
UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): **April 4, 2007**

NEWPARK RESOURCES, INC.

(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction
of incorporation)

1-2960
(Commission
File Number)

72-1123385
(IRS Employer
Identification No.)

2700 Research Parkway, Suite 100
The Woodlands, Texas
(Address of principal executive offices)

77380
(Zip Code)

Registrant's telephone number, including area code: **(281) 465-6800**

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13a-4(c))
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Item 7.01 Regulation FD Disclosure.

On April 4, 2007, Paul L. Howes, Chief Executive Officer of Newpark Resources, Inc. (“Newpark”), presented the information furnished in Exhibit 99.1 to this report to participants of the Howard Weil Energy Conference. Exhibit 99.1 is incorporated in this Item 7.01 by reference. The presentation materials will also be posted in the Investor Information section of Newpark’s website, <http://www.newpark.com> for 60 days after the event.

The information referenced under Item 7.01 (including Exhibit 99.1 referenced in Item 9.01 below) of this Current Report on Form 8-K is being “furnished” under “Item 7.01. Regulation FD Disclosure” and, as such, shall not be deemed to be “filed” for the purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the “Exchange Act”), or otherwise subject to the liabilities of that Section. The information set forth in this Current Report on Form 8-K (including Exhibit 99.1 referenced in Item 9.01 below) shall not be incorporated by reference into any registration statement, report or other document filed by Newpark pursuant to the Securities Act of 1933, as amended (the “Securities Act”), except as shall be expressly set forth by specific reference in such filing. Newpark does not undertake to update the information as posted on its website; however, it may post additional information included in future press releases and Forms 8-K, as well as posting its periodic Exchange Act reports.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits.

99.1 Howard Weil Conference Presentation.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

NEWPARK RESOURCES, INC.

Dated: April 4, 2007

By: /s/ James E. Braun
James E. Braun,
Vice President and Chief Financial Officer

EXHIBIT INDEX

<u>Exhibit No.</u>	<u>Description</u>
99.1	Howard Weil Conference Presentation.



New Leadership

New Focus

New Strategy

Newpark

Newpark Resources, Inc.

Paul Howes, President and CEO

Howard Weil Energy Conference

April 4, 2007

Company Profile

- **Specialized provider of:**
 - ❑ Fluids Systems and Engineering
 - ❑ Mat and Integrated Services
 - ❑ Environmental Services*

- **Customers:**
 - ❑ Oil and Gas Industry

- **Key markets:**
 - ❑ North America
 - ❑ North Africa
 - ❑ Recent entry into South America

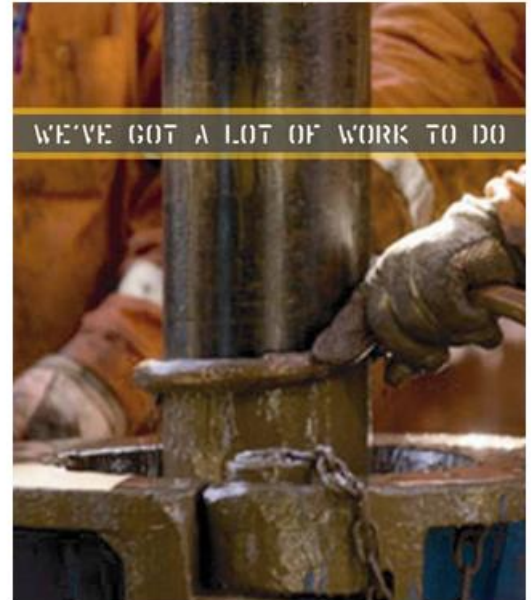
** Environmental Services to be divested*



NYSE: NR

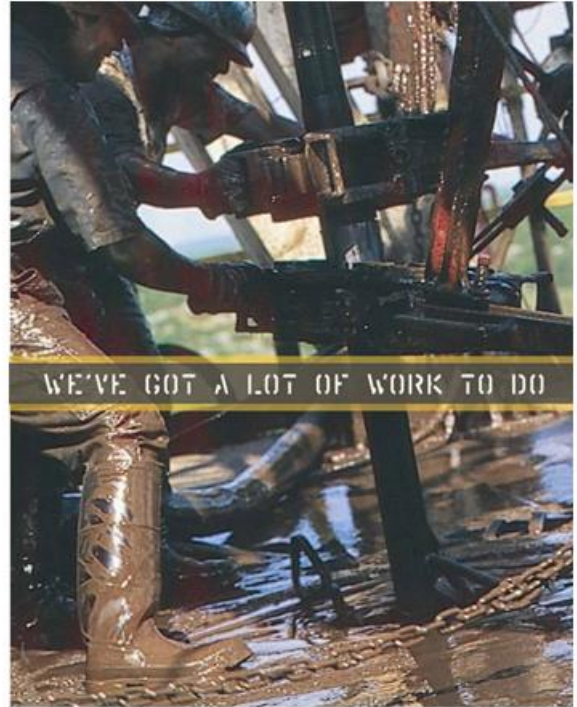
Mission & Vision

- **New leadership, new focus, new strategy**
- **Achieve best-in-class competitive positioning and performance in each business line**
- **Position for long-term growth through more disciplined approach to strategic investments**
- **Build a strong reputation with investors by delivering consistent performance to realize the inherent value of services**



New Leadership

- Paul Howes, President & CEO
- Jim Braun, VP & CFO
- Mark Airola, GC & Admin Officer
- Bruce Smith, President
Fluids Systems and Engineering
- Tom Eisenman, President
Excalibar Minerals LLC
- Sean Mikaelian, President
Mat & Integrated Services
- Sammy Cooper, President
Environmental Services

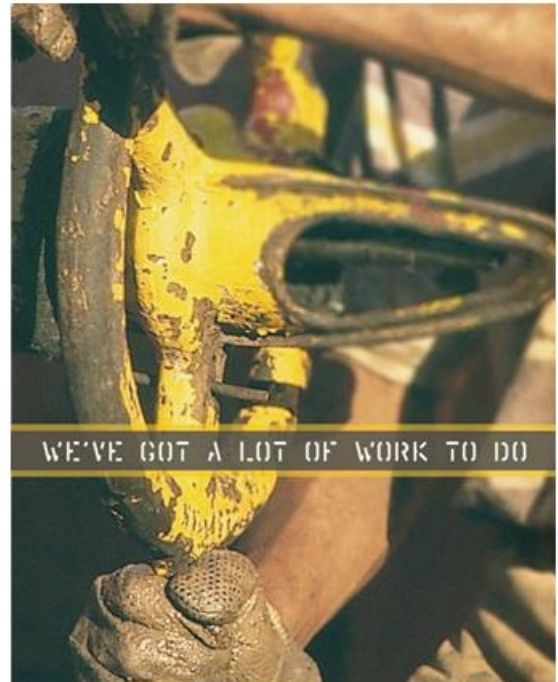


NYSE: NR

New Focus

- **New leadership brought in with industry experience**
 - Spent majority of 2006 cleaning house
 - Exited poor return businesses
 - Worked with Board to develop strategic growth plan

- **New strategy rolled out in March 2007 based on the principles of:**
 - Growth
 - Focus
 - Discipline



NYSE: NR

New Strategy

- **Grow Fluids Systems and Engineering**
 - **Organically / Acquisitions / Domestically / Internationally**

- **Expand scope and geographic position in Mat and Integrated Services**
 - **Reorganized from 5 units to 1 unit; 15% headcount reduction**
 - **Leverage relationships with existing customers**

- **Exit Environmental Services**
 - **No longer fits long term corporate goals**
 - **Exploring strategic alternatives, including potential sale**

NYSE: NR

New Strategy Rationale – Fluids

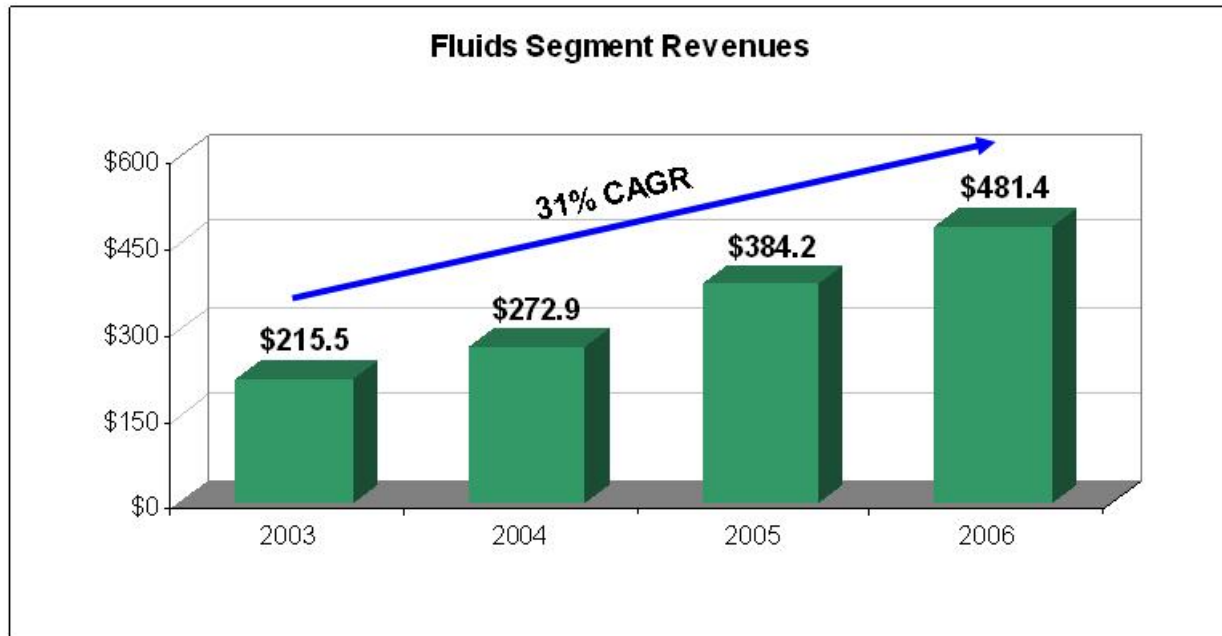
- **Core business line – 80% of revenues**
- **Technologically advanced & unique fluid systems**
 - DeepDrill, FlexDrill, DeepDrill II and family of specialized water-based products, has performance applications for off-shore deepwater and shelf, as well as land based drilling
- **Opportunity to grow market share in a growing market**
 - Newpark is ranked 4th in both domestic & global drilling fluids
 - 12% domestic market share¹
 - 7% global market share²
- **Organic and acquisition growth**
 - Continued penetration of large integrated oil companies and NOC's
 - Continued investments in technology
 - Targeted acquisitions

¹ Source: Company estimate

² Source: Spear & Associates, Inc.

New Strategy Rationale – Fluids

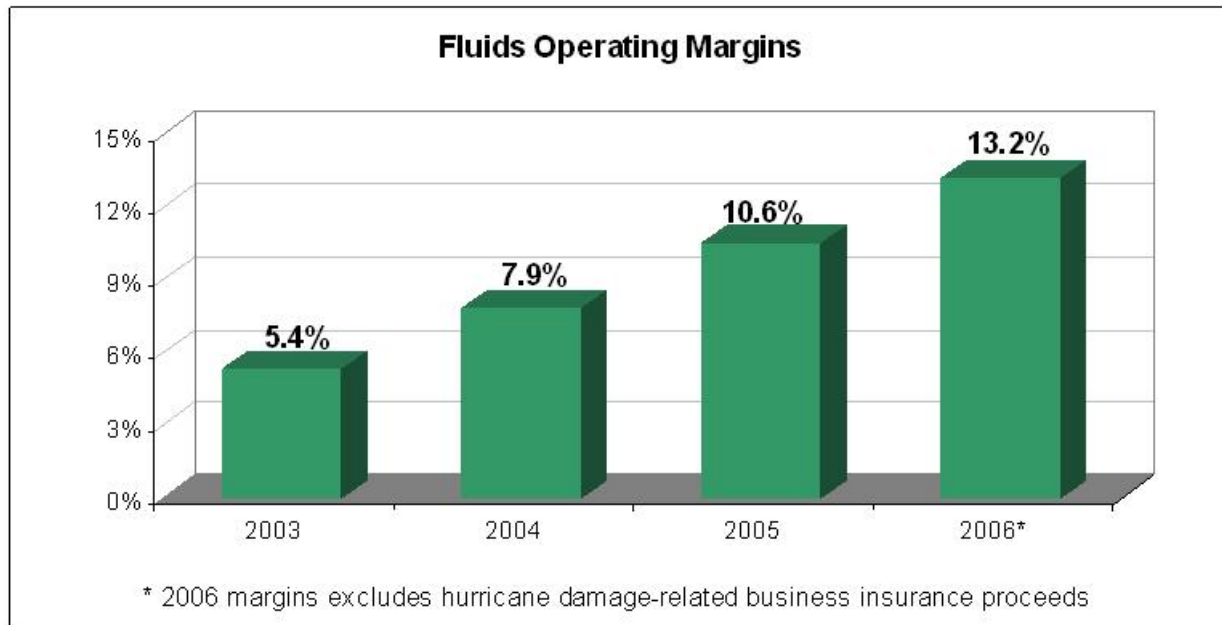
Strong Revenue Growth



NYSE: NR

New Strategy Rationale – Fluids

Strong Margin Growth

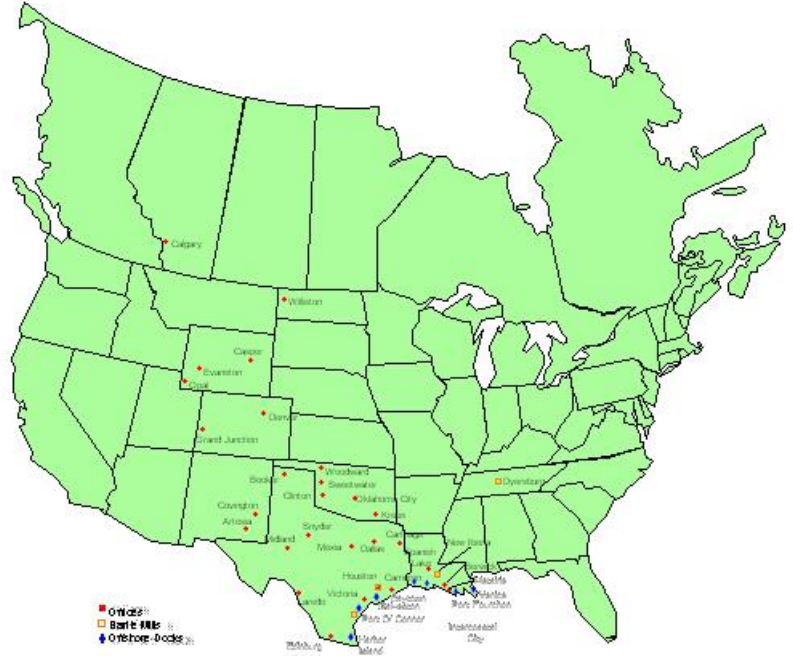


NYSE: NR

Scope of Operations

North America Stronghold

- Serves major North America basins
- Approximately 16% share of markets serviced in North America¹
- Substantial service facilities network
- Growing share vis-a-vis other players
- Well-positioned to expand into new customers and basins



¹ Source: Company estimate

Scope of Operations

Expanding Internationally

- **Initial international market entry through acquisition of Ava, S.p.A. (Italy)**
- **Current key markets**
 - Mediterranean
 - North Africa
 - Eastern Europe
- **Plans for market expansion**
 - Brazil



NYSE: NR

Scope of Operations

Excalibar Minerals LLC

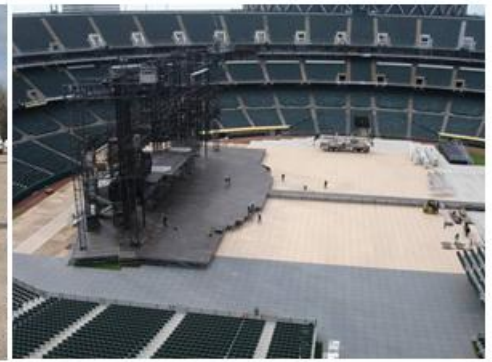
- **Quality processor and supplier of industrial minerals**
 - Barite, Barytes
 - Calcium Carbonate
 - Alumina Trihydrate (ATH)
- **Applications**
 - Oilfield
 - Industrial
- **Integral to Fluids Systems and Engineering**



NYSE: NR

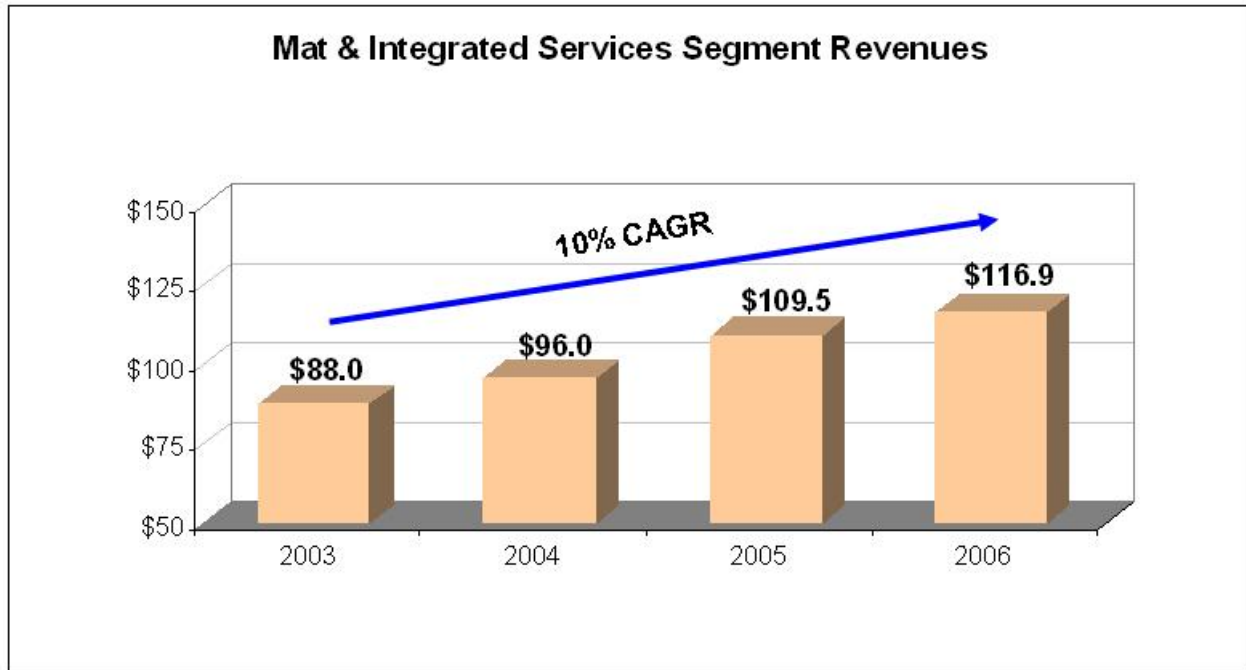
New Strategy Rationale – Mats

- **Leverage relationship with existing customers**
 - Advantage of often being first service provider “on site”
 - Expand product and service offerings in the well site preparation market
- **Expansion and diversification**
 - Growth opportunities beyond current Gulf Coast region
 - Maximize rental versus sales mix



NYSE: NR

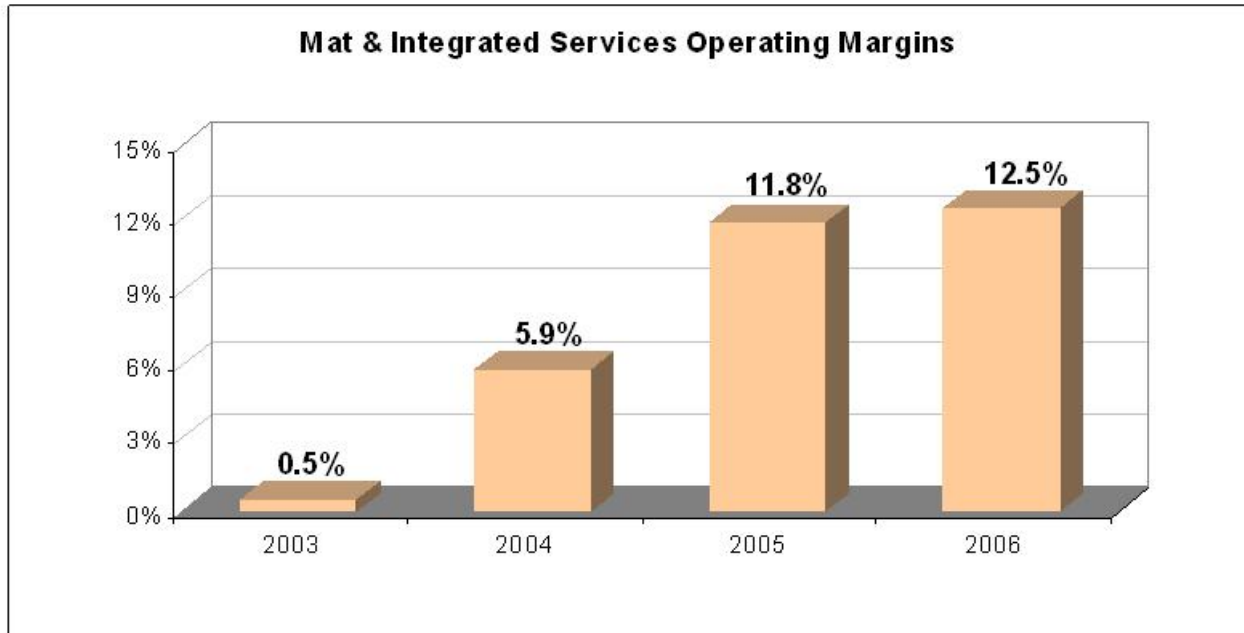
New Strategy Rationale – Mats



NYSE: NR

New Strategy Rationale – Mats

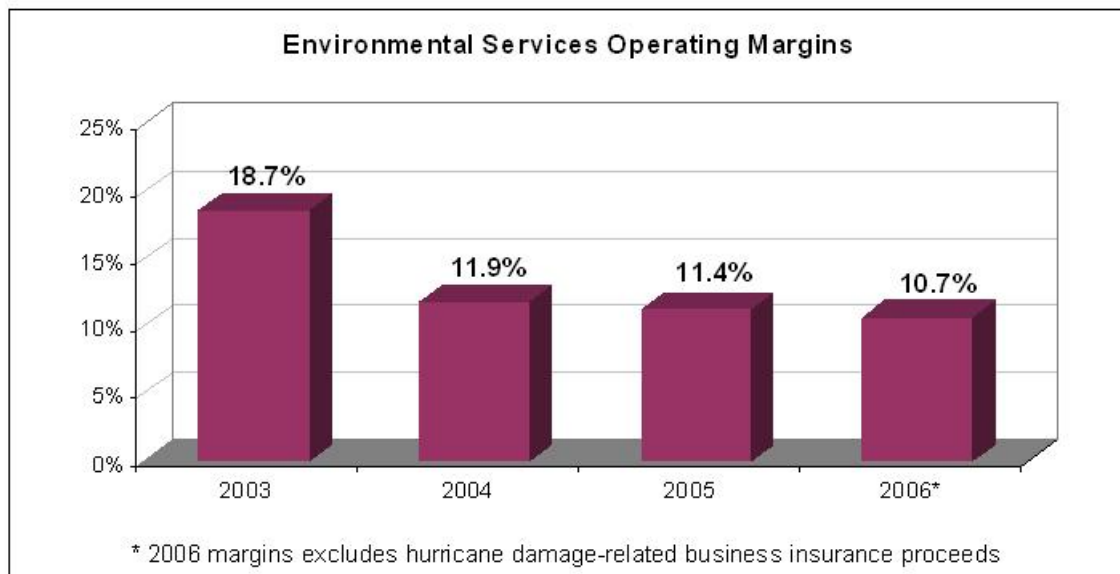
Aiming to Expand Margins



NYSE: NR

Exit Strategy Rationale – Environmental

- **Seek greater strategic focus**
 - Rationalize business mix that offers greatest long term growth
 - Deploy capital with greater returns



Investment Considerations

- **New Leadership**
 - Building management team with industry experience

- **New Focus**
 - Greater discipline
 - Focusing on improving profitability, returns and free cash flow

- **New Strategy**
 - Growing Fluids organically and through acquisitions
 - Growing Mats through additional products, services and geography

- **Driving results to maximize shareholder value**



New Leadership

New Focus

New Strategy

Newpark

Thank you for your interest!



New Leadership

New Focus

New Strategy

Newpark

Appendix

Newpark Resources, Inc.
Consolidated Income Statement
(\$000s, except per share data)

(Unaudited) (In thousands, except per share data)	Quarter Ended December 31,		Year Ended December 31,	
	2006	2005	2006	2005
Revenues	\$ 167,798	\$ 144,879	\$ 668,665	\$ 553,632
Cost of revenues	142,903	127,824	577,980	493,275
	24,895	17,055	90,685	60,357
General and administrative expenses	6,180	2,359	20,022	9,545
Provision for uncollectible accounts	659	302	1,733	843
Impairment of long-lived assets	72,636	-	72,636	-
Operating (loss) income	(54,580)	14,394	(3,706)	49,969
Foreign currency exchange loss (gain)	579	(184)	392	(527)
Interest and other (income) expense	(134)	92	(402)	(158)
Interest expense	4,748	3,757	19,975	16,155
(Loss) income from continuing operations before income taxes	(59,773)	10,729	(23,671)	34,499
(Benefit) provision for income taxes	(17,790)	3,726	(5,246)	11,450
(Loss) income from continuing operations	(41,983)	7,003	(18,425)	23,049
(Loss) income from discontinued operations, net of taxes	(140)	2	(13,856)	(268)
Net (loss) income	(42,123)	7,005	(32,281)	22,781
Less:				
Other non-cash preferred stock charges	-	-	-	-
Preferred stock dividends	-	-	-	509
Net (loss) income applicable to common shares	\$ (42,123)	\$ 7,005	\$ (32,281)	\$ 22,272
Diluted weighted average common shares outstanding	89,488	88,966	89,333	86,454
Diluted earnings per share				
(Loss) income from continuing operations	\$ (0.47)	\$ 0.08	\$ (0.21)	\$ 0.26
(Loss) income from discontinued operations	(0.00)	0.00	(0.15)	(0.00)
(Loss) Income per common and common equivalent shares	\$ (0.47)	\$ 0.08	\$ (0.36)	\$ 0.26

NYSE: NR

Newpark Resources, Inc.
Non-GAAP Earnings Reconciliation
(\$000s)

(Unaudited)	Year Ended 12/31/2006	Quarter Ended 12/31/2006
Loss from continuing operations before taxes (as reported)	\$ (23,871)	\$ (59,773)
Goodwill & long lived asset impairment	72,636	72,636
Business insurance proceeds	(5,200)	-
Debt repayment fees	1,200	-
Legal & accounting expenses	3,300	1,300
Income from continuing operations (adjusted)	48,265	14,163
Tax effect	18,148	5,325
Income from continuing operations after tax (adjusted)	30,117	8,838
Diluted shares outstanding (a)	89,871	89,961
Non-GAAP Earnings per Share	<u>\$ 0.34</u>	<u>\$ 0.10</u>

(a) Newpark is in a net loss position for the quarter and year ended December 31, 2006. When calculating EPS under the treasury stock method, dilutive shares are considered anti-dilutive when a company is a net loss position. For the purposes of the Reconciliation of non-GAAP Earnings, Newpark has considered those shares to be dilutive as the company is reconciling to an adjusted income position.

Newpark Resources, Inc.
Segment Comparison

(\$000s)

	Quarter Ended			Year Ended December 31,	
	12/31/2006	9/30/2006	12/31/2005	2006	2005
Segment revenues					
Fluids systems and engineering	\$ 129,091	\$ 125,130	\$ 101,648	\$ 481,378	\$ 384,208
Mat and integrated services	21,704	26,451	27,239	116,898	109,525
Environmental services	16,537	18,324	15,992	69,923	59,899
Total Segment Revenues	\$ 167,332	\$ 169,905	\$ 144,879	\$ 668,199	\$ 553,632
Segment operating income					
Fluids systems and engineering	\$ 20,877	\$ 20,454 (a)	\$ 11,597 (b)	\$ 67,765 (c)	\$ 40,589 (b)
Mat and integrated services	2,306	4,378	2,439	14,623	12,963
Environmental services	1,712	2,181 (d)	3,019 (e)	8,297 (f)	6,805 (e)
Total Segment Operating Income	\$ 24,895	\$ 27,013	\$ 17,055	\$ 90,685	\$ 60,357
Segment operating margin					
Fluids systems and engineering	16.2%	16.3% (a)	11.4% (b)	14.1% (c)	10.6% (b)
Mat and integrated services	10.6%	16.6%	9.0%	12.5%	11.8%
Environmental services	10.4%	11.9% (d)	18.9% (e)	11.9% (f)	11.4% (e)
Total Segment Operating Margin	14.9%	15.9%	11.8%	13.6%	10.9%

(a) Includes \$3.5 million of hurricane-related insurance gains. Excluding insurance gains, Fluids Systems and Engineering operating margins would be 13.5%.

(b) Includes \$0.6 million of hurricane-related insurance gains. Excluding insurance gains, Fluids Systems and Engineering operating margins would be 10.8% and 10.4% for the quarter and year ended, respectively.

(c) Includes \$4.3 million of hurricane-related insurance gains. Excluding insurance gains, Fluids Systems and Engineering operating margins would be 13.2%.

(d) Includes \$0.7 million of hurricane-related insurance gains. Excluding insurance gains, Environmental Services operating margins would be 8.1%.

(e) Includes \$0.9 million of hurricane-related insurance gains. Excluding insurance gains, Environmental Services operating margins would be 13.5% and 9.9% for the quarter and year ended, respectively.

(f) Includes \$0.8 million of hurricane-related insurance gains. Excluding insurance gains, Environmental Services operating margins would be 10.7%.

NYSE: NR

Newpark Resources, Inc.
Consolidated Balance Sheets
(\$000s)

(Unaudited)	December 31, 2006	December 31, 2005
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 13,218	\$ 7,956
Trade accounts receivable, less allowances	153,481	136,798
Notes and other receivables	2,740	12,572
Inventories	111,740	88,722
Deferred tax asset	22,970	16,231
Prepaid expenses and other current assets	13,014	13,413
Assets of discontinued operations	2,555	16,545
Total current assets	<u>319,718</u>	<u>292,237</u>
Property, plant and equipment, net	227,962	224,247
Goodwill	55,143	116,841
Deferred tax asset	5,348	-
Other intangible assets, net of accumulated amortization	11,623	12,809
Other assets	7,875	5,160
	<u>\$ 627,669</u>	<u>\$ 651,294</u>
LIABILITIES AND STOCKHOLDERS' EQUITY		
Foreign bank lines of credit	\$ 10,938	\$ 10,890
Current maturities of long-term debt	4,208	12,696
Accounts payable	43,859	46,565
Accrued liabilities	42,809	40,646
Liabilities of discontinued operations	181	891
Total current liabilities	<u>101,995</u>	<u>111,688</u>
Long-term debt, less current portion	198,186	185,933
Deferred tax liability	-	4,211
Other noncurrent liabilities	4,345	2,737
Common Stock	897	884
Paid-in capital	444,763	436,636
Unearned restricted stock compensation	-	(235)
Accumulated other comprehensive income	7,940	7,616
Retained deficit	(130,457)	(98,176)
Total stockholders' equity	<u>323,143</u>	<u>346,725</u>
	<u>\$ 627,669</u>	<u>\$ 651,294</u>

NYSE: NR

Paul L. Howes, President & CEO: Paul joined Newpark's Board of Directors and was appointed its Chief Executive Officer in March 2006. In June 2006, Mr. Howes also was appointed as Newpark's President. Mr. Howes' career has included experience in the defense industry, chemicals and plastics manufacturing, and the packaging industry. From 2002 until October 2005, he served as President and Chief Executive Officer of Astaris LLC, a primary chemicals company headquartered in St. Louis, Missouri, with operations in North America, Europe and South America. Prior to this, from 1997 until 2002, he served as Vice President and General Manager, Packaging Division, for Flint Ink Corporation, a global ink company headquartered in Ann Arbor, Michigan with operations in North America, Europe, Asia Pacific and Latin America.

James E. Braun, VP & CFO: Jim joined Newpark in October 2006 as its Vice President and Chief Financial Officer. Before joining Newpark, since 2002, Mr. Braun was Vice President, Finance, of Baker Oil Tools, one of the largest divisions of Baker Hughes Incorporated, a leading provider of drilling, formation evaluation, completion and production products and services to the worldwide oil and gas industry. From 1998 until 2002, Mr. Braun was Vice President, Finance and Administration, of Baker Petrolite, the oilfield specialty chemical business division of Baker Hughes Incorporated. Previously, he served as Vice President and Controller of Baker Hughes Incorporated, and he was with Deloitte & Touche prior to joining Baker Hughes Incorporated.

Mark J. Airola, GC & Admin Officer: Mark joined Newpark in October 2006 as its Vice President, General Counsel and Chief Administrative Officer. Mr. Airola has practiced law for 22 years, primarily with large, publicly traded companies. Most recently, Mr. Airola was Assistant General Counsel and Chief Compliance Officer for BJ Services Company, a leading provider of pressure pumping and other oilfield services to the petroleum industry, serving as an executive officer since 2003. From 1988 to 1995, he held the position of Senior Litigation Counsel at Cooper Industries, Inc., a global manufacturer of electrical products and tools, with initial responsibility for managing environmental regulatory matters and litigation and subsequently managing the company's commercial litigation.

Bruce C. Smith, President Fluids Systems and Engineering: Bruce joined Newpark in April 1998 as Vice President, International. Since October 2000, he has served as President of its subsidiary Newpark Drilling Fluids, L.P. Prior to joining Newpark, Mr. Smith was the Managing Director of the U.K. operations of M-I Swaco, a competitor of Newpark Drilling Fluids, where he was responsible for two business units, including their drilling fluids unit.

Sean D. Mikaelian, President Mat and Integrated Services: Sean joined Newpark in May 2006 as President of its subsidiary Soloco, LLC. Prior to joining Newpark, since 2003 he managed the \$225 million packaging division of Flint Group (formerly Flint Ink Corporation), a worldwide supplier to the printing, converting and colorant industries, as Vice President and General Manager. From 2000 to 2003, Mr. Mikaelian was Vice President of National Accounts of the packaging division.

Samuel L. Cooper, President Environmental Services: Sammy joined Newpark in August 2005 as Vice President-Sales and in November 2005 became President of its subsidiary, Newpark Environmental Management Company, LLC. Prior to joining Newpark, from February 2002 to July 2005, he was at USFilter, a Siemens business that recovers, recycles and reuses lubricants and fluids, where he served as Southeast Regional Business Unit Manager then as Director of Operations of the Hydrocarbon Recovery group. From August 1998 through October 2001, he served as Senior Vice President and then as Regional Vice President of U.S. Liquids Inc., a provider of liquid waste management services.

Thomas E. Eisenman, President Excalibar Minerals LLC: Tom joined Newpark in August 1997 as President of Excalibar Minerals LLC, when Newpark purchased Excalibar Minerals Inc., an industrial minerals processing and marketing company founded by Mr. Eisenman in 1990. Prior to starting Excalibar Minerals he had served as Vice-President of Minerals at Milpark Drilling Fluids Inc., a division of Baker Hughes Inc. from 1986 thru 1990 and President of Eisenman Chemical Co. a wholesale chemical supplier with \$65 million in annual sales to the drilling service industry from 1979 thru 1986.

Forward-Looking Statements

This presentation contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act that are based on management's current expectations, estimates and projections. All statements that address expectations or projections about the future, including statements about Newpark's strategy for growth, product development, market position, expected expenditures and financial results are forward-looking statements. Some of the forward-looking statements may be identified by words like "expects," "anticipates," "plans," "intends," "projects," "indicates," and similar expressions. These statements are not guarantees of future performance and involve a number of risks, uncertainties and assumptions. Many factors, including those discussed more fully elsewhere in this presentation and in documents filed with the Securities and Exchange Commission by Newpark, particularly to its Form 10-K for the year ended December 31, 2006, as well as others, could cause results to differ materially from those stated. These factors include, but are not limited to, the results of several class action and derivative lawsuits against Newpark and certain of our current and former directors and former officers; the results of the internal investigation into accounting matters by Newpark's Audit Committee; changes in the laws, regulations, policies and economic conditions, including inflation, interest and foreign currency exchange rates, of countries in which Newpark does business; competitive pressures; successful integration of structural changes, including restructuring plans, acquisitions, divestitures and alliances; cost of raw materials, research and development of new products, including regulatory approval and market acceptance; and seasonality of sales of Newpark products. Newpark's filings with the Securities and Exchange Commission can be obtained at no charge at www.sec.gov, as well as through our website at www.newpark.com.