

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

**FORM 8-K**

**CURRENT REPORT**

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): November 16, 2007

**NEWPARK RESOURCES, INC.**

(Exact name of registrant as specified in its charter)

**Delaware**  
(State or other jurisdiction  
of incorporation)

**1-2960**  
(Commission  
File Number)

**72-1123385**  
(IRS Employer  
Identification No.)

**2700 Research Forest Drive, Suite 100**  
**The Woodlands, TX**  
(Address of principal executive offices)

**77381**  
(Zip Code)

Registrant's telephone number, including area code: (281) 362-6800

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(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13a-4(c))
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**Item 7.01 Regulation FD Disclosure.**

On November 16, 2007, Paul L. Howes, President and Chief Executive Officer and James E. Braun, Vice President and Chief Financial Officer of Newpark Resources, Inc. ("Newpark"), presented the information furnished in Exhibit 99.1 to this report to current and potential investors. Exhibit 99.1 is incorporated in this Item 7.01 by reference. The presentation materials will also be posted in the Investor Information section of Newpark's website, <http://www.newpark.com> for 90 days after the event.

The information referenced under Item 7.01 (including Exhibit 99.1 referenced in Item 9.01 below) of this Current Report on Form 8-K is being "furnished" under "Item 7.01. Regulation FD Disclosure" and, as such, shall not be deemed to be "filed" for the purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), or otherwise subject to the liabilities of that Section. The information set forth in this Current Report on Form 8-K (including Exhibit 99.1 referenced in Item 9.01 below) shall not be incorporated by reference into any registration statement, report or other document filed by Newpark pursuant to the Securities Act of 1933, as amended (the "Securities Act"), except as shall be expressly set forth by specific reference in such filing. Newpark does not undertake to update the information as posted on its website; however, it may post additional information included in future press releases and Forms 8-K, as well as posting its periodic Exchange Act reports.

**Item 9.01 Financial Statements and Exhibits.**

(d) Exhibits.

99.1 Presentation to Current and Potential Investors.

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**NEWPARK RESOURCES, INC.**

Dated: November 16, 2007

By: /s/ James E. Braun

James E. Braun,  
Vice President and Chief Financial Officer  
(Principal Financial Officer)

EXHIBIT INDEX

<u>Exhibit No.</u>	<u>Description</u>
99.1	Presentation to Current and Potential Investors.



**New Leadership**  
**New Focus**  
**New Strategy**

## **Newpark**

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**Newpark Resources, Inc.**

**Paul L. Howes, President and CEO**

**James E. Braun, Vice President and CFO**

**November 16, 2007**

# Company Profile

- **Specialized provider of:**
  - **Fluids Systems and Engineering**
  - **Mat and Integrated Services**
  - **Environmental Services\***
  
- **Customers:**
  - **Oil and Gas Industry**
  
- **Key markets:**
  - **North America**
  - **North Africa**
  - **South America**

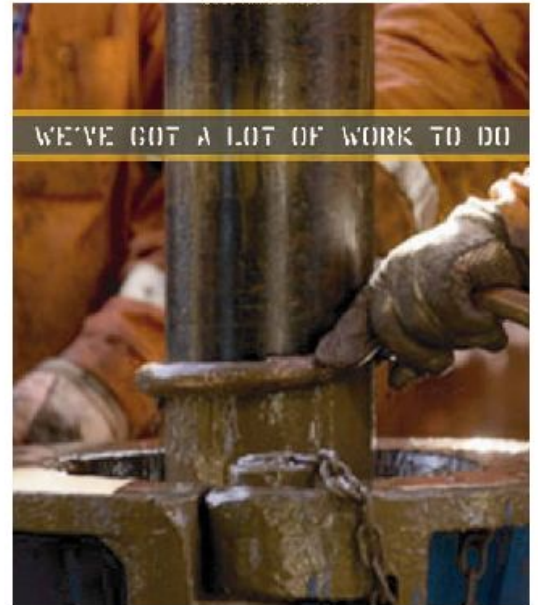
*\*Environmental Services to be divested*



**NYSE: NR**

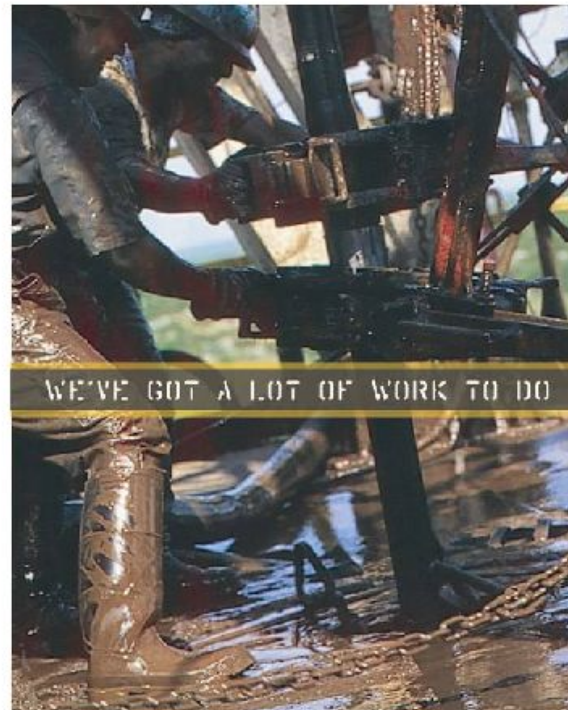
## Mission & Vision

- **New leadership, new focus, new strategy**
- **Achieve best-in-class competitive positioning and performance in each business line**
- **Position for long-term growth through more disciplined approach to strategic investments**
- **Build a strong reputation with investors by delivering consistent performance to realize the inherent value of services**



## New Leadership

- **Paul Howes, President & CEO**
- **Jim Braun, VP & CFO**
- **Mark Airola, GC & Admin Officer**
- **Bruce Smith, President  
Fluids Systems and Engineering**
- **Tom Eisenman, President  
Excalibar Minerals LLC**
- **Sean Mikaelian, President  
Mat & Integrated Services**
- **Sammy Cooper, President  
Environmental Services**

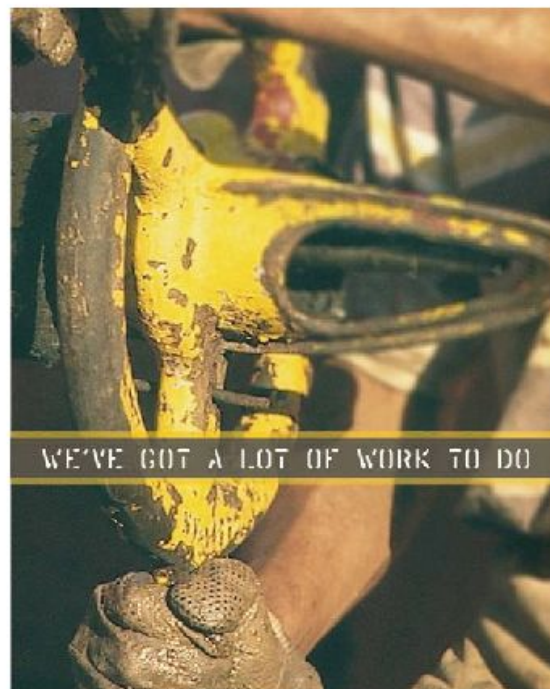


**NYSE: NR**



## New Focus

- **New leadership brought in with industry experience**
  - Spent majority of 2006 cleaning house
  - Exited poor return businesses
  - Worked with Board to develop strategic growth plan
  
- **New strategy rolled out in March 2007 based on the principles of:**
  - Growth
  - Focus
  - Discipline



**NYSE: NR**

## **New Strategy**

- **Grow Fluids Systems and Engineering**
  - Organically / Acquisitions / Domestically / Internationally
- **Expand scope and geographic position in Mat and Integrated Services**
  - Reorganized from 5 units to 1 unit; 15% headcount reduction
  - Leverage relationships with existing customers
  - Divest non-core operations – Batson Mill for \$4MM
  - Acquired SEM Construction, based in Western Colorado
- **Exit Environmental Services**
  - No longer fits long term corporate goals
  - Reached agreement in October to sell; close expected before the end of 2007

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**NYSE: NR**

## New Strategy Rationale – Fluids

- **Core business line – 80% of revenues**
- **Technologically advanced & unique fluid systems**
  - DeepDrill, FlexDrill, DeepDrill II and family of specialized water-based products, has performance applications for off-shore deepwater and shelf, as well as land based drilling
- **Opportunity to grow market share in a growing market**
  - Newpark is ranked 4<sup>th</sup> in both domestic & global drilling fluids
    - 12% domestic market share<sup>1</sup>
    - 7% global market share<sup>2</sup>
- **Organic and acquisition growth**
  - Continued penetration of large integrated oil companies and NOC's
  - Continued investments in technology
  - Targeted acquisitions

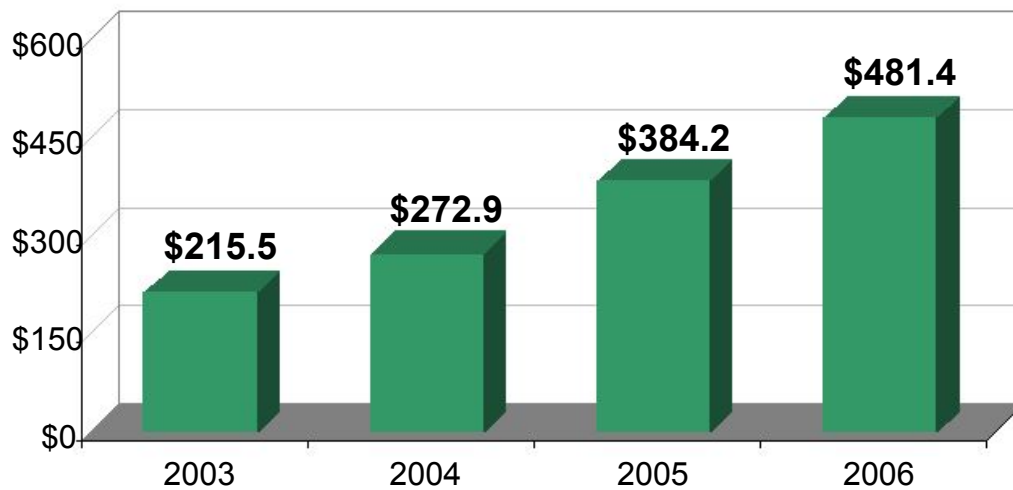
<sup>1</sup> Source: Company estimate

<sup>2</sup> Source: Spear & Associates, Inc.

# New Strategy Rationale – Fluids

## Strong Revenue Growth

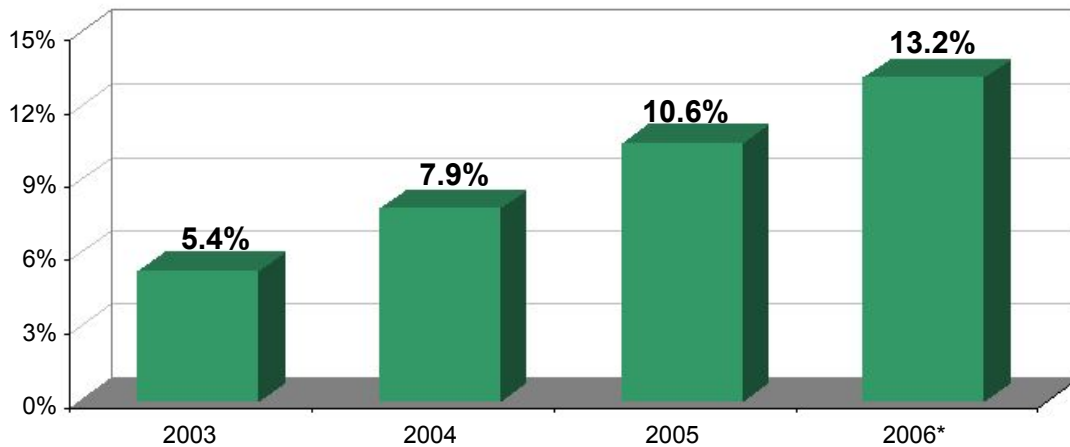
### Fluids Segment Revenues



# New Strategy Rationale – Fluids

## Strong Margin Growth

Fluids Operating Margins



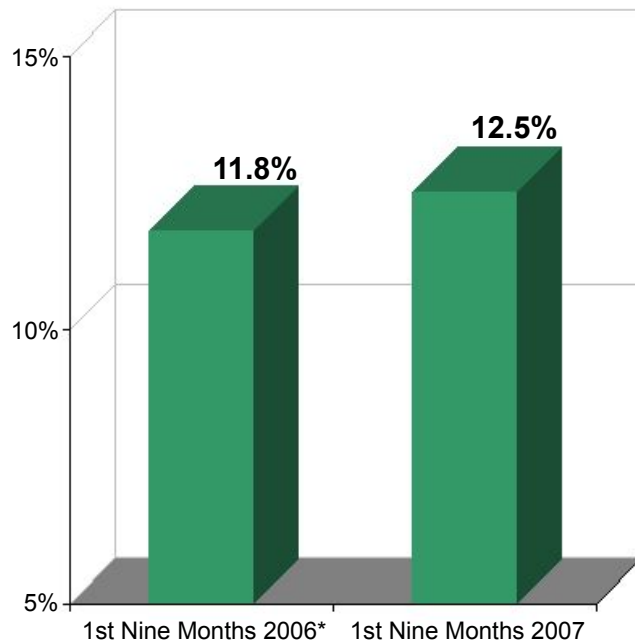
\* 2006 margins excludes hurricane damage-related business insurance proceeds

# New Strategy Rationale – Fluids

Revenue Growth



Operating Margin Growth



\*2006 margins exclude \$4.3M of hurricane damage-related insurance proceeds

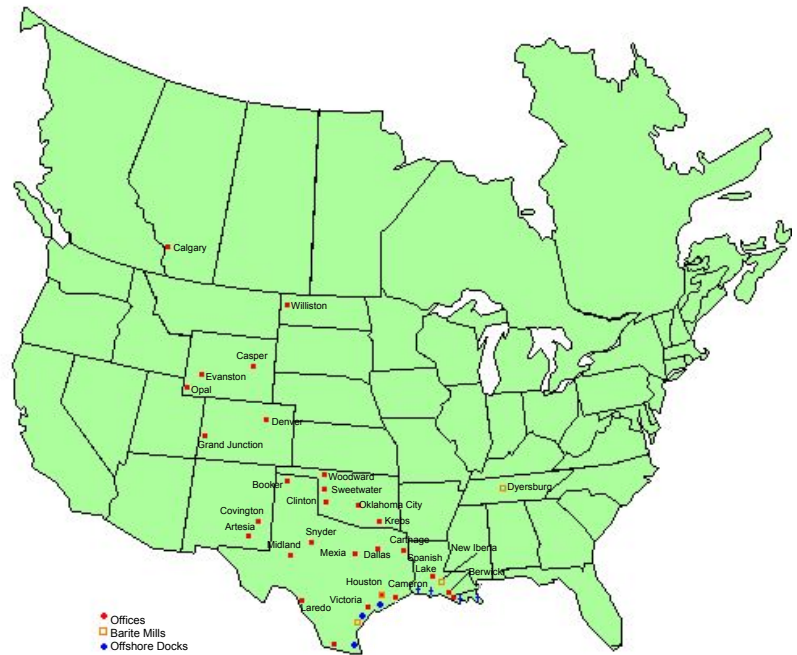
NYSE: NR



# Scope of Operations

## North America Stronghold

- Serves major North America basins
- Approximately 16% share of markets serviced in North America
- Substantial service facilities network
- Growing share vis-a-vis other players
- Well-positioned to expand into new customers and basins



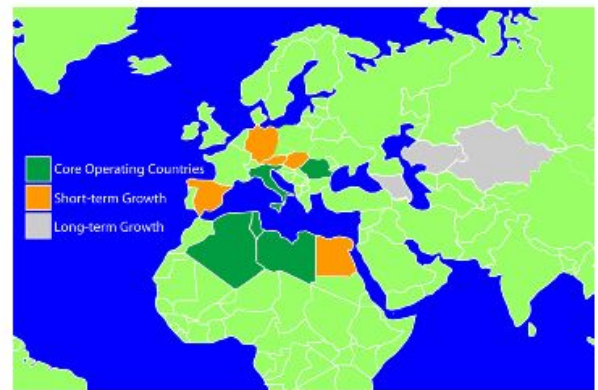
<sup>1</sup> Source: Company estimate

NYSE: NR

# Scope of Operations

## Expanding Internationally

- **Initial international market entry through acquisition of Ava, S.p.A. (Italy)**
- **Current key markets**
  - Mediterranean**
  - North Africa**
  - Eastern Europe**
- **Plans for market expansion**
  - Brazil**



**NYSE: NR**



# Scope of Operations

## Excalibur Minerals LLC

- **Quality processor and supplier of industrial minerals**
  - Barite, Barytes
  - Calcium Carbonate
  - Alumina Trihydrate (ATH)
- **Applications**
  - Oilfield
  - Industrial
- **Integral to Fluids Systems and Engineering**



**NYSE: NR**

# New Strategy Rationale – Mats

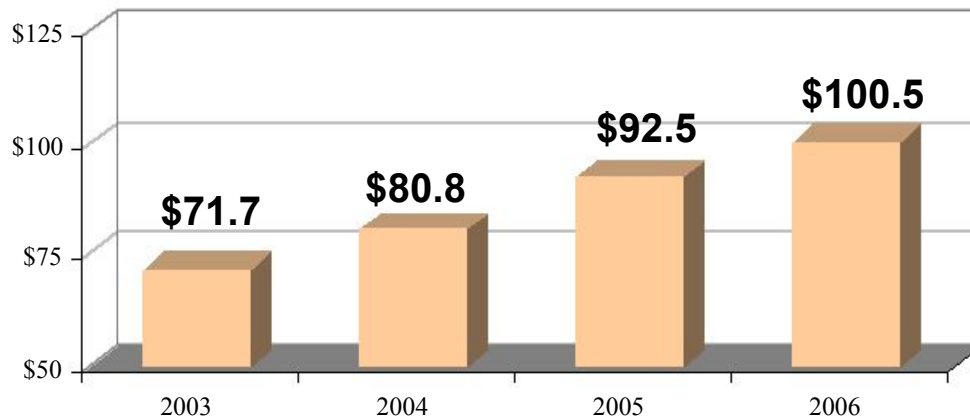
- **Leverage relationship with existing customers**
  - Advantage of often being first service provider “on site”
  - Expand product and service offerings in the well site preparation market
- **Expansion and diversification**
  - Growth opportunities beyond current Gulf Coast region
  - Maximize rental versus sales mix



**NYSE: NR**

# New Strategy Rationale – Mats

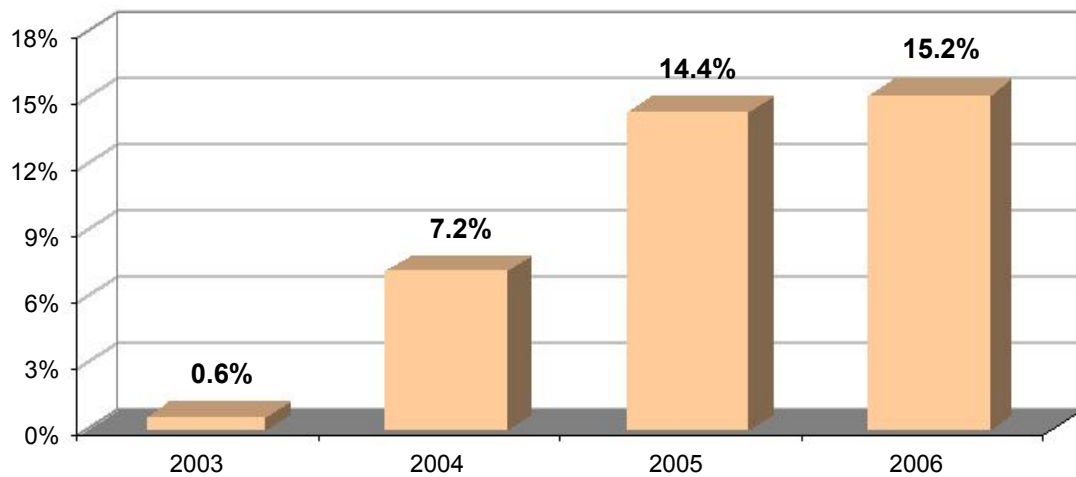
## Mat & Integrated Services Segment Revenues



# New Strategy Rationale – Mats

## Aiming to Expand Margins

**Mat & Integrated Services Operating Margins**



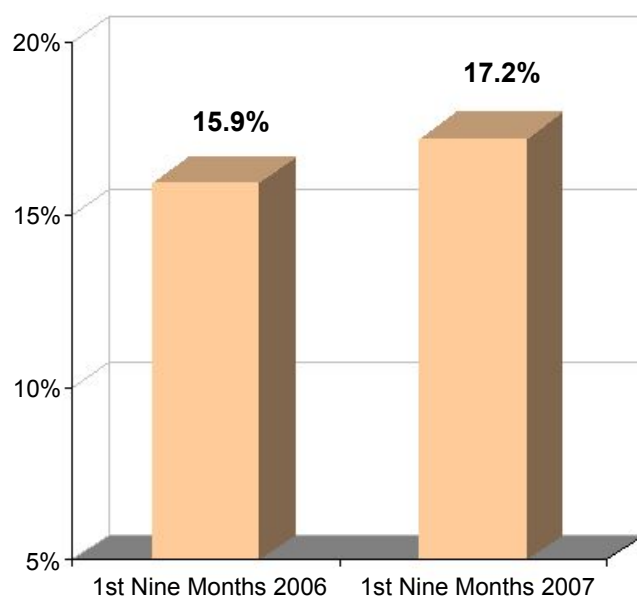
# New Strategy Rationale – Mats

## Focusing on Higher Margin Business & Customer Mix

Revenue

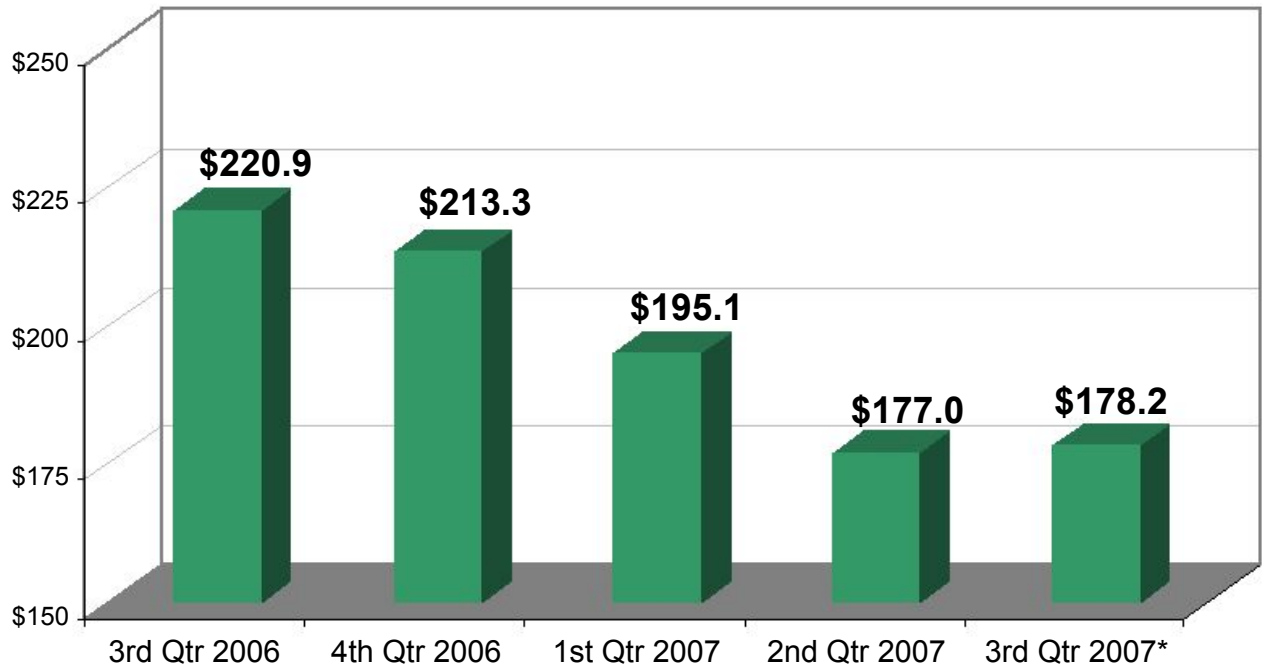


Operating Margin



**NYSE: NR**

## Improvements in Balance Sheet-Debt



\* Includes \$21M of borrowings for acquisition of SEM in Q307

**NYSE: NR**

# Investment Considerations

- **New Leadership**
  - New management team with industry experience in place
  
- **New Focus**
  - Greater discipline
  - Focusing on improving profitability, returns and free cash flow
  
- **New Strategy**
  - Growing Fluids organically and through acquisitions
  - Growing Mats through additional products, services and geography
  - Divesting non-core operations
  
- **Driving results to maximize shareholder value**



**New Leadership**

**New Focus**

**New Strategy**

**Newpark**

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**Thank you for your interest!**





**New Leadership**

**New Focus**

**New Strategy**

**Newpark**

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# Appendix

**Newpark Resources, Inc.**  
**Consolidated Statements of Operations**

(Unaudited) (In thousands, except per share data)	Three Months Ended September 30,		Nine Months Ended September 30,	
	2007	2006	2007	2006
Revenues	\$ 153,778	\$ 147,618	\$ 453,024	\$ 435,160
Cost of revenues	133,756	122,846	393,176	376,028
	<u>20,022</u>	<u>24,772</u>	<u>59,848</u>	<u>59,132</u>
General and administrative expenses	4,567	5,050	17,833	13,842
Operating income	<u>15,455</u>	<u>19,722</u>	<u>42,015</u>	<u>45,290</u>
Foreign currency exchange (gain) loss	(57)	16	(279)	(496)
Interest expense, net	3,950	6,160	12,182	15,210
Income from continuing operations before income taxes	11,562	13,546	30,112	30,576
Provision for income taxes	3,950	3,813	10,586	9,936
Income from continuing operations	7,612	9,733	19,526	20,640
(Loss) income from discontinued operations, net of taxes	(229)	(11,998)	2,563	(10,797)
Loss from disposal of discontinued operations, net of taxes	-	-	(2,173)	-
Net income	<u>\$ 7,383</u>	<u>\$ (2,265)</u>	<u>\$ 19,916</u>	<u>\$ 9,843</u>
Basic weighted average common shares outstanding	90,085	89,417	89,965	89,281
Diluted weighted average common shares outstanding	90,542	89,658	90,503	89,872
Net income per common share (basic and diluted):				
Income from continuing operations	\$ 0.08	\$ 0.11	\$ 0.22	\$ 0.23
(Loss) income from discontinued operations	(0.00)	(0.14)	0.00	(0.12)
Net income (loss) per common share	<u>\$ 0.08</u>	<u>\$ (0.03)</u>	<u>\$ 0.22</u>	<u>\$ 0.11</u>

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**Newpark Resources, Inc.**  
**Consolidated Balance Sheets**

(In thousands)	September 30, 2007 (Unaudited)	December 31, 2006
<b>ASSETS</b>		
Current assets:		
Cash and cash equivalents	\$ 7,412	\$ 12,736
Accounts receivable, net	142,141	141,790
Inventories	108,319	107,778
Deferred tax asset	20,076	23,001
Prepaid expenses and other current assets	16,566	12,176
Assets of discontinued operations	87,780	102,365
Total current assets	382,294	399,846
Property, plant and equipment, net	160,319	152,207
Goodwill	62,028	54,624
Deferred tax asset	-	7,096
Other intangible assets, net	17,503	8,236
Other assets	7,052	7,440
	\$ 629,196	\$ 629,449
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>		
Foreign bank lines of credit	\$ 5,928	\$ 10,938
Current maturities of long-term debt	3,066	4,058
Accounts payable	45,815	37,087
Accrued liabilities	35,299	40,439
Liabilities of discontinued operations	11,554	11,403
Total current liabilities	101,662	103,925
Long-term debt, less current portion	169,252	198,037
Deferred tax liability	858	-
Other noncurrent liabilities	4,591	4,344
Total liabilities	276,363	306,306
Common Stock	901	897
Paid-in capital	448,940	444,763
Accumulated other comprehensive income	14,283	7,940
Retained deficit	(111,291)	(130,457)
Total stockholders' equity	352,833	323,143
	\$ 629,196	\$ 629,449

**NYSE: NR**

**Newpark Resources, Inc.**  
**Restated Segment Results**

(Unaudited)	Quarter Ended						
	March 31, 2006	June 30, 2006	September 30, 2006	December 31, 2006	March 31, 2007	June 30, 2007	September 30, 2007
(In thousands)							
<b>Segment revenues</b>							
Fluids systems and engineering	\$ 115,289	\$ 111,868	\$ 125,130	\$ 129,091	\$ 125,298	\$ 131,163	\$ 129,986
Mat and integrated services	29,251	31,133	22,488	17,657	23,966	18,819	23,792
Total segment revenues	\$ 144,540	\$ 143,001	\$ 147,618	\$ 146,748	\$ 149,264	\$ 149,982	\$ 153,778
<b>Segment operating income</b>							
Fluids systems and engineering	\$ 12,660	\$ 13,143	\$ 20,178	\$ 20,635	\$ 16,630	\$ 16,323	\$ 15,467
Mat and integrated services	4,343	4,216	4,594	2,078	4,600	2,273	4,555
Total segment operating income	\$ 17,003	\$ 17,359	\$ 24,772	\$ 22,713	\$ 21,230	\$ 18,596	\$ 20,022
<b>Segment operating margin</b>							
Fluids systems and engineering	11.0%	11.7%	16.1%	16.0%	13.3%	12.4%	11.9%
Mat and integrated services	14.8%	13.5%	20.4%	11.8%	19.2%	12.1%	19.1%
Total segment operating margin	11.8%	12.1%	16.8%	15.5%	14.2%	12.4%	13.0%

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**Paul L. Howes, President & CEO:** Paul joined Newpark's Board of Directors and was appointed its Chief Executive Officer in March 2006. In June 2006, Mr. Howes also was appointed as Newpark's President. Mr. Howes' career has included experience in the defense industry, chemicals and plastics manufacturing, and the packaging industry. From 2002 until October 2005, he served as President and Chief Executive Officer of Astaris LLC, a primary chemicals company headquartered in St. Louis, Missouri, with operations in North America, Europe and South America. Prior to this, from 1997 until 2002, he served as Vice President and General Manager, Packaging Division, for Flint Ink Corporation, a global ink company headquartered in Ann Arbor, Michigan with operations in North America, Europe, Asia Pacific and Latin America.

**James E. Braun, VP & CFO:** Jim joined Newpark in October 2006 as its Vice President and Chief Financial Officer. Before joining Newpark, since 2002, Mr. Braun was Vice President, Finance, of Baker Oil Tools, one of the largest divisions of Baker Hughes Incorporated, a leading provider of drilling, formation evaluation, completion and production products and services to the worldwide oil and gas industry. From 1998 until 2002, Mr. Braun was Vice President, Finance and Administration, of Baker Petrolite, the oilfield specialty chemical business division of Baker Hughes Incorporated. Previously, he served as Vice President and Controller of Baker Hughes Incorporated, and he was with Deloitte & Touche prior to joining Baker Hughes Incorporated.

**Mark J. Airola, GC & Admin Officer:** Mark joined Newpark in October 2006 as its Vice President, General Counsel and Chief Administrative Officer. Mr. Airola has practiced law for 22 years, primarily with large, publicly traded companies. Most recently, Mr. Airola was Assistant General Counsel and Chief Compliance Officer for BJ Services Company, a leading provider of pressure pumping and other oilfield services to the petroleum industry, serving as an executive officer since 2003. From 1988 to 1995, he held the position of Senior Litigation Counsel at Cooper Industries, Inc., a global manufacturer of electrical products and tools, with initial responsibility for managing environmental regulatory matters and litigation and subsequently managing the company's commercial litigation.

**Bruce C. Smith, President Fluids Systems and Engineering:** Bruce joined Newpark in April 1998 as Vice President, International. Since October 2000, he has served as President of its subsidiary Newpark Drilling Fluids, L.P. Prior to joining Newpark, Mr. Smith was the Managing Director of the U.K. operations of M-I Swaco, a competitor of Newpark Drilling Fluids, where he was responsible for two business units, including their drilling fluids unit.

**Sean D. Mikaelian, President Mat and Integrated Services:** Sean joined Newpark in May 2006 as President of its subsidiary Soloco, LLC. Prior to joining Newpark, since 2003 he managed the \$225 million packaging division of Flint Group (formerly Flint Ink Corporation), a worldwide supplier to the printing, converting and colorant industries, as Vice President and General Manager. From 2000 to 2003, Mr. Mikaelian was Vice President of National Accounts of the packaging division.

**Samuel L. Cooper, President Environmental Services:** Sammy joined Newpark in August 2005 as Vice President-Sales and in November 2005 became President of its subsidiary, Newpark Environmental Management Company, LLC. Prior to joining Newpark, from February 2002 to July 2005, he was at USFilter, a Siemens business that recovers, recycles and reuses lubricants and fluids, where he served as Southeast Regional Business Unit Manager then as Director of Operations of the Hydrocarbon Recovery group. From August 1998 through October 2001, he served as Senior Vice President and then as Regional Vice President of U.S. Liquids Inc., a provider of liquid waste management services.

**Thomas E. Eisenman, President Excalibar Minerals LLC:** Tom joined Newpark in August 1997 as President of Excalibar Minerals LLC, when Newpark purchased Excalibar Minerals Inc., an industrial minerals processing and marketing company founded by Mr. Eisenman in 1990. Prior to starting Excalibar Minerals he had served as Vice-President of Minerals at Milpark Drilling Fluids Inc., a division of Baker Hughes Inc. from 1986 thru 1990 and President of Eisenman Chemical Co. a wholesale chemical supplier with \$65 million in annual sales to the drilling service industry from 1979 thru 1986.

## Forward-Looking Statements

**This presentation contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act that are based on management's current expectations, estimates and projections. All statements that address expectations or projections about the future, including statements about Newpark's strategy for growth, product development, market position, expected expenditures and financial results are forward-looking statements. Some of the forward-looking statements may be identified by words like "expects," "anticipates," "plans," "intends," "projects," "indicates," and similar expressions. These statements are not guarantees of future performance and involve a number of risks, uncertainties and assumptions. Many factors, including those discussed more fully elsewhere in this presentation and in documents filed with the Securities and Exchange Commission by Newpark, particularly to its Form 10-K for the year ended December 31, 2006, as well as others, could cause results to differ materially from those stated. These factors include, but are not limited to, the results of several class action and derivative lawsuits against Newpark and certain of our current and former directors and former officers; the results of the internal investigation into accounting matters by Newpark's Audit Committee and the investigation of the matter by the Securities and Exchange Commission; changes in the laws, regulations, policies and economic conditions, including inflation, interest and foreign currency exchange rates, of countries in which Newpark does business; competitive pressures; successful integration of structural changes, including restructuring plans, acquisitions, divestitures and alliances; cost of raw materials, research and development of new products, including regulatory approval and market acceptance; and seasonality of sales of Newpark products. Newpark's filings with the Securities and Exchange Commission can be obtained at no charge at [www.sec.gov](http://www.sec.gov), as well as through our website at [www.newpark.com](http://www.newpark.com).**