

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): **August 7, 2012**

**NEWPARK RESOURCES, INC.**  
(Exact name of registrant as specified in its charter)

**Delaware**  
(State or other jurisdiction of incorporation)

**1-2960**  
(Commission File Number)

**72-1123385**  
(IRS Employer Identification No.)

**2700 Research Forest Drive, Suite 100**  
**The Woodlands, TX**  
(Address of principal executive offices)

**77381**  
(Zip Code)

Registrant's telephone number, including area code: **(281) 362-6800**

---

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13a-4(c))
-

**Item 7.01 Regulation FD Disclosure.**

Newpark Resources, Inc. (“Newpark”) has prepared presentation materials (the “Presentation Materials”) that management intends to use from time to time after August 7, 2012 in presentations about Newpark’s operations and performance. Newpark may use the Presentation Materials, possibly with modifications, in presentations to current and potential investors, lenders, creditors, insurers, vendors, customers, employees and others with an interest in Newpark and its business.

The information contained in the Presentation Materials is summary information that should be considered in the context of Newpark’s filings with the Securities and Exchange Commission and other public announcements that Newpark may make by press release or otherwise from time to time. The Presentation Materials speak as of the date of this Current Report on Form 8-K. While Newpark may elect to update the Presentation Materials in the future or reflect events and circumstances occurring or existing after the date of this Current Report on Form 8-K, Newpark specifically disclaims any obligation to do so. The Presentation Materials are furnished as Exhibit 99.1 to this Current Report on Form 8-K and are incorporated herein by reference. The presentation materials will also be posted in the Investor Information section of Newpark’s website, <http://www.newpark.com> for 90 days.

The information referenced under Item 7.01 (including Exhibit 99.1 referenced in Item 9.01 below) of this Current Report on Form 8-K is being “furnished” under “Item 7.01. Regulation FD Disclosure” and, as such, shall not be deemed to be “filed” for the purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the “Exchange Act”), or otherwise subject to the liabilities of that Section. The information set forth in this Current Report on Form 8-K (including Exhibit 99.1 referenced in Item 9.01 below) shall not be incorporated by reference into any registration statement, report or other document filed by Newpark pursuant to the Securities Act of 1933, as amended (the “Securities Act”), except as shall be expressly set forth by specific reference in such filing.

**Item 9.01 Financial Statements and Exhibits.**

(d) Exhibits.

99.1 Presentation Materials.

---

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**NEWPARK RESOURCES, INC.**

Dated: August 7, 2012

By: /s/ Gregg S. Piontek  
Gregg S. Piontek, Vice President and Chief Financial Officer  
(Principal Financial Officer)

---

EXHIBIT INDEX

<u>Exhibit No.</u>	<u>Description</u>
99.1	Presentation Materials



# Newpark Resources Presentation

August 2012

# Forward-Looking Statements



This presentation contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act that are based on management's current expectations, estimates and projections. All statements that address expectations or projections about the future, including Newpark's strategy for growth, product development, market position, expected expenditures and financial results are forward-looking statements. Some of the forward-looking statements may be identified by words like "expects," "anticipates," "plans," "intends," "projects," "indicates," and similar expressions. These statements are not guarantees of future performance and involve a number of risks, uncertainties and assumptions. Many factors, including those discussed more fully elsewhere in this presentation and in documents filed with the Securities and Exchange Commission by Newpark, particularly its Annual Report on Form 10-K, its Quarterly Reports on Form 10-Q, as well as others, could cause results to differ materially from those stated. These risk factors include, but are not limited to, the availability of raw materials, including barite ore, the availability of skilled personnel, the impact of restrictions on offshore drilling activity in the Gulf of Mexico, our customer concentration, the cyclical nature of our industry, our market competition, the cost and continued availability of borrowed funds, our international operations, political and social unrest in North Africa and the Middle East, legal and regulatory matters, including environmental regulations, inherent limitations in insurance coverage, potential impairments of long-lived intangible assets, technological developments in our industry, the impact of severe weather, particularly in the U.S. Gulf Coast and our ability to realize the anticipated benefits from capital investments and business acquisitions. Newpark's filings with the Securities and Exchange Commission can be obtained at no charge at [www.sec.gov](http://www.sec.gov), as well as through our website at [www.newpark.com](http://www.newpark.com).

# Company Overview



## ► Specialized provider of:

- ▶ Fluids Systems and Engineering
- ▶ Mats and Integrated Services
- ▶ Environmental Services

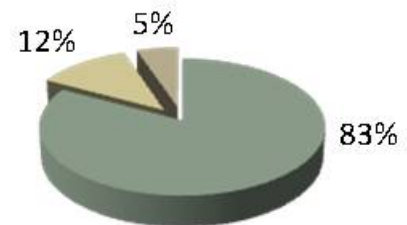
## ► Customers:

- ▶ Oil and Gas Industry

## ► Key geographic markets:

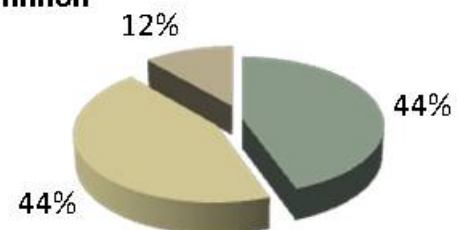
- ▶ North America
- ▶ EMEA
- ▶ Latin America
- ▶ Asia Pacific

### First Half 2012 Revenue \$508 million



- Fluids Systems and Engineering
- Mats and Integrated Services
- Environmental Services

### First Half 2012 Segment Operating Income \$62 million



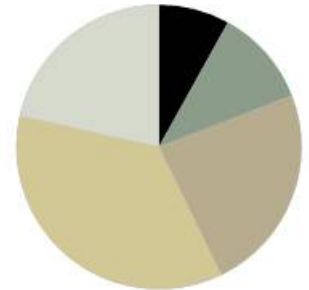
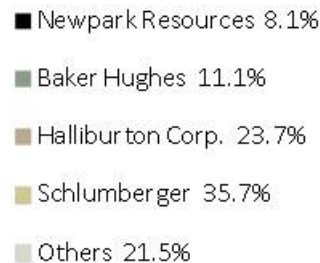


# Drilling Fluids – Market Share



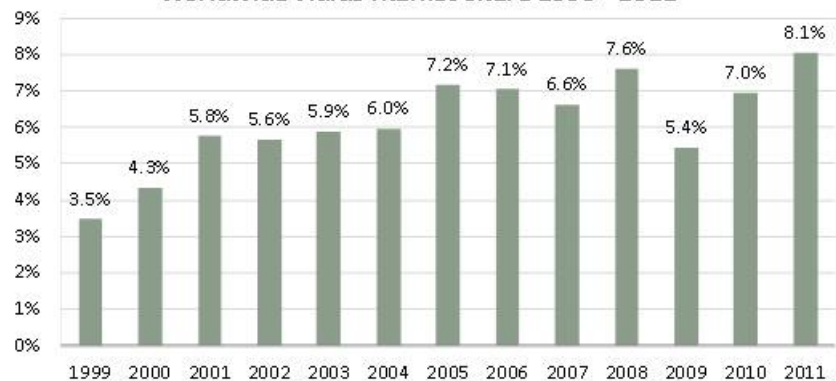
## 2011 Worldwide Fluids Market

\$10 billion market size



- ▶ **Demonstrated our ability to grow worldwide market share over the past decade**
- ▶ **Growth has been driven by independents, major international oil companies and national oil companies**
- ▶ **For 2011, projected to be the third largest drilling fluids provider in North America (based on Spears estimates and Company data)**

## Worldwide Fluids Market Share 1999 - 2011



Source: Spears & Associates - Oilfield Market Report, October 2011

NYSE: NR

Newpark Resources, Inc.

4

August 2012



# Technology



## ► Focused on providing customized solutions for E&P operators to improve their drilling economics

- Offshore - Deepwater and Shelf
  - Deepdrill® water-based system used extensively in Brazil's deepwater market
  - In early 2011, completed our deepest offshore well for a major IOC in over 7000 feet of water
- Land – Conventional and Unconventional Formations
  - In 2010, introduced the Evolution® high-performance water-based system



## ► Proprietary and Patented Technology

- High Performance Water-Based Systems
- High Performance Synthetic-Based Systems
- Traditional and Hybrid Oil-Based Systems



## ► Currently constructing our new worldwide technology center; scheduled to open mid-2013



## ▶ Award-winning Evolution system continues to demonstrate superior performance vs. oil based mud

### ▶ Higher lubricity

- ▶ Improves rate of penetration
- ▶ Increases length of lateral sections
- ▶ Minimizes days on well

### ▶ Environmentally friendly

- ▶ Reduces disposal cost for cuttings
- ▶ Reduces associated environmental spread cost

### ▶ Reduced circulating temperatures

- ▶ Increases drilling tool life
- ▶ Safer work environment



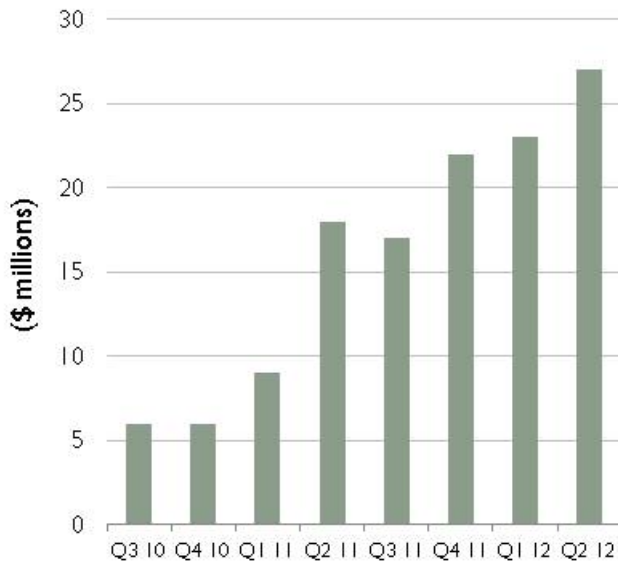
## ▶ Over 1,000 wells drilled using the Evolution system

# Evolution

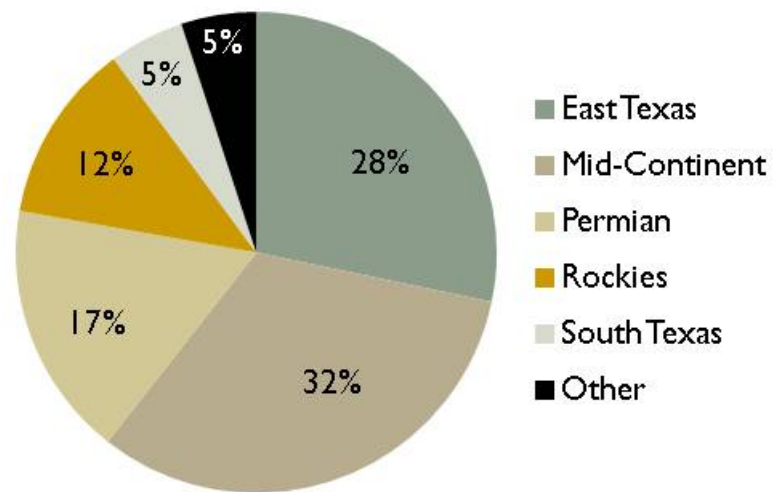


► After 2010 introduction in the Haynesville shale, we have since expanded into most North American basins.

Total Revenue from Evolution wells



First Half 2012 Revenue by Region



# Customer Support



► **Focused on backing our leading technology with superior customer support**

- Over 600 fluids technicians customize and deliver our technology worldwide
- Advanced training programs for fluid technicians continue to enhance product and service knowledge

► **Newpark recognized by EnergyPoint Research, an independent customer service survey company.**



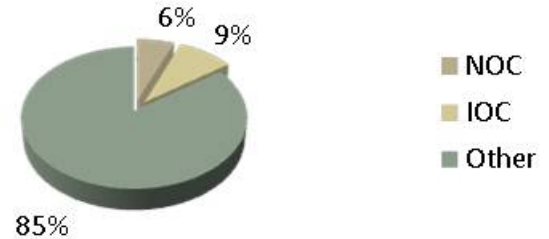


# Customer Revenue Mix

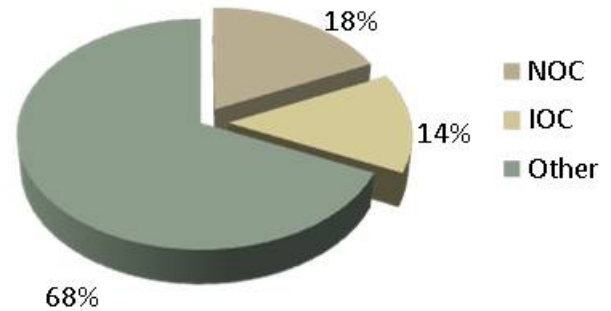


- ▶ **Growth with IOC's and NOC's**
- ▶ **Results of strategic shift started in 2006**
- ▶ **Focus on IOC's and NOC's**
- ▶ **Why?**
  - ▶ Less competition versus independents
  - ▶ Longer investment horizons (stability)
  - ▶ Longer-term contracts

**2006 Fluids Systems & Engineering Revenue - \$481 million**



**2011 Fluids Systems & Engineering Revenue - \$799 million**



# International Revenue Growth/Mix

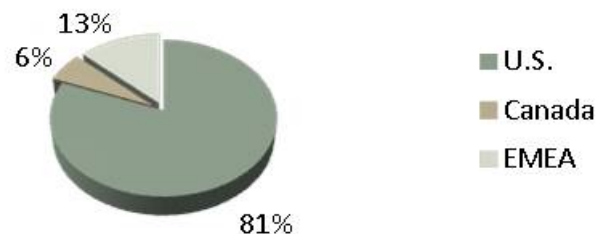


► **Focused on driving balance between North American and International revenues**

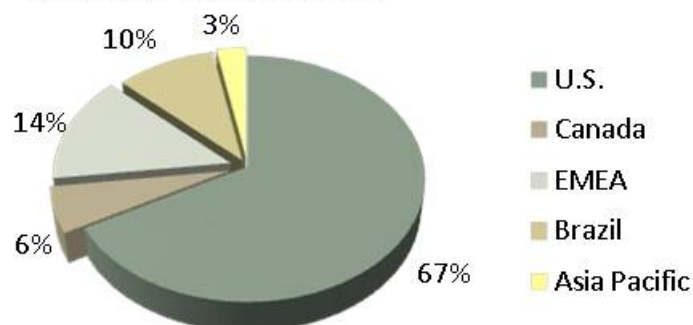
► **International expansion provides greater stability**

- Longer investment horizons
- Lower concentrations in individual markets, reducing exposure to individual market dynamics

**2006 Fluids Systems & Engineering Revenue - \$481 million**



**2011 Fluids Systems & Engineering Revenue - \$799 million**





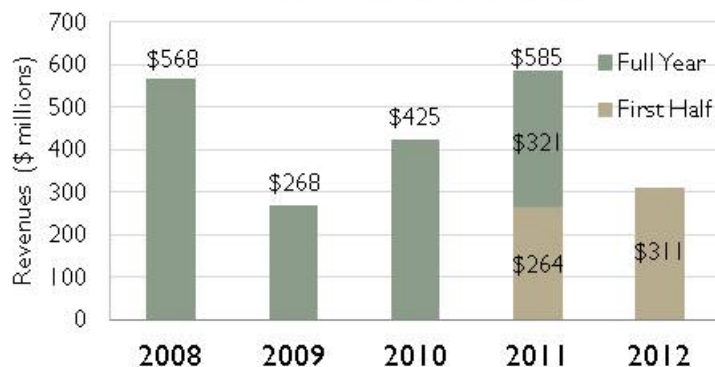
# Fluids Systems and Engineering - North America



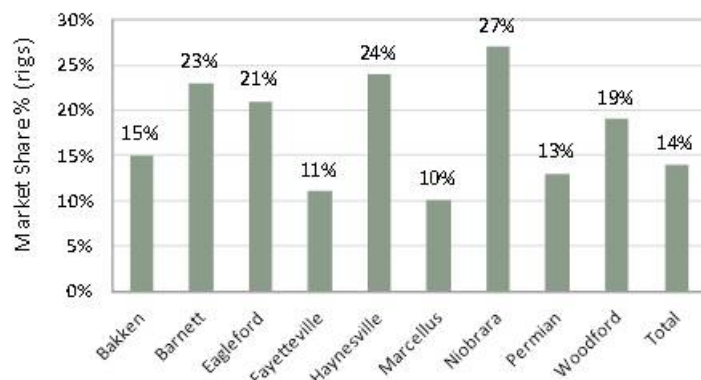
- ▶ Serves most all North American basins, with majority of revenue coming from oil or liquids-related drilling
- ▶ Approximately 14% share of total U.S. markets served in first half 2012, including 18% share in shale markets<sup>1</sup>
- ▶ Taking actions to manage operating costs as activity migrates from dry gas towards liquid-rich plays



**North American Revenues**



**Market Share % by Basin (First Half 2012)<sup>1</sup>**



NYSE: NR

<sup>(1)</sup>Source: Company estimates

Newpark Resources, Inc.

11

August 2012

# Fluids Systems and Engineering - EMEA



## ► Core Markets

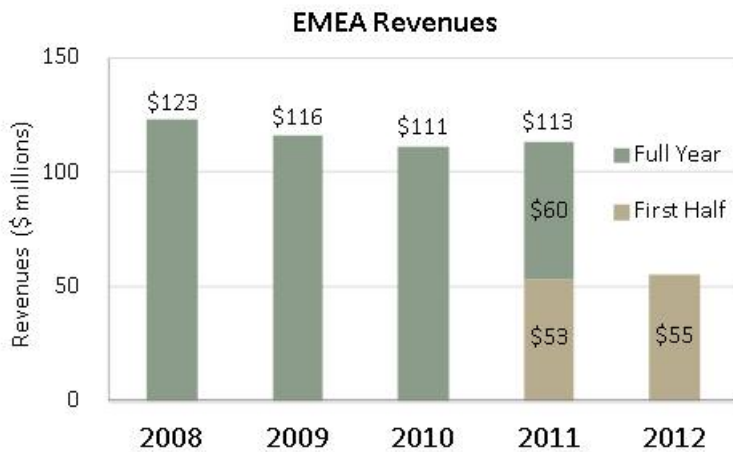
- Italy, Algeria, Tunisia, Romania

## ► Near-Term Growth Markets

- Hungary, Kurdistan (Iraq), Spain, Poland, Turkey

## ► Region revenue growth continues despite loss of Libya revenue in 2011

- Core Operating Countries
- Near-term Growth Markets



NYSE: NR

Newpark Resources, Inc.

12

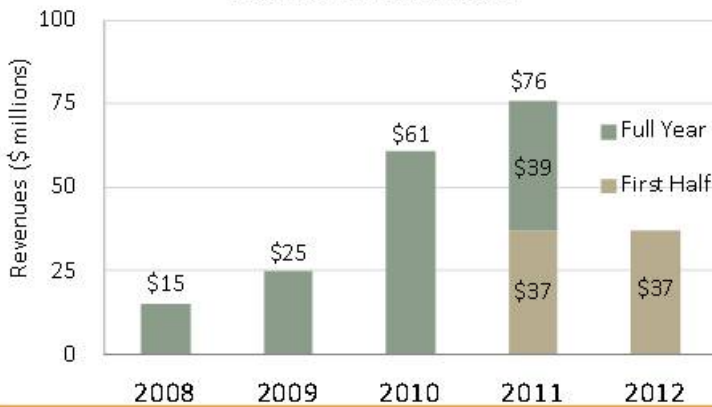
August 2012

# Fluids Systems and Engineering - Latin America



- ▶ **2<sup>nd</sup> largest drilling fluids capacity in Brazil**
- ▶ **Taking steps to improve profitability and stability**
  - ▶ Expand work with IOCs
  - ▶ Focus on proprietary products such as DeepDrill
- ▶ **Looking to expand beyond Brazil**

Latin America Revenues



# Fluids Systems and Engineering - Asia Pacific



## ► Acquisition of Rheochem drilling fluids business in April 2011

- Australia
- New Zealand
- India

## ► Offshore contract ramping up in second half 2012



\*No first quarter revenues in 2011, as business acquired in April 2011

NYSE: NR

Newpark Resources, Inc.

14

August 2012



# Mats and Integrated Services



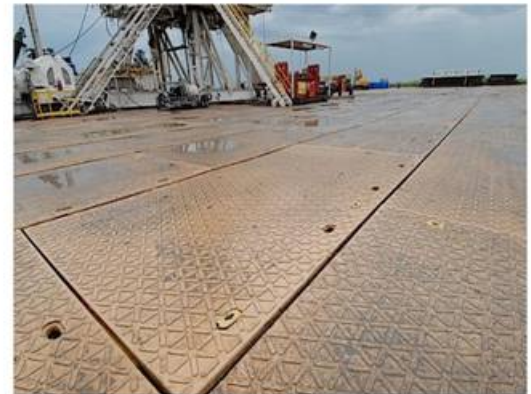
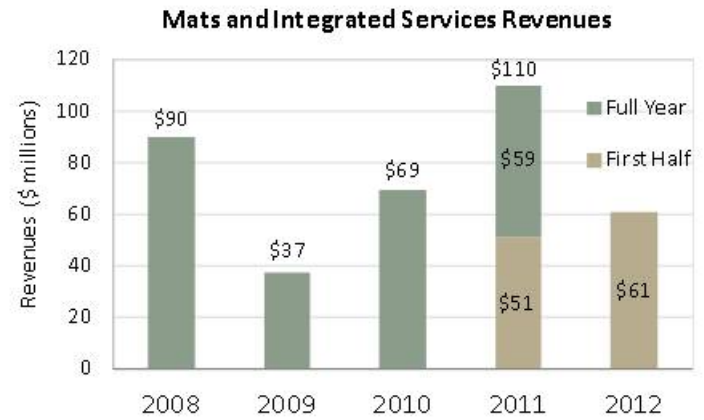
► **New environmental applications drove growth in recent years**

- Use of composite mats to minimize adverse impacts of land drilling

► **Revenues include sale of DuraBase™ composite mats and rentals**

- Mat sales nearly doubled from 2010 to 2011, primarily into international markets
- Rental revenues balanced among our three U.S. regions: Northeast, Gulf Coast and Rockies

► **Developing spill containment system for use in the well drilling and completion process**



NYSE: NR

Newpark Resources, Inc.

15

August 2012

# Environmental Services



## ▶ Processes and disposes of E&P waste

- ▶ Non-hazardous oilfield waste

## ▶ Leading market position in U.S. Gulf Coast

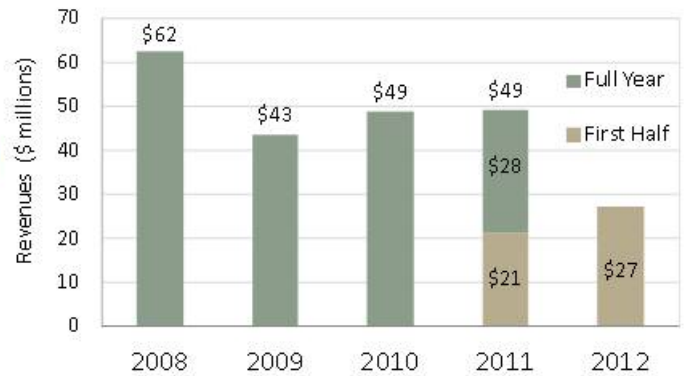
- ▶ Uses low pressure injection technology
- ▶ Waste disposed into unique geological structures underground

## ▶ Impacted by Gulf of Mexico Permitting Delays

- ▶ Gulf recovery dependent on pace of permitting



Environmental Services Revenues





# Second Quarter 2012

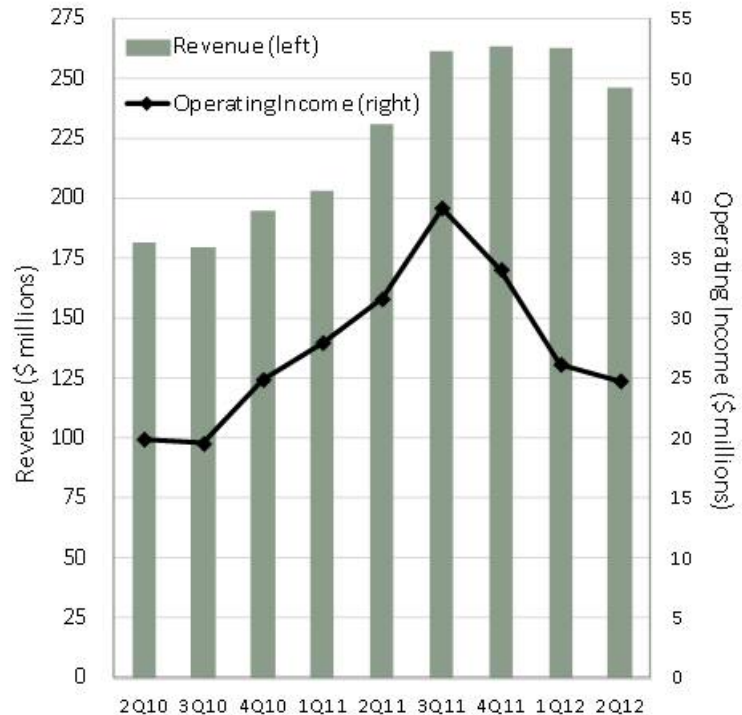


## ▶ Revenues of \$246 million in Q2 2012

- ▶ Up 6% from prior year Q2
- ▶ Down 6% prior quarter – primarily due to Canada seasonality

## ▶ EPS of 15¢ in Q2 compared to 16¢ in Q1 and 19¢ a year ago

## ▶ Actions continue to address cost inefficiencies associated with rapid transition from dry gas to liquid-rich regions in the U.S.



# Capital Structure



## ► Solid balance sheet

- Debt/Capitalization ratio of 32.3%
- Cash balance of \$29 million at June 30, 2012

## ► Increase in debt driven by delays in customer invoicing following ERP system conversion in U.S. fluids business; expected to decline in second half 2012

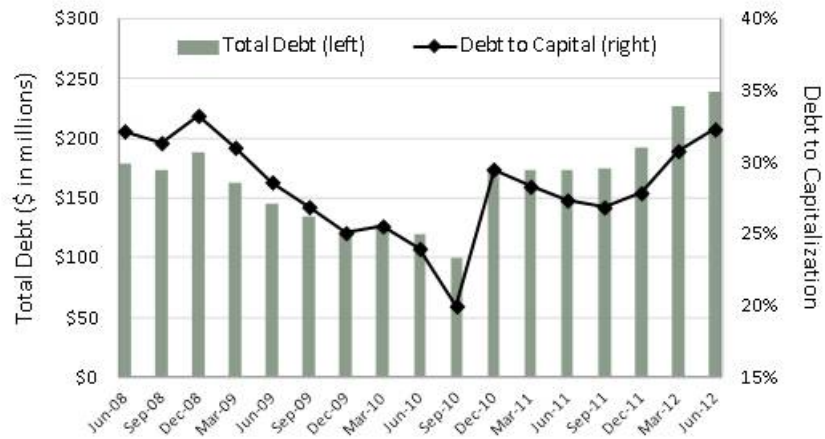
## ► \$50 million share re-purchase program initiated in the first quarter of 2012

- \$30 million repurchased through July 2012, reducing outstanding shares by 4.5 million

### Capital Structure - June 30, 2012

\$ in millions

Convertible Senior Notes	\$ 172.5
Other	67.1
<b>Total Debt</b>	<b>239.6</b>
Equity	502.5
<b>Total Capitalization</b>	<b>\$ 742.1</b>
 Debt / Capitalization	 32.3%

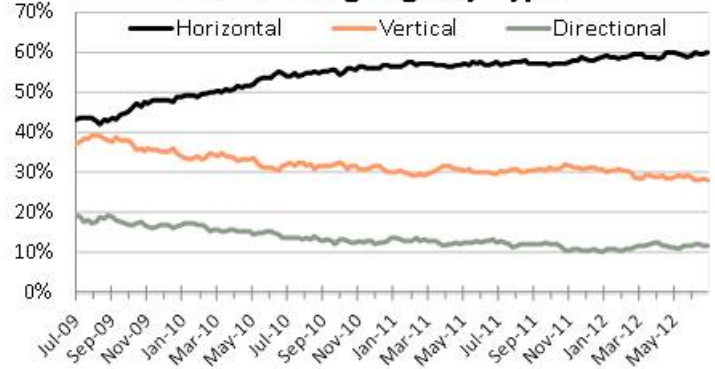


# Outlook

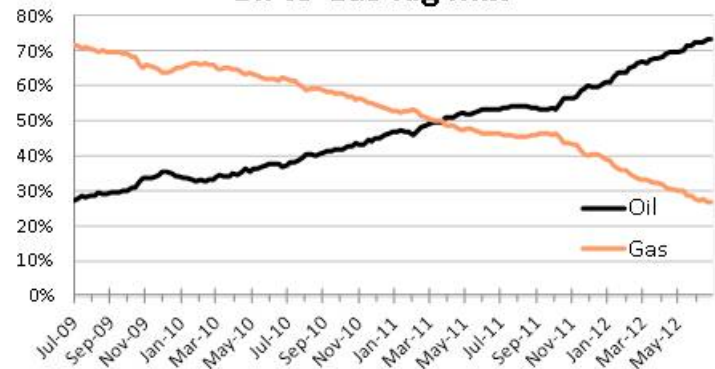


- ▶ **Oil & gas liquids driving U.S. drilling activity**
  - ▶ We are participating in the move toward liquids
- ▶ **Evolution Technology**
  - ▶ Continue deploying across North America and into international markets
- ▶ **Continue international growth - build on recent success in Brazil and Rheochem acquisition**
- ▶ **Work to maximize rental utilization of mats across all U.S. regions**
- ▶ **Return of drilling in the Gulf of Mexico should benefit our fluids and environmental services businesses**

**U.S. Drilling Rigs by Type\***



**Oil vs Gas Rig Mix\***



# Appendix



# Financials



## Newpark Resources, Inc. Consolidated Statements of Operations

(Unaudited)	Three Months Ended			Six Months Ended	
	June 30, 2012	March 31, 2012	June 30, 2011	June 30, 2012	June 30, 2011
(In thousands, except per share data)					
Revenues	\$ 245,756	\$ 262,336	\$ 230,822	\$ 508,092	\$ 433,473
Cost of revenues	201,534	214,902	178,911	416,436	337,913
Selling, general and administrative expenses	19,944	21,313	21,130	41,257	36,968
Other operating income, net	(477)	(14)	(835)	(491)	(952)
Operating income	24,755	26,135	31,596	50,890	59,544
Foreign currency exchange loss (gain)	461	(230)	(468)	231	(145)
Interest expense, net	2,553	2,368	2,100	4,921	4,357
Income from operations before income taxes	21,741	23,997	29,964	45,738	55,332
Provision for income taxes	7,278	8,263	10,684	15,641	20,198
Net income	\$ 14,463	\$ 15,634	\$ 19,280	\$ 30,097	\$ 35,134
Income per common share - basic:	\$ 0.16	\$ 0.17	\$ 0.21	\$ 0.34	\$ 0.39
Income per common share - diluted:	\$ 0.15	\$ 0.16	\$ 0.19	\$ 0.31	\$ 0.35
<b>Calculation of Diluted EPS:</b>					
Net income	\$ 14,463	\$ 15,634	\$ 19,280	\$ 30,097	\$ 35,134
Assumed conversion of Senior Notes	1,283	1,257	1,241	2,539	2,438
Adjusted net income	\$ 15,746	\$ 16,891	\$ 20,521	\$ 32,636	\$ 37,572
Weighted average number of common shares outstanding - basic:	88,600	90,473	89,791	89,536	89,707
Add: Dilutive effect of stock options and restricted stock awards	457	1,198	1,061	561	739
Dilutive effect of Senior Notes	15,682	15,682	15,682	15,682	15,682
Diluted weighted average number of common shares outstanding	104,739	107,353	106,534	105,779	106,128
Income per common share - diluted	\$ 0.15	\$ 0.16	\$ 0.19	\$ 0.31	\$ 0.35

NYSE: NR

Newpark Resources, Inc.

21

August 2012



# Financials



**Newpark Resources, Inc.**  
**Consolidated Balance Sheets**

(Unaudited)

(In thousands, except share data)	June 30, 2012	December 31, 2011
<b>ASSETS</b>		
Cash and cash equivalents	\$ 28,832	\$ 25,247
Receivables, net	333,976	328,590
Inventories	174,820	175,929
Deferred tax asset	13,211	13,224
Prepaid expenses and other current assets	12,427	10,828
Total current assets	563,266	553,818
Property, plant and equipment, net	247,856	231,055
Goodwill	75,166	71,970
Other intangible assets, net	19,077	20,850
Other assets	10,217	9,144
Total assets	\$ 915,582	\$ 886,837
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>		
Short-term debt	\$ 792	\$ 2,232
Accounts payable	84,161	97,168
Accrued liabilities	28,327	47,443
Total current liabilities	113,280	146,843
Long-term debt, less current portion	238,843	189,876
Deferred tax liability	47,034	46,844
Other noncurrent liabilities	13,906	5,428
Total liabilities	413,063	388,991
Common stock, \$0.01 par value, 200,000,000 shares authorized and 95,496,604 and 94,497,526 shares issued, respectively	955	945
Paid-in capital	480,414	477,204
Accumulated other comprehensive income	(3,133)	789
Retained earnings	65,080	34,983
Treasury stock, at cost; 6,407,673 and 2,803,987 shares, respectively	(40,797)	(16,075)
Total stockholders' equity	502,519	497,846
Total liabilities and stockholders' equity	\$ 915,582	\$ 886,837

NYSE: NR

Newpark Resources, Inc.

22

August 2012





**Newpark Resources, Inc.**  
**Operating Segment Results**

(Unaudited)	Three Months Ended		
	June 30, 2012	March 31, 2012	June 30, 2011
(In thousands)			
<b>Revenues</b>			
Fluids systems and engineering	\$ 202,388	\$ 218,496	\$ 191,205
Mats and integrated services	30,071	30,533	27,793
Environmental services	13,297	13,307	11,824
Total revenues	<u>\$ 245,756</u>	<u>\$ 262,336</u>	<u>\$ 230,822</u>
<b>Operating income (loss)</b>			
Fluids systems and engineering	\$ 13,480	\$ 13,995	\$ 20,792
Mats and integrated services	13,075	14,339	14,730
Environmental services	3,514	3,575	2,980
Corporate office	(5,314)	(5,774)	(6,906)
Total operating income	<u>\$ 24,755</u>	<u>\$ 26,135</u>	<u>\$ 31,596</u>
<b>Segment operating margin</b>			
Fluids systems and engineering	6.7%	6.4%	10.9%
Mats and integrated services	43.5%	47.0%	53.0%
Environmental services	26.4%	26.9%	25.2%

# Financials



**Newpark Resources, Inc.**  
**Consolidated Statements of Cash Flow**

(Unaudited)	<b>Six Months Ended June 30,</b>	
(In thousands)	<b>2012</b>	<b>2011</b>
<b>Cash flow from operating activities:</b>		
Net income	\$ 30,097	\$ 35,134
Adjustments to reconcile net income to net cash provided by operations:		
Depreciation and amortization	15,808	13,575
Stock-based compensation expense	3,003	2,065
Provision for deferred income taxes	178	9,997
Net provision for doubtful accounts	1,073	699
Loss (gain) on sale of assets	104	(117)
Change in assets and liabilities:		
Increase in receivables	(10,793)	(32,334)
Increase in inventories	(870)	(1,981)
Increase in other assets	(2,826)	(5,729)
(Decrease) increase in accounts payable	(8,705)	5,091
Decrease in accrued liabilities and other	(11,247)	(5,273)
<b>Net cash provided by operating activities</b>	<b>15,822</b>	<b>21,127</b>
<b>Cash flow from investing activities:</b>		
Capital expenditures	(26,315)	(16,842)
Business acquisition, net of cash acquired	-	(25,601)
Proceeds from sale of property, plant and equipment	371	280
<b>Net cash used in investing activities</b>	<b>(25,944)</b>	<b>(42,163)</b>
<b>Cash flow from financing activities:</b>		
Borrowings on lines of credit	173,846	2,236
Payments on lines of credit	(126,233)	(2,629)
Proceeds from employee stock plans	468	1,543
Purchase of treasury stock	(24,825)	(598)
Post-closing payment for business acquisition	(11,892)	-
Other financing activities	(53)	(22)
<b>Net cash provided by financing activities</b>	<b>11,311</b>	<b>530</b>
Effect of exchange rate changes on cash	2,396	1,780
Net increase (decrease) in cash and cash equivalents	3,585	(18,706)
Cash and cash equivalents at beginning of year	25,247	83,010
Cash and cash equivalents at end of period	<b>\$ 28,832</b>	<b>\$ 64,304</b>

NYSE: NR

Newpark Resources, Inc.

24

August 2012

## Experienced Leadership



- ▶ **Paul Howes**                      President & CEO
- ▶ **Gregg Piontek**                      VP & CFO
- ▶ **Mark Airola**                      SVP, GC & Admin Officer
- ▶ **Lee Ann Kendrick**                      VP, Human Resources
- ▶ **Bruce Smith**                      President  
*Fluids Systems and Engineering*
- ▶ **Jeff Juergens**                      President  
*Mats & Integrated Services & Environmental Services*

# Management Biographies



**Paul L. Howes, President & CEO:** Paul joined Newpark's Board of Directors and was appointed its Chief Executive Officer in March 2006. In June 2006, Mr. Howes also was appointed as Newpark's President. Mr. Howes' career has included experience in the defense industry, chemicals and plastics manufacturing, and the packaging industry. From 2002 until October 2005, he served as President and Chief Executive Officer of Astaris LLC, a primary chemicals company headquartered in St. Louis, Missouri, with operations in North America, Europe and South America. Prior to this, from 1997 until 2002, he served as Vice President and General Manager, Packaging Division, for Flint Ink Corporation, a global ink company headquartered in Ann Arbor, Michigan with operations in North America, Europe, Asia Pacific and Latin America.

**Gregg S. Piontek, VP & CFO:** Joined Newpark in April 2007 and served as Vice President, Controller and Chief Accounting Officer from April 2007 to October 2011. Prior to joining Newpark, Mr. Piontek was Vice President and Chief Accounting Officer of Stewart & Stevenson LLC from 2006 to 2007, where he served as the lead executive financial officer for the asset acquisition from Stewart & Stevenson Services, Inc. and \$150 million public debt offering. From 2001 to 2006, Mr. Piontek held the positions of Assistant Corporate Controller and Division Controller for Stewart & Stevenson Services, Inc. Prior to that, Mr. Piontek served in various financial roles at General Electric and CNH Global N.V., after beginning his career as an auditor for Deloitte & Touche LLP. Mr. Piontek is a Certified Public Accountant and holds a bachelor degree in Accountancy from Arizona State University and a Master of Business Administration degree from Marquette University.

**Mark J. Airola, Sr. VP, GC & Admin Officer:** Mark joined Newpark in October 2006 as its Vice President, General Counsel and Chief Administrative Officer. Mr. Airola was named Senior Vice President in February of 2011. Mr. Airola has practiced law for 22 years, primarily with large, publicly traded companies. Most recently, Mr. Airola was Assistant General Counsel and Chief Compliance Officer for BJ Services Company, a leading provider of pressure pumping and other oilfield services to the petroleum industry, serving as an executive officer since 2003. From 1988 to 1995, he held the position of Senior Litigation Counsel at Cooper Industries, Inc., a global manufacturer of electrical products and tools, with initial responsibility for managing environmental regulatory matters and litigation and subsequently managing the company's commercial litigation.



# Management Biographies



**Lee Ann Kendrick, Vice President, Human Resources:** Lee Ann joined Newpark in January 2012 as Vice President of Human Resources. Prior to joining Newpark, Ms. Kendrick was responsible for human resources for The Americas with Lloyd's Register, a risk management and safety assurance organization in energy, utilities, general engineering and manufacturing industries. Prior to that, Ms. Kendrick spent seven years at CGGVeritas, a leading oil and gas services company that provides seismic solutions to exploration and production companies. At CGGVeritas, Ms. Kendrick held numerous roles including Director of HR Services, Latin America HR Manager and Corporate Benefits Manager. From 1992 to 2001, Ms. Kendrick worked in the financial services industry where she started her career with MetLife Financial Services, a leading provider of financial services and insurance to individual and institutional clients.

**Bruce C. Smith, Executive VP and President Fluids Systems and Engineering:** Bruce joined Newpark in April 1998 as Vice President, International. Since October 2000, he has served as President of its subsidiary Newpark Drilling Fluids, L.P. Prior to joining Newpark, Mr. Smith was the Managing Director of the U.K. operations of M-I Swaco, a competitor of Newpark Drilling Fluids, where he was responsible for two business units, including their drilling fluids unit.

**Jeffery L. Juergens, President Mats and Integrated Services & Environmental Services:** Jeff joined Newpark in October 2010 as President of Newpark Mats and Integrated Services and Newpark Environmental Services. Prior to joining Newpark, Mr. Juergens was the Chief Executive Officer of B&B Oilfield Services, an oilfield equipment manufacturing company which was acquired by Halliburton. Mr. Juergens has also held the position of Vice President, International Operations/Regional Manager with SPS International, a global company specializing in wellbore cleanup equipment and services, subsequently acquired by M-I Swaco.