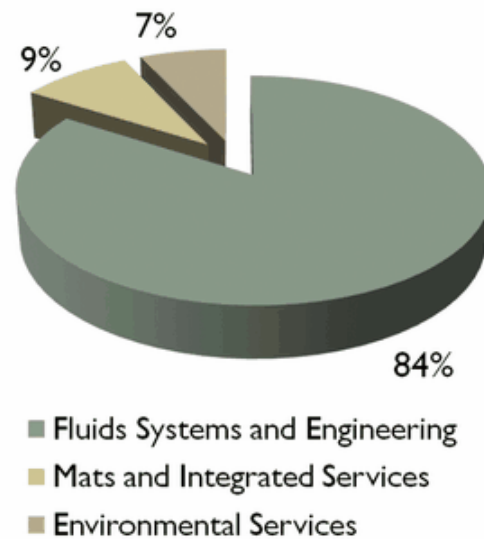
## ► Customers:

- Oil and Gas Industry

## ► Key geographic markets:

- North America
- North Africa
- Europe
- Brazil

## First Nine Months Revenue \$521 million

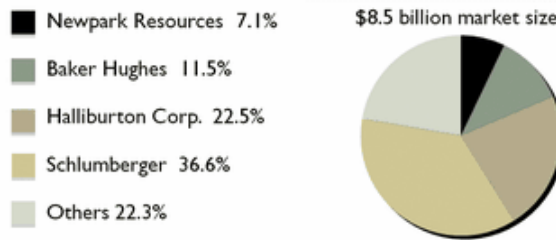


# Drilling Fluids – Market Share

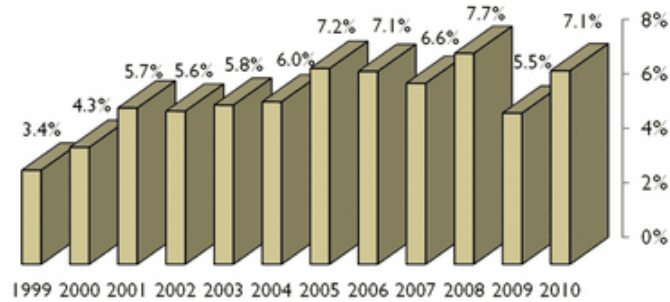


- ▶ **Our worldwide market share has demonstrated growth over the past decade**
- ▶ **Growth has been driven by independents, major international oil companies and national oil companies**
- ▶ **Market share was impacted by downturn in North America in 2009 but rebounded in 2010**

## 2010 Worldwide Fluids Market



## Worldwide Fluids Market Share 1999 - 2010



Source: Spears & Associates – Oilfield Market Report, October 2010





► **Focused on providing customized solutions for E&P operators to improve their drilling economics**

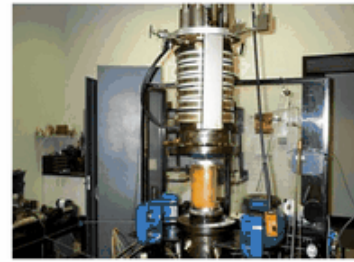
- ▶ Off-shore - Deepwater and Shelf
- ▶ Land – Conventional and Unconventional Formations

► **Proprietary and Patented Technology**

- ▶ High Performance Water Based Systems
- ▶ High Performance Synthetic Based Systems
- ▶ Traditional and Hybrid Oil Based Systems

► **New water based system, *Evolution*<sup>™</sup>, used successfully in the Haynesville**

- ▶ Yields improved rate of penetration; reduced operating expense (rig time and waste disposal)
- ▶ Won 2010 *World Oil* magazine innovation award for “Best Drilling, Completions & Production Fluids”
- ▶ Nine months 2010 revenues of \$22 million; continue expanding into U.S. shale plays

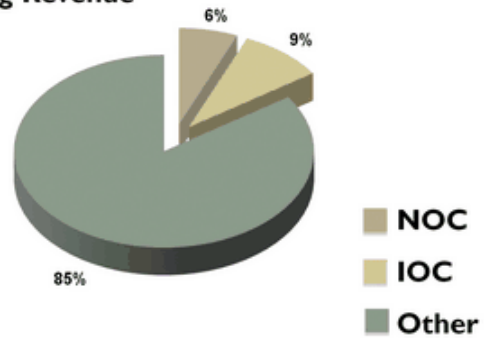


# Customer Revenue Mix

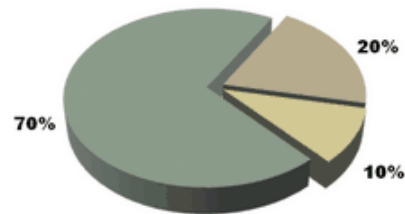


- ▶ Growth with IOC's and NOC's
- ▶ Results of strategic shift started in 2006
- ▶ Focus on IOC's and NOC's
- ▶ Why?
  - ▶ Less competition versus independents
  - ▶ Longer investment horizons (stability)
  - ▶ Longer term contracts

2006 Fluids Systems & Engineering Revenue



2010 First Nine Months Fluids Systems & Engineering Revenue



# International Revenue Growth/Mix

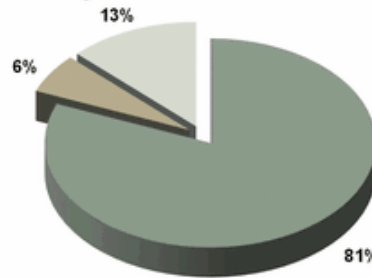


- ▶ Focused on driving towards a 50/50 ratio of International revenues to North American revenues

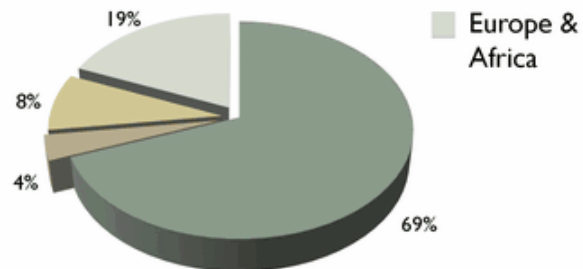
## ▶ Why?

- ▶ To provide more stability; balance between natural gas (North America) and oil (International)
- ▶ Longer investment horizons (stability)

2006 Fluids Systems & Engineering Revenue



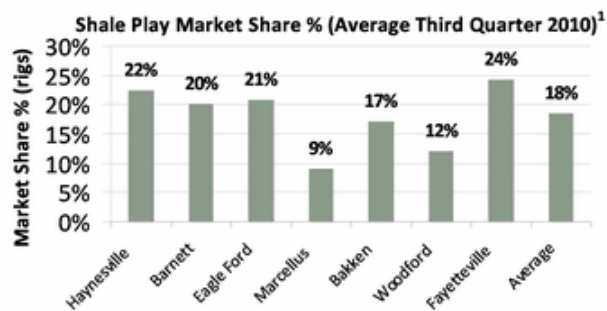
2010 First Nine Months Fluids Systems & Engineering Revenue



# Fluids Systems and Engineering Scope of Operations - North America



- ▶ Serves major North America basins; recently expanded to Marcellus and Bakken Shale
- ▶ Approximately 16% share of total U.S. markets served in first nine months 2010, up from 14% in 2009<sup>1</sup>
- ▶ Evaluating new formulations of Evolution™, our water-based system for use in Marcellus and Eagle Ford Shales
- ▶ Approximately 18% share of the U.S. shale markets<sup>1</sup>



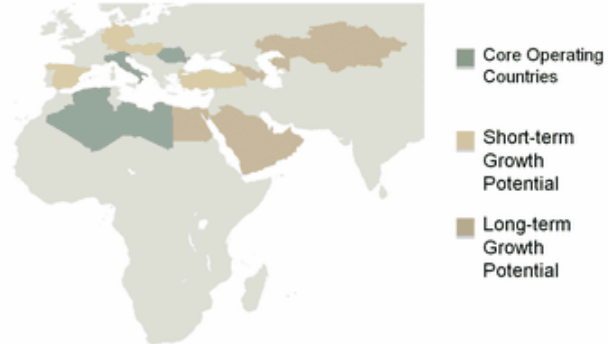
<sup>(1)</sup> Source: Company estimate

# Fluids Systems and Engineering Expanding Internationally



## ▶ Targeted markets

- ▶ Brazil: Petrobras and IOCs
- ▶ Italy, Algeria, Libya and Tunisia
- ▶ New market opportunities:  
Turkey, Egypt and the Middle East



## ▶ 2010 First Nine Months Revenue Mix:

- ▶ 73% North America
- ▶ 27% International



## Penetrating Brazilian Offshore Market



- ▶ **2<sup>nd</sup> largest drilling fluids capacity in Brazil with 8 service locations**
- ▶ **Customers include Petrobras, XOM, Repsol, Maersk and Anadarko**
- ▶ **2010 first nine months revenues of \$37 million, compared to \$15 million in same period of 2009**
- ▶ **Taking steps to improve profitability and align operations with activity levels (\$2.7 million loss in Q3)**



# Mats and Integrated Services



## ► Growth through new markets for mat rentals

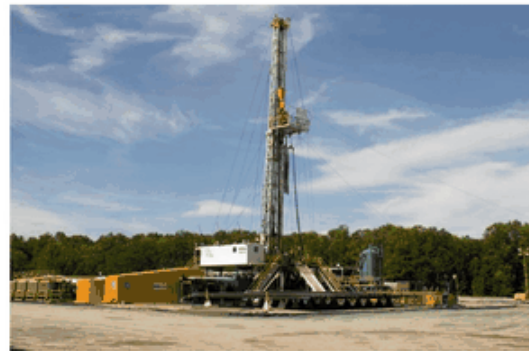
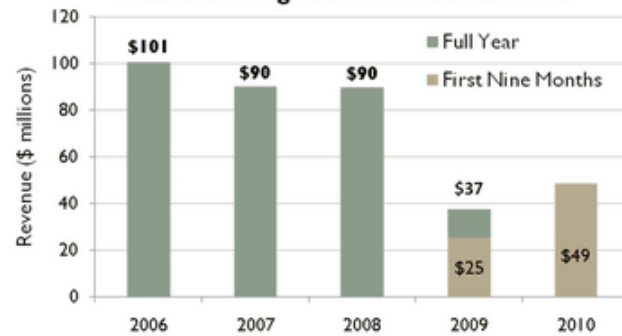
- Marcellus
- Colorado
- UK

## ► New environmental applications drive first nine months 2010 growth

- Use of composite mats to minimize adverse impacts of land drilling

## ► Higher asset utilization and 2009 cost structure initiatives helped drive higher margins in 2010

Mats and Integrated Services Revenues

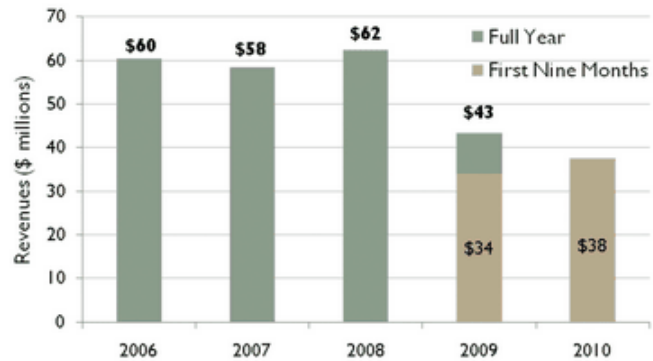


# Environmental Services



- ▶ **Processes and disposes of E&P waste**
  - ▶ Non-hazardous oilfield waste
- ▶ **Leading market position in U.S. Gulf Coast**
  - ▶ Uses low pressure injection technology
  - ▶ Waste disposed into unique geological structures underground
- ▶ **Impacted by Gulf of Mexico Moratorium going forward**
  - ▶ Gulf coast volumes benefitted from Macondo spill volumes in the first nine months of 2010; fourth quarter spill volumes should decrease

Environmental Services Revenues





# Capital Structure



Capital Structure - September 30, 2010

► **Strong balance sheet; debt reduced more than \$23 million in first nine months of 2010**

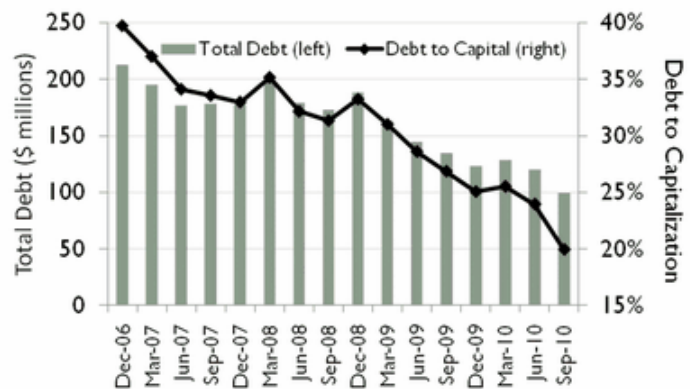
► **Recent convert offering**

- Provides financial flexibility going forward
- \$172.5 million with a 4% coupon
- Initial conversion price of \$11.00 per share
- Matures in October 2017

\$ in millions

Revolver	\$ 66.0
Term Loan	30.0
Other	3.8
<b>Total Debt</b>	<b>99.8</b>
Equity	400.6
<b>Total Capitalization</b>	<b>\$ 500.3</b>

Debt / Capitalization 19.9%



# Third Quarter 2010

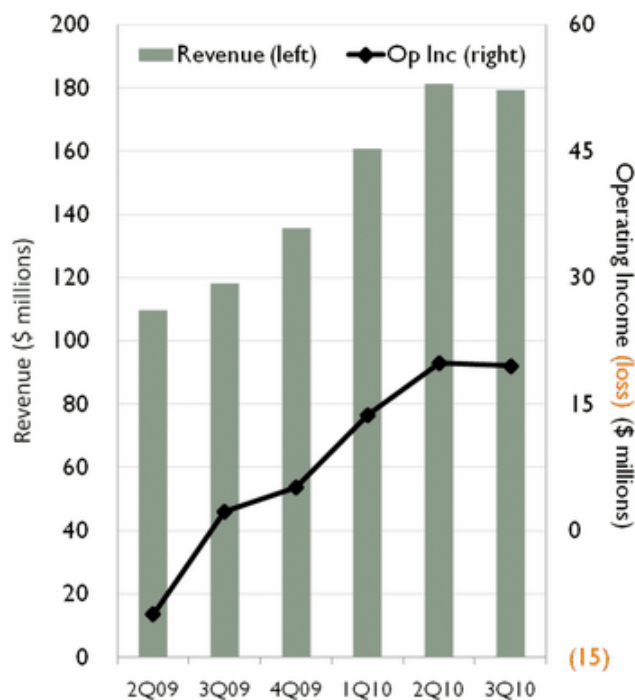


## ▶ Operating performance

- ▶ Total revenues of \$179 million in Q3 2010, up 52% from a year ago and down 1% from Q2 2010.
- ▶ Q3 earnings negatively impacted by foreign exchange loss and higher tax rate; EPS of 9¢ and compares to breakeven a year ago and 12¢ in Q2;

## ▶ Gulf of Mexico

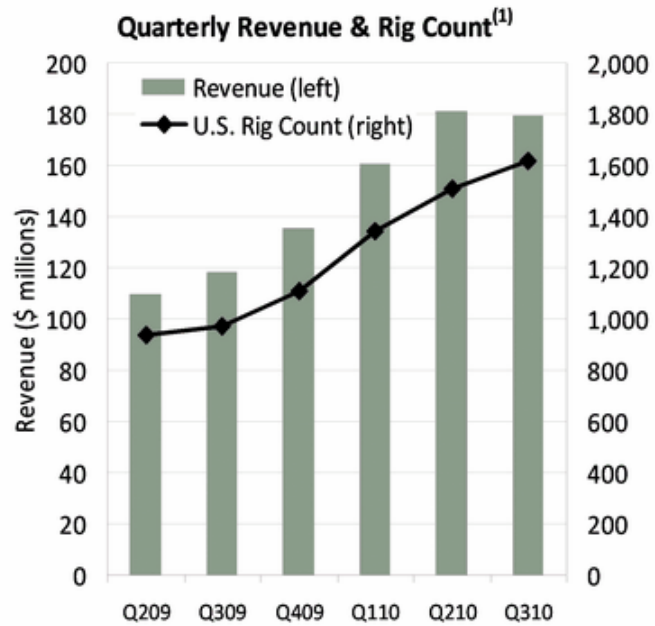
- ▶ Revenues in drilling fluids down sequentially \$3.1 million due to moratorium
- ▶ \$5.4 million of revenue related to spill activities in Q3



# Outlook



- ▶ **Gas prices to remain under pressure through 2011**
- ▶ **Drilling Moratorium & Permitting Requirements**
  - ▶ Will have impact on our business
- ▶ **Frac service bundling expected to have a minor impact on our business**
- ▶ **Evolution Technology**
  - ▶ Technology of the Year Award
  - ▶ Transfer technology to new basins



<sup>(1)</sup> Source: Baker Hughes

# Appendix



# Financials



**Newpark Resources, Inc.**  
**Consolidated Statements of Operations**

(Unaudited)	Three Months Ended		
	September 30, 2010	June 30, 2010	September 30, 2009
(In thousands, except per share data)			
Revenues	\$ 179,278	\$ 181,352	\$ 118,208
Cost of revenues	145,224	145,299	103,985
Selling, general and administrative expenses	16,662	16,360	14,676
Other income, net	(2,140)	(203)	(2,691)
Operating income	19,532	19,896	2,238
Foreign currency exchange loss (gain)	1,184	(1,213)	(1,011)
Interest expense	3,278	2,228	3,361
Income (loss) from operations before income taxes	15,070	18,881	(112)
Provision for income taxes	6,836	8,041	(314)
Net income	\$ 8,234	\$ 10,840	\$ 202
Basic weighted average common shares outstanding	89,334	88,818	88,544
Diluted weighted average common shares outstanding	90,557	89,392	88,655
Income per common share - basic	\$ 0.09	\$ 0.12	\$ -
Income per common share - diluted	\$ 0.09	\$ 0.12	\$ -

# Financials



Newpark Resources, Inc.  
Consolidated Balance Sheets

(Unaudited)

(In thousands, except share data)	September 30, 2010	December 31, 2009
<b>ASSETS</b>		
Cash and cash equivalents	\$ 12,102	\$ 11,534
Receivables, net	175,078	122,386
Inventories	117,629	115,495
Deferred tax asset	23,315	7,457
Prepaid expenses and other current assets	13,398	11,740
Total current assets	341,522	268,612
Property, plant and equipment, net	212,382	224,625
Goodwill	62,029	62,276
Other intangible assets, net	13,648	16,037
Other assets	4,202	13,564
Total assets	\$ 633,783	\$ 585,114
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>		
Foreign bank lines of credit	\$ 3,028	\$ 6,901
Current maturities of long-term debt	10,192	10,319
Accounts payable	68,584	62,992
Accrued liabilities	37,320	25,290
Total current liabilities	119,124	105,502
Long-term debt, less current portion	86,549	105,810
Deferred tax liability	22,525	2,083
Other noncurrent liabilities	5,029	3,697
Total liabilities	233,227	217,092
Common stock, \$0.01 par value, 200,000,000 shares authorized 93,099,069 and 91,672,871 shares issued, respectively	931	917
Paid-in capital	467,026	460,544
Accumulated other comprehensive income	7,629	8,635
Retained deficit	(59,804)	(86,660)
Treasury stock, at cost; 2,695,095 and 2,727,765 shares, respectively	(15,226)	(15,414)
Total stockholders' equity	400,556	368,022
Total liabilities and stockholders' equity	\$ 633,783	\$ 585,114

NYSE: NR

Newpark Resources, Inc.

18

November 2010

# Financials



## Newpark Resources, Inc. Operating Segment Results

(Unaudited)	Three Months Ended		
(In thousands)	September 30, 2010	June 30, 2010	September 30, 2009
<b>Revenues</b>			
Fluids systems and engineering	\$ 148,140	\$ 150,534	\$ 99,421
Mats and integrated services	18,186	16,981	7,578
Environmental services	12,952	13,837	11,209
Total revenues	<u>\$ 179,278</u>	<u>\$ 181,352</u>	<u>\$ 118,208</u>
<b>Operating income (loss)</b>			
Fluids systems and engineering	\$ 11,845	\$ 15,164	\$ 2,541
Mats and integrated services	8,592 (1)	5,036	(879)
Environmental services	3,944	4,224	4,070 (2)
Corporate office	(4,849)	(4,528)	(3,494)
Total operating income	<u>\$ 19,532</u>	<u>\$ 19,896</u>	<u>\$ 2,238</u>
<b>Segment operating margin</b>			
Fluids systems and engineering	8.0%	10.1%	2.6%
Mats and integrated services	47.2%	29.7%	(11.6%)
Environmental services	30.5%	30.5%	36.3%

(1) Includes \$2.2 million of income reflecting proceeds from the settlement of a lawsuit.

(2) Includes \$2.3 million of income reflecting proceeds from the settlement of business interruption insurance claims.

# Financials



## Newpark Resources, Inc. Consolidated Statements of Cash Flows

(Unaudited) (In thousands)	Nine Months Ended September 30,	
	2010	2009
<b>Cash flows from operating activities:</b>		
Net income (loss)	\$ 26,856	\$ (20,589)
Adjustments to reconcile net income (loss) to net cash provided by operations:		
Non-cash impairment charges	225	1,091
Depreciation and amortization	20,382	20,890
Stock-based compensation expense	2,899	2,262
Provision for deferred income taxes	13,551	(7,718)
Provision for doubtful accounts	602	2,357
Gain on sale of assets	(183)	(752)
Change in assets and liabilities:		
(Increase) decrease in receivables	(54,568)	103,397
(Increase) decrease in inventories	(3,100)	28,179
Increase in other assets	(1,458)	(551)
Increase (decrease) in accounts payable	6,638	(44,911)
Increase (decrease) in accrued liabilities and other	14,264	(13,890)
<b>Net cash provided by operating activities</b>	<b>26,108</b>	<b>69,765</b>
<b>Cash flows from investing activities:</b>		
Capital expenditures	(7,412)	(17,219)
Proceeds from sale of property, plant and equipment	1,161	1,255
<b>Net cash used in investing activities</b>	<b>(6,251)</b>	<b>(15,964)</b>
<b>Cash flows from financing activities:</b>		
Borrowings on lines of credit	133,121	114,742
Payments on lines of credit	(155,726)	(168,763)
Principal payments on notes payable and long-term debt	(342)	(299)
Proceeds from employee stock plans	3,559	104
Purchase of treasury stock	(153)	(212)
<b>Net cash used in financing activities</b>	<b>(19,541)</b>	<b>(54,428)</b>
Effect of exchange rate changes on cash	252	(1,326)
Net increase (decrease) in cash and cash equivalents	568	(1,953)
Cash and cash equivalents at beginning of period	11,534	8,252
Cash and cash equivalents at end of period	\$ 12,102	\$ 6,299



## Experienced Leadership



- ▶ **Paul Howes**      President & CEO
- ▶ **Jim Braun**      VP & CFO
- ▶ **Mark Airola**      GC & Admin Officer
- ▶ **Bruce Smith**      President  
*Fluids Systems and Engineering*
- ▶ **Jeff Juergens**      President  
*Mats & Integrated Services & Environmental Services*
- ▶ **Tom Eisenman**      President  
*Excalibar Minerals LLC*
- ▶ **Bill Moss**      VP Corporate Strategy & Development

# Management Biographies



**Paul L. Howes, President & CEO:** Paul joined Newpark's Board of Directors and was appointed its Chief Executive Officer in March 2006. In June 2006, Mr. Howes also was appointed as Newpark's President. Mr. Howes' career has included experience in the defense industry, chemicals and plastics manufacturing, and the packaging industry. From 2002 until October 2005, he served as President and Chief Executive Officer of Astaris LLC, a primary chemicals company headquartered in St. Louis, Missouri, with operations in North America, Europe and South America. Prior to this, from 1997 until 2002, he served as Vice President and General Manager, Packaging Division, for Flint Ink Corporation, a global ink company headquartered in Ann Arbor, Michigan with operations in North America, Europe, Asia Pacific and Latin America.

**James E. Braun, VP & CFO:** Jim joined Newpark in October 2006 as its Vice President and Chief Financial Officer. Before joining Newpark, since 2002, Mr. Braun was Vice President, Finance, of Baker Oil Tools, one of the largest divisions of Baker Hughes Incorporated, a leading provider of drilling, formation evaluation, completion and production products and services to the worldwide oil and gas industry. From 1998 until 2002, Mr. Braun was Vice President, Finance and Administration, of Baker Petrolite, the oilfield specialty chemical business division of Baker Hughes Incorporated. Previously, he served as Vice President and Controller of Baker Hughes Incorporated, and he was with Deloitte & Touche prior to joining Baker Hughes Incorporated.

**Mark J. Airola, GC & Admin Officer:** Mark joined Newpark in October 2006 as its Vice President, General Counsel and Chief Administrative Officer. Mr. Airola has practiced law for 22 years, primarily with large, publicly traded companies. Most recently, Mr. Airola was Assistant General Counsel and Chief Compliance Officer for BJ Services Company, a leading provider of pressure pumping and other oilfield services to the petroleum industry, serving as an executive officer since 2003. From 1988 to 1995, he held the position of Senior Litigation Counsel at Cooper Industries, Inc., a global manufacturer of electrical products and tools, with initial responsibility for managing environmental regulatory matters and litigation and subsequently managing the company's commercial litigation.

# Management Biographies



**Bruce C. Smith, President Fluids Systems and Engineering:** Bruce joined Newpark in April 1998 as Vice President, International. Since October 2000, he has served as President of its subsidiary Newpark Drilling Fluids, L.P. Prior to joining Newpark, Mr. Smith was the Managing Director of the U.K. operations of M-I Swaco, a competitor of Newpark Drilling Fluids, where he was responsible for two business units, including their drilling fluids unit.

**Jeffery L. Juergens, President Mats and Integrated Services & Environmental Services:** Jeff joined Newpark in October 2010 as President of Newpark Mats and Integrated Services and Newpark Environmental Services. Prior to joining Newpark, Mr. Juergens was the Chief Executive Officer of B&B Oilfield Services, an oilfield equipment manufacturing company which was acquired by Halliburton. Mr. Juergens has also held the position of Vice President, International Operations/Regional Manager with SPS International, a global company specializing in wellbore cleanup equipment and services, subsequently acquired by M-I Swaco.

**Thomas E. Eisenman, President Excalibar Minerals LLC:** Tom joined Newpark in August 1997 as President of Excalibar Minerals LLC, when Newpark purchased Excalibar Minerals Inc., an industrial minerals processing and marketing company founded by Mr. Eisenman in 1990. Prior to starting Excalibar Minerals he had served as Vice-President of Minerals at Milpark Drilling Fluids Inc., a division of Baker Hughes Inc. from 1986 thru 1990 and President of Eisenman Chemical Co. a wholesale chemical supplier with \$65 million in annual sales to the drilling service industry from 1979 thru 1986.

**William D. Moss, VP Corporate Strategy & Development:** Bill joined Newpark in June 2008 as President of Mats and Integrated Services. In June 2009, he became VP Corporate Strategy & Development. Before joining Newpark, Mr. Moss held management positions at BJ Services Company, most recently, since 1997, as Division President of BJ Chemical Services, a provider of production and industrial chemicals, remedial pumping and capillary services to US and international customers. He previously served as Director, Logistics, of BJ Services with responsibility for worldwide logistics organization. From 1988 to 1995 Moss was Vice-President, International Operations of Western Petroleum Services International and prior to that, he spent 10 years in numerous leadership positions at Western Company of North America.