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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

**FORM 8-K**

**CURRENT REPORT**

**Pursuant to Section 13 OR 15(d) of The Securities Exchange Act of 1934**

**Date of Report (Date of earliest event reported): March 8, 2010**

**NEWPARK RESOURCES, INC.**

(Exact name of registrant as specified in its charter)

**Delaware**

(State or other jurisdiction  
of incorporation)

**1-2960**

(Commission File Number)

**72-1123385**

(IRS Employer Identification No.)

**2700 Research Forest Drive, Suite 100  
The Woodlands, TX**

(Address of principal executive offices)

**77381**

(Zip Code)

Registrant's telephone number, including area code: **(281) 362-6800**

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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## **TABLE OF CONTENTS**

[Exhibit 99.1](#)

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## [Table of Contents](#)

### **Item 7.01 Regulation FD Disclosure.**

Newpark Resources, Inc. (“Newpark”) has prepared a company fact sheet (the “Company Fact Sheet”) that management intends to use from time to time after March 5, 2010 in presentations about Newpark’s operations and performance. Newpark may use the Company Fact Sheet, possibly with modifications, in presentations to current and potential investors, lenders, creditors, insurers, vendors, customers, employees and others with an interest in Newpark and its business.

The information contained in the Company Fact Sheet is summary information that should be considered in the context of Newpark’s filings with the Securities and Exchange Commission and other public announcements that Newpark may make by press release or otherwise from time to time. The Company Fact Sheet speak as of the date of this Current Report on Form 8-K. While Newpark may elect to update the Company Fact Sheet in the future or reflect events and circumstances occurring or existing after the date of this Current Report on Form 8-K, Newpark specifically disclaims any obligation to do so. The Company Fact Sheet are furnished as Exhibit 99.1 to this Current Report on Form 8-K and are incorporated herein by reference. The Company Fact Sheet will also be posted in the Investor Information section of Newpark’s website, <http://www.newpark.com> for 90 days.

The information referenced under Item 7.01 (including Exhibit 99.1 referenced in Item 9.01 below) of this Current Report on Form 8-K is being “furnished” under “Item 7.01. Regulation FD Disclosure” and, as such, shall not be deemed to be “filed” for the purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the “Exchange Act”), or otherwise subject to the liabilities of that Section. The information set forth in this Current Report on Form 8-K (including Exhibit 99.1 referenced in Item 9.01 below) shall not be incorporated by reference into any registration statement, report or other document filed by Newpark pursuant to the Securities Act of 1933, as amended (the “Securities Act”), except as shall be expressly set forth by specific reference in such filing.

### **Item 9.01 Financial Statements and Exhibits.**

(d) Exhibits.

99.1 Company Fact Sheet.

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**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**NEWPARK RESOURCES, INC.**

Dated: March 8, 2010

By: /s/ James E. Braun  
James E. Braun, Vice President and  
Chief Financial Officer  
(Principal Financial Officer)

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**EXHIBIT INDEX**

<b><u>Exhibit No.</u></b>	<b><u>Description</u></b>
99.1	Company Fact Sheet.



March 2010  
**Company Fact Sheet**  
 NEWPARK RESOURCES, INC.  
 NYSE: NR

### Leadership, Focus and Growth

WWW.NEWPARK.COM

- **Recognized Name in Drilling Fluids.** Newpark Resources (NR) is one of the leading providers of proprietary drilling fluids to the oil and gas industry, in addition to offering environmental oilfield waste disposal services and specialized well site construction services. NR derives over 80% of its revenues from its fluids business and, according to company estimates, has an approximate 16% share of the U.S. market.
- **Gaining Worldwide Share of Fluids Business.** Key markets for Newpark's fluids systems are in North America, South America and the Mediterranean. Its worldwide market share is approximately 5.5% in 2009\*, and it is gaining share in the North African and Eastern European markets. During the 2009 fourth quarter, the drilling fluids segment improved both revenues and operating income sequentially with increases of 14.5% and 166%, respectively. This business is benefiting from a recovering North American market and international revenue growth, as Brazil revenues grew 15% sequentially in the fourth quarter.
- **Mats Business Returns to Profitability.** Newpark's Mats & Integrated Services (NMIS) segment is a top provider of rental mats and well site construction services. Due to Newpark's leaner cost structure and consolidation measures, the segment returned to profitability, earning \$1.2 million in operating income in the fourth quarter versus an \$879,000 loss in the third quarter. There was a \$4.9 million increase in mat sales and incremental improvement in well site construction, which drove a 64% sequential revenue gain.
- **Technological Differentiation in Water-Based Fluids.** Newpark's development of high-performance water-based fluid for the Haynesville Shale has shown promising results. So far, it has shown performance characteristics that are comparable to those of traditional oil-based systems, but also offer environmental and safety benefits. Based on favorable results seen in the Haynesville, the Company believes this technology can offer an important competitive differentiation that can be successfully applied in other U.S. shales, where it estimates it has a 21% market share, as well as internationally.
- **Reducing Debt and Compliant with Covenants.** The Company continues to exercise financial discipline in allocating cash toward debt reduction and ongoing capital expenditures. Through the end of 2009, Newpark had reduced its debt burden by \$65 million to a net debt/cap ratio of 23% versus 32% at the end of 2008. Under its credit agreement that was amended in mid-2009, the Company expects to remain within the new covenant restrictions. The amended covenants will revert back to their original requirements in the second quarter of 2010. The revolving portion of the facility is currently \$150 million.

<b>Price (March 3, 2010)</b>	<b>\$ 5.45</b>
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### Stock Data

Fiscal Year-End:	December
Symbol / Exchange:	NR / NYSE
52-Week Range:	\$ 2.22 - \$5.85
Common Shares O/S:	89.0m
Market Capitalization:	\$485mm
Total Enterprise Value (TEV) <sup>1</sup> :	\$597mm
Average Daily Volume (L3M):	675,387
Insider Ownership <sup>2</sup> :	2.0%
13F Institutional Ownership <sup>3</sup> :	89.4%

### Financial Data

	12/31/09	12/31/08
Total Cash:	\$11.5mm	\$8.3mm
Total Debt:	\$123.0mm	\$188.2mm
Total Stockholders' Equity:	\$368.0mm	\$377.9mm
Net Debt / Net Book Capital:	23.3%	32.3%

	4Q09	4Q08
Revenue (\$mm) <sup>4</sup> :	\$ 135.5	\$ 226.9
Operating Income (\$mm) <sup>4</sup> :	\$ 5.1	\$ 14.6
EPS <sup>4</sup> :	\$ 0.00	\$ 0.08

### Segment Data

<b>Revenue Mix <sup>4</sup></b>	<b>FY09</b>
North America / International	71% / 29%
Fluid Systems / Mats / Environmental	84% / 7% / 9%

## Stock Price (1-year price performance)



- 1) Total Enterprise Value (TEV) defined as market capitalization plus total debt less cash.
- 2) Represents executive officers and directors as disclosed in the latest Proxy Statement on file with the SEC.
- 3) As reported by Bigdough
- 4) Revenue, operating income, EPS and revenue mix data is based on results from continuing operations.

\*Source: Spears & Associates, Inc.

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## **Company Overview**

*Newpark Resources, Inc. (“NR” or the “Company”) is a worldwide provider of proprietary drilling fluids, temporary access roads for oilfield and other commercial markets, well site construction, management and equipment rentals, and environmental oilfield waste disposal services. The Company operates in the U.S. Gulf Coast, West Texas, East Texas, Oklahoma, North Louisiana, Rocky Mountains, and Northeast regions as well as Canada, Brazil, Mexico, United Kingdom and areas of Europe and North Africa..*

### **Fluids: Newpark’s Foundation and Platform for Growth**

Drilling fluids represent the core of Newpark’s business, accounting for about 84% of total fiscal 2009 revenues, and has historically been the fastest growing business segment. Prior to the 2009 downturn, its five-year compound annual growth rate (CAGR) was about 27% from fiscal years 2003 through 2008. During the 2009 fourth quarter, the Fluids business revenues declined 40% from the prior year’s fourth quarter, but were up 14% sequentially due to the improvement in U.S drilling activity and market share gains.

Drilling fluids serve a fundamental and critical function in oil and gas drilling as part of a rig’s “circulation system,” and different drilling conditions call for fluids of varying density, viscosity and weight. Newpark has differentiated its fluid products by introducing highly-technical water-based fluids systems that provide safer, more environmentally-friendly alternatives to traditional oil-based or synthetic fluids. These new fluid offerings have been tested both domestically in horizontal shale plays such as the Haynesville, and internationally in Brazil. While oil-based fluids have typically had superior performance characteristics relative to water-based fluids, Newpark’s new product has performed comparably to these oil-based fluids in the Haynesville, offering an attractive value proposition for drillers. As a result, these programs have potential for incremental share and margin gains, as the greater relative ease of disposal of water-based fluids versus oil-based fluids and comparable performance attributes yield a meaningful competitive differentiation.

### **Mats Performance Lifted by Sales**

Newpark’s Mats & Integrated Services (NMIS) segment is largely comprised of the rental and sale of interlocking composite and wooden mat systems to facilitate work in unstable soil conditions at remote drilling worksites. Such services also have other commercial applications, and the Company plans to expand beyond its traditional E&P sector to diversify revenues.

During the fourth quarter of 2009, revenue in this segment fell 41% from the year-ago quarter to \$12.4 million; however, it was up 64% sequentially. This was primarily due to a \$4.9 million increase in mat sales. Also, the Company continues to reallocate rental mats from weaker areas to more promising ones.

### **Environmental Services Remains Profitable.**

Newpark’s Environmental Services (NES) business processes and disposes of non-hazardous oilfield and industrial waste generated by its E&P customers. Its use of low-pressure techniques and disposal into underground geological structures has gained it a leading market share in the Gulf Coast region.

In the fourth quarter, decreased volumes of naturally occurring radioactive materials (NORM) and industrial waste disposals hampered results, resulted in a 17% decline in sequential revenue (38% year-over-year decline) to \$9.3 million. While still profitable, fourth quarter operating income fell to \$1.1 million from \$4.1 million in the third quarter, which included \$2.3 million of additional income from hurricane insurance claims. The fourth quarter results reflected the benefits of cost and operating efficiencies related to combining the Mats and the Environmental Services businesses into one administrative structure earlier in 2009

### **Growth Opportunities in International Markets**

Expansion beyond the North American market is one of the cornerstones of the Company’s growth strategy, and its expanded presence in Europe and northern Africa (collectively referred to as the Mediterranean) has helped to offset a large part of the volatility in domestic markets. The Company’s international business posted sequential fourth-quarter revenue growth of 10% due to improvements in the Mediterranean and growing activity in Brazil. For fiscal 2009, combined international revenues comprised about 35% of total revenues.

In Brazil, Newpark has a 5-year 350 million Brazilian Real offshore contract with Petrobras. The Company also recently signed a \$7 million order from Petrobras for the sale of base oil throughout 2010, as well as a new global master service agreement with Repsol in the fourth quarter which will take effect this year. Revenue from Brazil was \$10.3 million in the quarter, a 15% sequential improvement over the third quarter. Profitability in Brazil was down, however, due to an increase in sales of low-margin products and services and a decrease in sales of higher-margin proprietary products. The Company continues to work on improving profitability in Brazil.

### **In Compliance with Amended Credit Facility**

On July 21, 2009, Newpark completed an amendment to its credit facility that waived financial covenant violations as of the end of the second quarter and modified covenant requirements for the next four quarters. Pursuant to this amendment, favorable adjustments were made to the consolidated fixed charge coverage ratio covenant through June 2010 and the consolidated leverage ratio covenant through March 2010. Also, as part of this amendment, the revolving credit facility was reduced from \$175 million to \$150 million. As of the fourth quarter, the Company is fully compliant with the covenant requirements and has

\$55 million of availability under the facility. Total debt was reduced by \$12 million in the quarter, bringing the year-to-date reduction to \$65 million.

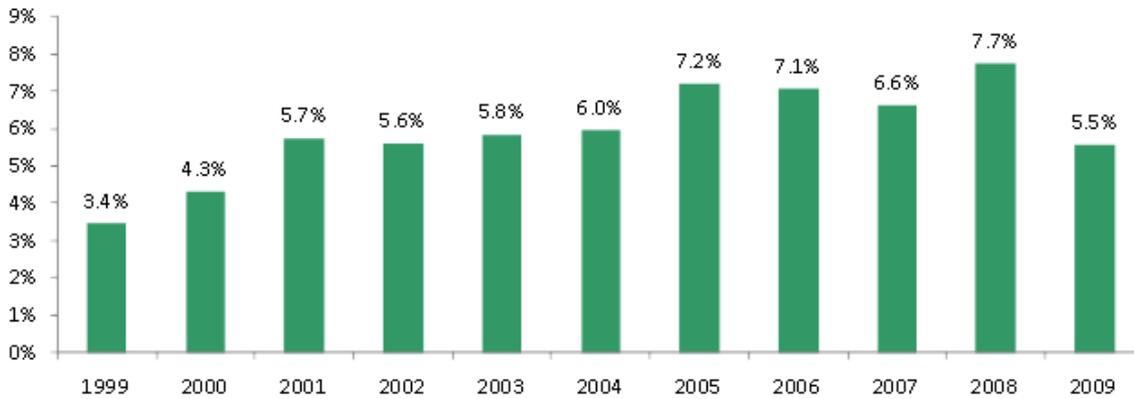
***Continuing Quarterly Improvement in Top and Bottom Lines***

In the 2009 fourth quarter, Newpark reported revenue of \$135.5 million, up 15% over the third quarter but down 40% from a year ago. Due to an improving U.S. rig count (up 14% sequentially) and ongoing cost-cutting measures, all segments were profitable in the fourth quarter of 2009. Consolidated operating margin increased to 3.8% from 1.9% in the third quarter and losses in the first half of 2009.



**LONG-TERM MARKET SHARE GROWTH IMPACTED BY NORTH AMERICAN DOWNTURN**

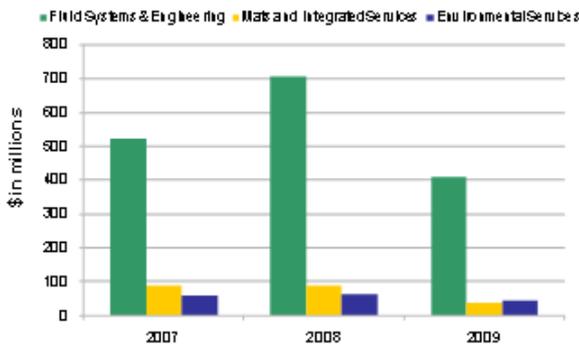
**Fluids Market Share 1999 - 2009**



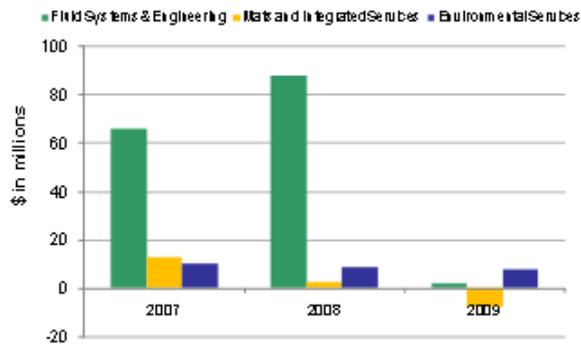
Source: Spears & Associates, Inc.

**DIFFICULT NORTH AMERICAN OIL SERVICE MARKET HAMPERS 2009 RESULTS**

**Newpark Segment Revenues**



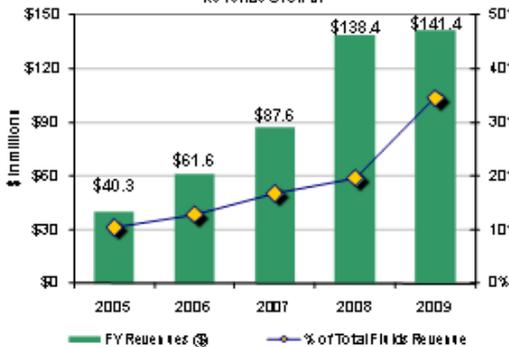
**Newpark Operating Income**



Source: Company Reports

**INTERNATIONAL EXPANSION HELPS BUFFER WEAK NORTH AMERICAN MARKETS**

**Combined Mediterranean/ South American Revenue Growth**



Source: Company Reports



**Newpark Resources, Inc.**

**NYSE: NR**

**COMPANY HEADQUARTERS**

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This document is issued by Newpark Resources, Inc. and was prepared in conjunction with the firm of Dennard Rupp Gray & Easterly, LLC.

**Reader Advisory and Forward Looking Statements**

This Fact Sheet is presented as a brief company overview for the information of investors, analysts and other parties with an interest in the Company. Newpark's management hopes that this Fact Sheet will encourage analysts and investors to investigate more about the Company through its Securities and Exchange Commission (SEC) filings, press releases and other public materials. This Fact Sheet does not constitute an offer to sell or a solicitation of an offer to buy any securities of the Company. This Fact Sheet contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act that are based on management's current expectations, estimates and projections. All statements that address expectations or projections about the future, including statements about Newpark's strategy for growth, product development, market position, expected expenditures and financial results are forward-looking statements. Some of the forward-looking statements may be identified by words like "expects", "anticipates", "plans", "intends", "projects", "indicates" and similar expressions. These statements are not guarantees of future performance and involve a number of risks, uncertainties and assumptions. Many factors, including those discussed more fully elsewhere in this Fact Sheet and in documents filed with the Securities and Exchange Commission by Newpark, particularly its Annual Report on Form 10-K as well as others, could cause results to differ materially from those stated. These risk factors include, but are not limited to, our customer concentration and cyclical nature of our industry, the availability of raw materials and skilled personnel, our market competition, the cost and continued availability of borrowed funds, our international operations, legal and regulatory matters, including environmental regulations, inherent limitations in insurance coverage, potential impairments of long-lived intangible assets, technological developments in our industry, and the impact of severe weather, particularly in the U.S. Gulf Coast. Newpark's filings with the Securities and Exchange Commission can be obtained at no charge at <http://www.sec.gov>, as well as through our website at <http://www.newpark.com>. This Fact Sheet does not purport to be all-inclusive or to contain all of the information that a reader may desire regarding the structure or the affairs of the Company. The information contained in this Fact Sheet is only current as of March 3, 2010 and the Company undertakes no obligation to update this Fact Sheet.

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