
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM 8-K

**CURRENT REPORT
Pursuant to Section 13 OR 15(d) of The Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported): February 22, 2011

NEWPARK RESOURCES, INC.

(Exact name of registrant as specified in its charter)

Delaware (State or other jurisdiction of incorporation)	1-2960 (Commission File Number)	72-1123385 (IRS Employer Identification No.)
2700 Research Forest Drive, Suite 100 The Woodlands, TX (Address of principal executive offices)		77381 (Zip Code)

Registrant's telephone number, including area code: **(281) 362-6800**

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 7.01 Regulation FD Disclosure.

Newpark Resources, Inc. (“Newpark”) has prepared presentation materials (the “Presentation Materials”) that management intends to use from time to time after February 18, 2011 in presentations about Newpark’s operations and performance. Newpark may use the Presentation Materials, possibly with modifications, in presentations to current and potential investors, lenders, creditors, insurers, vendors, customers, employees and others with an interest in Newpark and its business.

The information contained in the Presentation Materials is summary information that should be considered in the context of Newpark’s filings with the Securities and Exchange Commission and other public announcements that Newpark may make by press release or otherwise from time to time. The Presentation Materials speak as of the date of this Current Report on Form 8-K. While Newpark may elect to update the Presentation Materials in the future or reflect events and circumstances occurring or existing after the date of this Current Report on Form 8-K, Newpark specifically disclaims any obligation to do so. The Presentation Materials are furnished as Exhibit 99.1 to this Current Report on Form 8-K and are incorporated herein by reference. The presentation materials will also be posted in the Investor Information section of Newpark’s website, <http://www.newpark.com> for 90 days.

The information referenced under Item 7.01 (including Exhibit 99.1 referenced in Item 9.01 below) of this Current Report on Form 8-K is being “furnished” under “Item 7.01. Regulation FD Disclosure” and, as such, shall not be deemed to be “filed” for the purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the “Exchange Act”), or otherwise subject to the liabilities of that Section. The information set forth in this Current Report on Form 8-K (including Exhibit 99.1 referenced in Item 9.01 below) shall not be incorporated by reference into any registration statement, report or other document filed by Newpark pursuant to the Securities Act of 1933, as amended (the “Securities Act”), except as shall be expressly set forth by specific reference in such filing.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits.

99.1 Presentation Materials.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

NEWPARK RESOURCES, INC.

Dated: February 22, 2011

By: /s/ James E. Braun
James E. Braun, Vice President and
Chief Financial Officer
(Principal Financial Officer)

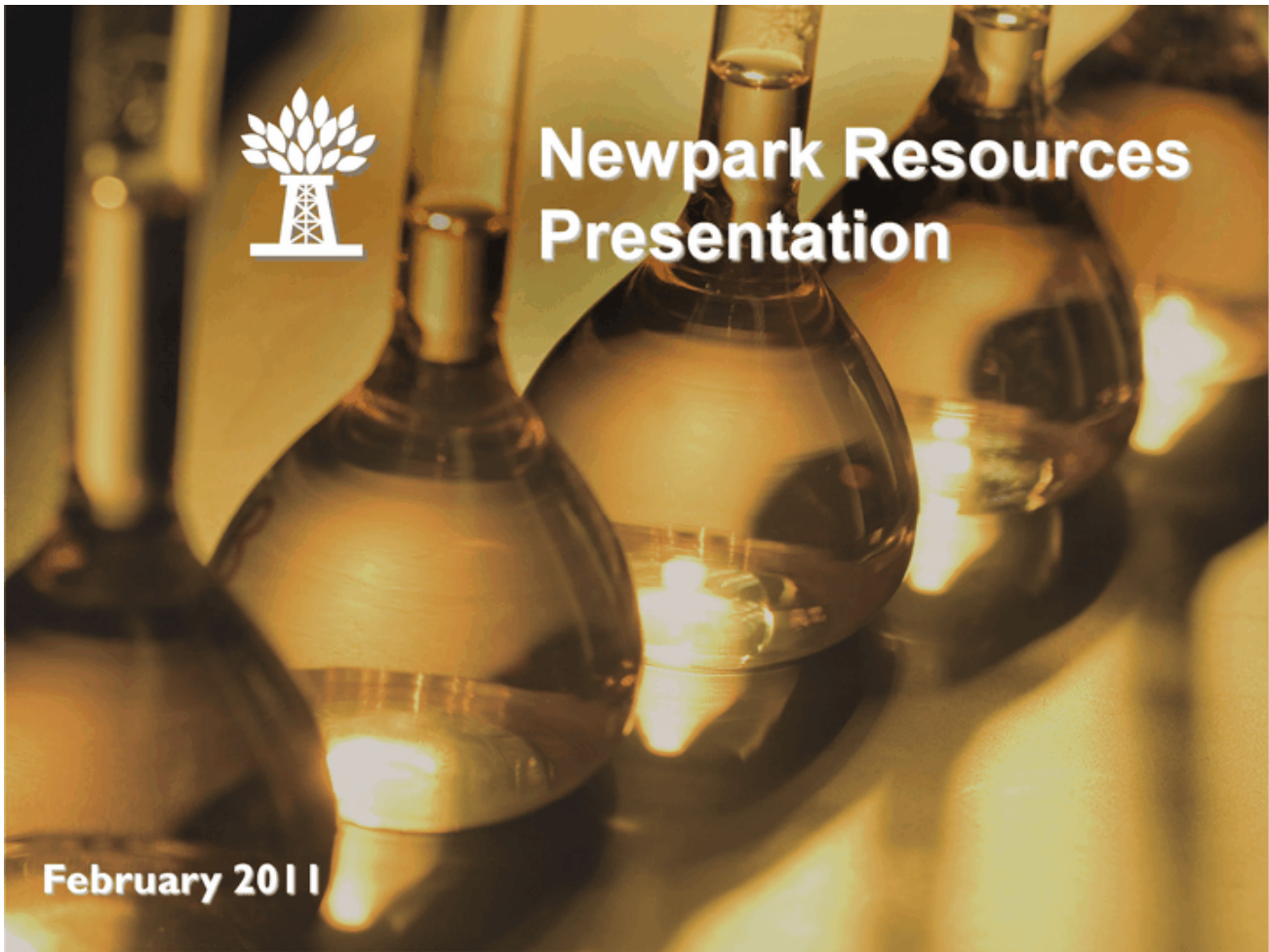
EXHIBIT INDEX

Exhibit No.	Description
99.1	Presentation Materials.



Newpark Resources Presentation

February 2011



Forward-Looking Statements



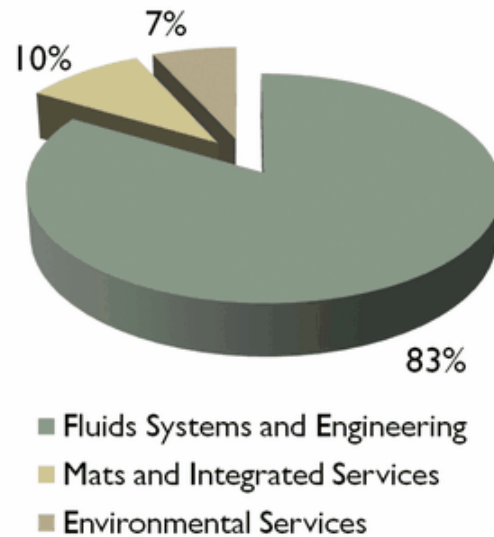
This presentation contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act that are based on management's current expectations, estimates and projections. All statements that address expectations or projections about the future, including Newpark's strategy for growth, product development, market position, expected expenditures and financial results are forward-looking statements. Some of the forward-looking statements may be identified by words like "expects," "anticipates," "plans," "intends," "projects," "indicates," and similar expressions. These statements are not guarantees of future performance and involve a number of risks, uncertainties and assumptions. Many factors, including those discussed more fully elsewhere in this presentation and in documents filed with the Securities and Exchange Commission by Newpark, particularly its Annual Report on Form 10-K, its Quarterly Reports on Form 10-Q, as well as others, could cause results to differ materially from those stated. These risk factors include, but are not limited to, our customer concentration and cyclical nature of our industry, the availability of raw materials and skilled personnel, our market competition, the cost and continued availability of borrowed funds, our international operations, political and social unrest in North Africa and the Middle East, legal and regulatory matters, including environmental regulations, inherent limitations in insurance coverage, potential impairments of long-lived intangible assets, technological developments in our industry, the impact of severe weather, particularly in the U.S. Gulf Coast, and restrictions on offshore drilling activity in the Gulf of Mexico. Newpark's filings with the Securities and Exchange Commission can be obtained at no charge at www.sec.gov, as well as through our website at www.newpark.com.

Company Overview



- ▶ **Specialized provider of:**
 - ▶ Fluids Systems and Engineering
 - ▶ Mats and Integrated Services
 - ▶ Environmental Services
- ▶ **Customers:**
 - ▶ Oil and Gas Industry
- ▶ **Key geographic markets:**
 - ▶ North America
 - ▶ North Africa
 - ▶ Europe
 - ▶ Brazil

Full Year 2010 Revenue
\$716 million

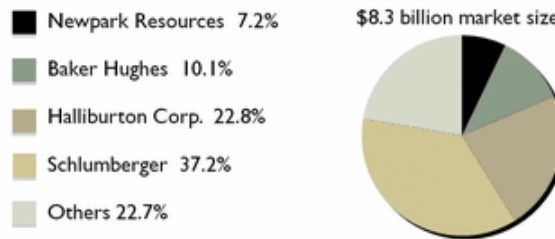


Drilling Fluids – Market Share

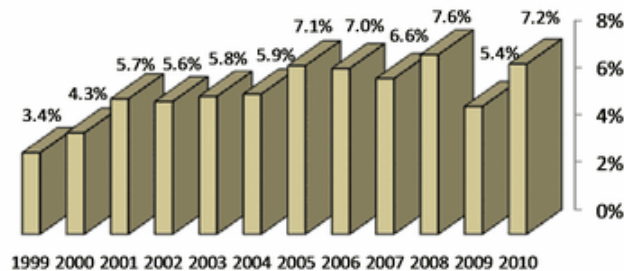


- ▶ **Our worldwide market share has demonstrated growth over the past decade**
- ▶ **Growth has been driven by independents, major international oil companies and national oil companies**
- ▶ **Market share was impacted by downturn in North America in 2009 but rebounded in 2010**

2010 Worldwide Fluids Market



Worldwide Fluids Market Share 1999 - 2010

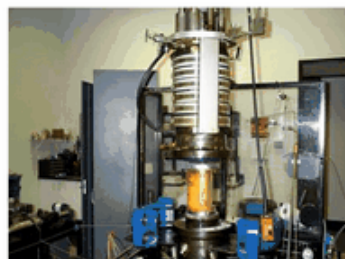


Source: Spears & Associates – Oilfield Market Report, January 2011



▶ **Focused on providing customized solutions for E&P operators to improve their drilling economics**

- ▶ Offshore - Deepwater and Shelf
 - ▶ Completed in early 2011 an offshore well, water depth of over 7,000 feet, for a Major IOC
- ▶ Land – Conventional and Unconventional Formations



▶ **Proprietary and Patented Technology**

- ▶ High Performance Water Based Systems
- ▶ High Performance Synthetic Based Systems
- ▶ Traditional and Hybrid Oil Based Systems



Technology



- ▶ **New water based system, *Evolution*™, used successfully in the U.S. shale plays**
 - ▶ Yields improved rate of penetration; reduced operating expense (rig time and waste disposal)
 - ▶ Won 2010 *World Oil* magazine innovation award for “Best Drilling, Completions & Production Fluids”
 - ▶ Total 2010 revenue of \$27 million, over 100 customers and over 800,000 feet drilled in lateral sections
 - ▶ 2011 – Continued rollout to new basins and new customers in the U.S. shale plays
- ▶ **Recognized in 2010 by Energy Point Research, an independent customer service survey company.**
 - ▶ Rated 1st in drilling fluids products
 - ▶ Rated 1st in availability and delivery

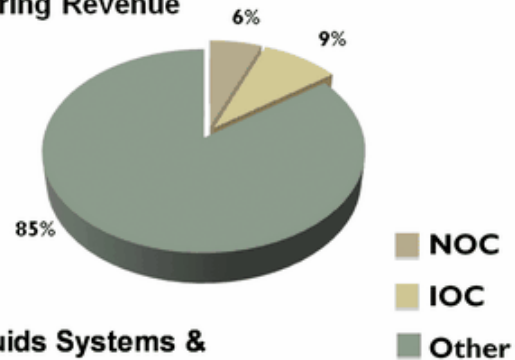


Customer Revenue Mix

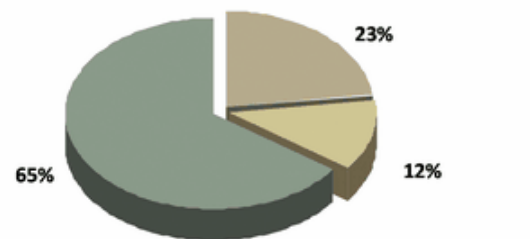


- ▶ Growth with IOC's and NOC's
- ▶ Results of strategic shift started in 2006
- ▶ Focus on IOC's and NOC's
- ▶ Why?
 - ▶ Less competition versus independents
 - ▶ Longer investment horizons (stability)
 - ▶ Longer-term contracts

2006 Fluids Systems & Engineering Revenue



2010 Fluids Systems & Engineering Revenue



International Revenue Growth/Mix

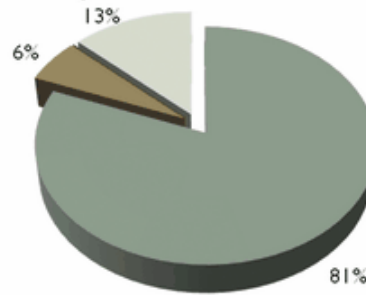


- ▶ Focused on driving towards more balance between North American and International revenues

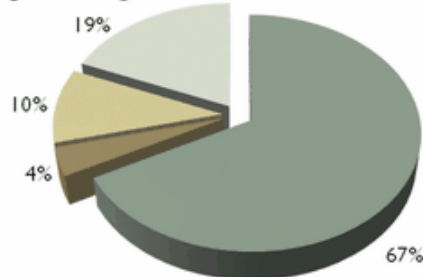
▶ Why?

- ▶ To provide more stability; balance between natural gas (North America) and oil (International)
- ▶ Longer investment horizons (stability)

2006 Fluids Systems & Engineering Revenue



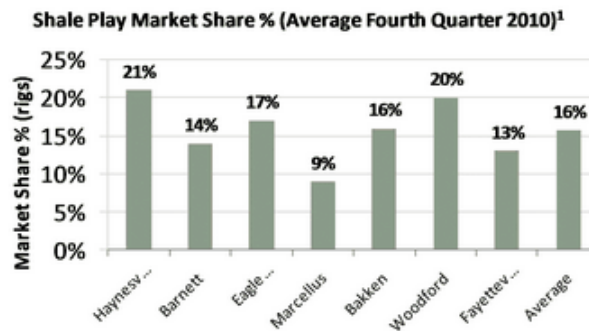
2010 Fluids Systems & Engineering Revenue



Fluids Systems and Engineering Scope of Operations - North America



- ▶ Serves major North America basins; recently expanded to Marcellus and Bakken Shale
- ▶ Approximately 15% share of total U.S. markets served in 2010, up from 14% in 2009¹
- ▶ Introducing Evolution™, our water-based system, for use in Barnett, Eagle Ford, and Woodford Shales
- ▶ Approximately 16% share of the U.S. shale markets¹



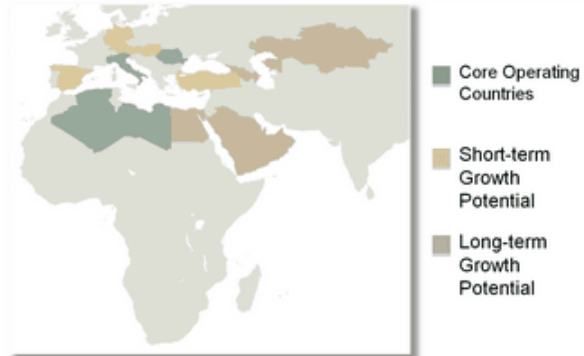
⁽¹⁾ Source: Company estimates

Fluids Systems and Engineering Expanding Internationally



▶ Targeted markets

- ▶ Brazil: Petrobras and IOCs
- ▶ Italy, Algeria, Libya and Tunisia
- ▶ New market opportunities:
Turkey, Egypt and the Middle East



▶ 2010 Full-Year Revenue Mix:

- ▶ 71% North America
- ▶ 29% International



Penetrating Brazilian Offshore Market



- ▶ **2nd largest drilling fluids capacity in Brazil with 8 service locations**
- ▶ **Customers include Petrobras, XOM, Repsol, Maersk and Anadarko**
- ▶ **2010 full-year revenue of \$61 million, compared to \$26 million in 2009**
- ▶ **Taking steps to improve profitability and align operations with activity levels (\$1.4 million profit in Q4 compared with \$2.7 million loss in Q3)**



Mats and Integrated Services



► Growth through new markets for mat rentals

- Marcellus
- UK

► New environmental applications drive growth in 2010

- Use of composite mats to minimize adverse impacts of land drilling

► Higher asset utilization and 2009 cost structure initiatives helped drive higher margins in 2010

- Competitive products are beginning to enter the market

Mats and Integrated Services Revenues

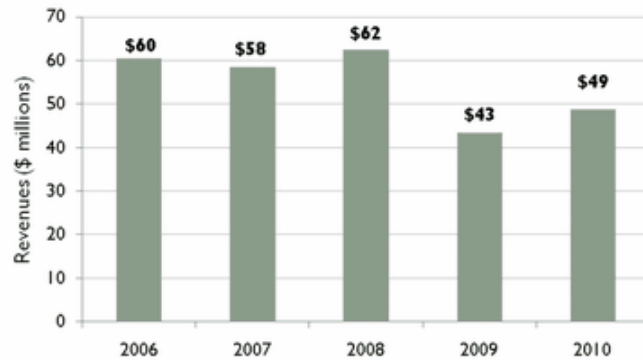


Environmental Services



- ▶ **Processes and disposes of E&P waste**
 - ▶ Non-hazardous oilfield waste
- ▶ **Leading market position in U.S. Gulf Coast**
 - ▶ Uses low pressure injection technology
 - ▶ Waste disposed into unique geological structures underground
- ▶ **Impacted by Gulf of Mexico Moratorium going forward**
 - ▶ \$10.5 million in 2010 spill related revenue; in 2011 spill volumes should cease

Environmental Services Revenues

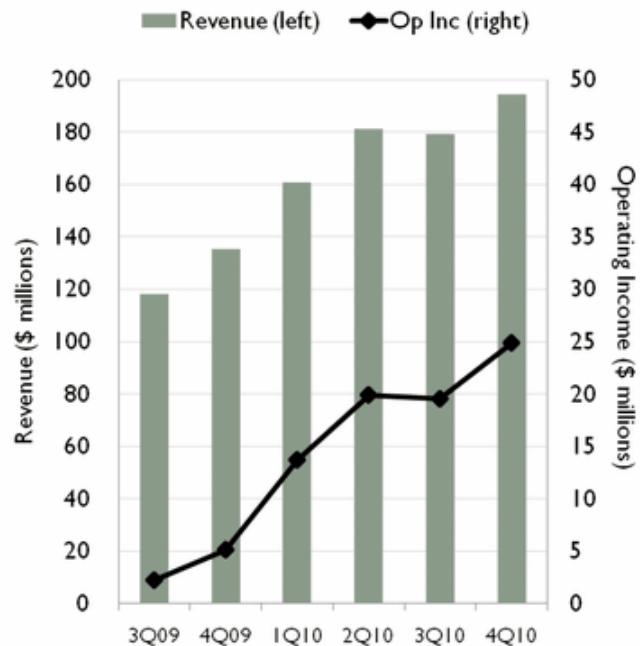


Fourth Quarter 2010



▶ Operating performance

- ▶ Total revenues of \$194.5 million in Q4 2010, up 44% from a year ago and up 9% from Q3
- ▶ EPS of 15¢ in Q4 compared to breakeven a year ago and 9¢ in Q3
- ▶ \$14.2 million sequential revenue increase in Brazil driven by greater product volume
- ▶ 13% sequential revenue growth in Mats driven by continued strength in Northeast
- ▶ \$3.1 million of revenue related to spill activities in Q4



Capital Structure



Capital Structure - December 31, 2010

\$ in millions

Convertible Senior Notes	\$ 172.5
Other	2.0
Total Debt	174.5
Equity	417.3
Total Capitalization	\$ 591.8
Debt / Capitalization	29.5%

► Solid balance sheet

- ▶ Debt/Capitalization ratio of 29.5% with year end cash balance of \$83 million
- ▶ Recent convertible notes offering matures in 2017

► Convertible notes terms

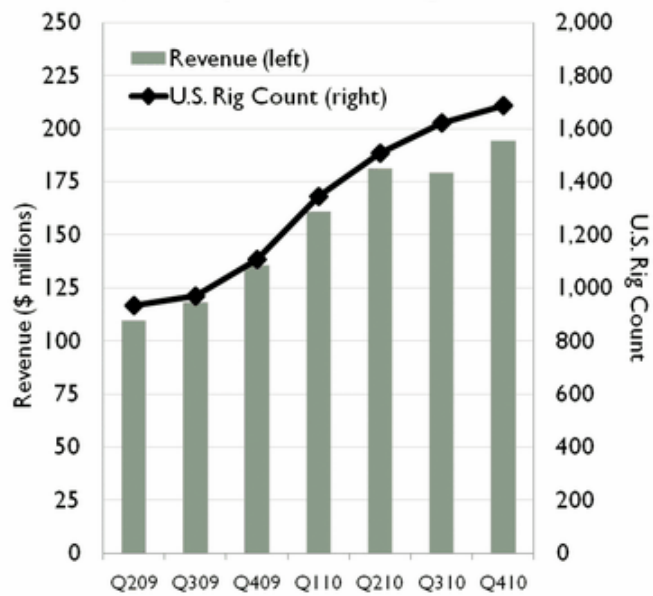
- ▶ Interest rate of 4%
- ▶ Conversion price of \$11.00 per share
- ▶ No financial covenants





- ▶ **Gas prices to remain under pressure through 2011**
 - ▶ We are participating in the move toward liquids
- ▶ **Drilling Moratorium & Permitting Requirements**
 - ▶ Will continue to have an impact on our environmental services business
- ▶ **Brazil will continue to experience revenue swings as operators finish wells**
- ▶ **Evolution™ Technology**
 - ▶ Continue deploying new formulations in shale plays across North America

Quarterly Revenue & Rig Count¹



(1) Source: Baker Hughes



Financials



Newpark Resources, Inc. Consolidated Statements of Operations

(Unaudited)	Three Months Ended			Year Ended	
	December 31, 2010	September 30, 2010	December 31, 2009	December 31, 2010	December 31, 2009
(In thousands, except per share data)					
Revenues	\$ 194,526	\$ 179,278	\$ 135,530	\$ 715,954	\$ 490,275
Cost of revenues	152,879	145,224	115,182	576,920	447,624
Selling, general and administrative expenses	16,722	16,662	15,686	64,157	61,205
Other operating expense (income), net	58	(2,140)	(476)	(3,127)	(3,229)
Operating income (loss)	24,867	19,532	5,138	78,004	(15,325)
Foreign currency exchange (gain) loss	(494)	1,184	(298)	(1,134)	(1,870)
Interest expense	2,613	3,278	2,723	10,267	9,334
Income (loss) from operations before income taxes	22,748	15,070	2,713	68,871	(22,789)
Provision for income taxes	7,978	6,836	2,697	27,245	(2,216)
Net income (loss)	\$ 14,770	\$ 8,234	\$ 16	\$ 41,626	\$ (20,573)
Income (loss) per common share - basic	\$ 0.16	\$ 0.09	\$ -	\$ 0.47	\$ (0.23)
Income (loss) per common share - diluted	\$ 0.15	\$ 0.09	\$ -	\$ 0.46	\$ (0.23)

NYSE: NR

Newpark Resources, Inc.

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February 2011

Financials



Newpark Resources, Inc. Consolidated Balance Sheets

(Unaudited)

	December 31, 2010	December 31, 2009
(In thousands, except share data)		
ASSETS		
Cash and cash equivalents	\$ 83,010	\$ 11,534
Receivables, net	196,799	122,386
Inventories	123,028	115,495
Deferred tax asset	27,654	7,457
Prepaid expenses and other current assets	10,036	11,740
Total current assets	<u>440,527</u>	<u>268,612</u>
Property, plant and equipment, net	212,655	224,625
Goodwill	62,307	62,276
Other intangible assets, net	13,072	16,037
Other assets	8,781	13,564
Total assets	<u>\$ 737,342</u>	<u>\$ 585,114</u>
LIABILITIES AND STOCKHOLDERS' EQUITY		
Foreign bank lines of credit	\$ 1,458	\$ 6,901
Current maturities of long-term debt	148	10,319
Accounts payable	66,316	62,992
Accrued liabilities	43,234	25,200
Total current liabilities	<u>111,156</u>	<u>105,502</u>
Long-term debt, less current portion	172,987	105,810
Deferred tax liability	31,549	2,083
Other noncurrent liabilities	4,303	3,697
Total liabilities	<u>319,995</u>	<u>217,092</u>
Common stock, \$0.01 par value, 200,000,000 shares authorized and 93,143,102 and 91,672,871 shares issued, respectively	931	917
Paid-in capital	468,503	460,544
Accumulated other comprehensive income	8,581	8,635
Retained deficit	(45,034)	(86,660)
Treasury stock, at cost; 2,766,912 and 2,727,765 shares, respectively	<u>(15,634)</u>	<u>(15,414)</u>
Total stockholders' equity	<u>417,347</u>	<u>368,022</u>
Total Liabilities and Stockholders' Equity	<u>\$ 737,342</u>	<u>\$ 585,114</u>

NYSE: NR

Newpark Resources, Inc.

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February 2011

Financials



Newpark Resources, Inc. Operating Segment Results

(Unaudited)	Three Months Ended		
(In thousands)	December 31, 2010	September 30, 2010	December 31, 2009
Revenues			
Fluids systems and engineering	\$ 162,811	\$ 148,140	\$ 113,799
Mats and integrated services	20,610	18,186	12,397
Environmental services	11,105	12,952	9,334
Total revenues	<u>\$ 194,526</u>	<u>\$ 179,278</u>	<u>\$ 135,530</u>
Operating income (loss)			
Fluids systems and engineering	\$ 16,811	\$ 11,845	\$ 6,749
Mats and integrated services	10,342	8,592 (1)	1,227
Environmental services	2,600	3,944	1,099
Corporate office	(4,886)	(4,849)	(3,937)
Total operating income	<u>\$ 24,867</u>	<u>\$ 19,532</u>	<u>\$ 5,138</u>
Segment operating margin			
Fluids systems and engineering	10.3%	8.0%	5.9%
Mats and integrated services	50.2%	47.2%	9.9%
Environmental services	23.4%	30.5%	11.8%

(1) Includes \$2.2 million of income reflecting proceeds from the settlement of a lawsuit.

Financials



Newpark Resources, Inc. Consolidated Statements of Cash Flows

(Unaudited) (In thousands)	Year Ended December 31,	
	2010	2009
Cash flows from operating activities:		
Net income (loss)	\$ 41,626	\$ (20,573)
Adjustments to reconcile net income (loss) to net cash provided by operations:		
Non-cash impairment charges	225	1,166
Depreciation and amortization	27,010	28,138
Stock-based compensation expense	3,876	3,437
Provision for deferred income taxes	18,030	(6,916)
Provision for doubtful accounts	478	2,301
(Gain) loss on sale of assets	(257)	233
Change in assets and liabilities:		
(Increase) decrease in receivables	(75,829)	89,340
(Increase) decrease in inventories	(8,085)	35,182
Decrease (increase) in other assets	1,898	(800)
Increase (decrease) in accounts payable	2,810	(28,710)
Increase (decrease) in accrued liabilities and other	19,694	(13,979)
Net cash provided by operating activities	31,476	88,819
Cash flows from investing activities:		
Capital expenditures	(12,134)	(18,544)
Proceeds from sale of property, plant and equipment	1,585	1,400
Net cash used in investing activities	(10,549)	(17,144)
Cash flows from financing activities:		
Borrowings on lines of credit	141,497	116,000
Payments on lines of credit	(231,613)	(171,701)
Principal payments on notes payable and long-term debt	(30,457)	(10,439)
Proceeds from senior notes, net of offering costs	167,756	-
Proceeds from employee stock plans	3,591	143
Purchase of treasury stock	(153)	(268)
Net cash provided by (used in) financing activities	50,621	(66,265)
Effect of exchange rate changes on cash	(72)	(2,128)
Net increase in cash and cash equivalents	71,476	3,282
Cash and cash equivalents at beginning of year	11,534	8,252
Cash and cash equivalents at end of year	\$ 83,010	\$ 11,534

Experienced Leadership



- ▶ **Paul Howes** President & CEO
- ▶ **Jim Braun** VP & CFO
- ▶ **Mark Airola** GC & Admin Officer
- ▶ **Bruce Smith** President
Fluids Systems and Engineering
- ▶ **Jeff Juergens** President
Mats & Integrated Services & Environmental Services
- ▶ **Tom Eisenman** President
Excalibar Minerals LLC
- ▶ **Bill Moss** VP Corporate Strategy & Development

Management Biographies



Paul L. Howes, President & CEO: Paul joined Newpark's Board of Directors and was appointed its Chief Executive Officer in March 2006. In June 2006, Mr. Howes also was appointed as Newpark's President. Mr. Howes' career has included experience in the defense industry, chemicals and plastics manufacturing, and the packaging industry. From 2002 until October 2005, he served as President and Chief Executive Officer of Astaris LLC, a primary chemicals company headquartered in St. Louis, Missouri, with operations in North America, Europe and South America. Prior to this, from 1997 until 2002, he served as Vice President and General Manager, Packaging Division, for Flint Ink Corporation, a global ink company headquartered in Ann Arbor, Michigan with operations in North America, Europe, Asia Pacific and Latin America.

James E. Braun, VP & CFO: Jim joined Newpark in October 2006 as its Vice President and Chief Financial Officer. Before joining Newpark, since 2002, Mr. Braun was Vice President, Finance, of Baker Oil Tools, one of the largest divisions of Baker Hughes Incorporated, a leading provider of drilling, formation evaluation, completion and production products and services to the worldwide oil and gas industry. From 1998 until 2002, Mr. Braun was Vice President, Finance and Administration, of Baker Petrolite, the oilfield specialty chemical business division of Baker Hughes Incorporated. Previously, he served as Vice President and Controller of Baker Hughes Incorporated, and he was with Deloitte & Touche prior to joining Baker Hughes Incorporated.

Mark J. Airola, GC & Admin Officer: Mark joined Newpark in October 2006 as its Vice President, General Counsel and Chief Administrative Officer. Mr. Airola has practiced law for 22 years, primarily with large, publicly traded companies. Most recently, Mr. Airola was Assistant General Counsel and Chief Compliance Officer for BJ Services Company, a leading provider of pressure pumping and other oilfield services to the petroleum industry, serving as an executive officer since 2003. From 1988 to 1995, he held the position of Senior Litigation Counsel at Cooper Industries, Inc., a global manufacturer of electrical products and tools, with initial responsibility for managing environmental regulatory matters and litigation and subsequently managing the company's commercial litigation.

Management Biographies



Bruce C. Smith, President Fluids Systems and Engineering: Bruce joined Newpark in April 1998 as Vice President, International. Since October 2000, he has served as President of its subsidiary Newpark Drilling Fluids, L.P. Prior to joining Newpark, Mr. Smith was the Managing Director of the U.K. operations of M-I Swaco, a competitor of Newpark Drilling Fluids, where he was responsible for two business units, including their drilling fluids unit.

Jeffery L. Juergens, President Mats and Integrated Services & Environmental Services: Jeff joined Newpark in October 2010 as President of Newpark Mats and Integrated Services and Newpark Environmental Services. Prior to joining Newpark, Mr. Juergens was the Chief Executive Officer of B&B Oilfield Services, an oilfield equipment manufacturing company which was acquired by Halliburton. Mr. Juergens has also held the position of Vice President, International Operations/Regional Manager with SPS International, a global company specializing in wellbore cleanup equipment and services, subsequently acquired by M-I Swaco.

Thomas E. Eisenman, President Excalibar Minerals LLC: Tom joined Newpark in August 1997 as President of Excalibar Minerals LLC, when Newpark purchased Excalibar Minerals Inc., an industrial minerals processing and marketing company founded by Mr. Eisenman in 1990. Prior to starting Excalibar Minerals he had served as Vice-President of Minerals at Milpark Drilling Fluids Inc., a division of Baker Hughes Inc. from 1986 thru 1990 and President of Eisenman Chemical Co. a wholesale chemical supplier with \$65 million in annual sales to the drilling service industry from 1979 thru 1986.

William D. Moss, VP Corporate Strategy & Development: Bill joined Newpark in June 2008 as President of Mats and Integrated Services. In June 2009, he became VP Corporate Strategy & Development. Before joining Newpark, Mr. Moss held management positions at BJ Services Company, most recently, since 1997, as Division President of BJ Chemical Services, a provider of production and industrial chemicals, remedial pumping and capillary services to US and international customers. He previously served as Director, Logistics, of BJ Services with responsibility for worldwide logistics organization. From 1988 to 1995 Moss was Vice-President, International Operations of Western Petroleum Services International and prior to that, he spent 10 years in numerous leadership positions at Western Company of North America.