

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): **September 15, 2015**



NEWPARK RESOURCES, INC.
(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction
of incorporation)

001-2960
(Commission
File Number)

72-1123385
(IRS Employer
Identification No.)

9320 Lakeside Boulevard, Suite 100
The Woodlands, TX
(Address of principal executive offices)

77381
(Zip Code)

Registrant's telephone number, including area code: **(281) 362-6800**

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13a-4(c))
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Item 7.01. Regulation FD Disclosure.

On September 15, 2015, Newpark Resources, Inc. (the “Company”) issued a press release announcing a new contract award and providing business updates for the third quarter ending September 30, 2015. A copy of the press release is attached to this Current Report on Form 8-K as Exhibit 99.1 and is incorporated herein by reference.

The Company has prepared presentation materials (the “Presentation Materials”) that management intends to use from time to time after September 15, 2015 in presentations about the Company’s operations and performance. The Company may use the Presentation Materials, possibly with modifications, in presentations to current and potential investors, lenders, creditors, insurers, vendors, customers, employees and others with an interest in the Company and its business.

The information contained in the press release and the Presentation Materials is summary information that should be considered in the context of the Company’s filings with the Securities and Exchange Commission and other public announcements that the Company may make by press release or otherwise from time to time. The information contained in the press release and the Presentation Materials speaks as of the date of this Current Report on Form 8-K. While the Company may elect to update the information given in the press release and the Presentation Materials in the future or reflect events and circumstances occurring or existing after the date of this Current Report on Form 8-K, the Company specifically disclaims any obligation to do so. The press release is furnished as Exhibit 99.1 to this Current Report on Form 8-K and is incorporated herein by reference. The Presentation Materials are furnished as Exhibit 99.2 to this Current Report on Form 8-K and are incorporated herein by reference. The press release and the Presentation Materials will also be posted in the Investor Information section of the Company’s website, <http://www.newpark.com>.

The information referenced under Item 7.01 (including Exhibits 99.1 and 99.2 referenced in Item 9.01 below) of this Current Report on Form 8-K is being “furnished” under “Item 7.01. Regulation FD Disclosure” and, as such, shall not be deemed to be “filed” for the purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the “Exchange Act”), or otherwise subject to the liabilities of that Section. The information set forth in this Current Report on Form 8-K (including Exhibits 99.1 and 99.2 referenced in Item 9.01 below) shall not be incorporated by reference into any registration statement, report or other document filed by the Company pursuant to the Securities Act of 1933, as amended (the “Securities Act”), except as shall be expressly set forth by specific reference in such filing.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits

<u>Exhibit No.</u>	<u>Description</u>
99.1	Press release dated September 15, 2015.
99.2	Presentation Materials.

EXHIBIT INDEX

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99.2	Presentation Materials.

NEWS RELEASE



Contacts: Brian Feldott
Director, Investor Relations
Newpark Resources, Inc.
bfeldott@newpark.com
281-362-6800

FOR IMMEDIATE RELEASE

NEWPARK RESOURCES ANNOUNCES SEPTEMBER INVESTOR CONFERENCES

Company also announces new ultra-deepwater contract award and provides business updates

THE WOODLANDS, TX – SEPTEMBER 15, 2015 – Newpark Resources, Inc. (NYSE: NR) today announced that management will participate in three investor conferences in September, including the Credit Suisse Annual Small & Mid Cap Conference on September 17th; the Cowen and Company Houston Oilfield One-on-One Day on September 23rd; and the Johnson Rice Energy Conference on September 28th.

ULTRA-DEEPWATER FLUIDS CONTRACT AWARD

The Company announced that it has been awarded a contract by Total S.A. to provide drilling fluids and related services for an exploratory ultra-deepwater well in Block 14 of offshore Uruguay. This project is expected to begin in the second quarter of 2016 and generate approximately \$10 million of revenue.

Paul Howes, Newpark's President and Chief Executive Officer, stated, "We are very pleased to be awarded this ultra-deepwater contract from Total, which expands our relationship with this valued customer and provides an expansion of our Latin America footprint, but more importantly, serves to further validate Newpark's technical capabilities as a global leader in drilling fluids. This exploratory well in near-record level water depth will be the first project in this new frontier, reflecting our commitment to partner with our customers worldwide, drilling in the most technically challenging environments."

BUSINESS UPDATES

Newpark also today provided business updates as a reflection of continuing weakness in commodity prices. “With the continued softening in the North American market in recent weeks, our expectations for the third quarter have been reduced from those discussed on our July 31, 2015 conference call. Revenues in our U.S. Fluids business have softened in August, and we now expect the Fluids Systems segment operating results to remain relatively flat to second quarter levels. Similarly, in the Mats segment, we’ve seen a continued softening in rental and services revenues in the weak commodity price environment. Most notably, customers in the Northeast region have reduced activities in both completions and drilling further reducing rental fleet utilization. As a result, we now expect segment revenue of approximately \$14-\$16 million for the third quarter, with an operating margin near break-even. While the continuing softness in Northeast region and the broader U.S. market are proving to be stronger headwinds than we anticipated, it’s important to highlight that we remain optimistic regarding the long-term prospects for the mats business,” added Howes. “In light of the market weakness, we are evaluating further cost actions in our North American business units. In addition, the continued strengthening of the U.S. dollar has provided a further headwind to the third quarter, as we’ve recognized \$2 million of currency losses through August, predominately related to inter-company balances due from our Brazilian subsidiary.”

SECURITIES REPURCHASE PROGRAM

Newpark’s Board of Directors has modified its previously announced share repurchase program, of which \$42.7 million remains available, expanding the authorization to include the repurchase of convertible senior notes, in addition to outstanding shares.

“Our strong balance sheet and positive cash flow generation through the down cycle has allowed us to continue funding our strategic investments, despite the current market turbulence. While our near-term focus remains on cash preservation and funding our strategic initiatives, this modification provides us greater flexibility to manage our capital structure going forward,” concluded Howes.

Newpark Resources, Inc. is a worldwide provider of value-added drilling fluids systems and composite matting systems used in oilfield and other commercial markets. For more information, visit our website at www.newpark.com.

This news release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act that are based on management's current expectations, estimates and projections. All statements that address expectations or projections about the future, including Newpark's strategy for growth, product development, market position, expected expenditures and financial results are forward-looking statements. Some of the forward-looking statements may be identified by words like "expects," "anticipates," "plans," "intends," "projects," "indicates," and similar expressions. These statements are not guarantees of future performance and involve a number of risks, uncertainties and assumptions. Many factors, including those discussed more fully elsewhere in this release and in documents filed with the Securities and Exchange Commission by Newpark, particularly its Annual Report on Form 10-K for the year ended December 31, 2014, as well as others, could cause results to differ materially from those expressed in, or implied by, these statements. These risk factors include, but are not limited to, our customer concentration and cyclical nature of our industry, operating hazards inherent in the oil and natural gas industry, our international operations, the cost and continued availability of borrowed funds, our ability to execute our business strategy and make successful business acquisitions and capital investments, the availability of raw materials and skilled personnel, the impact of restrictions on offshore drilling activity, our market competition, legal and regulatory matters, including environmental regulations, inherent limitations in insurance coverage, potential impairments of long-lived intangible assets, technological developments in our industry, and the impact of severe weather, particularly in the U.S. Gulf Coast. Newpark's filings with the Securities and Exchange Commission can be obtained at no charge at www.sec.gov, as well as through our website at www.newpark.com.

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Newpark Resources Presentation

September 2015

NYSE: NR

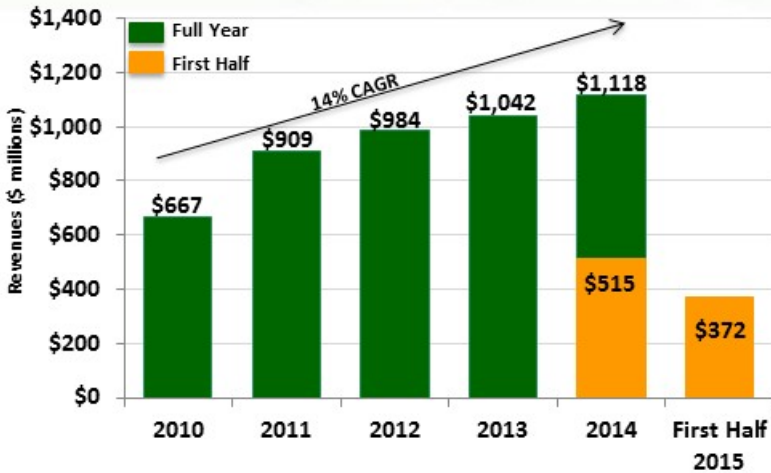


FORWARD LOOKING STATEMENTS

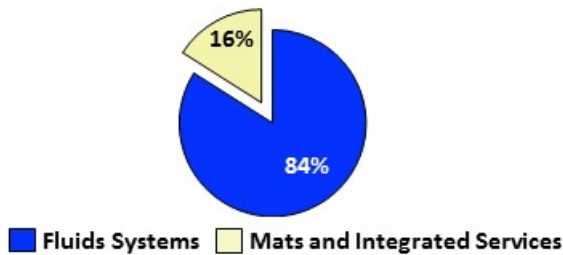
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COMPANY OVERVIEW

Consolidated Revenues



First Half 2015 Revenue by Segment



- **Operating Segments:**
 - Fluids Systems
 - Mats and Integrated Services

- **Customer markets:**
 - Oil and Gas Industry
 - Recent expansion into utilities market (Mats)

- **Key geographic markets:**
 - North America
 - EMEA
 - Latin America
 - Asia Pacific

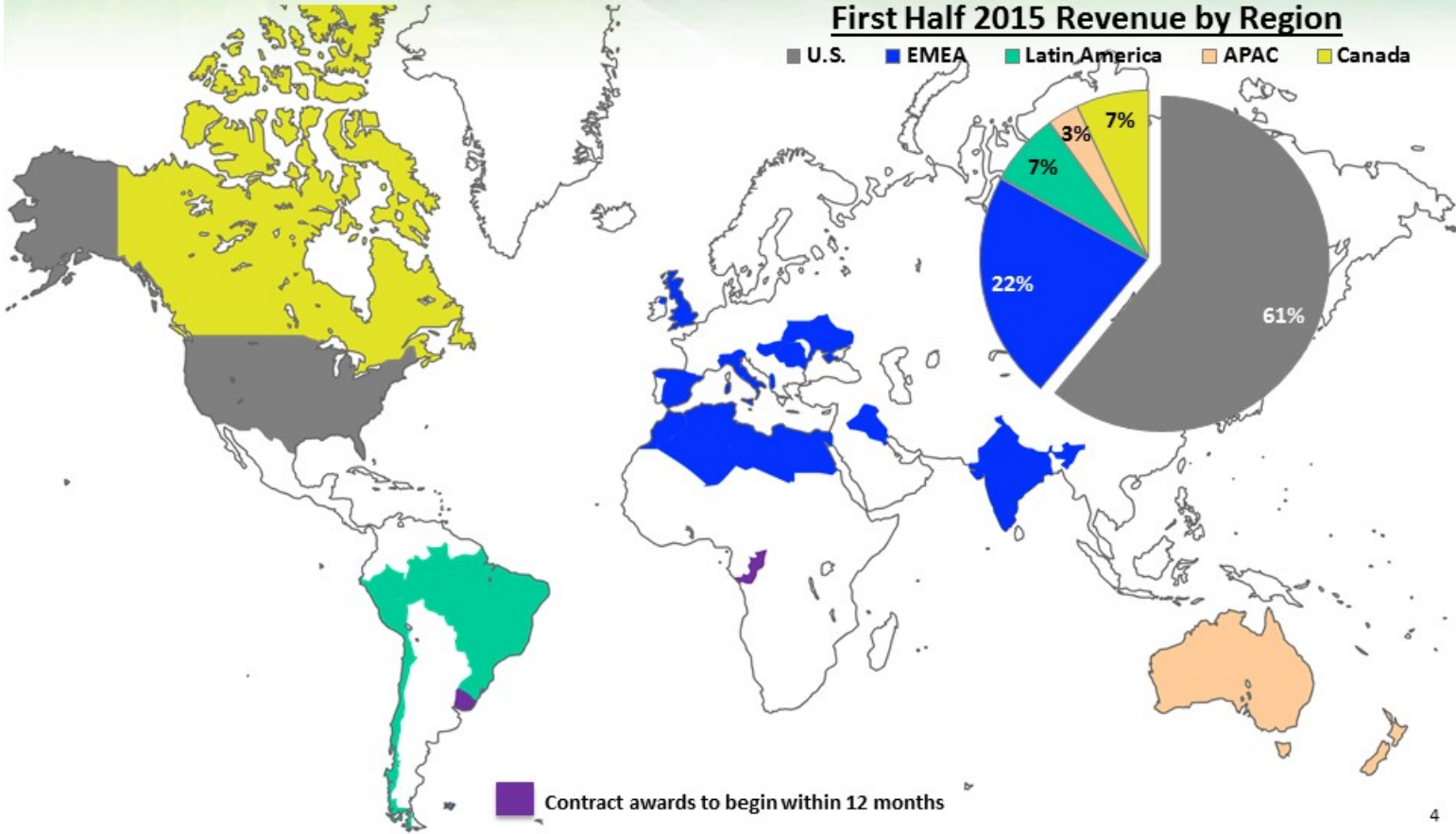


NEWPARK

EXPANDING GLOBAL PRESENCE

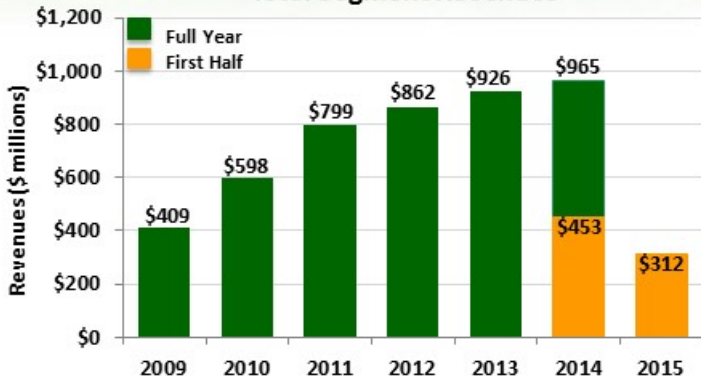
First Half 2015 Revenue by Region

■ U.S. ■ EMEA ■ Latin America ■ APAC ■ Canada

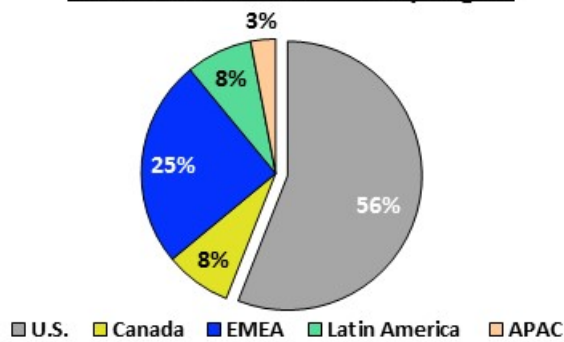


FLUIDS SYSTEMS - OVERVIEW

Total Segment Revenues



First Half 2015 – Revenue by Region



- **Largest independent drilling fluids provider**
 - 3rd largest drilling fluids company worldwide
- **Seek to capitalize on current competitive diversions to drive market share gains**
- **Geographic reach continuing to expand, leveraging IOC/NOC relationships**

*Based on company data



OUR FOCUS ON TECHNOLOGY

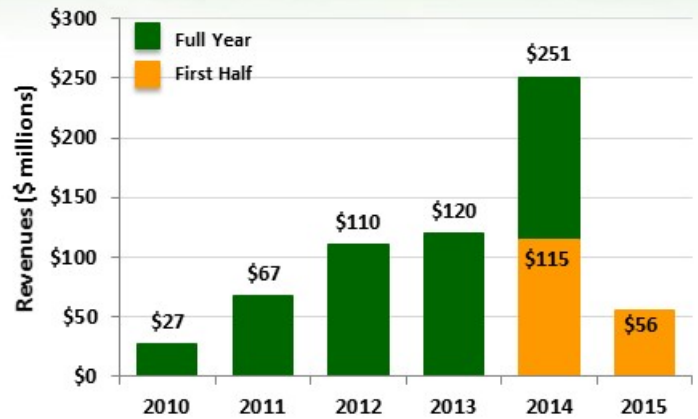
- Driving to be the recognized leader in innovative fluids chemistry and service quality
- Worldwide Technology Center opened in 2013, serving as the foundation to our expanding capabilities and new product development
- Continuing to drive transition to water-based drilling fluid chemistry, including our patented Evolution® family of systems
- Investing in new product offerings to enhance drilling efficiency while minimizing impact to the environment



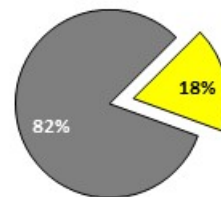
EVOLUTION TECHNOLOGY

- **Patented Evolution system continues to demonstrate superior drilling performance, reducing total drilling cost**
- **Premium margin compared to traditional fluid systems**
- **Investing in new chemical blending plant and distribution warehouse for Evolution and other proprietary products**
- **2015 impacted by reduction in NAM drilling and customer tendency to seek lowest-unit cost product**

Evolution Revenues

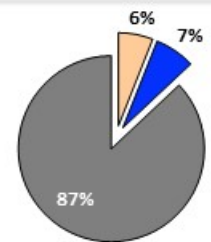


Revenue Mix – First Half 2015



■ All other products ■ Evolution

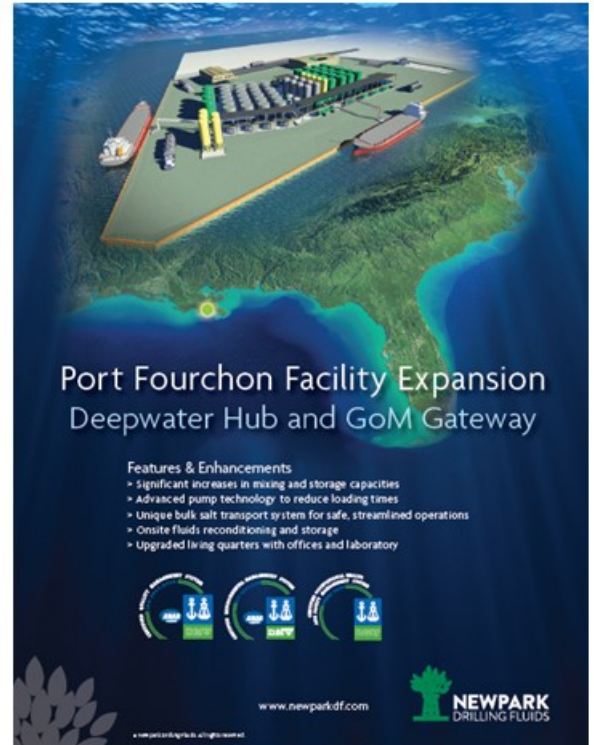
Evolution by Region – First Half 2015



■ APAC ■ EMEA ■ North America

EXPANSION INTO DEEPWATER GOM

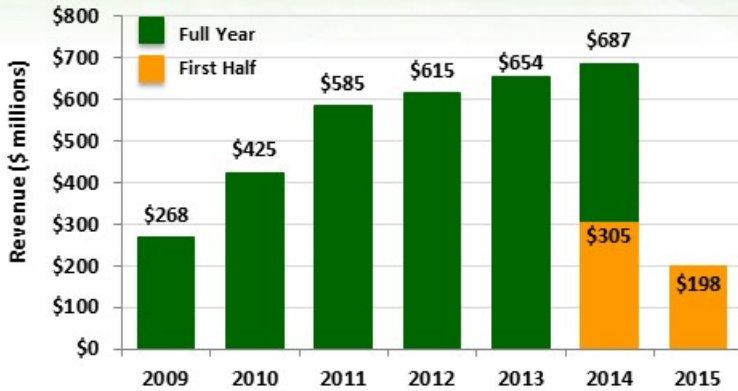
- **Deepwater foundation established in Brazil**
 - Expanded into Black Sea in 2014
 - Uruguay ultra-deepwater project in 2016
- **Deepwater market penetration aligns with efforts to expand IOC/NOC relationships**
 - Newpark recognized as “best in class” fluids alternative to integrated service providers
- **Initiated a \$30M project in 2014 to upgrade capabilities and expand capacity in Deepwater Gulf of Mexico shore base**
 - Approximately \$800M drilling fluids market*
 - Limited presence historically
- **Launched Kronos™ in 2015, a suite of fluids systems developed for deepwater applications**



*Based on company data

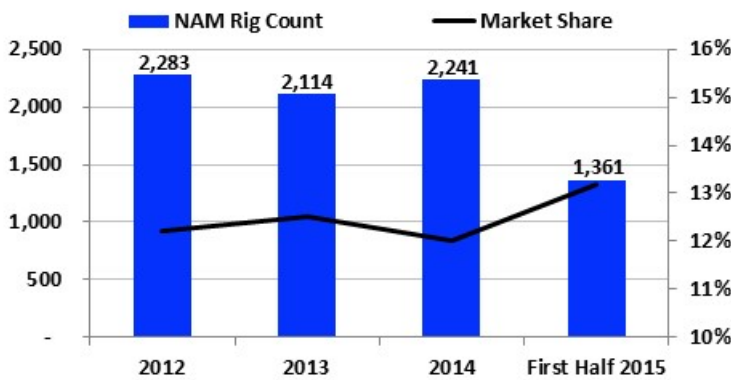
FLUIDS SYSTEMS – NORTH AMERICA

North American Revenues



- Revenues impacted by sharp decline in drilling activity and operators reducing well expenditures
- Service quality and focus driving share gains in a difficult market environment

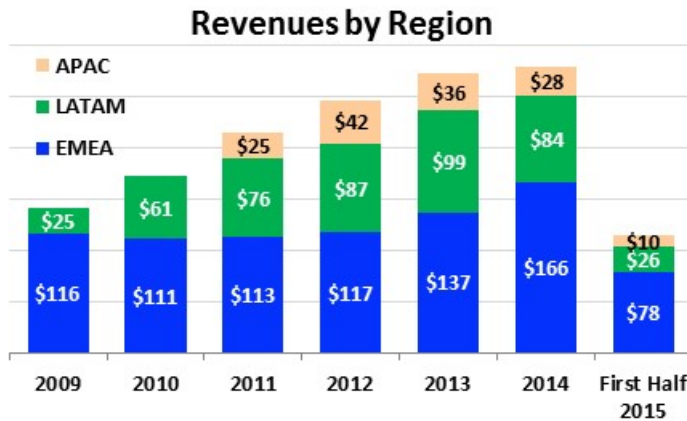
NAM U.S Rig Count & Market Share⁽¹⁾



- Actively managing operating costs, seeking to match cost structure to activity levels
 - Reduced workforce ~40% since the beginning of 2015

⁽¹⁾ Source: BHI and company data

FLUID SYSTEMS - INTERNATIONAL



- International expansion is key to our strategy
- More stable than NAM
 - Longer term contracts
 - Largely IOC's/NOC's
 - Few competitors
- Key contract awards driving current year growth in EMEA region
 - Kuwait (KOC)
 - Algeria (Sonatrach)
 - Black Sea Deepwater
- Continuing to gain momentum with recent awards
 - Republic of Congo (ENI)
 - Uruguay ultra-deepwater (Total)
- Current year revenues include \$26m y/y decline from currency rates (strong U.S. dollar)



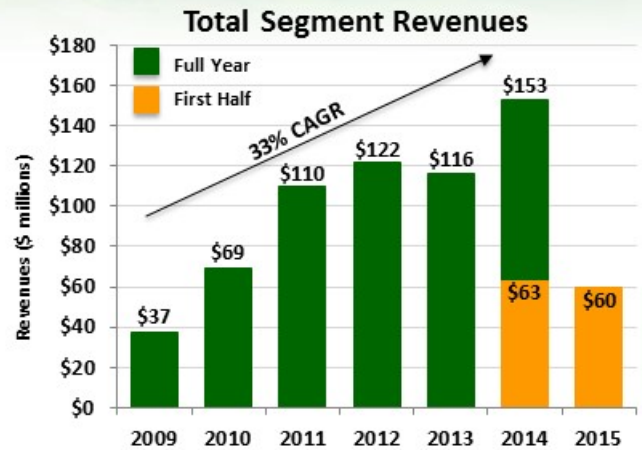
FLUIDS OPPORTUNITIES IN THE DOWNTURN

- Complete “next level” infrastructure investments, preparing for eventual recovery
- Strengthen our organizational capabilities by adding key talent
 - “Fluids focused” culture
 - Commitment to providing the resources required to become the recognized global leader in drilling fluids
- In light of changing competitive landscape, build upon the momentum with IOC’s/NOC’s and accelerate global expansion



MATS & INTEGRATED SERVICES OVERVIEW

- Leading provider of engineered worksite solutions
- Patented technology and size of composite mat rental fleet provide competitive advantage
- Revenues include rentals and sale of DURA-BASE composite mats
 - Mat sales targeted to international E&P and non-oil and gas customers
- Established core rental business in NAM exploration market, where mats reduce operator's costs and improves environmental protection during drilling and completion phase
 - Seeking to accelerate growth by expanding into new geographic markets and industries



First Half 2015 Revenues by Market





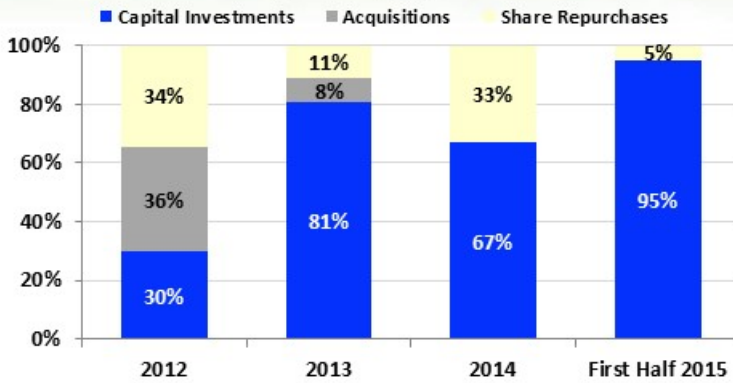
MATS & INTEGRATED SERVICE STRATEGY

- **Key investments made to support future growth**
 - Manufacturing capacity expanded
 - R&D center nearing completion
- **Transform wellsite offering to system solution, driving lowest cost to operators**
 - Defender Spill Containment System
 - Mobile Cleaning System
 - Other enhancements (lighting, safety barriers, etc.)
- **Diversify beyond the wellsite**
 - Accelerate penetration of non-exploration markets, both domestically and internationally
 - Commercialize differentiated system enhancements, including EPZ Grounding System™ for the utility industry

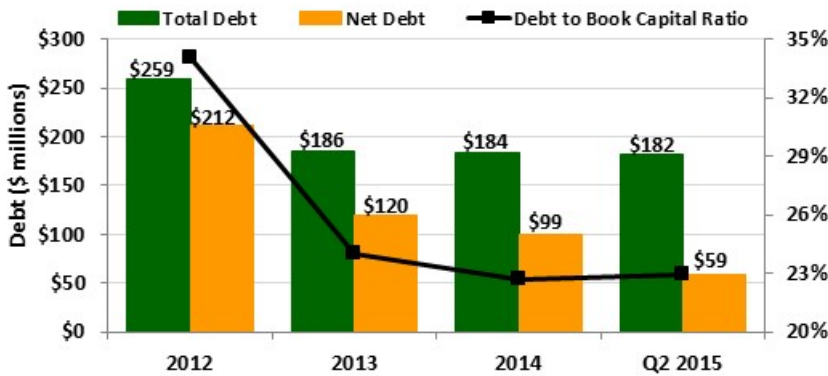


CAPITAL DEPLOYMENT STRATEGY

Capital Deployment



Capital Structure



- **Maintain a disciplined approach toward capital deployment with decisions based on long-term impact to return on invested capital**
- **Cash usage priorities**
 - Organic growth investments
 - Mergers and acquisitions
 - Return to shareholders (share repurchases)
- **Strong balance sheet provides flexibility**
 - Increased focus on capital preservation in current cycle, while continuing to execute strategic investments



NEWPARK

BALANCING SHORT-TERM ACTIONS WITH LONG-TERM FOCUS

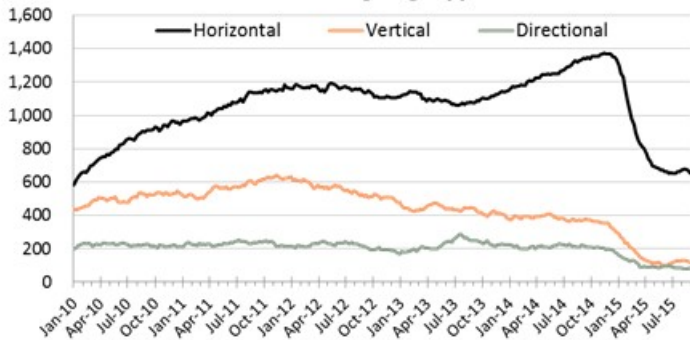
Revenue and EBITDA Margin*



*Reflects reported operating income plus depreciation and amortization expense, as a percent of consolidated revenues

- **Short-Term Actions**
 - Actively monitoring and adjusting the business to current activity levels in North America
 - Reduce discretionary spending and seeking cost reductions from suppliers
 - Deferral of discretionary capital investments

U.S. Drilling Rig Type*



* Source: Baker Hughes

- **Long-term Focus**
 - Continue investing in strategic capital projects
 - IOC/deepwater focus in fluids
 - R&D center in Mats
 - Aggressively pursue non-E&P market expansion in mats
 - Selectively seek to strengthen core competencies during cycle

APPENDIX



CONSOLIDATED STATEMENTS OF OPERATIONS

(Unaudited)	Three Months Ended			Six Months Ended	
(In thousands, except per share data)	June 30, 2015	March 31, 2015	June 30, 2014	June 30, 2015	June 30, 2014
Revenues	\$ 163,644	\$ 208,464	\$ 272,466	\$ 372,108	\$ 515,290
Cost of revenues	142,155	176,634	214,711	318,789	411,271
Selling, general and administrative expenses	23,963	25,978	27,981	49,941	53,504
Other operating income, net	(792)	(276)	(2,042)	(1,068)	(2,058)
Operating income (loss)	(1,682)	6,128	31,816	4,446	52,573
Foreign currency exchange (gain) loss	(410)	1,564	(1,805)	1,154	(1,751)
Interest expense, net	2,224	2,255	2,830	4,479	5,750
Income (loss) from continuing operations before income taxes	(3,496)	2,309	30,791	(1,187)	48,574
Provision for income taxes	758	1,316	10,462	2,074	16,503
Income (loss) from continuing operations	(4,254)	993	20,329	(3,261)	32,071
Income from discontinued operations, net of tax	-	-	-	-	1,152
Gain from disposal of discontinued operations, net of tax	-	-	-	-	22,117
Net income (loss)	<u>\$ (4,254)</u>	<u>\$ 993</u>	<u>\$ 20,329</u>	<u>\$ (3,261)</u>	<u>\$ 55,340</u>
Income (loss) per common share - basic:					
Income (loss) from continuing operations	\$ (0.05)	\$ 0.01	\$ 0.24	\$ (0.04)	\$ 0.38
Income from discontinued operations	-	-	-	-	0.28
Net income (loss)	<u>\$ (0.05)</u>	<u>\$ 0.01</u>	<u>\$ 0.24</u>	<u>\$ (0.04)</u>	<u>\$ 0.66</u>
Income (loss) per common share - diluted:					
Income (loss) from continuing operations	\$ (0.05)	\$ 0.01	\$ 0.21	\$ (0.04)	\$ 0.34
Income from discontinued operations	-	-	-	-	0.23
Net income (loss)	<u>\$ (0.05)</u>	<u>\$ 0.01</u>	<u>\$ 0.21</u>	<u>\$ (0.04)</u>	<u>\$ 0.57</u>



OPERATING SEGMENT RESULTS

(Unaudited)	Three Months Ended		
(In thousands)	June 30, 2015	March 31, 2015	June 30, 2014
Revenues			
Fluids systems	\$ 140,344	\$ 171,902	\$ 241,386
Mats and integrated services	23,300	36,562	31,080
Total revenues	<u>\$ 163,644</u>	<u>\$ 208,464</u>	<u>\$ 272,466</u>
Operating income (loss)			
Fluids systems	\$ (223)	\$ (1,702)	\$ 27,571
Mats and integrated services	6,555	15,647	13,653
Corporate office	(8,014)	(7,817)	(9,408)
Total operating income (loss)	<u>\$ (1,682)</u>	<u>\$ 6,128</u>	<u>\$ 31,816</u>
Segment operating margin			
Fluids systems	(0.2%)	(1.0%)	11.4%
Mats and integrated services	28.1%	42.8%	43.9%



CONSOLIDATED BALANCE SHEETS

(Unaudited)

(In thousands, except share data)	June 30, 2015	December 31, 2014
ASSETS		
Cash and cash equivalents	\$ 123,257	\$ 85,052
Receivables, net	193,306	318,600
Inventories	188,000	196,556
Deferred tax assets	5,075	11,013
Prepaid expenses and other current assets	14,884	12,615
Total current assets	<u>524,522</u>	<u>623,836</u>
Property, plant and equipment, net	297,764	283,361
Goodwill	90,644	91,893
Other intangible assets, net	13,315	15,666
Other assets	5,348	5,366
Total assets	<u>\$ 931,593</u>	<u>\$ 1,020,122</u>
LIABILITIES AND STOCKHOLDERS' EQUITY		
Short-term debt	\$ 9,237	\$ 11,648
Accounts payable	67,893	108,242
Accrued liabilities	35,972	53,342
Total current liabilities	<u>113,102</u>	<u>173,232</u>
Long-term debt, less current portion	172,497	172,498
Deferred tax liabilities	26,721	37,694
Other noncurrent liabilities	8,823	11,240
Total liabilities	<u>321,143</u>	<u>394,664</u>
Commitments and contingencies		
Common stock, \$0.01 par value, 200,000,000 shares authorized and 99,356,675 and 99,204,318 shares issued, respectively	994	992
Paid-in capital	525,965	521,228
Accumulated other comprehensive loss	(47,882)	(31,992)
Retained earnings	259,355	262,616
Treasury stock, at cost; 15,274,220 and 15,210,233 shares, respectively	(127,982)	(127,380)
Total stockholders' equity	<u>610,450</u>	<u>625,458</u>
Total liabilities and stockholders' equity	<u>\$ 931,593</u>	<u>\$ 1,020,122</u>

**NEWPARK**

CONSOLIDATED STATEMENTS OF CASH FLOW

(Unaudited) (In thousands)	Six Months Ended June 30,	
	2015	2014
Cash flows from operating activities:		
Net income (loss)	\$ (3,261)	\$ 55,340
Adjustments to reconcile net income to net cash provided by operations:		
Depreciation and amortization	21,069	20,301
Stock-based compensation expense	6,510	5,906
Provision for deferred income taxes	(3,205)	(13,788)
Net provision for doubtful accounts	1,033	438
Gain on sale of a business	-	(33,974)
Gain on sale of assets	(528)	(1,230)
Excess tax benefit from stock-based compensation	-	(903)
Change in assets and liabilities:		
(Increase) decrease in receivables	113,746	(38,919)
(Increase) decrease in inventories	2,804	(8,480)
Increase in other assets	(2,461)	(6,813)
Increase (decrease) in accounts payable	(38,744)	12,029
Increase (decrease) in accrued liabilities and other	(15,166)	4,783
Net cash provided by (used in) operating activities	81,797	(5,310)
Cash flows from investing activities:		
Capital expenditures	(34,313)	(56,727)
Proceeds from sale of property, plant and equipment	1,144	2,526
Proceeds from sale of a business	-	89,167
Net cash (used in) provided by investing activities	(33,169)	34,966
Cash flows from financing activities:		
Borrowings on lines of credit	4,718	51,787
Payments on lines of credit	(5,949)	(45,170)
Debt issuance costs	(1,697)	-
Other financing activities	(1,487)	(30)
Proceeds from employee stock plans	359	922
Purchases of treasury stock	(1,769)	(47,450)
Excess tax benefit from stock-based compensation	-	903
Net cash used in financing activities	(5,825)	(39,038)
Effect of exchange rate changes on cash	(4,598)	295
Net increase (decrease) in cash and cash equivalents	38,205	(9,087)
Cash and cash equivalents at beginning of year	85,052	65,840
Cash and cash equivalents at end of period	\$ 123,257	\$ 56,753



EXPERIENCED LEADERSHIP

- **Paul Howes** President & CEO
- **Gregg Piontek** VP & CFO
- **Mark Airola** SVP, GC & Admin Officer
- **Bruce Smith** President
Fluids Systems
- **Jeff Juergens** President
Mats & Integrated Services



MANAGEMENT BIOGRAPHIES

Paul L. Howes, President & CEO: Paul joined Newpark's Board of Directors and was appointed its Chief Executive Officer in March 2006. In June 2006, Mr. Howes also was appointed as Newpark's President. Mr. Howes' career has included experience in the defense industry, chemicals and plastics manufacturing, and the packaging industry. From 2002 until October 2005, he served as President and Chief Executive Officer of Astaris LLC, a primary chemicals company headquartered in St. Louis, Missouri, with operations in North America, Europe and South America. Prior to this, from 1997 until 2002, he served as Vice President and General Manager, Packaging Division, for Flint Ink Corporation, a global ink company headquartered in Ann Arbor, Michigan with operations in North America, Europe, Asia Pacific and Latin America.

Gregg S. Piontek, VP & CFO: Joined Newpark in April 2007 and served as Vice President, Controller and Chief Accounting Officer from April 2007 to October 2011. Prior to joining Newpark, Mr. Piontek was Vice President and Chief Accounting Officer of Stewart & Stevenson LLC from 2006 to 2007, where he served as the lead executive financial officer for the asset acquisition from Stewart & Stevenson Services, Inc. and \$150 million public debt offering. From 2001 to 2006, Mr. Piontek held the positions of Assistant Corporate Controller and Division Controller for Stewart & Stevenson Services, Inc. Prior to that, Mr. Piontek served in various financial roles at General Electric and CNH Global N.V., after beginning his career as an auditor for Deloitte & Touche LLP. Mr. Piontek is a Certified Public Accountant and holds a bachelor degree in Accountancy from Arizona State University and a Master of Business Administration degree from Marquette University.

Mark J. Airola, Sr. VP, GC & Admin Officer: Mark joined Newpark in October 2006 as its Vice President, General Counsel and Chief Administrative Officer. Mr. Airola was named Senior Vice President in February of 2011. Prior to joining Newpark, Mr. Airola was Assistant General Counsel and Chief Compliance Officer for BJ Services Company, a leading provider of pressure pumping and other oilfield services to the petroleum industry, serving as an executive officer since 2003. From 1988 to 1995, he held the position of Senior Litigation Counsel at Cooper Industries, Inc., a global manufacturer of electrical products and tools, with initial responsibility for managing environmental regulatory matters and litigation and subsequently managing the company's commercial litigation.



MANAGEMENT BIOGRAPHIES

Bruce C. Smith, Executive VP and President Fluids Systems: Bruce joined Newpark in April 1998 as Vice President, International. Since October 2000, he has served as President of its subsidiary Newpark Drilling Fluids, L.P. Prior to joining Newpark, Mr. Smith was the Managing Director of the U.K. operations of M-I Swaco, a competitor of Newpark Drilling Fluids, where he was responsible for two business units, including their drilling fluids unit.

Jeffery L. Juergens, President Mats and Integrated Services: Jeff joined Newpark in October 2010 as President of Newpark Mats & Integrated Services. Mr. Juergens has over 30 years of Oilfield Service company experience with both public and private companies. Most recently, Mr. Juergens held the position of Chief Executive Officer of B&B Oilfield Services, an oilfield wellhead equipment provider to the land and offshore customers in the Gulf of Mexico. Previously, from 2007 to 2009, he was General Manager of Omni Energy's Seismic Drilling Division. From 1997 to 2007, he served as Vice President of International Operations for SPS International, a wellbore cleanup tools and technology company, primarily responsible for developing markets in Canada and Latin America. Mr. Juergens began his career with BJ Services, spending 16 years in various sales and operations positions. Mr. Juergens has a Bachelor's Degree in Business and Economics from Arkansas State University and a Master's Degree in Business Administration from University of Phoenix.