SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

SCHEDULE 13G (Rule 13d-102)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO RULES 13d-1(b), (c), AND (d) AND AMENDMENTS THERETO FILED PURSUANT TO RULE 13d-2(b) (Amendment No. 1)1

Newpark Resources, Inc.								
			(N	ame of Issu	ier)			
			Common St	ock, \$0.01	par value			
			(Title of	Class of S	Securities)			
651718504 								
			(CUSIP Numbe	er)			
Check the appropriate box to designate the rule pursuant to which this Schedule is filed:								
	X	Rule	13d-1(b)					
	1_1	Rule	13d-1(c)					
	1_1	Rule	13d-1(d)					
The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page. The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities exchange Act of 1934 or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).								
CUSIP No	o. 6517185	504		13G		Page 2 of	7 Pages	
1.	I.R.S. II	DENTIF	TING PERS	OS. OF ABOV	E PERSONS (·	
2.		E APPR	OPRIATE B	OX IF A MEM	IBER OF A GI	ROUP*		
	SEC USE (ONLY						
4.	CITIZENSH	HIP OR	PLACE OF	ORGANIZATI	ON		Delaware	

NIIME	IBER OF SHARES	5.	SOLE VOTING POL	VER	6,857,372	
BENEFIC	CIALLY OWNED BY					
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10.	CHECK IF THE AGGREGAT		NT IN ROW (9) EX			
					_ 	
11.	PERCENT OF CLASS REPR					
12.	TYPE OF REPORTING PER			IA	IA	
	* SEE INSTRU	CTIONS	BEFORE FILLING (DUT!		
USIP No.	651718504		13G	Page 3	of 7 Pages	
				_	-	
1.						
	Alphonse Fletcher, Jr					
2.	CHECK THE APPROPRIATE				(a) _ (b) _	
	SEC USE ONLY					
	CITIZENSHIP OR PLACE					
			SOLE VOTING PO		0	
NUMBER OF SHARES BENEFICIALLY OWNED BY ACH REPORTING PERSON WITH						
		7.	SOLE DISPOSITIV	/E POWER	Θ	
			SHARED DISPOSI			
	AGGREGATE AMOUNT BENE 6,857,372				ERSON	
	CHECK IF THE AGGREGAT					
					I_I	

		SENTED BY AMOUNT IN ROW (9)						
12. TYPE OF REPORT			нс					
* SE	E INSTRU	CTIONS BEFORE FILLING OUT!						
Item 1(a).	Name of	Issuer:						
	Newpark	Resources, Inc.						
Item 1(b).	Address	of Issuer's Principal Executive	Offices:					
	Suite 1	Causeway 770 e, Louisiana 70002						
Item 2(a).	Names o	f Persons Filing:						
		r Asset Management, Inc. ("FAM") e Fletcher, Jr.	and					
Item 2(b).	Address Residen	of Principal Business Office or ce:	, if none,					
		67th Street k, New York 10021						
Item 2(c).	Citizen	ship:						
	the Sta	a corporation organized under the constance of Delaware. Alphonse Fletche of the United States.						
Item 2(d).	Title o	f Class of Securities:						
	Common	Stock, \$0.01 par value						
Item 2(e).	CUSIP Number:							
	651718504							
Item 3.	If this statement is filed pursuant to Rule 13d-1(b), or Rule 13d-2(b) or (c), check whether the person filing is a:							
(a)	[]	Broker or dealer registered und 15 of the Exchange Act;	er Section					
(b)	[]	Bank as defined in Section 3(a) Exchange Act;	(6) of the					
(c)	[]	Insurance company as defined in 3(a)(19) of the Exchange Act;	Section					
(d)	[]	Investment company registered u 8 of the Investment Company Act						
(e)	[X]	An investment adviser in accordance Rule 13d-1(b)(1)(ii)(E);	ance with					
(f)	[]	An employee benefit plan or end in accordance with Rule 13d-1(b						
(g)	[X]	A parent holding company or con in accordance with Rule 13d-1(b						
(h)	[]	A savings association as define 3(b) of the Federal Deposit Ins						
(i)	[]	A church plan that is excluded definition of an investment com Section 3(c)(14) of the Investm Act; or	pany under					

(j) [] Group, in accordance with Rule 13d-1(b)(1)(ii)(J).

If this statement is filed pursuant to Rule 13d-1(c), check this box [].

Item 4.

Ownership.

(a) Amount Beneficially Owned:

6,857,372 shares

(b) Percent of Class:

8.88% (based on the 77,189,389 shares of Common Stock (the "Common Stock") of Newpark Resources, Inc. (the "Company") consisting of (i) 70,332,017 reported to FAM by the Company to be outstanding as of December 31, 2001 and (ii) the 6,857,372 shares of Common Stock underlying Investment Rights (as defined below) issuable within 60 days as of December 31, 2001).

- (c) Number of shares as to which FAM has:
 - (i) Sole power to vote or to direct the vote: 6,857,372 shares

 - (iii) Sole power to dispose or to direct the
 disposition of:

6,857,372 shares

(iv) Shared power to dispose or to direct the
 disposition of:

0 shares

The Common Stock reported to be beneficially owned consists of 6,857,372 shares of Common Stock issuable upon the exercise by Fletcher International, Ltd. of certain investment rights (the "Investment Rights") pursuant to an Agreement, dated May 30, 2000, by and between the Company and Fletcher International Limited and an Agreement, dated December 27, 2000, by and between the Company and Fletcher International, Ltd. The Investment Rights exercisable by Fletcher International Limited were assigned to Fletcher International, Ltd. pursuant to an Assignment and Assumption Agreement, dated March 29, 2001, by and between the Company, Fletcher International Limited, and Fletcher International, Ltd. The Investment Rights are exercisable within 60 days of December 31, 2001. The holdings reported reflect the shares of Common Stock issuable within 60 days of December 31, 2001 that would have been held had the Investment Rights been exercised on December 31, 2001.

The shares of Common Stock of the Company reported to be beneficially owned consist of shares underlying Investment Rights held in one or more accounts managed by FAM (the "Accounts"), for Fletcher International, Ltd. FAM has sole power to vote and sole power to dispose of all shares of Common Stock in the Accounts. By virtue of Mr. Fletcher's position as Chairman and Chief Executive Officer of FAM, Mr. Fletcher may be deemed to have the shared power to vote or direct the vote of, and the shared power to dispose or direct the disposition of, such shares, and, therefore, Mr. Fletcher may be deemed to be the beneficial owner of such Common Stock.

Item 5. Ownership of Five Percent or Less of a Class.

Not Applicable

Item 6. Ownership of More Than Five Percent on Behalf of Another Person.

This Schedule 13G is filed by FAM, which is an investment adviser registered under Section 203 of the Investment Advisers Act of 1940, as

amended, with respect to the shares of Common Stock held at December 31, 2001 in the Accounts managed by FAM. By reason of the provisions of Rule 13d-3 under the Act, FAM and Mr. Fletcher may each be deemed to own beneficially the shares of Common Stock owned by the Accounts. The Accounts have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of, such Common Stock purchased for its account.

Item 7. Identification and Classification of the Subsidiary

Which Acquired the Security Being Reported on By

the Parent Holding Company.

This Schedule 13G is filed by FAM and Mr. Fletcher.

Item 8. Identification and Classification of Members of the

Group.

Not Applicable

Item 9. Notice of Dissolution of Group.

Not Applicable

Item 10. Certifications.

By signing below Fletcher Asset Management, Inc. and Alphonse Fletcher, Jr. certify that, to the best of their knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of their knowledge and belief, the undersigned certify that the information set forth in this statement is true, complete and correct.

Dated: February 13, 2002

Fletcher Asset Management, Inc.

By: /s/ Peter Zayfert

Name: Peter Zayfert

Title: Executive Vice President

Alphonse Fletcher, Jr., in his individual capacity

By: /s/ Denis J. Kiely

Name: Denis J. Kiely for Alphonse Fletcher, Jr. *By Power of Attorney, dated February 14, 2001, attached as Exhibit A hereto.

Exhibit A

Power of Attorney

KNOW ALL MEN BY THESE PRESENTS, that the person whose signature appears below revokes all prior Power of Attorney and appoints Denis J. Kiely to act severally as attorney-in-fact for the undersigned solely for the purpose of executing reports required under Sections 13 and 16 of the Securities Exchange Act of 1934, as amended, and filing the same, with exhibits thereto, and other documents in connection therewith, with the

Securities and Exchange Commission thereby ratifying and confirming all that said attorney-in-fact may do or cause to be done by virtue hereof.

Signed: /s/ Alphonse Fletcher, Jr.

Alphonse Fletcher, Jr.

Dated: February 14, 2001