FORM 4

Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Check this box if no longer subject to

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Instruction 1(b). Filed					d pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940									hour	s per onse:		0.5
1. Name ar <u>HARD</u>		2. Issuer Name and Ticker or Trading Symbol <u>NEWPARK RESOURCES INC</u> [NR]								Relationshi heck all app Direc	licable) tor	0	10% O	wner			
(Last)	(Last) (First) (Middle)				3. Date of Earliest Transaction (Month/Day/Year) 06/11/2003								A below	er (give title v) /P of Finance a		Other (below) and CFO	specity
(Street) (City) (State) (Zip)				4.1	4. If Amendment, Date of Original Filed (Month/Day/Year)								 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting 				
(,)	(le I - Non-De	rivativo	e Sec	urities	Aco	quired, D	Disp	posed of	f, or Be	eneficia	Pers	on			
1. Title of Security (Instr. 3) Date (Month/Date)					ear) E	2A. Deemed Execution Date if any (Month/Day/Ye		Code (Instr.		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 5)			Benefi Owned	ties cially I Following	Forn (D) o	wnership n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership
								Code	/	Amount	(A) a (D)	Price		ed ction(s) 3 and 4)			(Instr. 4)
		Т	able II - Deriv (e.g.					uired, Dis , options									
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code 8)				6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price o Derivative Security (Instr. 5)		e s ally g	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable		Expiration Date	Title	Amount or Number of Shares	1				
Options	6.15	06/11/2003	06/11/2003	A		20,000		06/11/2004	1	06/11/2013	Options	20,000	\$123,000	240,0	00	D	

Explanation of Responses:

/s/ Matthew W. Hardey

06/12/2003

Date

OMB APPROVAL

3235-0287

2014

December 31.

OMB Number:

Estimated average burden

Expires:

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.