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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

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**FORM 8-K**

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**CURRENT REPORT**

**PURSUANT TO SECTION 13 OR 15(d) OF THE  
SECURITIES EXCHANGE ACT OF 1934**

**Date of Report (Date of earliest event reported): February 24, 2012**

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**NEWPARK RESOURCES, INC.**

(Exact name of registrant as specified in its charter)

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**Delaware**  
(State or other jurisdiction  
of incorporation)

**1-2960**  
(Commission  
File Number)

**72-1123385**  
(IRS Employer  
Identification No.)

**2700 Research Forest Drive, Suite 100 The Woodlands, TX 77381**  
(Address of principal executive offices, including zip code)

**Registrant's telephone number, including area code: (281) 362-6800**

(Former name or former address, if changed since last report)

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Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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**Item 7.01 Regulation FD Disclosure.**

Newpark Resources, Inc. (“Newpark”) has prepared presentation materials (the “Presentation Materials”) that management intends to use from time to time after February 17, 2012 in presentations about Newpark’s operations and performance. Newpark may use the Presentation Materials, possibly with modifications, in presentations to current and potential investors, lenders, creditors, insurers, vendors, customers, employees and others with an interest in Newpark and its business.

The information contained in the Presentation Materials is summary information that should be considered in the context of Newpark’s filings with the Securities and Exchange Commission and other public announcements that Newpark may make by press release or otherwise from time to time. The Presentation Materials speak as of the date of this Current Report on Form 8-K. While Newpark may elect to update the Presentation Materials in the future or reflect events and circumstances occurring or existing after the date of this Current Report on Form 8-K, Newpark specifically disclaims any obligation to do so. The Presentation Materials are furnished as Exhibit 99.1 to this Current Report on Form 8-K and are incorporated herein by reference. The presentation materials will also be posted in the Investor Information section of Newpark’s website, <http://www.newpark.com> for 90 days.

The information referenced under Item 7.01 (including Exhibit 99.1 referenced in Item 9.01 below) of this Current Report on Form 8-K is being “furnished” under “Item 7.01. Regulation FD Disclosure” and, as such, shall not be deemed to be “filed” for the purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the “Exchange Act”), or otherwise subject to the liabilities of that Section. The information set forth in this Current Report on Form 8-K (including Exhibit 99.1 referenced in Item 9.01 below) shall not be incorporated by reference into any registration statement, report or other document filed by Newpark pursuant to the Securities Act of 1933, as amended (the “Securities Act”), except as shall be expressly set forth by specific reference in such filing.

**Item 9.01 Financial Statements and Exhibits.**

(d) Exhibits.

99.1 Presentation Materials.

## SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**NEWPARK RESOURCES, INC.**

Dated: February 24, 2012

By: /s/ Gregg S. Piontek

Gregg S. Piontek, Vice President and Chief Financial Officer  
(Principal Financial Officer)

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**EXHIBIT INDEX**

<u>Exhibit No.</u>	<u>Description</u>
99.1	Presentation Materials.



# Newpark Resources Presentation

February 2012

## Forward-Looking Statements



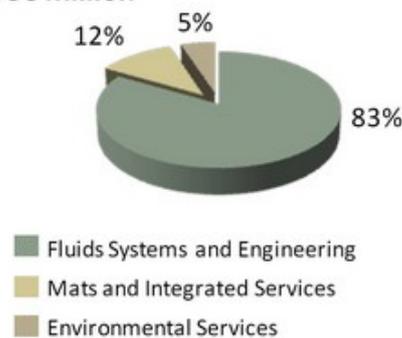
This presentation contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act that are based on management's current expectations, estimates and projections. All statements that address expectations or projections about the future, including Newpark's strategy for growth, product development, market position, expected expenditures and financial results are forward-looking statements. Some of the forward-looking statements may be identified by words like "expects," "anticipates," "plans," "intends," "projects," "indicates," and similar expressions. These statements are not guarantees of future performance and involve a number of risks, uncertainties and assumptions. Many factors, including those discussed more fully elsewhere in this presentation and in documents filed with the Securities and Exchange Commission by Newpark, particularly its Annual Report on Form 10-K, its Quarterly Reports on Form 10-Q, as well as others, could cause results to differ materially from those stated. These risk factors include, but are not limited to, the impact of restrictions on offshore drilling activity in the Gulf of Mexico, our customer concentration, particularly in our Mats and Integrated Services segment, the cyclical nature of our industry, the availability of raw materials, including barite ore, the availability of skilled personnel, our market competition, the cost and continued availability of borrowed funds, our international operations, political and social unrest in North Africa and the Middle East, legal and regulatory matters, including environmental regulations, inherent limitations in insurance coverage, potential impairments of long-lived intangible assets, technological developments in our industry and the impact of severe weather, particularly in the U.S. Gulf Coast. Newpark's filings with the Securities and Exchange Commission can be obtained at no charge at [www.sec.gov](http://www.sec.gov), as well as through our website at [www.newpark.com](http://www.newpark.com).

# Company Overview

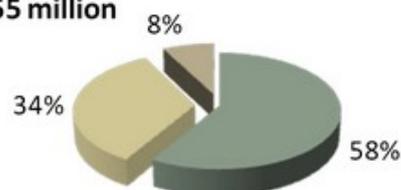


- ▶ **Specialized provider of:**
  - ▶ Fluids Systems and Engineering
  - ▶ Mats and Integrated Services
  - ▶ Environmental Services
- ▶ **Customers:**
  - ▶ Oil and Gas Industry
- ▶ **Key geographic markets:**
  - ▶ North America
  - ▶ EMEA
  - ▶ Latin America
  - ▶ Asia Pacific

**2011 Revenue**  
\$958 million



**2011 Segment Operating Income**  
\$155 million



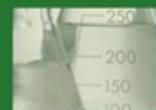
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Newpark Resources, Inc.

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# Drilling Fluids – Market Share



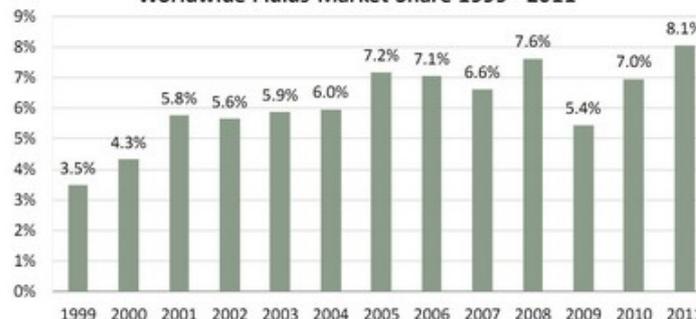
- ▶ **Demonstrated our ability to grow worldwide market share over the past decade**
- ▶ **Growth has been driven by independents, major international oil companies and national oil companies**
- ▶ **For 2011, projected to be the third largest drilling fluids provider in North America (based on Spears estimates and Company data)**

**2011 Worldwide Fluids Market**

\$10 billion market size



**Worldwide Fluids Market Share 1999 - 2011**



Source: Spears & Associates - Oilfield Market Report, October 2011

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► **Focused on providing customized solutions for E&P operators to improve their drilling economics**

- Offshore - Deepwater and Shelf
  - In early 2011, completed an offshore well for a major IOC in over 7000 feet of water
- Land – Conventional and Unconventional Formations



► **Proprietary and Patented Technology**

- High Performance Water-Based Systems
- High Performance Synthetic-Based Systems
- Traditional and Hybrid Oil-Based Systems



► **New water-based system, *Evolution*™, used successfully in the North American basins**

- Yields improved rate of penetration; reduced operating expense (rig time and waste disposal)
- Since beginning of 2010, more than 600 wells have used *Evolution*; \$67 million in revenues for 2011
- Won 2010 *World Oil* magazine innovation award for “Best Drilling, Completions & Production Fluids” and Hart’s *E&P* magazine *Special Meritorious Award for Engineering Innovation*.



► **Newpark recognized by EnergyPoint Research, an independent customer service survey company.**

- Rated 1<sup>st</sup> in shale-oriented applications
- Rated 1<sup>st</sup> in HS&E policies and practices
- Rated 1<sup>st</sup> in drilling fluids products
- Rated 1<sup>st</sup> in availability and delivery

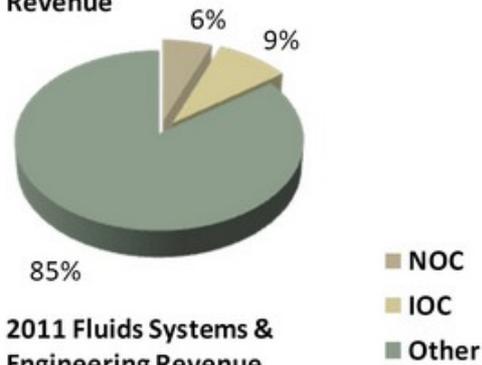


# Customer Revenue Mix

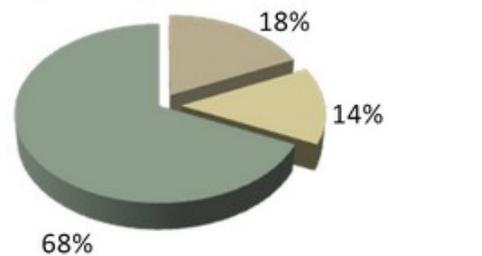


- ▶ Growth with IOC's and NOC's
- ▶ Results of strategic shift started in 2006
- ▶ Focus on IOC's and NOC's
- ▶ Why?
  - ▶ Less competition versus independents
  - ▶ Longer investment horizons (stability)
  - ▶ Longer-term contracts

2006 Fluids Systems & Engineering Revenue



2011 Fluids Systems & Engineering Revenue

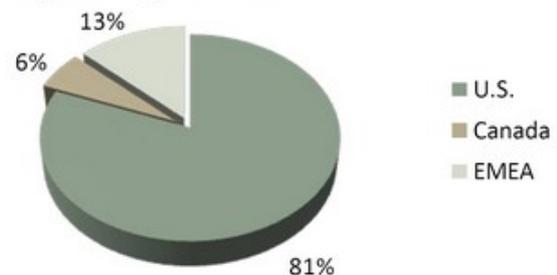


# International Revenue Growth/Mix

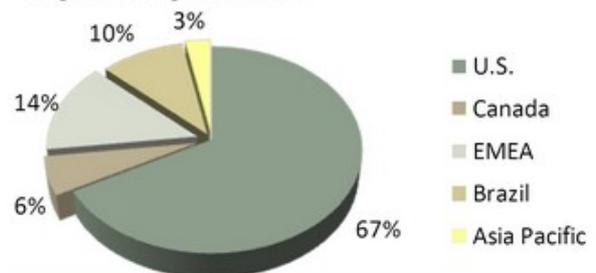


- ▶ Focused on driving balance between North American and International revenues
- ▶ International expansion provides greater stability
  - ▶ Longer investment horizons
  - ▶ Lower concentrations in individual markets, reducing exposure to individual market dynamics

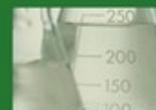
2006 Fluids Systems & Engineering Revenue



2011 Fluids Systems & Engineering Revenue



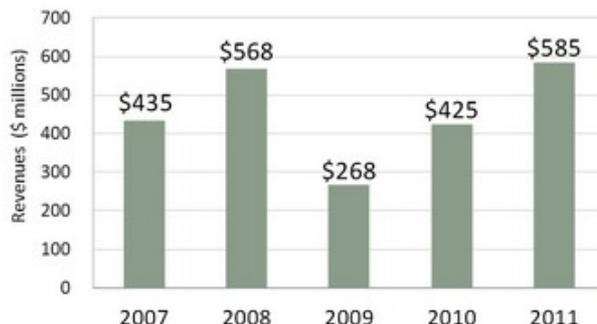
# Fluids Systems and Engineering - North America



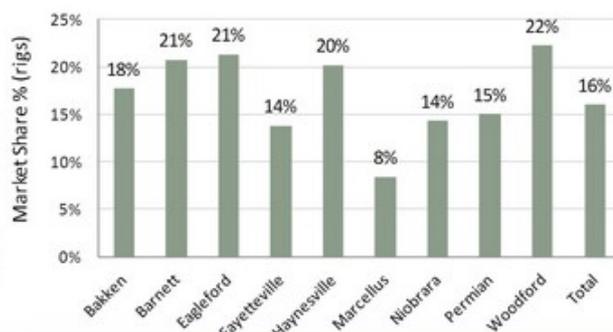
- ▶ Serves most all North American basins, with majority of revenue coming from oil or liquids-related drilling
- ▶ Approximately 16% share of total U.S. markets served in 2011, including 17% share in shale markets<sup>1</sup>
- ▶ Evolution™ presence expanding in Barnett, Bakken, Piceance and Eagle Ford Shales



North American Revenues



Market Share % by Basin (Fourth Quarter 2011)<sup>1</sup>



NYSE: NR <sup>(1)</sup> Source: Company estimates

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# Fluids Systems and Engineering - EMEA



- ▶ **Core Markets**
  - ▶ Italy, Algeria, Tunisia, Romania
- ▶ **Near-Term Growth Markets**
  - ▶ Hungary, Kurdistan (Iraq), Spain, Poland, Turkey
- ▶ **Despite loss of Libya revenue, region exceeded 2010**

■ Core Operating Countries  
■ Near-term Growth Markets



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# Fluids Systems and Engineering - Latin America

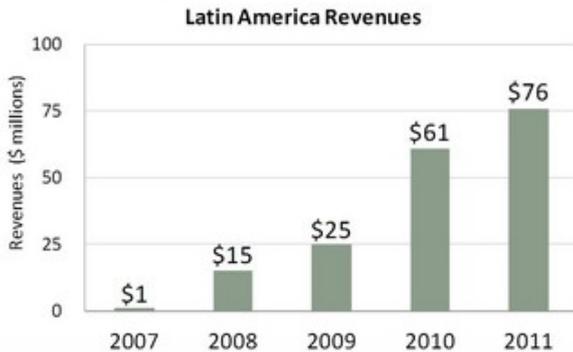


- ▶ **2<sup>nd</sup> largest drilling fluids capacity in Brazil**

- ▶ **Taking steps to improve profitability**

- ▶ Expand work with IOCs
- ▶ Focus on proprietary products such as DeepDrill

- ▶ **Looking to expand beyond Brazil**



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# Fluids Systems and Engineering - Asia Pacific



- ▶ **Acquisition of Rheochem drilling fluids business in April 2011**

- ▶ Australia
- ▶ New Zealand
- ▶ India

- ▶ **Markets:**

- ▶ Offshore
- ▶ Onshore
- ▶ Geothermal
- ▶ Coal Bed Methane

- ▶ **Purchase price of \$29 million with one-year earn out potential based on EBITDA up to maximum additional \$20 million (at current exchange rates)**

- ▶ **Contributed \$25 million in revenues since the acquisition in April**



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# Mats and Integrated Services



## ► New environmental applications drove growth in 2010 and 2011

- Use of composite mats to minimize adverse impacts of land drilling

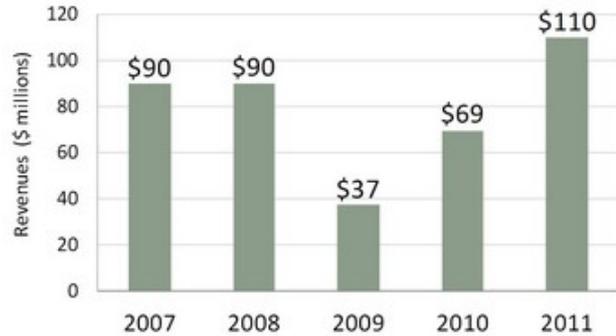
## ► Growth through new markets for mat rentals and sales

- Northeast U.S.
- Bakken
- International

## ► Broadening Rental Customer Base

- Moved mats out of Northeast to Gulf Coast and Rockies during second half of 2011, improving geographic diversification

Mats and Integrated Services Revenues



ExxonMobil



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# Environmental Services



## ► Processes and disposes of E&P waste

- Non-hazardous oilfield waste

## ► Leading market position in U.S. Gulf Coast

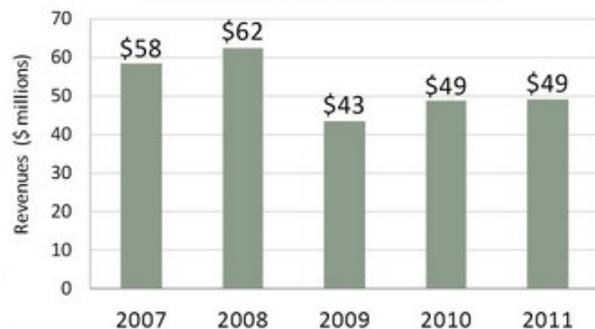
- Uses low pressure injection technology
- Waste disposed into unique geological structures underground

## ► Impacted by Gulf of Mexico Permitting Delays

- Replaced \$10 million of lost revenue from oil spill disposals in 2010 with land-based gains
- Gulf recovery dependent on pace of permitting



Environmental Services Revenues



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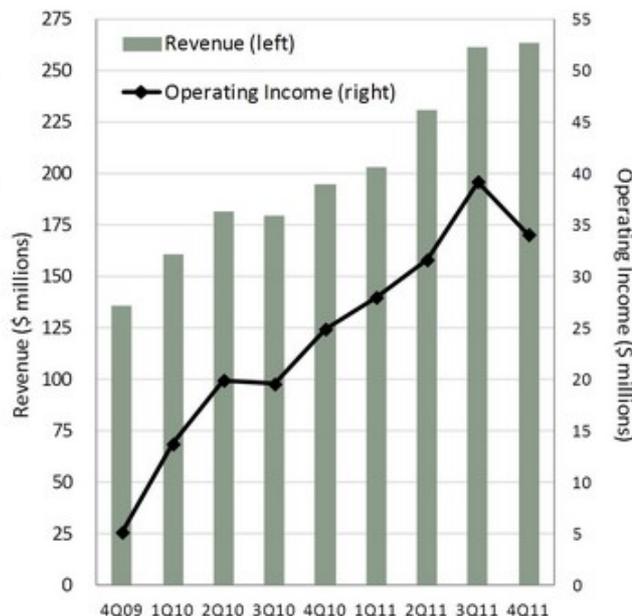
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## ▶ Operating performance

- ▶ Record revenues of \$264 million in Q4 2011, up 1% from Q3 2011 and up 35% from a year ago
- ▶ EPS of 22¢ in Q4 compared to 23¢ in Q3 and 15¢ a year ago
- ▶ Record full year 2011 revenues of \$958 million, surpassing previous record of \$858 million (2008)
- ▶ Record full year 2011 EPS of 80¢, surpassing previous record of 46¢ (2010)



## Capital Structure



### Capital Structure - December 31, 2011

#### ▶ Solid balance sheet

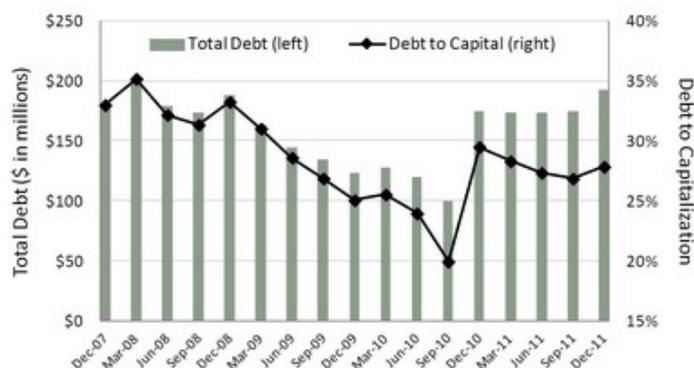
- ▶ Debt/Capitalization ratio of 27.8%
- ▶ Cash balance of \$25 million at December 31, 2011

\$ in millions

Convertible Senior Notes	\$ 172.5
Other	19.6
<b>Total Debt</b>	<b>192.1</b>
Equity	497.8
<b>Total Capitalization</b>	<b>\$ 689.9</b>
<b>Debt / Capitalization</b>	<b>27.8%</b>

#### ▶ Convertible notes terms

- ▶ Interest rate of 4%
- ▶ Conversion price of \$11.00 per share
- ▶ No financial covenants
- ▶ Matures 2017

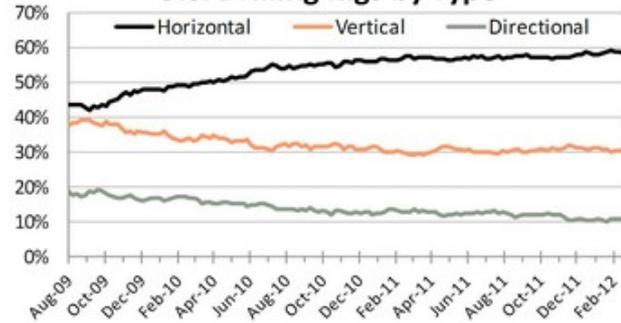


# Outlook

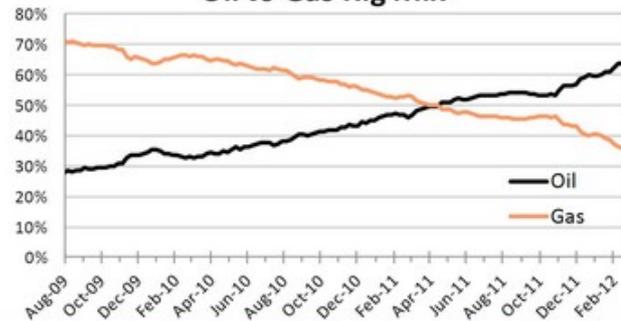


- ▶ **Oil & gas liquids driving U.S. drilling activity**
  - ▶ We are participating in the move toward liquids
- ▶ **Evolution™ Technology**
  - ▶ Continue deploying across North America
- ▶ **Continue international growth - build on recent success in Brazil and Rheochem acquisition**
- ▶ **Work to re-deploy available mats to customers in other locations**
- ▶ **Return of drilling in the Gulf of Mexico should benefit our fluids and environmental services businesses**

### U.S. Drilling Rigs by Type\*



### Oil vs Gas Rig Mix\*



NYSE: NR

\*Source: Baker Hughes

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# Appendix



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# Financials



## Newpark Resources, Inc. Consolidated Statements of Operations (unaudited)

	Three Months Ended			Year Ended	
	December 31, 2011	September 30, 2011	December 31, 2010	December 31, 2011	December 31, 2010
Revenues	\$ 263,514	\$ 261,193	\$ 194,526	\$ 958,180	\$ 715,954
Cost of revenues	204,991	201,272	152,879	744,176	576,920
Selling, general and administrative expenses	23,902	20,802	16,722	81,672	64,157
Other operating income, net	580	(60)	58	(432)	(3,127)
Operating income (loss)	34,041	39,179	24,867	132,764	78,004
Foreign currency exchange loss (gain)	182	485	(494)	522	(1,134)
Interest expense, net	2,495	2,464	2,613	9,226	10,267
Income from operations before income taxes	31,454	36,230	22,748	123,016	68,871
Provision for income taxes	9,568	13,233	7,978	42,999	27,245
Net income (loss)	\$ 21,886	\$ 22,997	\$ 14,770	\$ 80,017	\$ 41,626
Income (loss) per common share -basic:	\$ 0.24	\$ 0.25	\$ 0.16	\$ 0.89	\$ 0.47
Income (loss) per common share -diluted:	\$ 0.22	\$ 0.23	\$ 0.15	\$ 0.80	\$ 0.46
<b>Calculation of Diluted EPS:</b>					
Net income	\$ 21,886	\$ 22,997	\$ 14,770	\$ 80,017	\$ 41,626
Assumed conversion of Senior Notes	1,356	1,236	1,223	4,969	1,138
Adjusted net income	\$ 23,242	\$ 24,233	\$ 15,993	\$ 84,986	\$ 42,764
Weighted average number of common shares outstanding-basic:	90,454	90,212	89,594	90,022	89,103
Add: Dilutive effect of stock options and restricted stock awards	1,026	1,025	730	965	790
Dilutive effect of Senior Notes	15,682	15,682	15,170	15,682	3,824
Diluted weighted average number of common shares outstanding	107,162	106,919	105,494	106,669	93,717
Income per common share -diluted	\$ 0.22	\$ 0.23	\$ 0.15	\$ 0.80	\$ 0.46

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Newpark Resources, Inc.

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# Financials



## Newpark Resources, Inc. Consolidated Balance Sheets

(Unaudited)

	December 31, 2011	December 31, 2010
(In thousands, except share data)		
<b>ASSETS</b>		
Cash and cash equivalents	\$ 25,247	\$ 83,010
Receivables, net	328,590	196,799
Inventories	175,929	123,028
Deferred tax asset	13,224	27,654
Prepaid expenses and other current assets	10,828	10,056
Total current assets	553,818	440,527
Property, plant and equipment, net	231,055	212,655
Goodwill	71,970	62,307
Other intangible assets, net	20,850	13,072
Other assets	9,144	8,781
Total assets	\$ 886,837	\$ 737,342
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>		
Short-term debt	\$ 2,232	\$ 1,606
Accounts payable	97,168	66,316
Accrued liabilities	47,443	43,234
Total current liabilities	146,843	111,156
Long-term debt, less current portion	189,876	172,987
Deferred tax liability	46,844	31,549
Other noncurrent liabilities	5,428	4,303
Total liabilities	388,991	319,995
Common stock, \$0.01 par value, 200,000,000 shares authorized and 94,497,526 and 93,143,102 shares issued, respectively	945	931
Paid-in capital	477,204	468,503
Accumulated other comprehensive income	789	8,581
Retained earnings (deficit)	34,983	(45,034)
Treasury stock, at cost; 2,803,987 and 2,766,912 shares, respectively	(16,075)	(15,634)
Total stockholders' equity	497,846	417,347
Total liabilities and stockholders' equity	\$ 886,837	\$ 737,342

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Newpark Resources, Inc.

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## Newpark Resources, Inc. Operating Segment Results

(Unaudited) (In thousands)	Three Months Ended		
	December 31, 2011	September 30, 2011	December 31, 2010
<b>Revenues</b>			
Fluids systems and engineering	\$ 221,125	\$ 216,160	\$ 162,811
Mats and integrated services	29,376	30,179	20,610
Environmental services	13,013	14,854	11,105
Total revenues	<u>\$ 263,514</u>	<u>\$ 261,193</u>	<u>\$ 194,526</u>
<b>Operating income (loss)</b>			
Fluids systems and engineering	\$ 25,044	\$ 25,648	\$ 16,811
Mats and integrated services	11,655	14,509	10,342
Environmental services	2,351 (1)	4,958	2,600
Corporate office	(5,009)	(5,936)	(4,886)
Total operating income	<u>\$ 34,041</u>	<u>\$ 39,179</u>	<u>\$ 24,867</u>
<b>Segment operating margin</b>			
Fluids systems and engineering	11.3%	11.9%	10.3%
Mats and integrated services	39.7%	48.1%	50.2%
Environmental services	18.1%	33.4%	23.4%

(1) Includes \$0.7 million non-cash charge for the abandonment of disposal well asset.

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## Newpark Resources, Inc. Consolidated Statements of Cash Flows

(Unaudited) (In thousands)	2011	2010
<b>Cash flows from operating activities:</b>		
Net income	\$ 80,017	\$ 41,626
Adjustments to reconcile net income to net cash provided by operations:		
Impairment charges	-	225
Depreciation and amortization	28,971	27,010
Stock-based compensation expense	4,535	3,876
Provision for deferred income taxes	26,623	18,030
Net provision for doubtful accounts	2,400	478
Loss (gain) on sale of assets	630	(257)
Change in assets and liabilities:		
Increase in receivables	(135,303)	(75,829)
Increase in inventories	(48,129)	(8,085)
(Increase) decrease in other assets	(434)	1,898
Increase in accounts payable	30,425	2,810
(Decrease) increase in accrued liabilities and other	(3,293)	19,694
Net cash (used in) provided by operating activities	<u>(13,558)</u>	<u>31,476</u>
<b>Cash flows from investing activities:</b>		
Capital expenditures	(36,897)	(12,134)
Proceeds from sale of property, plant and equipment	522	1,585
Business acquisition, net of cash acquired	(26,775)	-
Net cash used in investing activities	<u>(63,150)</u>	<u>(10,549)</u>
<b>Cash flows from financing activities:</b>		
Borrowings on lines of credit	27,619	141,497
Payments on lines of credit	(9,951)	(231,613)
Principal payments on notes payable and long-term debt	(219)	(30,457)
Proceeds from senior notes, net of offering costs	-	167,756
Proceeds from employee stock plans	3,588	3,591
Post-closing payment for business acquisition	(2,055)	-
Purchase of treasury stock	(644)	(153)
Net cash provided by financing activities	<u>18,338</u>	<u>50,621</u>
Effect of exchange rate changes on cash	<u>607</u>	<u>(72)</u>
Net (decrease) increase in cash and cash equivalents	<u>(57,763)</u>	<u>71,476</u>
Cash and cash equivalents at beginning of year	<u>83,010</u>	<u>11,534</u>
Cash and cash equivalents at end of year	<u>\$ 25,247</u>	<u>\$ 83,010</u>

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Newpark Resources, Inc.

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- ▶ **Paul Howes**                      President & CEO
- ▶ **Gregg Piontek**                      VP & CFO
- ▶ **Mark Airola**                      SVP, GC & Admin Officer
- ▶ **Lee Ann Kendrick**              VP, Human Resources
- ▶ **Bruce Smith**                      President  
*Fluids Systems and Engineering*
- ▶ **Jeff Juergens**                      President  
*Mats & Integrated Services & Environmental Services*

## Management Biographies



**Paul L. Howes, President & CEO:** Paul joined Newpark's Board of Directors and was appointed its Chief Executive Officer in March 2006. In June 2006, Mr. Howes also was appointed as Newpark's President. Mr. Howes' career has included experience in the defense industry, chemicals and plastics manufacturing, and the packaging industry. From 2002 until October 2005, he served as President and Chief Executive Officer of Astaris LLC, a primary chemicals company headquartered in St. Louis, Missouri, with operations in North America, Europe and South America. Prior to this, from 1997 until 2002, he served as Vice President and General Manager, Packaging Division, for Flint Ink Corporation, a global ink company headquartered in Ann Arbor, Michigan with operations in North America, Europe, Asia Pacific and Latin America.

**Gregg S. Piontek, VP & CFO:** Joined Newpark in April 2007 and served as Vice President, Controller and Chief Accounting Officer from April 2007 to October 2011. Prior to joining Newpark, Mr. Piontek was Vice President and Chief Accounting Officer of Stewart & Stevenson LLC from 2006 to 2007, where he served as the lead executive financial officer for the asset acquisition from Stewart & Stevenson Services, Inc. and \$150 million public debt offering. From 2001 to 2006, Mr. Piontek held the positions of Assistant Corporate Controller and Division Controller for Stewart & Stevenson Services, Inc. Prior to that, Mr. Piontek served in various financial roles at General Electric and CNH Global N.V., after beginning his career as an auditor for Deloitte & Touche LLP. Mr. Piontek is a Certified Public Accountant and holds a bachelor degree in Accountancy from Arizona State University and a Master of Business Administration degree from Marquette University.

**Mark J. Airola, Sr. VP, GC & Admin Officer:** Mark joined Newpark in October 2006 as its Vice President, General Counsel and Chief Administrative Officer. Mr. Airola was named Senior Vice President in February of 2011. Mr. Airola has practiced law for 22 years, primarily with large, publicly traded companies. Most recently, Mr. Airola was Assistant General Counsel and Chief Compliance Officer for BJ Services Company, a leading provider of pressure pumping and other oilfield services to the petroleum industry, serving as an executive officer since 2003. From 1988 to 1995, he held the position of Senior Litigation Counsel at Cooper Industries, Inc., a global manufacturer of electrical products and tools, with initial responsibility for managing environmental regulatory matters and litigation and subsequently managing the company's commercial litigation.



**Lee Ann Kendrick, Vice President, Human Resources:** Lee Ann joined Newpark in January 2012 as Vice President of Human Resources. Prior to joining Newpark, Ms. Kendrick was responsible for human resources for The Americas with Lloyd's Register, a risk management and safety assurance organization in energy, utilities, general engineering and manufacturing industries. Prior to that, Ms. Kendrick spent seven years at CGGVeritas, a leading oil and gas services company that provides seismic solutions to exploration and production companies. At CGGVeritas, Ms. Kendrick held numerous roles including Director of HR Services, Latin America HR Manager and Corporate Benefits Manager. From 1992 to 2001, Ms. Kendrick worked in the financial services industry where she started her career with MetLife Financial Services, a leading provider of financial services and insurance to individual and institutional clients.

**Bruce C. Smith, Executive VP and President Fluids Systems and Engineering:** Bruce joined Newpark in April 1998 as Vice President, International. Since October 2000, he has served as President of its subsidiary Newpark Drilling Fluids, L.P. Prior to joining Newpark, Mr. Smith was the Managing Director of the U.K. operations of M-I Swaco, a competitor of Newpark Drilling Fluids, where he was responsible for two business units, including their drilling fluids unit.

**Jeffery L. Juergens, President Mats and Integrated Services & Environmental Services:** Jeff joined Newpark in October 2010 as President of Newpark Mats and Integrated Services and Newpark Environmental Services. Prior to joining Newpark, Mr. Juergens was the Chief Executive Officer of B&B Oilfield Services, an oilfield equipment manufacturing company which was acquired by Halliburton. Mr. Juergens has also held the position of Vice President, International Operations/Regional Manager with SPS International, a global company specializing in wellbore cleanup equipment and services, subsequently acquired by M-I Swaco.