
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): October 4, 2010

NEWPARK RESOURCES, INC.

(Exact name of registrant as specified in its charter)

Delaware (State or other Jurisdiction of Incorporation)	1-2960 (Commission File Number)	72-1123385 (IRS Employer Identification No.)
2700 Research Forest Drive, Suite 100 The Woodlands, TX (Address of Principal Executive Offices)		77381 (Zip Code)

Registrant's telephone number, including area code: **(281) 362-6800**

(Former name or former address if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 7.01 Regulation FD Disclosure.

On October 4, 2010 Paul L. Howes, President and Chief Executive Officer and James E. Braun, Vice President and Chief Financial Officer of Newpark Resources, Inc. (“Newpark”), provided the information furnished in Exhibit 99.1 to this report to current and potential investors. Exhibit 99.1 is incorporated in this Item 7.01 by reference. The materials will also be posted in the Investor Information section of Newpark’s website, <http://www.newpark.com> for 90 days after the event.

The information referenced under Item 7.01 (including Exhibit 99.1 referenced in Item 9.01 below) of this Current Report on Form 8-K is being “furnished” under “Item 7.01. Regulation FD Disclosure” and, as such, shall not be deemed to be “filed” for the purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the “Exchange Act”), or otherwise subject to the liabilities of that Section. The information set forth in this Current Report on Form 8-K (including Exhibit 99.1 referenced in Item 9.01 below) shall not be incorporated by reference into any registration statement, report or other document filed by Newpark pursuant to the Securities Act of 1933, as amended (the “Securities Act”), except as shall be expressly set forth by specific reference in such filing. Newpark does not undertake to update the information as posted on its website; however, it may post additional information included in future press releases and Forms 8-K, as well as posting its periodic Exchange Act reports.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits.

99.1 Presentation to Current and Potential Investors.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

NEWPARK RESOURCES, INC.

Dated: October 4, 2010

By: /s/ James E. Braun
James E. Braun, Vice President and Chief Financial Officer
(Principal Financial Officer)

EXHIBIT INDEX

Exhibit No.	Description
99.1	Presentation to Current and Potential Investors.



Newpark Resources Presentation

October 2010

Forward-Looking Statements



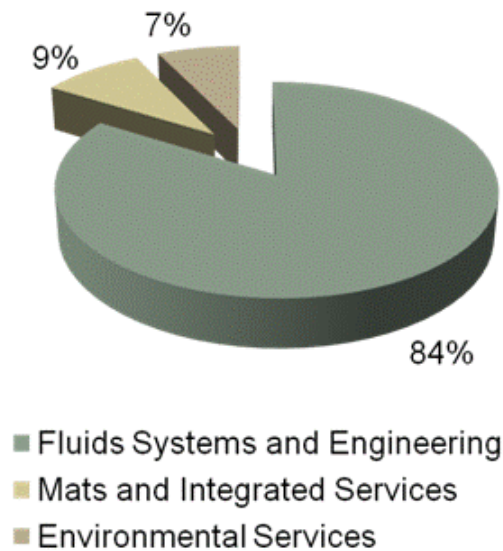
This presentation contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act that are based on management's current expectations, estimates and projections. All statements that address expectations or projections about the future, including Newpark's strategy for growth, product development, market position, expected expenditures and financial results are forward-looking statements. Some of the forward-looking statements may be identified by words like "expects," "anticipates," "plans," "intends," "projects," "indicates," and similar expressions. These statements are not guarantees of future performance and involve a number of risks, uncertainties and assumptions. Many factors, including those discussed more fully elsewhere in this presentation and in documents filed with the Securities and Exchange Commission by Newpark, particularly its Annual Report on Form 10-K, its Quarterly Reports on Form 10-Q, as well as others, could cause results to differ materially from those stated. These factors include, but are not limited to, the instability and effect of the credit and capital markets on the economy in general and the oil and gas industry in particular, the access to the credit markets by both Newpark and Newpark's customers; the outlook for drilling activity in North America and the rest of the world; the impact of the oil spill related to the loss of the Deepwater Horizon and statutory and regulatory responses thereto, including restrictions on drilling in the U.S. Gulf of Mexico; the investigation of certain accounting matters by the Securities and Exchange Commission; changes in the laws, regulations, policies and economic conditions, including inflation, interest and foreign currency exchange rates, of countries in which Newpark does business; competitive pressures; successful integration of structural changes, including restructuring plans, acquisitions, divestitures and alliances; cost of raw materials, research and development of new products, including regulatory approval and market acceptance; our ability to comply with our debt covenants; and seasonality of sales of Newpark products. Newpark's filings with the Securities and Exchange Commission can be obtained at no charge at www.sec.gov, as well as through our website at www.newpark.com.

Company Overview



- ▶ **Specialized provider of:**
 - ▶ Fluids Systems and Engineering
 - ▶ Mats and Integrated Services
 - ▶ Environmental Services
- ▶ **Customers:**
 - ▶ Oil and Gas Industry
- ▶ **Key geographic markets:**
 - ▶ North America
 - ▶ North Africa
 - ▶ Europe
 - ▶ Brazil

**2010 First-Half Revenue:
\$342 million**



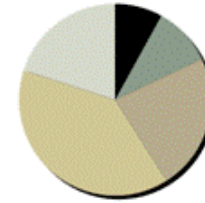
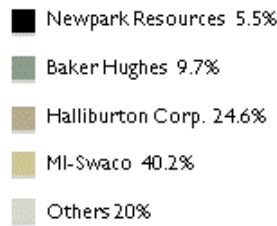
Drilling Fluids – Market Share



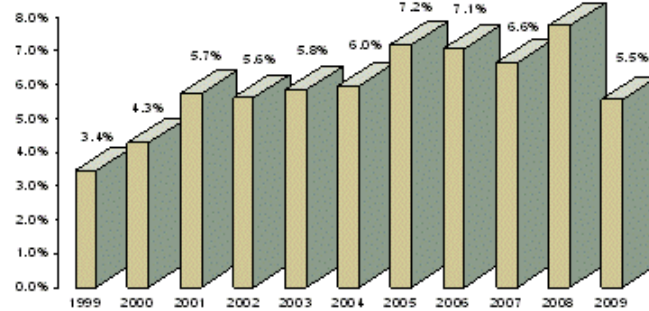
- ▶ **Our worldwide market share has demonstrated growth over the past decade**
- ▶ **Market share growth was impacted by downturn in North America in 2009**
- ▶ **Growth has come with independents, major international oil companies and national oil companies**

2009 Worldwide Fluids Market

\$7.2 billion market size



Fluids Market Share 1999 - 2009



Source: Spears & Associates – Drilling & Completion Fluids, January 2010



▶ **Focused on providing customized solutions for E&P operators to improve their drilling economics**

- ▶ Off-shore - Deepwater and Shelf
- ▶ Land – Conventional and Unconventional Formations

▶ **Proprietary and Patented Technology**

- ▶ High Performance Water Based Systems
- ▶ High Performance Synthetic Based Systems
- ▶ Traditional and Hybrid Oil Based Systems

▶ **New water based system, *Evolution*™, used successfully in the Haynesville**

- ▶ Improved rate of penetration
- ▶ Reduced operating expense (rig time and waste disposal)
- ▶ First half 2010 revenues of \$16 million; expand to Barnett and Fayetteville in Q3/Q4 2010

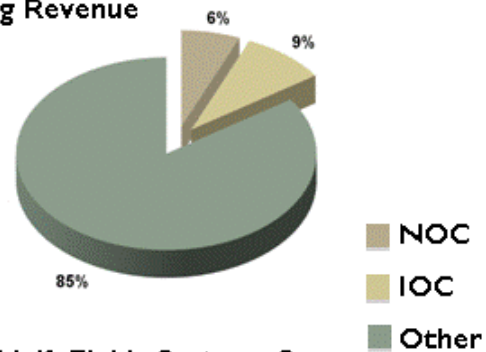


Customer Revenue Mix

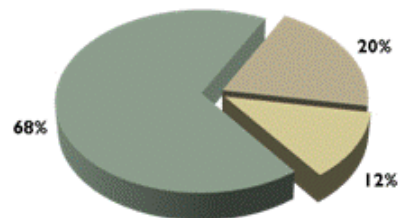


- ▶ **Growth with IOC's and NOC's**
- ▶ **Results of strategic shift started in 2006**
- ▶ **Focus on IOC's and NOC's**
- ▶ **Why?**
 - ▶ Less competition versus independents
 - ▶ Longer investment horizons (stability)
 - ▶ Longer term contracts

2006 Fluids Systems & Engineering Revenue



2010 First-Half Fluids Systems & Engineering Revenue



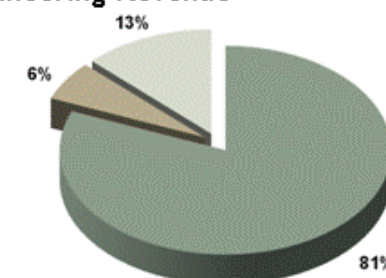


► Focused on driving towards a 50/50 ratio of North American revenues to international revenue

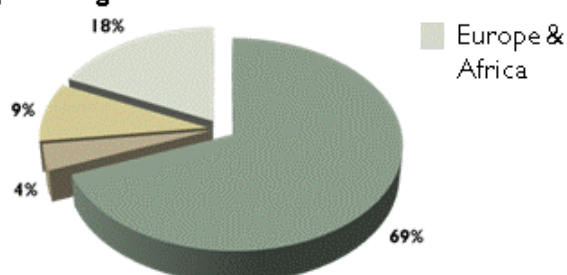
► Why?

- To provide more stability; balance between natural gas (North America) and oil (International)
- Longer investment horizons (stability)

2006 Fluids Systems & Engineering Revenue



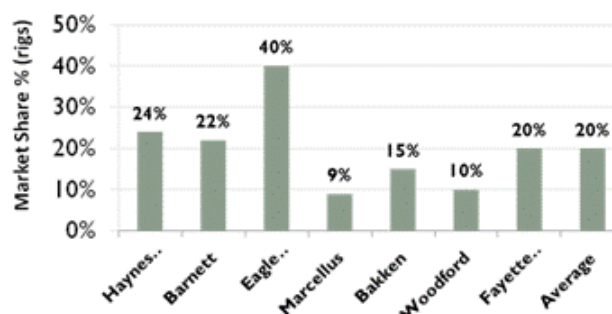
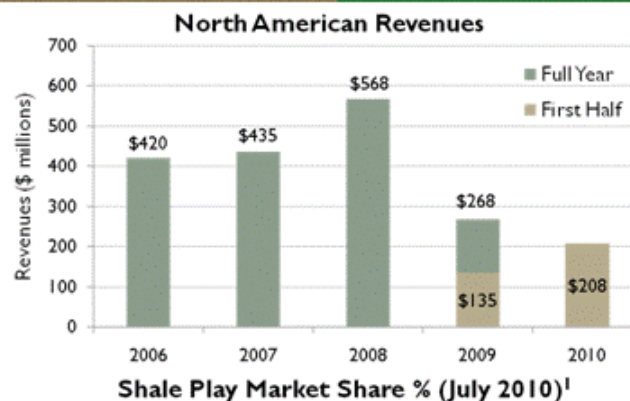
2010 First-Half Fluids Systems & Engineering Revenue



Fluids Systems and Engineering Scope of Operations - North America



- ▶ Serves major North America basins; recently expanded to Marcellus and Bakken Shale
- ▶ Approximately 16% share of U.S. markets served in first half 2010, up from 14% in 2009¹
- ▶ Growing presence in the emerging Haynesville and Eagle Ford Shale
- ▶ Approximately 20% share of the U.S. shale markets¹



⁽¹⁾ Source: Company estimate

Fluids Systems and Engineering Expanding Internationally



▶ Targeted markets

- ▶ Brazil: Petrobras and IOCs
- ▶ Italy, Algeria, Libya and Tunisia
- ▶ New market opportunities:
Turkey, Angola, Egypt and the
Middle East



- Core Operating Countries
- Short-term Growth Potential
- Long-term Growth Potential

▶ 2010 First-Half Revenue Mix:

- ▶ 73% North America
- ▶ 27% International



Penetrating Brazilian Offshore Market



- ▶ **2nd largest drilling fluids capacity in Brazil with 8 service locations**
- ▶ **Customers include Petrobras, XOM, Repsol, Maersk and Alvarado**
- ▶ **2010 first-half revenues of \$26.3 million, compared to \$6.3 million in same period of 2009**
- ▶ **Taking steps to improve profitability**



Mats and Integrated Services



► Growth through new markets for mat rentals

- Marcellus
- Colorado
- UK

► New environmental applications drive first-half 2010 growth

- Use of composite mats to minimize adverse impacts of land drilling

► Higher asset utilization and 2009 cost structure initiatives helped drive higher margins in 2010

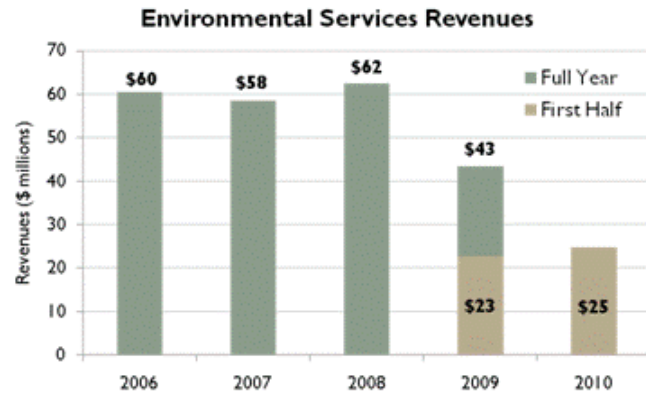
Mats and Integrated Services Revenues



Environmental Services



- ▶ **Processes and disposes of E&P waste**
 - ▶ Non-hazardous oilfield waste
- ▶ **Leading market position in U.S. Gulf Coast**
 - ▶ Uses low pressure injection technology
 - ▶ Waste disposed into unique geological structures underground
- ▶ **Impacted by Gulf of Mexico Moratorium going forward**
 - ▶ Gulf coast E&P volumes strong in first half of 2010; second-half activity and spill volumes should decrease



Q2 2010 Summary



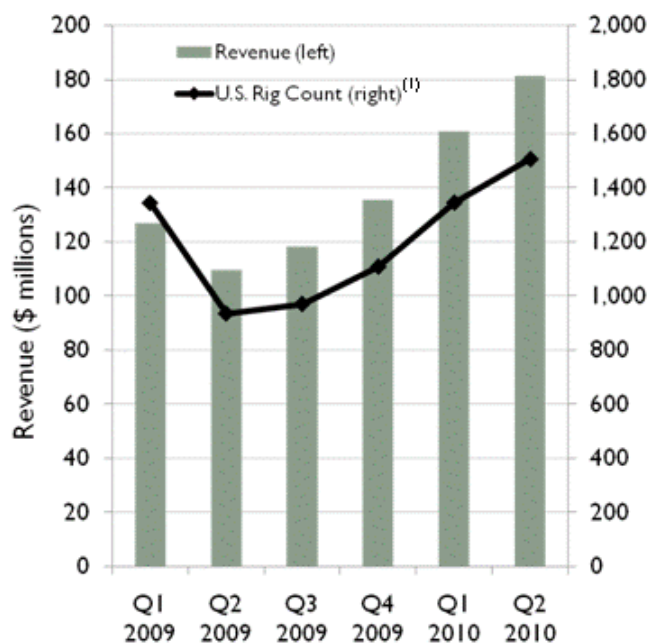
▶ Operating performance continues to improve

- ▶ Total revenues of \$181 million in Q2 2010, a 13% increase from Q1 2010
- ▶ EPS of 12¢ in Q2 compared to 9¢ in Q1

▶ Gulf of Mexico

- ▶ \$2.7 million of revenue related to spill activities in Q2
- ▶ 7% of consolidated revenue in the first half of 2010 from areas in GOM impacted by moratorium

Quarterly Revenue & Rig Count



⁽¹⁾ Source: Baker Hughes

Capital Structure

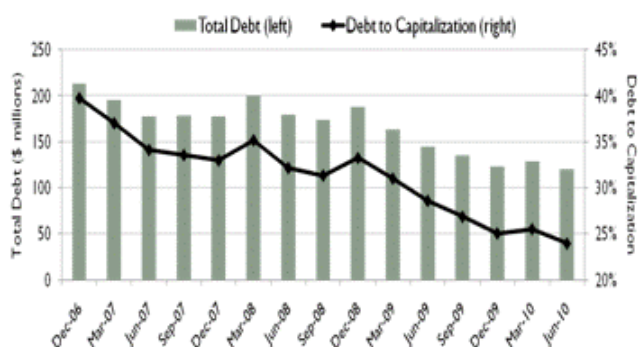


- ▶ **Strong balance sheet; debt reduced \$3 million in 2010 while activity has increased**

▶ Recent convert offering

- ▶ \$150 million with a 4% coupon (15% underwriter option)
- ▶ Conversion price of \$11.00 per share, conversion premium of 36% over 9/28/10 closing price
- ▶ Matures in October 2017

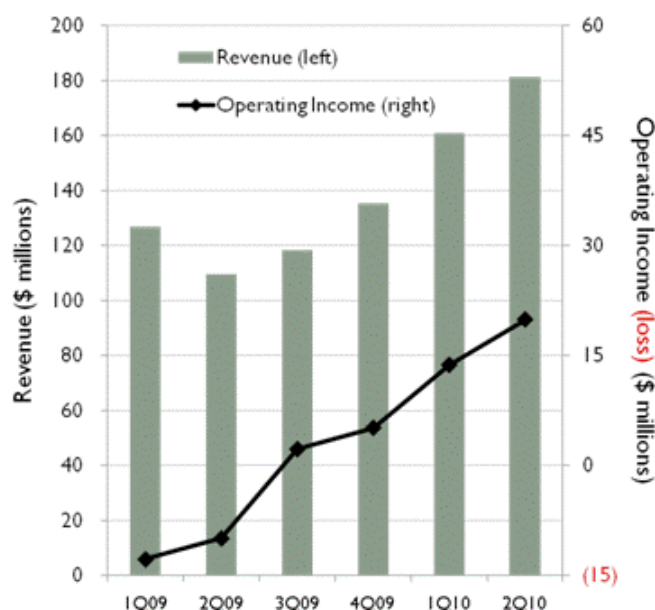
Summary balance sheet	As of 6/30/2010 (\$mm)	
	As reported	Pro forma
Cash	\$12.2	\$43.2
Revolving credit facility	\$84.0	\$0.0
Term loan	30.0	0.0
Other	6.1	6.1
New convertible debt	0.0	150.0
Total debt	\$120.1	\$156.1
Shareholder's equity	381.2	381.2
Total book capitalization	\$501.3	\$537.3
Total debt / book capitalization	24.0%	29.0%



Summary & Market Outlook: 2010



- ▶ **Strong performance in all three segments**
- ▶ **U.S. land market good with uncertainty in the Gulf of Mexico**
 - ▶ Continued strength will be driven by natural gas prices, storage levels and demand
 - ▶ Pricing in fluids is firming up
 - ▶ We expect the Gulf Moratorium to reduce Q3 2010 revenues by \$3 - \$4 million and operating income \$1 - \$1.5 million
- ▶ **International represents further growth opportunities**
 - ▶ Focus on Brazil's profitability
 - ▶ Mediterranean business solid with growth in new, select markets
 - ▶ Evaluating new markets for continued growth





Financials



Newpark Resources, Inc. Consolidated Statements of Operations

(Unaudited)	Three Months Ended			Six Months Ended	
	June 30, 2010	March 31, 2010	June 30, 2009	June 30, 2010	June 30, 2009
(In thousands, except per share data)					
Revenues	\$ 181,352	\$ 160,798	\$ 109,599	\$ 342,150	\$ 235,537
Cost of revenues	145,299	133,518	103,906	278,817	227,418
Selling, general and administrative expenses	16,360	14,413	15,652	30,773	31,882
Other income, net	(203)	(842)	(37)	(1,045)	(62)
Operating income (loss)	19,896	13,709	(9,922)	33,605	(22,701)
Foreign currency exchange gain	(1,213)	(611)	(590)	(1,824)	(561)
Interest expense	2,228	2,148	1,600	4,376	3,250
Income (loss) from operations before income taxes	18,881	12,172	(10,932)	31,053	(25,390)
Provision for income taxes	8,041	4,390	(2,145)	12,431	(4,599)
Net income (loss)	\$ 10,840	\$ 7,782	\$ (8,787)	\$ 18,622	\$ (20,791)
Basic weighted average common shares outstanding	88,818	88,654	88,514	88,737	88,430
Diluted weighted average common shares outstanding	89,392	88,867	88,514	89,079	88,430
Income (loss) per common share - basic	\$ 0.12	\$ 0.09	\$ (0.10)	\$ 0.21	\$ (0.24)
Income (loss) per common share - diluted	\$ 0.12	\$ 0.09	\$ (0.10)	\$ 0.21	\$ (0.24)

NYSE: NR

Newpark Resources, Inc.

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Financials



Newpark Resources, Inc.
Consolidated Balance Sheet

(Unaudited)

(In thousands, except share data)	June 30, 2010	December 31, 2009
ASSETS		
Current cash requirements	\$ 12,213	\$ 11,524
Receivables, net	128,475	132,300
Inventory	118,470	113,483
Deferred income tax	25,215	24,637
Prepaid expenses and other current assets	12,010	11,290
Total current assets	396,383	393,234
Property, plant and equipment, net	215,231	224,053
Goodwill	80,872	82,271
Other intangible assets, net	14,330	14,037
Other assets	4,211	12,514
Total assets	\$ 610,627	\$ 626,109
LIABILITIES AND STOCKHOLDERS' EQUITY		
Accounts payable and accrued liabilities	\$ 1,201	\$ 1,901
Current maturities of long-term debt	10,192	10,319
Accounts payable	20,803	22,982
Accrued liabilities	11,187	12,290
Total current liabilities	43,383	47,492
Long-term debt, less current portion	104,500	103,000
Deferred tax liability	20,270	2,000
Other non-current liabilities	4,224	1,897
Total liabilities	172,377	154,389
Common stock, \$0.01 par value, 200,000,000 shares authorized 80,598,210 and 81,472,872 shares issued, respectively	521	527
Paid-in capital	413,211	410,944
Accumulated other comprehensive income	107	0
Retained deficit	(10,030)	(20,100)
treasury stock, at cost; 2,717,383 and 2,227,783 shares, respectively	(13,558)	(13,634)
Total stockholders' equity	438,250	471,720
Total liabilities and stockholders' equity	\$ 610,627	\$ 626,109

NYSE: NR

Newpark Resources, Inc.

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October 2010

Financials



Newpark Resources, Inc. Operating Segment Results

(Unaudited) (In thousands)	Three Months Ended		
	June 30, 2010	March 31, 2010	June 30, 2009
Revenues			
Fluids systems and engineering	\$ 150,534	\$ 136,310	\$ 89,642
Mats and integrated services	16,981	13,620	8,638
Environmental services	13,837	10,888	11,319
Total revenues	<u>\$ 181,352</u>	<u>\$ 160,798</u>	<u>\$ 109,599</u>
Operating income (loss)			
Fluids systems and engineering	\$ 15,164	\$ 12,414	\$ (1,722) (2)
Mats and integrated services	5,036	2,714 (1)	(4,774) (2)
Environmental services	4,224	2,679	1,385 (2)
Corporate office	(4,528)	(4,098)	(4,811) (2)
Total operating income (loss)	<u>\$ 19,896</u>	<u>\$ 13,709</u>	<u>\$ (9,222)</u>
Segment operating margin			
Fluids systems and engineering	10.1%	9.1%	(1.9%)
Mats and integrated services	29.7%	19.9%	(55.3%)
Environmental services	30.5%	24.7%	12.2%

(1) Includes \$0.9 million of other income related to proceeds from insurance claims associated with Hurricane Ike in 2008.

(2) Includes a total of \$4.8 million of charges for employee termination and related costs associated with North American workforce reductions, the non-renewal of barge leases and asset write-downs, including \$1.0 million in fluids systems and engineering, \$2.6 million in mats and integrated services, \$1.0 million in environmental services, and \$0.2 million in corporate office.

Financials



Newpark Resources, Inc. Consolidated Statements of Cash Flows

(Unaudited) (In thousands)	Six Months Ended June 30,	
	2010	2009
Cash flows from operating activities:		
Net income (loss)	\$ 12,622	\$ (20,791)
Adjustments to reconcile net income (loss) to net cash provided by operations:		
Non-cash impairment charges	150	941
Depreciation and amortization	13,298	14,093
Stock-based compensation expense	1,930	1,190
Provision for deferred income taxes	9,402	(6,256)
Provision for doubtful accounts	542	1,533
Gain on sale of assets	(189)	(265)
Change in assets and liabilities:		
(Increase) decrease in receivables	(54,167)	111,652
(Increase) decrease in inventories	(4,132)	12,658
(Increase) decrease in other assets	(558)	427
Increase (decrease) in accounts payable	15,742	(46,083)
Increase (decrease) in accrued liabilities and other	7,162	(12,582)
Net cash provided by operating activities	7,822	57,507
Cash flows from investing activities:		
Capital expenditures	(5,995)	(14,139)
Proceeds from sale of property, plant and equipment	1,318	734
Net cash used in investing activities	(4,677)	(13,405)
Cash flows from financing activities:		
Borrowings on lines of credit	99,027	\$4,934
Payments on lines of credit	(100,782)	(128,701)
Principal payments on notes payable and long-term debt	(305)	(195)
Proceeds from employee stock plans	902	104
Purchase of treasury stock	(153)	(212)
Net cash used in financing activities	(1,311)	(44,070)
Effect of exchange rate changes on cash	(1,135)	(1,573)
Net increase (decrease) in cash and cash equivalents	679	(1,541)
Cash and cash equivalents at beginning of period	11,534	2,252
Cash and cash equivalents at end of period	\$ 12,213	\$ 6,711

NYSE: NR

Newpark Resources, Inc.

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October 2010

Experienced Leadership



- ▶ **Paul Howes** President & CEO
- ▶ **Jim Braun** VP & CFO
- ▶ **Mark Airola** GC & Admin Officer
- ▶ **Bill Moss** VP Corporate Strategy & Development

Interim President
Mats & Integrated Services & Environmental Services
- ▶ **Bruce Smith** President
Fluids Systems and Engineering
- ▶ **Tom Eisenman** President
Excalibar Minerals LLC

Management Biographies



Paul L. Howes, President & CEO: Paul joined Newpark's Board of Directors and was appointed its Chief Executive Officer in March 2006. In June 2006, Mr. Howes also was appointed as Newpark's President. Mr. Howes' career has included experience in the defense industry, chemicals and plastics manufacturing, and the packaging industry. From 2002 until October 2005, he served as President and Chief Executive Officer of Astaris LLC, a primary chemicals company headquartered in St. Louis, Missouri, with operations in North America, Europe and South America. Prior to this, from 1997 until 2002, he served as Vice President and General Manager, Packaging Division, for Flint Ink Corporation, a global ink company headquartered in Ann Arbor, Michigan with operations in North America, Europe, Asia Pacific and Latin America.

James E. Braun, VP & CFO: Jim joined Newpark in October 2006 as its Vice President and Chief Financial Officer. Before joining Newpark, since 2002, Mr. Braun was Vice President, Finance, of Baker Oil Tools, one of the largest divisions of Baker Hughes Incorporated, a leading provider of drilling, formation evaluation, completion and production products and services to the worldwide oil and gas industry. From 1998 until 2002, Mr. Braun was Vice President, Finance and Administration, of Baker Petrolite, the oilfield specialty chemical business division of Baker Hughes Incorporated. Previously, he served as Vice President and Controller of Baker Hughes Incorporated, and he was with Deloitte & Touche prior to joining Baker Hughes Incorporated.

Mark J. Airola, GC & Admin Officer: Mark joined Newpark in October 2006 as its Vice President, General Counsel and Chief Administrative Officer. Mr. Airola has practiced law for 22 years, primarily with large, publicly traded companies. Most recently, Mr. Airola was Assistant General Counsel and Chief Compliance Officer for BJ Services Company, a leading provider of pressure pumping and other oilfield services to the petroleum industry, serving as an executive officer since 2003. From 1988 to 1995, he held the position of Senior Litigation Counsel at Cooper Industries, Inc., a global manufacturer of electrical products and tools, with initial responsibility for managing environmental regulatory matters and litigation and subsequently managing the company's commercial litigation.

Management Biographies



Bruce C. Smith, President Fluids Systems and Engineering: Bruce joined Newpark in April 1998 as Vice President, International. Since October 2000, he has served as President of its subsidiary Newpark Drilling Fluids, L.P. Prior to joining Newpark, Mr. Smith was the Managing Director of the U.K. operations of M-I Swaco, a competitor of Newpark Drilling Fluids, where he was responsible for two business units, including their drilling fluids unit.

William D. Moss, VP Corporate Strategy & Development; Interim President of Mats & Integrated Services and Environmental Services: Bill joined Newpark in June 2008 as President of Mats and Integrated Services. In June 2009, he became VP Corporate Strategy & Development. Before joining Newpark, Mr. Moss held management positions at BJ Services Company, most recently, since 1997, as Division President of BJ Chemical Services, a provider of production and industrial chemicals, remedial pumping and capillary services to US and international customers. He previously served as Director, Logistics, of BJ Services with responsibility for worldwide logistics organization. From 1988 to 1995 Moss was Vice-President, International Operations of Western Petroleum Services International and prior to that, he spent 10 years in numerous leadership positions at Western Company of North America.

Thomas E. Eisenman, President Excalibar Minerals LLC: Tom joined Newpark in August 1997 as President of Excalibar Minerals LLC, when Newpark purchased Excalibar Minerals Inc., an industrial minerals processing and marketing company founded by Mr. Eisenman in 1990. Prior to starting Excalibar Minerals he had served as Vice-President of Minerals at Milpark Drilling Fluids Inc., a division of Baker Hughes Inc. from 1986 thru 1990 and President of Eisenman Chemical Co. a wholesale chemical supplier with \$65 million in annual sales to the drilling service industry from 1979 thru 1986.