
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM 8-K

**CURRENT REPORT
Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported): May 10, 2011

NEWPARK RESOURCES, INC.

(Exact name of registrant as specified in its charter)

Delaware (State or other Jurisdiction of Incorporation)	1-2960 (Commission File Number)	72-1123385 (IRS Employer Identification No.)
2700 Research Forest Drive, Suite 100 The Woodlands, TX (Address of Principal Executive Offices)		77381 (Zip Code)

Registrant's telephone number, including area code: **(281) 362-6800**

(Former name or former address if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 7.01 Regulation FD Disclosure.

On May 11, 2011 Paul L. Howes, President and Chief Executive Officer and James E. Braun, Senior Vice President and Chief Financial Officer of Newpark Resources, Inc. ("Newpark"), provided the information furnished in Exhibit 99.1 to this report to current and potential investors. Exhibit 99.1 is incorporated in this Item 7.01 by reference. The materials will also be posted in the Investor Information section of Newpark's website, <http://www.newpark.com> for 90 days after the event.

The information referenced under Item 7.01 (including Exhibit 99.1 referenced in Item 9.01 below) of this Current Report on Form 8-K is being "furnished" under "Item 7.01. Regulation FD Disclosure" and, as such, shall not be deemed to be "filed" for the purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), or otherwise subject to the liabilities of that Section. The information set forth in this Current Report on Form 8-K (including Exhibit 99.1 referenced in Item 9.01 below) shall not be incorporated by reference into any registration statement, report or other document filed by Newpark pursuant to the Securities Act of 1933, as amended (the "Securities Act"), except as shall be expressly set forth by specific reference in such filing. Newpark does not undertake to update the information as posted on its website; however, it may post additional information included in future press releases and Forms 8-K, as well as posting its periodic Exchange Act reports.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits.

99.1 Presentation to Current and Potential Investors.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

NEWPARK RESOURCES, INC.

Dated: May 10, 2011

By: /s/ James E. Braun
James E. Braun, Senior Vice President and
Chief Financial Officer
(Principal Financial Officer)

EXHIBIT INDEX

<u>Exhibit No.</u>	<u>Description</u>
99.1	Presentation to Current and Potential Investors.



Newpark Resources Presentation

May 2011

Forward-Looking Statements



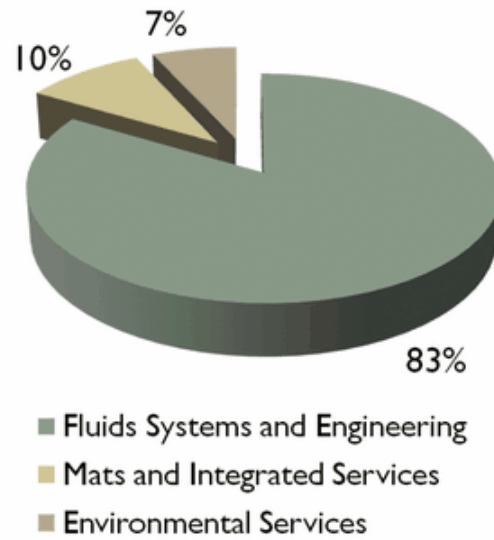
This presentation contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act that are based on management's current expectations, estimates and projections. All statements that address expectations or projections about the future, including Newpark's strategy for growth, product development, market position, expected expenditures and financial results are forward-looking statements. Some of the forward-looking statements may be identified by words like "expects," "anticipates," "plans," "intends," "projects," "indicates," and similar expressions. These statements are not guarantees of future performance and involve a number of risks, uncertainties and assumptions. Many factors, including those discussed more fully elsewhere in this presentation and in documents filed with the Securities and Exchange Commission by Newpark, particularly its Annual Report on Form 10-K, its Quarterly Reports on Form 10-Q, as well as others, could cause results to differ materially from those stated. These risk factors include, but are not limited to, the impact of restrictions on offshore drilling activity in the Gulf of Mexico, our customer concentration and cyclical nature of our industry, the availability of raw materials and skilled personnel, our market competition, the cost and continued availability of borrowed funds, our international operations, political and social unrest in North Africa and the Middle East, legal and regulatory matters, including environmental regulations, inherent limitations in insurance coverage, potential impairments of long-lived intangible assets, technological developments in our industry, the impact of severe weather, particularly in the U.S. Gulf Coast and our ability to successfully integrate the business acquired from Rheochem and to realize the anticipated benefits from the acquisition. Newpark's filings with the Securities and Exchange Commission can be obtained at no charge at www.sec.gov, as well as through our website at www.newpark.com.

Company Overview



- ▶ **Specialized provider of:**
 - ▶ Fluids Systems and Engineering
 - ▶ Mats and Integrated Services
 - ▶ Environmental Services
- ▶ **Customers:**
 - ▶ Oil and Gas Industry
- ▶ **Key geographic markets:**
 - ▶ North America
 - ▶ North Africa
 - ▶ Europe
 - ▶ Brazil
 - ▶ Asia Pacific

Full Year 2010 Revenue
\$716 million

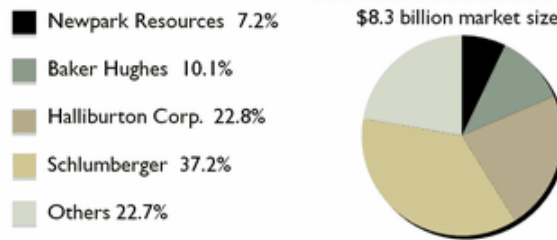


Drilling Fluids – Market Share

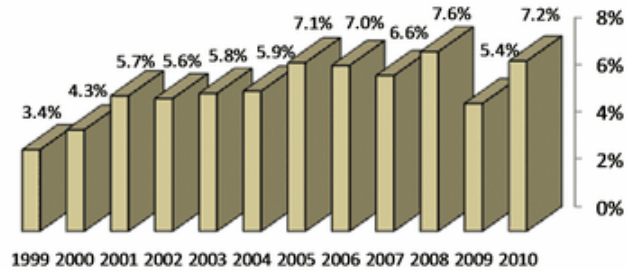


- ▶ **Our worldwide market share has demonstrated growth over the past decade**
- ▶ **Growth has been driven by independents, major international oil companies and national oil companies**
- ▶ **Market share was impacted by downturn in North America in 2009 but rebounded in 2010**

2010 Worldwide Fluids Market



Worldwide Fluids Market Share 1999 - 2010

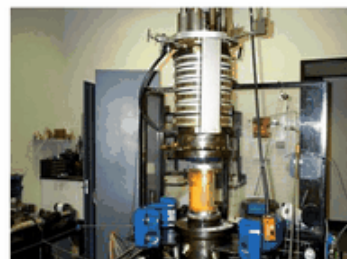


Source: Spears & Associates – Oilfield Market Report, January 2011



▶ **Focused on providing customized solutions for E&P operators to improve their drilling economics**

- ▶ Offshore - Deepwater and Shelf
 - ▶ Completed in early 2011 an offshore well for a major IOC in over 7000 feet of water
- ▶ Land – Conventional and Unconventional Formations



▶ **Proprietary and Patented Technology**

- ▶ High Performance Water Based Systems
- ▶ High Performance Synthetic Based Systems
- ▶ Traditional and Hybrid Oil Based Systems



Technology



- ▶ **New water based system, *Evolution*™, used successfully in the U.S. shale plays**
 - ▶ Yields improved rate of penetration; reduced operating expense (rig time and waste disposal)
 - ▶ Since beginning of 2010, 44 customers and almost 200 wells have used *Evolution*
 - ▶ Won 2010 *World Oil* magazine innovation award for “Best Drilling, Completions & Production Fluids”
 - ▶ Won Hart’s *E&P* magazine *Special Meritorious Award for Engineering Innovation*.



- ▶ **Recognized in 2010 by EnergyPoint Research, an independent customer service survey company.**

- ▶ Rated 1st in HS&E policies and practices
- ▶ Rated 1st in drilling fluids products
- ▶ Rated 1st in availability and delivery



Customer Revenue Mix



► Growth with IOC's and NOC's

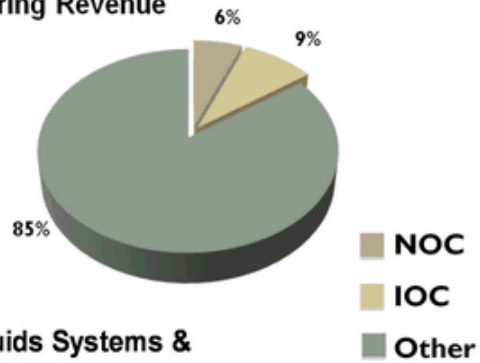
► Results of strategic shift started in 2006

► Focus on IOC's and NOC's

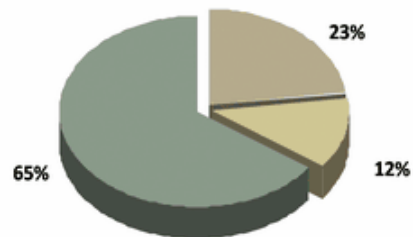
► Why?

- Less competition versus independents
- Longer investment horizons (stability)
- Longer-term contracts

2006 Fluids Systems & Engineering Revenue



2010 Fluids Systems & Engineering Revenue



International Revenue Growth/Mix

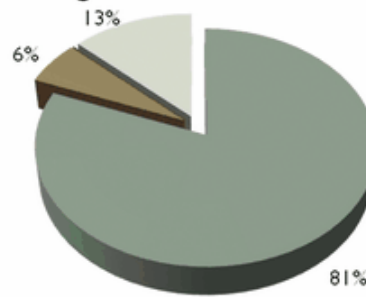


- ▶ Focused on driving towards more balance between North American and International revenues

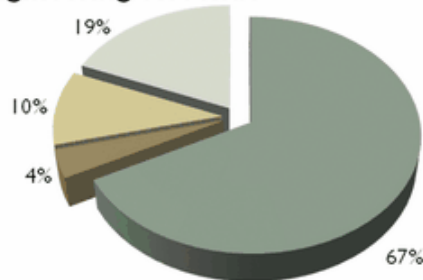
▶ Why?

- ▶ To provide more stability; balance between natural gas (North America) and oil (International)
- ▶ Longer investment horizons (stability)

2006 Fluids Systems & Engineering Revenue



2010 Fluids Systems & Engineering Revenue



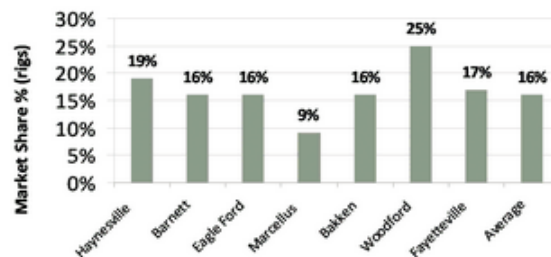
Fluids Systems and Engineering Scope of Operations - North America



- ▶ Serves most all North American basins
- ▶ Approximately 15% share of total U.S. markets served in 2010, up from 14% in 2009¹
- ▶ Introducing Evolution™ for use in Barnett, Bakken, Eagle Ford, and Woodford Shales
- ▶ Approximately 16% share of the U.S. shale markets¹



Shale Play Market Share % (Average First Quarter 2011)¹



NYSE: NR

⁽¹⁾ Source: Company estimates

Newpark Resources, Inc.

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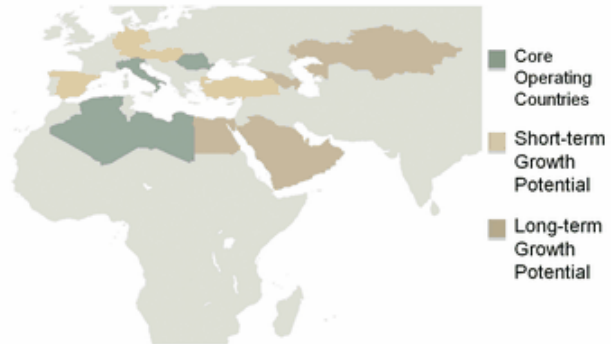
May 2011

Fluids Systems and Engineering Expanding Internationally



► Targeted markets

- Brazil: Petrobras and IOCs
- Italy, Algeria, Libya and Tunisia
- New market opportunities: Turkey, Egypt and the Middle East
- Rheochem acts as foundation for Asia Pacific expansion



NYSE: NR

Newpark Resources, Inc.

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May 2011

Penetrating Brazilian Offshore Market



- ▶ 2nd largest drilling fluids capacity in Brazil
- ▶ Customers include Petrobras, XOM, Maersk, Anadarko and Alvorada
- ▶ 2010 revenue of \$61 million, compared to \$26 million in 2009
 - ▶ \$20 million in Q1 2011
- ▶ Taking steps to improve profitability
 - ▶ Q1 2011 and Q4 2010 were profitable



Rheochem Acquisition



► Acquisition of Rheochem drilling fluids business closed on April 21, 2011

- Australia
- New Zealand
- India

► Markets:

- Offshore
- Onshore
- Geothermal
- Coal Bed Methane

► Revenues of AUD\$20.3 million in FY June 2010 and AUD\$34.2 in FY June 2009

► Initial purchase price of AUD\$24 million with earn out potential based on EBITDA up to AUD\$45 million



Mats and Integrated Services



► Growth through new markets for mat rentals

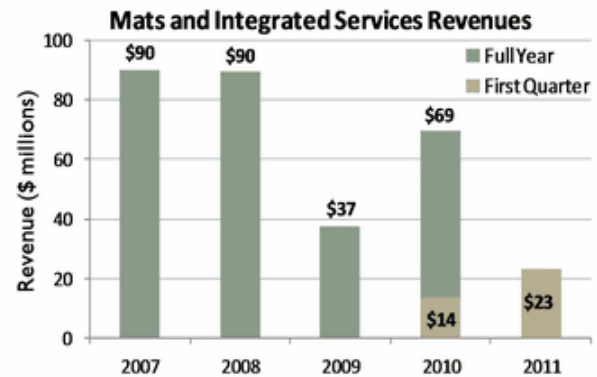
- ▶ Northeast U.S.
- ▶ UK

► New environmental applications drove growth in 2010

- ▶ Use of composite mats to minimize adverse impacts of land drilling

► For 2011, pursue Mats opportunities outside the northeast U.S.

- ▶ Domestically – Bakken
- ▶ Internationally



Environmental Services



▶ Processes and disposes of E&P waste

- ▶ Non-hazardous oilfield waste

▶ Leading market position in U.S. Gulf Coast

- ▶ Uses low pressure injection technology
- ▶ Waste disposed into unique geological structures underground

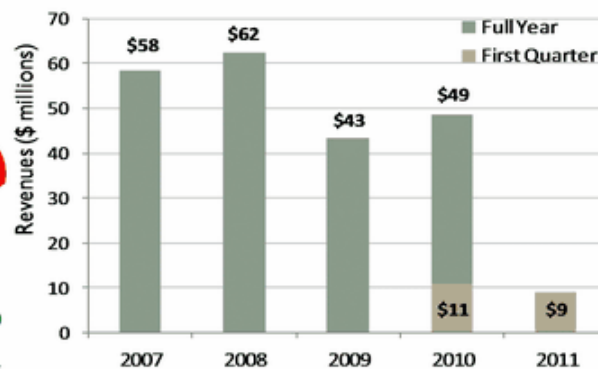


▶ Impacted by Gulf of Mexico Moratorium in 2010

- ▶ Recovery dependent on pace of permitting in the Gulf



Environmental Services Revenues

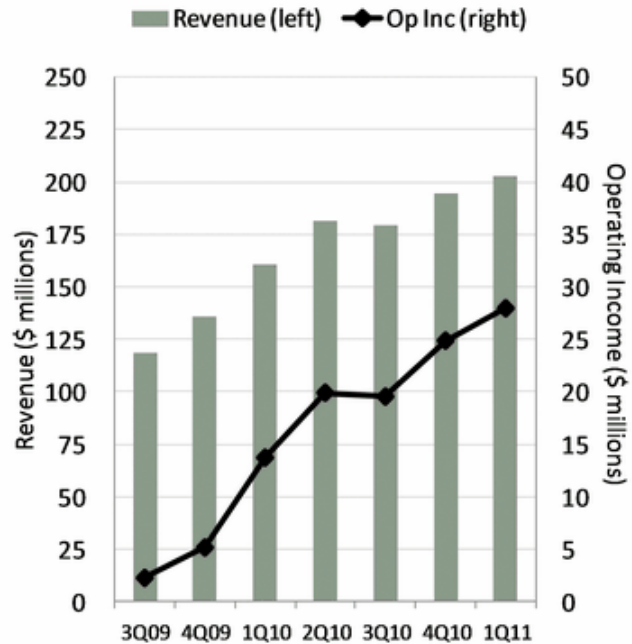


First Quarter 2011



▶ Operating performance

- ▶ Total revenues of \$203 million in Q1 2011, up 26% from a year ago and up 4% from Q4 2010
- ▶ EPS of 16¢ in Q1 compared to 9¢ a year ago and 15¢ in Q4. Net income of \$15.9 mm is highest reported quarterly net income in Newpark's history
- ▶ 14% sequential improvement in North American fluid revenues, with U.S. improving 12%.
- ▶ 12% sequential revenue growth in Mats driven by composite mat sales.
- ▶ Environmental Services saw sequential decline due to lower GOM activity, yet remained profitable.



Capital Structure



Capital Structure - March 31, 2011

\$ in millions

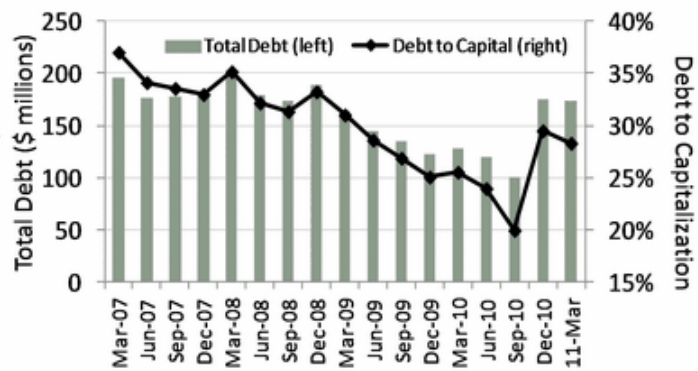
Convertible Senior Notes	\$ 172.5
Other	0.9
Total Debt	173.4
Equity	439.3
Total Capitalization	<u>\$ 612.7</u>
Debt / Capitalization	28.3%

► Solid balance sheet

- ▶ Debt/Capitalization ratio of 28.3% with Q1 2011 cash balances of \$95 million
- ▶ Recent convertible notes offering matures in 2017

► Convertible notes terms

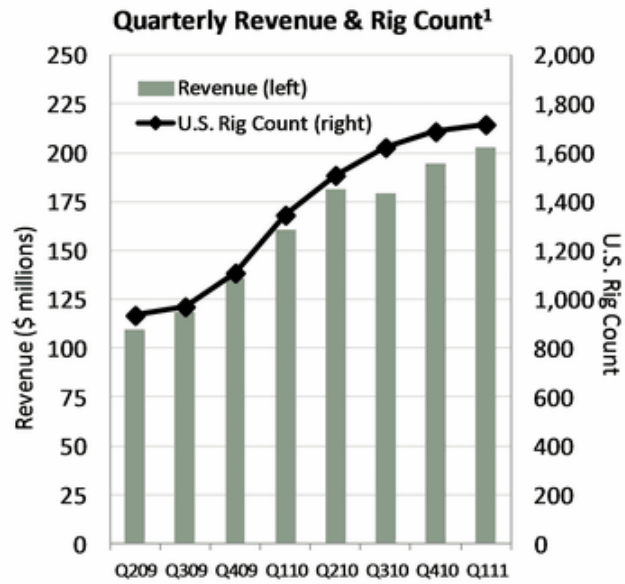
- ▶ Interest rate of 4%
- ▶ Conversion price of \$11.00 per share
- ▶ No financial covenants



Outlook



- ▶ **Oil & gas liquids expected to drive U.S. drilling activity in 2011**
 - ▶ We are participating in the move toward liquids
- ▶ **Evolution™ Technology**
 - ▶ Continue deploying across North America
 - ▶ Introduce to Europe and Asia Pacific
- ▶ **Continue international growth - build on recent success in Brazil and Rheochem acquisition**
- ▶ **Return of drilling in the Gulf of Mexico should benefit our fluids and environmental businesses**



(1) Source: Baker Hughes



Financials



Newpark Resources, Inc. Consolidated Statements of Operations

(Unaudited)	Three Months Ended		
	March 31, 2011	December 31, 2010	March 31, 2010
(In thousands, except per share data)			
Revenues	\$ 202,651	\$ 194,526	\$ 160,798
Cost of revenues	159,002	152,879	133,518
Selling, general and administrative expenses	15,818	16,722	14,413
Other operating (income) expense, net	(117)	58	(842)
Operating income	27,948	24,867	13,709
Foreign currency exchange loss (gain)	323	(494)	(611)
Interest expense, net	2,257	2,613	2,148
Income from operations before income taxes	25,368	22,748	12,172
Provision for income taxes	9,514	7,978	4,390
Net income	<u>\$ 15,854</u>	<u>\$ 14,770</u>	<u>\$ 7,782</u>
Income per common share - basic	\$ 0.18	\$ 0.16	\$ 0.09
Income per common share - diluted	\$ 0.16	\$ 0.15	\$ 0.09

Financials



Newpark Resources, Inc. Consolidated Balance Sheets

(Unaudited)

	March 31, 2011	December 31, 2010
(In thousands, except share data)		
ASSETS		
Cash and cash equivalents	\$ 95,366	\$ 83,010
Receivables, net	200,200	196,799
Inventories	122,911	123,028
Deferred tax asset	21,041	27,654
Prepaid expenses and other current assets	10,097	10,036
Total current assets	<u>449,615</u>	<u>440,527</u>
Property, plant and equipment, net	212,792	212,655
Goodwill	63,008	62,307
Other intangible assets, net	12,664	13,072
Other assets	8,372	8,781
Total assets	<u>\$ 746,451</u>	<u>\$ 737,342</u>
LIABILITIES AND STOCKHOLDERS' EQUITY		
Short-term debt	\$ 359	\$ 1,606
Accounts payable	62,861	66,316
Accrued liabilities	34,009	43,234
Total current liabilities	<u>97,229</u>	<u>111,156</u>
Long-term debt, less current portion	172,996	172,987
Deferred tax liability	32,225	31,549
Other noncurrent liabilities	4,661	4,303
Total liabilities	<u>307,111</u>	<u>319,995</u>
Common stock, \$0.01 par value, 200,000,000 shares authorized 93,153,576 and 93,143,102 shares issued, respectively	932	931
Paid-in capital	469,547	468,503
Accumulated other comprehensive income	13,679	8,581
Retained deficit	(29,180)	(45,034)
Treasury stock, at cost; 2,763,274 and 2,766,912 shares, respectively	<u>(15,638)</u>	<u>(15,634)</u>
Total stockholders' equity	<u>439,340</u>	<u>417,347</u>
Total Liabilities and Stockholders' Equity	<u>\$ 746,451</u>	<u>\$ 737,342</u>



Newpark Resources, Inc.
Operating Segment Results

(Unaudited) (In thousands)	Three Months Ended		
	March 31, 2011	December 31, 2010	March 31, 2010
Revenues			
Fluids systems and engineering	\$ 170,467	\$ 162,811	\$ 136,310
Mats and integrated services	23,063	20,610	13,620
Environmental services	9,121	11,105	10,868
Total revenues	<u>\$ 202,651</u>	<u>\$ 194,526</u>	<u>\$ 160,798</u>
Operating income (loss)			
Fluids systems and engineering	\$ 19,199	\$ 16,811	\$ 12,414
Mats and integrated services	11,784	10,342	2,714
Environmental services	1,620	2,600	2,679
Corporate office	(4,655)	(4,886)	(4,098)
Total operating income	<u>\$ 27,948</u>	<u>\$ 24,867</u>	<u>\$ 13,709</u>
Segment operating margin			
Fluids systems and engineering	11.3%	10.3%	9.1%
Mats and integrated services	51.1%	50.2%	19.9%
Environmental services	17.8%	23.4%	24.7%

Financials



Newpark Resources, Inc. Consolidated Statements of Cash Flows

(Unaudited) (In thousands)	Three Months Ended March 31,	
	2011	2010
Cash flows from operating activities:		
Net income	\$ 15,854	\$ 7,782
Adjustments to reconcile net income to net cash provided by (used in) operations:		
Depreciation and amortization	6,430	6,711
Stock-based compensation expense	975	870
Provision for deferred income taxes	7,567	3,147
Net (recovery) provision for doubtful accounts	(44)	239
(Gain) loss on sale of assets	(17)	348
Change in assets and liabilities:		
Increase in receivables	(1,063)	(32,724)
Decrease in inventories	1,453	9,183
Decrease (increase) in other assets	285	(261)
Decrease in accounts payable	(3,895)	(1,134)
(Decrease) increase in accrued liabilities and other	(9,648)	3,470
Net cash provided by (used in) operating activities	17,897	(2,369)
Cash flows from investing activities:		
Capital expenditures	(6,188)	(2,029)
Proceeds from sale of property, plant and equipment	66	48
Net cash used in investing activities	(6,122)	(1,981)
Cash flows from financing activities:		
Borrowings on lines of credit	1,193	45,409
Payments on lines of credit	(2,332)	(39,564)
Other borrowings (payments)	9	(186)
Proceeds from employee stock plans	87	48
Purchase of treasury stock	(95)	(86)
Net cash (used in) provided by financing activities	(1,138)	5,621
Effect of exchange rate changes on cash	1,719	(539)
Net increase in cash and cash equivalents	12,356	732
Cash and cash equivalents at beginning of period	83,010	11,534
Cash and cash equivalents at end of period	\$ 95,366	\$ 12,266

Experienced Leadership



- ▶ **Paul Howes** President & CEO
- ▶ **Jim Braun** SVP & CFO
- ▶ **Mark Airola** SVP, GC & Admin Officer
- ▶ **Bruce Smith** President
Fluids Systems and Engineering
- ▶ **Jeff Juergens** President
Mats & Integrated Services & Environmental Services
- ▶ **Bill Moss** VP Corporate Strategy & Development

Management Biographies



Paul L. Howes, President & CEO: Paul joined Newpark's Board of Directors and was appointed its Chief Executive Officer in March 2006. In June 2006, Mr. Howes also was appointed as Newpark's President. Mr. Howes' career has included experience in the defense industry, chemicals and plastics manufacturing, and the packaging industry. From 2002 until October 2005, he served as President and Chief Executive Officer of Astaris LLC, a primary chemicals company headquartered in St. Louis, Missouri, with operations in North America, Europe and South America. Prior to this, from 1997 until 2002, he served as Vice President and General Manager, Packaging Division, for Flint Ink Corporation, a global ink company headquartered in Ann Arbor, Michigan with operations in North America, Europe, Asia Pacific and Latin America.

James E. Braun, Sr. VP & CFO: Jim joined Newpark in October 2006 as its Vice President and Chief Financial Officer. Mr. Braun was named Senior Vice President in February of 2011. Before joining Newpark, since 2002, Mr. Braun was Vice President, Finance, of Baker Oil Tools, one of the largest divisions of Baker Hughes Incorporated, a leading provider of drilling, formation evaluation, completion and production products and services to the worldwide oil and gas industry. From 1998 until 2002, Mr. Braun was Vice President, Finance and Administration, of Baker Petrolite, the oilfield specialty chemical business division of Baker Hughes Incorporated. Previously, he served as Vice President and Controller of Baker Hughes Incorporated, and he was with Deloitte & Touche prior to joining Baker Hughes Incorporated.

Mark J. Airola, Sr. VP, GC & Admin Officer: Mark joined Newpark in October 2006 as its Vice President, General Counsel and Chief Administrative Officer. Mr. Airola was named Senior Vice President in February of 2011. Mr. Airola has practiced law for 22 years, primarily with large, publicly traded companies. Most recently, Mr. Airola was Assistant General Counsel and Chief Compliance Officer for BJ Services Company, a leading provider of pressure pumping and other oilfield services to the petroleum industry, serving as an executive officer since 2003. From 1988 to 1995, he held the position of Senior Litigation Counsel at Cooper Industries, Inc., a global manufacturer of electrical products and tools, with initial responsibility for managing environmental regulatory matters and litigation and subsequently managing the company's commercial litigation.

Management Biographies



Bruce C. Smith, Exec. VP and President Fluids Systems and Engineering: Bruce joined Newpark in April 1998 as Vice President, International. Since October 2000, he has served as President of its subsidiary Newpark Drilling Fluids, L.P. Prior to joining Newpark, Mr. Smith was the Managing Director of the U.K. operations of M-I Swaco, a competitor of Newpark Drilling Fluids, where he was responsible for two business units, including their drilling fluids unit.

Jeffery L. Juergens, President Mats and Integrated Services & Environmental Services: Jeff joined Newpark in October 2010 as President of Newpark Mats and Integrated Services and Newpark Environmental Services. Prior to joining Newpark, Mr. Juergens was the Chief Executive Officer of B&B Oilfield Services, an oilfield equipment manufacturing company which was acquired by Halliburton. Mr. Juergens has also held the position of Vice President, International Operations/Regional Manager with SPS International, a global company specializing in wellbore cleanup equipment and services, subsequently acquired by M-I Swaco.

William D. Moss, VP Corporate Strategy & Development: Bill joined Newpark in June 2008 as President of Mats and Integrated Services. In June 2009, he became VP Corporate Strategy & Development. Before joining Newpark, Mr. Moss held management positions at BJ Services Company, most recently, since 1997, as Division President of BJ Chemical Services, a provider of production and industrial chemicals, remedial pumping and capillary services to US and international customers. He previously served as Director, Logistics, of BJ Services with responsibility for worldwide logistics organization. From 1988 to 1995 Moss was Vice-President, International Operations of Western Petroleum Services International and prior to that, he spent 10 years in numerous leadership positions at Western Company of North America.