
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): February 22, 2010

NEWPARK RESOURCES, INC.

(Exact name of registrant as specified in its charter)

Delaware (State or other Jurisdiction of Incorporation)	1-2960 (Commission File Number)	72-1123385 (IRS Employer Identification No.)
2700 Research Forest Drive, Suite 100 The Woodlands, TX (Address of Principal Executive Offices)		77381 (Zip Code)

Registrant's telephone number, including area code: **(281) 362-6800**

(Former name or former address if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 7.01 Regulation FD Disclosure.

Newpark Resources, Inc. (“Newpark”) has prepared presentation materials (the “Presentation Materials”) that management intends to use from time to time after February 19, 2010 in presentations about Newpark’s operations and performance. Newpark may use the Presentation Materials, possibly with modifications, in presentations to current and potential investors, lenders, creditors, insurers, vendors, customers, employees and others with an interest in Newpark and its business.

The information contained in the Presentation Materials is summary information that should be considered in the context of Newpark’s filings with the Securities and Exchange Commission and other public announcements that Newpark may make by press release or otherwise from time to time. The Presentation Materials speak as of the date of this Current Report on Form 8-K. While Newpark may elect to update the Presentation Materials in the future or reflect events and circumstances occurring or existing after the date of this Current Report on Form 8-K, Newpark specifically disclaims any obligation to do so. The Presentation Materials are furnished as Exhibit 99.1 to this Current Report on Form 8-K and are incorporated herein by reference. The presentation materials will also be posted in the Investor Information section of Newpark’s website, <http://www.newpark.com> for 90 days.

The information referenced under Item 7.01 (including Exhibit 99.1 referenced in Item 9.01 below) of this Current Report on Form 8-K is being “furnished” under “Item 7.01. Regulation FD Disclosure” and, as such, shall not be deemed to be “filed” for the purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the “Exchange Act”), or otherwise subject to the liabilities of that Section. The information set forth in this Current Report on Form 8-K (including Exhibit 99.1 referenced in Item 9.01 below) shall not be incorporated by reference into any registration statement, report or other document filed by Newpark pursuant to the Securities Act of 1933, as amended (the “Securities Act”), except as shall be expressly set forth by specific reference in such filing.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits.

99.1 Presentation Materials.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

NEWPARK RESOURCES, INC.

Dated: February 22, 2010

By: /s/ James E. Braun
James E. Braun, Vice President and Chief
Financial Officer
(Principal Financial Officer)

EXHIBIT INDEX

Exhibit No.
99.1

Description
Presentation Materials.



Newpark Resources Presentation

February 2010

Forward-Looking Statements



This presentation contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act that are based on management's current expectations, estimates and projections. All statements that address expectations or projections about the future, including Newpark's strategy for growth, product development, market position, expected expenditures and financial results are forward-looking statements. Some of the forward-looking statements may be identified by words like "expects," "anticipates," "plans," "intends," "projects," "indicates," and similar expressions. These statements are not guarantees of future performance and involve a number of risks, uncertainties and assumptions. Many factors, including those discussed more fully elsewhere in this presentation and in documents filed with the Securities and Exchange Commission by Newpark, particularly its Annual Report on Form 10-K, its Quarterly Reports on Form 10-Q, as well as others, could cause results to differ materially from those stated. These factors include, but are not limited to, the instability and effect of the credit and capital markets on the economy in general and the oil and gas industry in particular, the access to the credit markets by both Newpark and Newpark's customers; the outlook for drilling activity in North America and the rest of the world; the investigation of certain accounting matters by the Securities and Exchange Commission; changes in the laws, regulations, policies and economic conditions, including inflation, interest and foreign currency exchange rates, of countries in which Newpark does business; competitive pressures; successful integration of structural changes, including restructuring plans, acquisitions, divestitures and alliances; cost of raw materials, research and development of new products, including regulatory approval and market acceptance; our ability to comply with our debt covenants; and seasonality of sales of Newpark products. Newpark's filings with the Securities and Exchange Commission can be obtained at no charge at www.sec.gov, as well as through our website at www.newpark.com.

Company Overview



2009 Revenue \$490 million

▶ **Specialized provider of:**

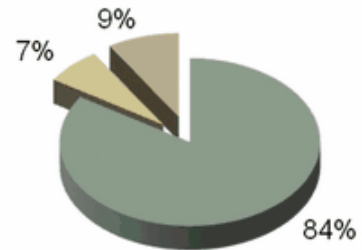
- ▶ Fluids Systems and Engineering
- ▶ Environmental Services
- ▶ Well Site Construction Services

▶ **Customers:**

- ▶ Oil and Gas Industry

▶ **Key geographic markets:**

- ▶ North America
- ▶ North Africa
- ▶ Europe
- ▶ Brazil

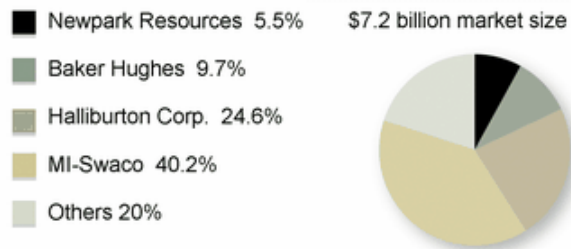


Drilling Fluids – Market Share

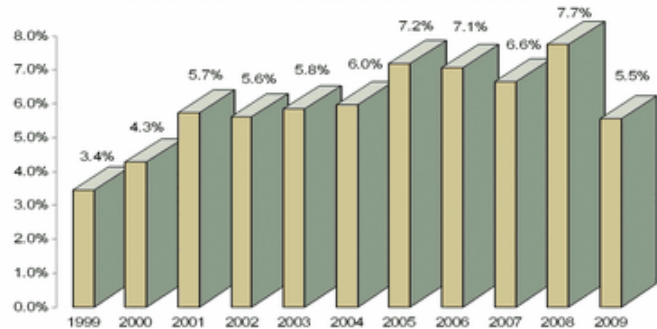


- ▶ Our worldwide market share has demonstrated growth over the past decade
- ▶ Market share growth was impacted by downturn in North America in 2009
- ▶ Growth has come with independents, major international oil companies and national oil companies

2009 Worldwide Fluids Market



Fluids Market Share 1999 - 2009

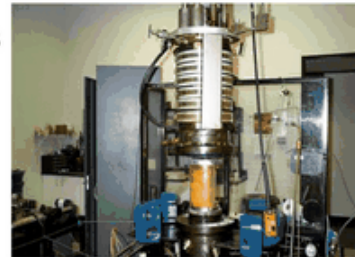


Source: Spears & Associates – Drilling & Completion Fluids, January 2010



▶ **Focused on providing customized solutions for E&P operators to improve their drilling economics**

- ▶ Off-shore - Deepwater and Shelf
- ▶ Land – Conventional and Unconventional Formations



▶ **Proprietary and Patented Technology**

- ▶ High Performance Water Based Systems
- ▶ High Performance Synthetic Based Systems
- ▶ Traditional and Hybrid Oil Based Systems

▶ **New water based system used in 6 successfully drilled wells in the Haynesville**

- ▶ Improved rate of penetration
- ▶ Reduced operating expense (rig time and waste disposal)

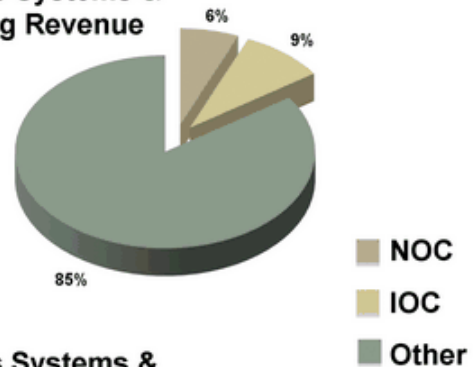


Customer Revenue Mix

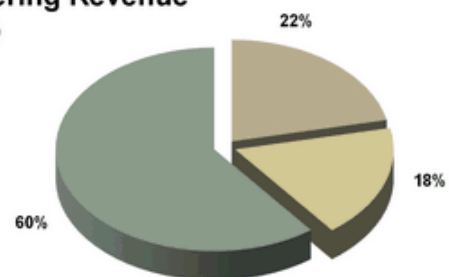


- ▶ Growth with IOC's and NOC's
- ▶ Results of strategic shift started in 2006
- ▶ Focus on IOC's and NOC's
- ▶ Why?
 - ▶ Less competition versus independents
 - ▶ Longer investment horizons (stability)
 - ▶ Longer term contracts

2006 Fluids Systems & Engineering Revenue



2010 Fluids Systems & Engineering Revenue (Target)



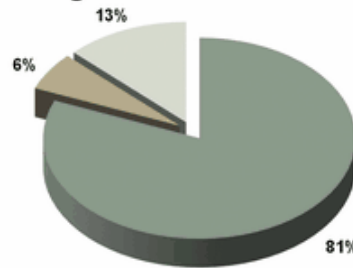


- ▶ Focused on driving towards a 50/50 ratio of North American revenues to international revenue

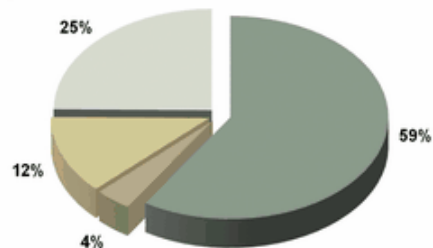
▶ Why?

- ▶ To provide more stability; balance between natural gas (North America) and oil (International)
- ▶ Longer investment horizons (stability)

2006 Fluids Systems & Engineering Revenue



2010 Fluids Systems & Engineering Revenue (Target)

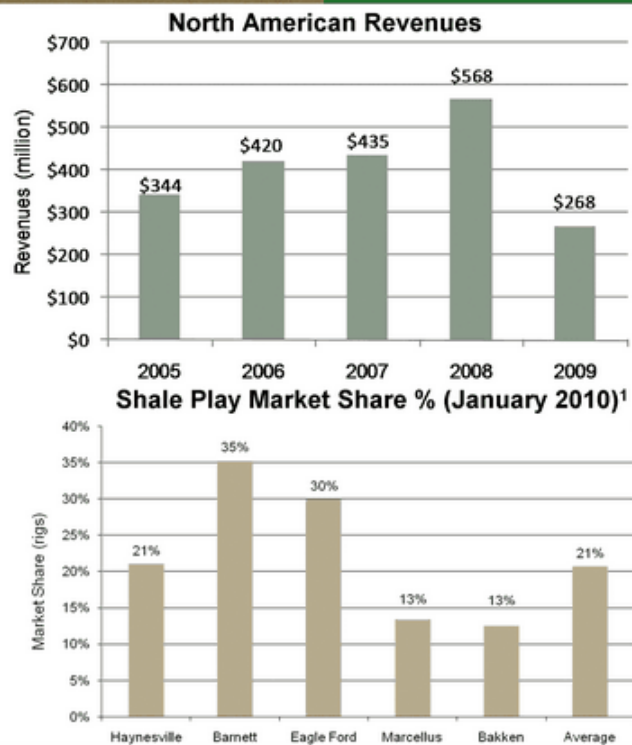


Fluids Systems and Engineering Scope of Operations - North America



- ▶ Serves major North America basins; recently expanded to Appalachian – Marcellus Shale
- ▶ Approximately 14% share of U.S. markets served in 2009¹
- ▶ Growing presence in the emerging Haynesville and Eagle Ford Shale
- ▶ Approximately 21% share of the U.S. shale markets¹

¹ Source: Company estimate



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Newpark Resources, Inc.

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Fluids Systems and Engineering Expanding Internationally



▶ Targeted growth markets

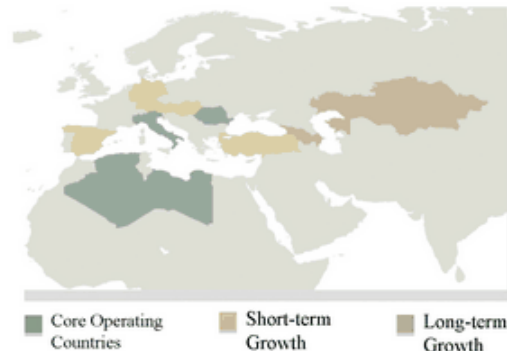
- ▶ Brazil: Petrobras and IOC's
- ▶ Italy, Algeria, Libya and Tunisia
- ▶ New market opportunities:
Turkey, Egypt and the Middle East

▶ Recent "landmark" events

- ▶ Petrobras deepwater contract
- ▶ IOC contracts in Brazil
- ▶ Offshore work in Libya with IOC's and NOC

▶ 2009 Revenue Mix:

- ▶ 65% North America
- ▶ 35% International



Penetrating Brazilian Offshore Market



- ▶ **2nd largest drilling fluids capacity in Brazil with 8 service locations**
- ▶ **Customers include Petrobras, XOM, Repsol, Maersk and Alvarado**
- ▶ **2009 revenues of \$25 million, compared to \$15 million in 2008**
- ▶ **Workforce of 139 people, primarily Brazilians and 3rd country nationals**

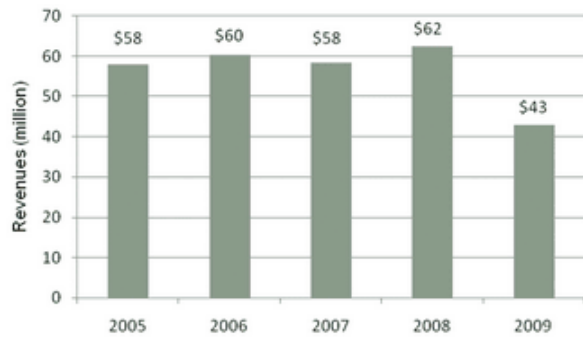


Environmental Services



- ▶ **Processes and disposes of E&P waste**
 - ▶ Non-hazardous oilfield waste
- ▶ **Leading market position in U.S. Gulf Coast**
 - ▶ Uses low pressure injection technology
 - ▶ Waste disposed into unique geological structures underground
- ▶ **Remained profitable during downturn in 2009**

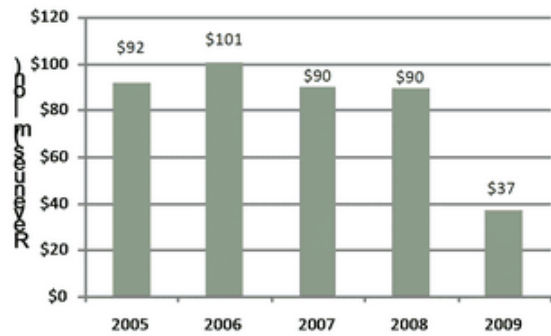
Environmental Services Revenue



Well Site Construction Services



Well Site Construction Revenues



▶ **Aggressively moved to reduce people and costs in 2009**

- ▶ 56% headcount reduction
- ▶ Closed North Louisiana site construction business

▶ **Growth through new markets for mat rentals**

- ▶ U.K.
- ▶ Colorado
- ▶ Marcellus

▶ **Profitable in Q4 2009**



4Q 2009 Summary



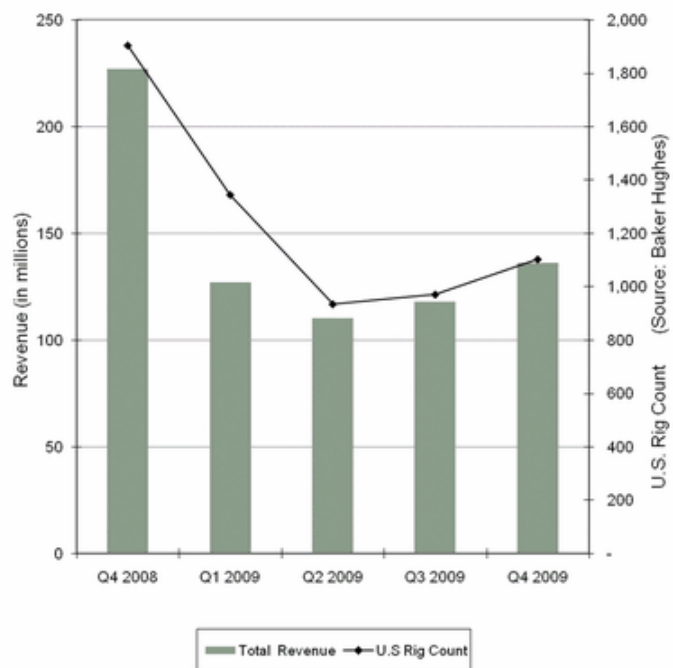
▶ Turn around operating performance

- ▶ Total revenues of \$136 million in Q4 2009 versus \$118 million in Q3 2009, 15% increase
- ▶ Pre-tax income of \$2.7 million compared to \$0.1 million loss in Q3 2009

▶ Improved cash flow performance

- ▶ All segments profitable in Q4 2009
- ▶ \$12 million debt reduction during Q4 2009

Quarterly Revenue & Rig Count Trending



Capital Structure



Capital Structure – December 31, 2009

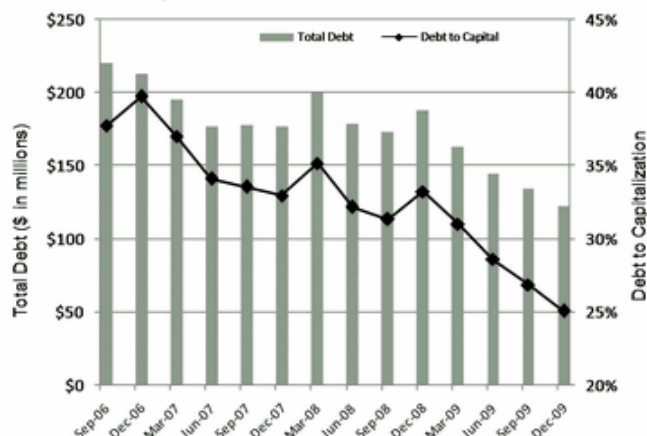
\$ in millions

Revolver	\$ 85.0
Term Loan	30.0
Other	8.0
Total Debt	123.0
Equity	368.0
Total Capitalization	\$ 491.0

Debt / Capitalization

25.1%

- ▶ Continued debt reduction from balance sheet liquidation; \$65 million debt reduction in 2009
- ▶ No significant near-term debt maturities: \$10 million per year, next two years



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Newpark Resources, Inc.

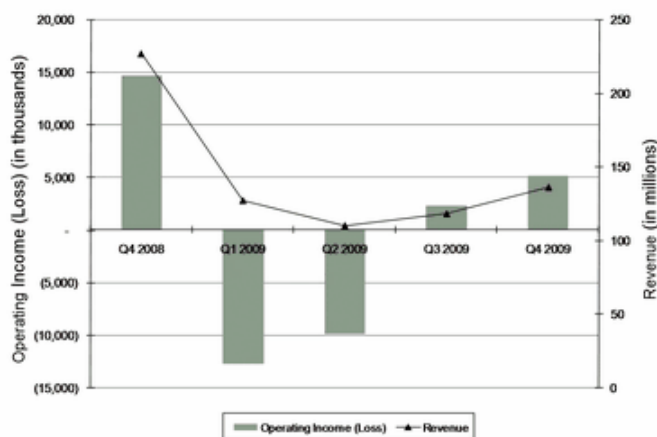
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Summary & Market Outlook: 2010



- ▶ **We believe the worst is behind us; two positive quarters after trough**
- ▶ **Improving results in all three segments**
- ▶ **The North American market appears to continue to recover**
 - ▶ Continued recovery will be driven by natural gas prices, storage levels and demand
 - ▶ Shale plays should experience above mean growth
 - ▶ Pricing, while firmer, not expected to increase
- ▶ **Our international markets expected to continue to be robust**
 - ▶ Activity in Brazil continues to ramp up, although lumpy at times
 - ▶ Mediterranean business solid with growth in new, select markets
 - ▶ Evaluating new markets for continued growth



Appendix



Financials



Newpark Resources, Inc. Consolidated Statements of Operations

(Unaudited)	Three Months Ended			Twelve Months Ended	
	December 31, 2009	September 30, 2009	December 31, 2008	December 31, 2009	December 31, 2008
(In thousands, except per share data)					
Revenues	\$ 135,530	\$ 118,208	\$ 226,933	\$ 490,275	\$ 858,350
Cost of revenues	115,182	103,985	188,735	447,624	703,430
Selling, general and administrative expenses	15,686	14,676	21,200	61,205	81,394
Other (income) expense, net	(476)	(2,691)	2,372	(3,229)	2,030
Operating income (loss)	5,138	2,238	14,626	(15,325)	71,496
Foreign currency exchange (gain) loss	(298)	(1,011)	1,136	(1,870)	1,269
Interest expense	2,723	3,361	2,506	9,334	10,881
Income (loss) from continuing operations before income taxes	2,713	(112)	10,984	(22,789)	59,346
Provision for income taxes	2,697	(314)	3,755	(2,216)	20,046
Income (loss) from continuing operations	16	202	7,229	(20,573)	39,300
Loss from discontinued operations, net of tax	-	-	(542)	-	(842)
Net income (loss)	\$ 16	\$ 202	\$ 6,687	\$ (20,573)	\$ 38,458
Basic weighted average common shares outstanding	88,598	88,544	88,199	88,500	88,987
Diluted weighted average common shares outstanding	88,704	88,655	88,239	88,500	89,219
Income (loss) per common share (basic and diluted):					
Income (loss) from continuing operations	\$ -	\$ -	\$ 0.08	\$ (0.23)	\$ 0.44
Loss from discontinued operations	-	-	-	-	(0.01)
Net income (loss) per common share	\$ -	\$ -	\$ 0.08	\$ (0.23)	\$ 0.43

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Newpark Resources, Inc.

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Financials



Newpark Resources, Inc. Consolidated Balance Sheets

(Unaudited)

(In thousands, except share data)	December 31, 2009	December 31, 2008
ASSETS		
Cash and cash equivalents	\$ 11,534	\$ 8,252
Receivables, net	122,386	211,366
Inventories	115,495	149,304
Deferred tax asset	7,457	22,809
Prepaid expenses and other current assets	11,740	11,062
Total current assets	<u>268,612</u>	<u>402,793</u>
Property, plant and equipment, net	224,625	226,627
Goodwill	62,276	60,268
Other intangible assets, net	16,037	18,940
Other assets	13,564	5,051
Total assets	<u>\$ 585,114</u>	<u>\$ 713,679</u>
LIABILITIES AND STOCKHOLDERS' EQUITY		
Foreign bank lines of credit	\$ 6,901	\$ 11,302
Current maturities of long-term debt	10,319	10,391
Accounts payable	62,992	89,018
Accrued liabilities	25,290	38,946
Total current liabilities	<u>105,502</u>	<u>149,657</u>
Long-term debt, less current portion	105,810	166,461
Deferred tax liability	2,083	15,979
Other noncurrent liabilities	3,697	3,700
Total liabilities	<u>217,092</u>	<u>335,797</u>
Common stock, \$0.01 par value, 100,000,000 shares authorized 91,672,871 and 91,139,966 shares issued, respectively	917	911
Paid-in capital	460,544	457,012
Accumulated other comprehensive income	8,635	1,296
Retained deficit	(86,660)	(66,087)
Treasury stock, at cost; 2,727,765 and 2,646,409 shares, respectively	(15,414)	(15,250)
Total stockholders' equity	<u>368,022</u>	<u>377,882</u>
Total liabilities and stockholders' equity	<u>\$ 585,114</u>	<u>\$ 713,679</u>

NYSE: NR

Newpark Resources, Inc.

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Financials



Newpark Resources, Inc. Operating Segment Results

(Unaudited)	Three Months Ended		
(In thousands)	December 31, 2009	September 30, 2009	December 31, 2008
Revenues			
Fluids systems and engineering	\$ 113,799	\$ 99,421	\$ 190,968
Mats and integrated services	12,397	7,578	20,906
Environmental services	9,334	11,209	15,059
Total revenues	<u>\$ 135,530</u>	<u>\$ 118,208</u>	<u>\$ 226,933</u>
Operating income (loss)			
Fluids systems and engineering	\$ 6,749	\$ 2,541	\$ 22,437
Mats and integrated services	1,227	(879)	(1,752)
Environmental services	1,099	4,070 (1)	427 (2)
Corporate office	(3,937)	(3,494)	(6,486) (3)
Total operating income (loss)	<u>\$ 5,138</u>	<u>\$ 2,238</u>	<u>\$ 14,626</u>
Segment operating margin			
Fluids systems and engineering	5.9%	2.6%	11.7%
Mats and integrated services	9.9%	(11.6%)	(8.4%)
Environmental services	11.8%	36.3%	2.8%

(1) Includes \$2.3 million of income reflecting proceeds from the settlement of business interruption insurance claims.

(2) Includes \$2.6 million of charges for asset write-offs following the abandoned sale of the business unit.

(3) Includes \$2.0 million of legal costs associated with the abandoned sale of the Environmental Services business and the final resolution of a lawsuit with the Company's former Chief Executive Officer.

Financials



Newpark Resources, Inc. Consolidated Statements of Cash Flows

(Unaudited) (In thousands)	Year Ended December 31,	
	2009	2008
Cash flows from operating activities:		
Net (loss) income	\$ (20,573)	\$ 38,458
Adjustments to reconcile net (loss) income to net cash provided by operations:		
Net loss from discontinued operations	-	842
Non-cash impairment charges	1,166	3,840
Depreciation and amortization	28,138	27,343
Stock-based compensation expense	3,436	5,128
Provision for deferred income taxes	(6,916)	12,773
Provision for doubtful accounts	2,301	2,664
Gain on sale of assets	233	(245)
Change in assets and liabilities:		
Decrease (increase) in receivables	89,341	(67,741)
Decrease (increase) in inventories	35,182	(37,002)
(Increase) decrease in other assets	(800)	4,651
(Decrease) increase in accounts payable	(28,710)	21,340
(Decrease) increase in accrued liabilities and other	(13,979)	16,090
Net operating activities of continuing operations	88,819	28,141
Net operating activities of discontinued operations	-	546
Net cash provided by operating activities	88,819	28,687
Cash flows from investing activities:		
Capital expenditures	(18,544)	(22,494)
Proceeds from sale of property, plant and equipment	1,400	510
Business acquisitions	-	(1,184)
Net cash used in investing activities	(17,144)	(23,168)
Cash flows from financing activities:		
Net payments on lines of credit	(55,701)	23,593
Principal payments on notes payable and long-term debt	(10,439)	(12,252)
Proceeds from employee stock plans	143	1,910
Purchase of treasury stock	(268)	(15,250)
Net financing activities of continuing operations	(66,265)	(1,999)
Net financing activities of discontinued operations	-	(63)
Net cash used in financing activities	(66,265)	(2,062)
Effect of exchange rate changes on cash	(2,128)	(946)
Net increase (decrease) in cash and cash equivalents	3,282	2,511
Cash and cash equivalents at beginning of year	8,252	5,741
Cash and cash equivalents at end of year	\$ 11,534	\$ 8,252

NYSE: NR

Newpark Resources, Inc.

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Experienced Leadership



- ▶ **Paul Howes** President & CEO
- ▶ **Jim Braun** VP & CFO
- ▶ **Mark Airola** GC & Admin Officer
- ▶ **Bill Moss** VP Corporate Strategy & Development
- ▶ **Bruce Smith** President
Fluids Systems and Engineering
- ▶ **Tom Eisenman** President
Excalibar Minerals LLC
- ▶ **Sammy Cooper** President
*Mats & Integrated Services &
Environmental Services*

Management Biographies



Paul L. Howes, President & CEO: Paul joined Newpark's Board of Directors and was appointed its Chief Executive Officer in March 2006. In June 2006, Mr. Howes also was appointed as Newpark's President. Mr. Howes' career has included experience in the defense industry, chemicals and plastics manufacturing, and the packaging industry. From 2002 until October 2005, he served as President and Chief Executive Officer of Astaris LLC, a primary chemicals company headquartered in St. Louis, Missouri, with operations in North America, Europe and South America. Prior to this, from 1997 until 2002, he served as Vice President and General Manager, Packaging Division, for Flint Ink Corporation, a global ink company headquartered in Ann Arbor, Michigan with operations in North America, Europe, Asia Pacific and Latin America.

James E. Braun, VP & CFO: Jim joined Newpark in October 2006 as its Vice President and Chief Financial Officer. Before joining Newpark, since 2002, Mr. Braun was Vice President, Finance, of Baker Oil Tools, one of the largest divisions of Baker Hughes Incorporated, a leading provider of drilling, formation evaluation, completion and production products and services to the worldwide oil and gas industry. From 1998 until 2002, Mr. Braun was Vice President, Finance and Administration, of Baker Petrolite, the oilfield specialty chemical business division of Baker Hughes Incorporated. Previously, he served as Vice President and Controller of Baker Hughes Incorporated, and he was with Deloitte & Touche prior to joining Baker Hughes Incorporated.

Mark J. Airola, GC & Admin Officer: Mark joined Newpark in October 2006 as its Vice President, General Counsel and Chief Administrative Officer. Mr. Airola has practiced law for 22 years, primarily with large, publicly traded companies. Most recently, Mr. Airola was Assistant General Counsel and Chief Compliance Officer for BJ Services Company, a leading provider of pressure pumping and other oilfield services to the petroleum industry, serving as an executive officer since 2003. From 1988 to 1995, he held the position of Senior Litigation Counsel at Cooper Industries, Inc., a global manufacturer of electrical products and tools, with initial responsibility for managing environmental regulatory matters and litigation and subsequently managing the company's commercial litigation.

Management Biographies



Bruce C. Smith, President Fluids Systems and Engineering: Bruce joined Newpark in April 1998 as Vice President, International. Since October 2000, he has served as President of its subsidiary Newpark Drilling Fluids, L.P. Prior to joining Newpark, Mr. Smith was the Managing Director of the U.K. operations of M-I Swaco, a competitor of Newpark Drilling Fluids, where he was responsible for two business units, including their drilling fluids unit.

William D. Moss, VP Corporate Strategy & Development: Bill joined Newpark in June 2008 as President, Mats and Integrated Services. In June 2009, he became VP Corporate Strategy & Development. Before joining Newpark, Mr. Moss held management positions at BJ Services Company, most recently, since 1997, as Division President of BJ Chemical Services, a provider of production and industrial chemicals, remedial pumping and capillary services to US and international customers. He previously served as Director, Logistics, of BJ Services with responsibility for worldwide logistics organization. From 1988 to 1995 Moss was Vice-President, International Operations of Western Petroleum Services International and prior to that, he spent 10 years in numerous leadership positions at Western Company of North America.

Thomas E. Eisenman, President Excalibar Minerals LLC: Tom joined Newpark in August 1997 as President of Excalibar Minerals LLC, when Newpark purchased Excalibar Minerals Inc., an industrial minerals processing and marketing company founded by Mr. Eisenman in 1990. Prior to starting Excalibar Minerals he had served as Vice-President of Minerals at Milpark Drilling Fluids Inc., a division of Baker Hughes Inc. from 1986 thru 1990 and President of Eisenman Chemical Co. a wholesale chemical supplier with \$65 million in annual sales to the drilling service industry from 1979 thru 1986.

Samuel L. Cooper, President Mats & Integrated Services and Environmental Services: Sammy joined Newpark in August 2005 as Vice President-Sales and in November 2005 became President of its subsidiary, Newpark Environmental Management Company, LLC. In June 2009, he also became the President of Mats & Integrated Services. Prior to joining Newpark, from February 2002 to July 2005, he was at USFilter, a Siemens business that recovers, recycles and reuses lubricants and fluids, where he served as Southeast Regional Business Unit Manager then as Director of Operations of the Hydrocarbon Recovery group. From August 1998 through October 2001, he served as Senior Vice President and then as Regional Vice President of U.S. Liquids Inc., a provider of liquid waste management services.