
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): **June 14, 2007**

NEWPARK RESOURCES, INC.

(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction
of incorporation)

1-2960
(Commission
File Number)

72-1123385
(IRS Employer
Identification No.)

2700 Research Parkway, Suite 100
The Woodlands, Texas
(Address of principal executive offices)

77380
(Zip Code)

Registrant's telephone number, including area code: **(281) 362-6800**

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 7.01 Regulation FD Disclosure.

On June 14, 2007, James E. Braun, Vice President and Chief Financial Officer of Newpark Resources, Inc. ("Newpark"), presented the information furnished in Exhibit 99.1 to this report to participants of the Morgan Stanley Small Cap Executive Conference. Exhibit 99.1 is incorporated in this Item 7.01 by reference. The presentation materials will also be posted in the Investor Information section of Newpark's website, <http://www.newpark.com> for 90 days after the event.

The information referenced under Item 7.01 (including Exhibit 99.1 referenced in Item 9.01 below) of this Current Report on Form 8-K is being "furnished" under "Item 7.01. Regulation FD Disclosure" and, as such, shall not be deemed to be "filed" for the purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), or otherwise subject to the liabilities of that Section. The information set forth in this Current Report on Form 8-K (including Exhibit 99.1 referenced in Item 9.01 below) shall not be incorporated by reference into any registration statement, report or other document filed by Newpark pursuant to the Securities Act of 1933, as amended (the "Securities Act"), except as shall be expressly set forth by specific reference in such filing. Newpark does not undertake to update the information as posted on its website; however, it may post additional information included in future press releases and Forms 8-K, as well as posting its periodic Exchange Act reports.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits.

99.1 Morgan Stanley Conference Presentation.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

NEWPARK RESOURCES, INC.

Dated: June 14, 2007

By: /s/ James E. Braun
James E. Braun,
Vice President and Chief Financial Officer

EXHIBIT INDEX

<u>Exhibit No.</u>	<u>Description</u>
99.1	Morgan Stanley Conference Presentation.



Forward-Looking Statements

This presentation contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act that are based on management's current expectations, estimates and projections. All statements that address expectations or projections about the future, including statements about Newpark's strategy for growth, product development, market position, expected expenditures and financial results are forward-looking statements. Some of the forward-looking statements may be identified by words like "expects," "anticipates," "plans," "intends," "projects," "indicates," and similar expressions. These statements are not guarantees of future performance and involve a number of risks, uncertainties and assumptions. Many factors, including those discussed more fully elsewhere in this presentation and in documents filed with the Securities and Exchange Commission by Newpark, particularly to its Form 10-K for the year ended December 31, 2006, as well as others, could cause results to differ materially from those stated. These factors include, but are not limited to, the results of several class action and derivative lawsuits against Newpark and certain of our current and former directors and former officers; the results of the internal investigation into accounting matters by Newpark's Audit Committee and the investigation of the matter by the Securities and Exchange Commission; changes in the laws, regulations, policies and economic conditions, including inflation, interest and foreign currency exchange rates, of countries in which Newpark does business; competitive pressures; successful integration of structural changes, including restructuring plans, acquisitions, divestitures and alliances; cost of raw materials, research and development of new products, including regulatory approval and market acceptance; and seasonality of sales of Newpark products. Newpark's filings with the Securities and Exchange Commission can be obtained at no charge at www.sec.gov, as well as through our website at www.newpark.com.

NYSE: NR



New Leadership
New Focus
New Strategy

Newpark

Newpark Resources, Inc.
James E. Braun, Vice President and CFO

June 14, 2007



Company Profile

- **Specialized provider of:**
 - **Fluids Systems and Engineering**
 - **Mat and Integrated Services**
 - **Environmental Services***

- **Customers:**
 - **Oil and Gas Industry**

- **Key markets:**
 - **North America**
 - **North Africa**
 - **Recent entry into South America**

** Environmental Services to be divested*

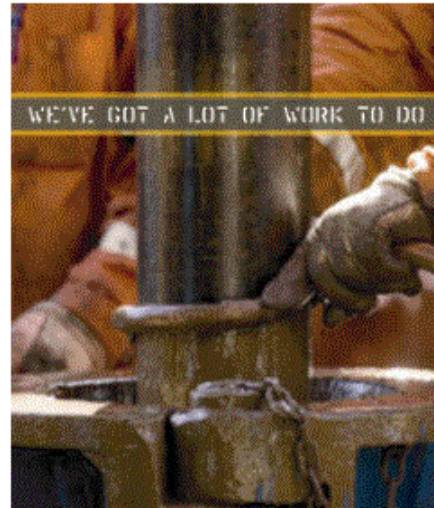


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Mission & Vision

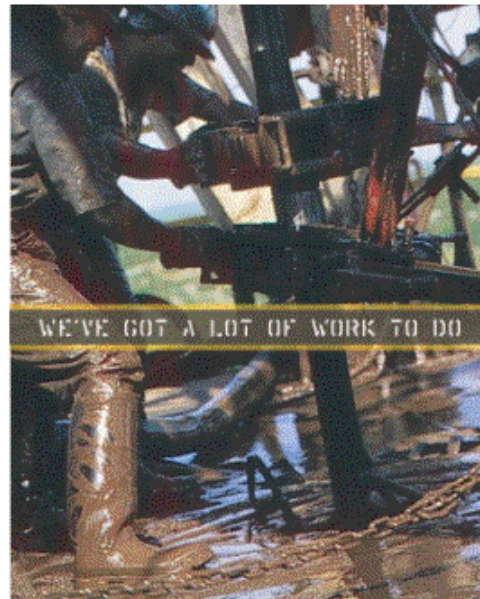
- **New leadership, new focus, new strategy**
- **Achieve best-in-class competitive positioning and performance in each business line**
- **Position for long-term growth through more disciplined approach to strategic investments**
- **Build a strong reputation with investors by delivering consistent performance to realize the inherent value of services**





New Leadership

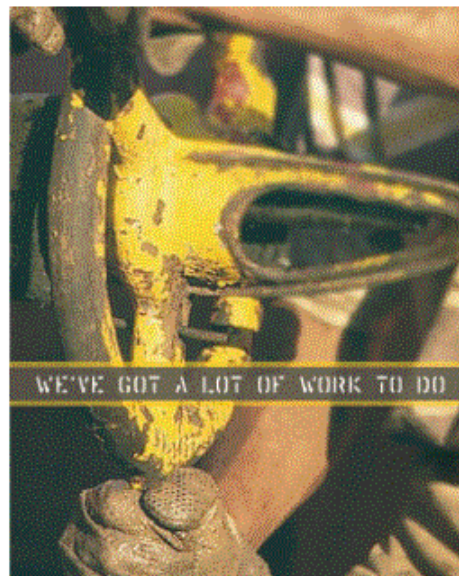
- **Paul Howes, President & CEO**
- **Jim Braun, VP & CFO**
- **Mark Airola, GC & Admin Officer**
- **Bruce Smith, President
Fluids Systems and Engineering**
- **Tom Eisenman, President
Excalibar Minerals LLC**
- **Sean Mikaelian, President
Mat & Integrated Services**
- **Sammy Cooper, President
Environmental Services**



New Focus

- **New leadership brought in with industry experience**
 - **Spent majority of 2006 cleaning house**
 - **Exited poor return businesses**
 - **Worked with Board to develop strategic growth plan**

- **New strategy rolled out in March 2007 based on the principles of:**
 - **Growth**
 - **Focus**
 - **Discipline**





New Strategy

- **Grow Fluids Systems and Engineering**
 - Organically / Acquisitions / Domestically / Internationally

- **Expand scope and geographic position in Mat and Integrated Services**
 - Reorganized from 5 units to 1 unit; 15% headcount reduction
 - Leverage relationships with existing customers

- **Exit Environmental Services**
 - No longer fits long term corporate goals
 - Exploring strategic alternatives, including potential sale



New Strategy Rationale – Fluids

- **Core business line – 80% of revenues**
- **Technologically advanced & unique fluid systems**
 - DeepDrill, FlexDrill, DeepDrill II and family of specialized water-based products, has performance applications for off-shore deepwater and shelf, as well as land based drilling
- **Opportunity to grow market share in a growing market**
 - Newpark is ranked 4th in both domestic & global drilling fluids
 - 12% domestic market share¹
 - 7% global market share²
- **Organic and acquisition growth**
 - Continued penetration of large integrated oil companies and NOC's
 - Continued investments in technology
 - Targeted acquisitions

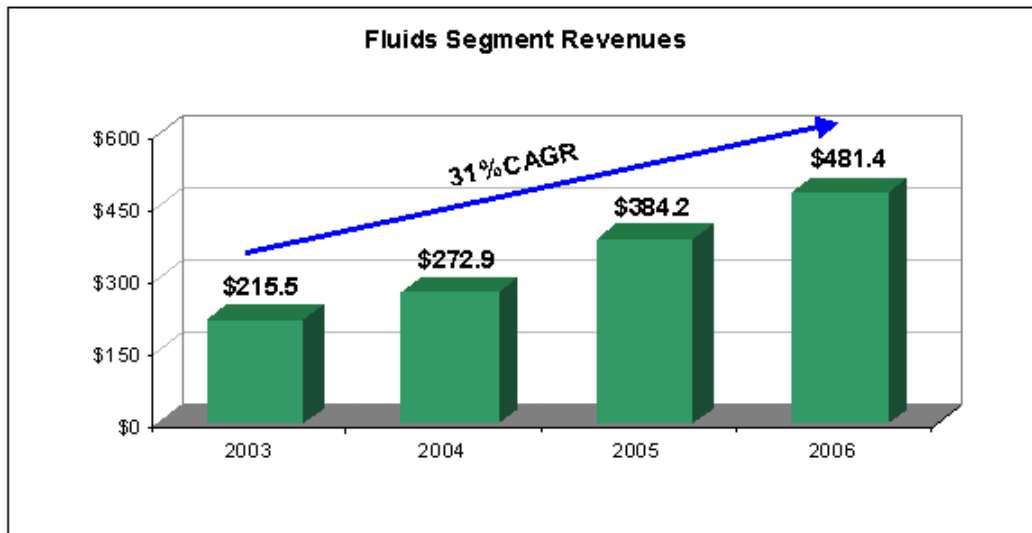
¹ Source: Company estimate

² Source: Spear & Associates, Inc.



New Strategy Rationale – Fluids

Strong Revenue Growth

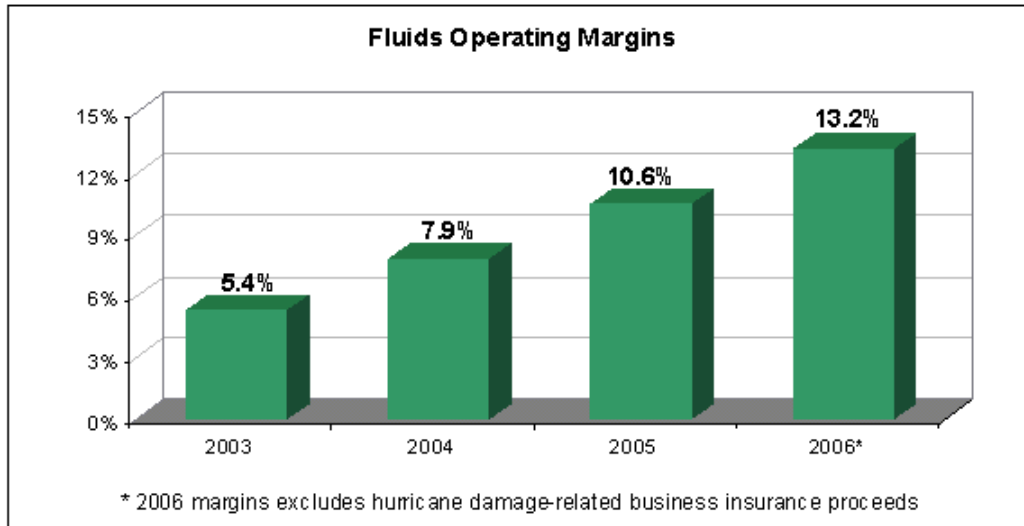


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New Strategy Rationale – Fluids

Strong Margin Growth

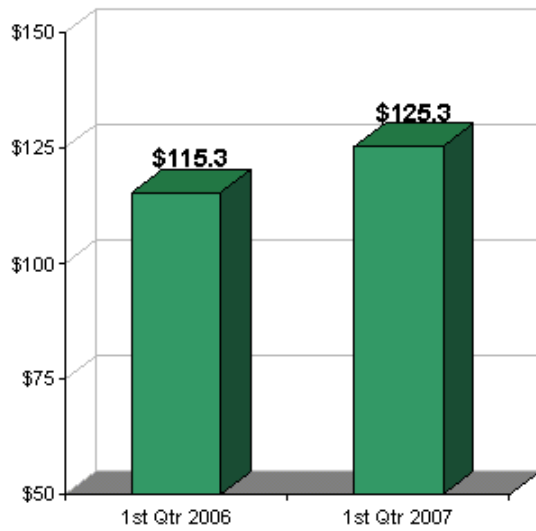


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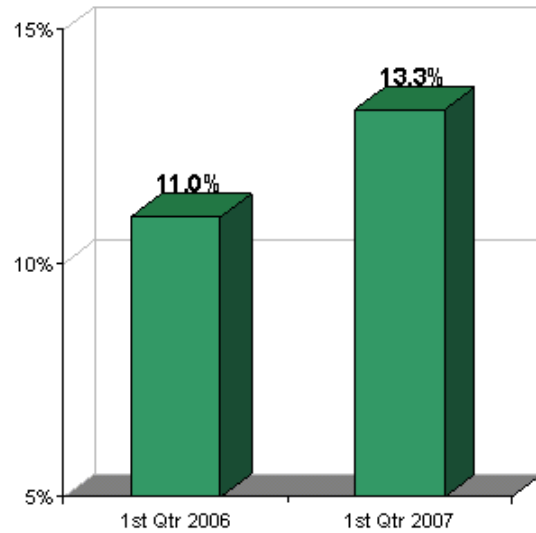


New Strategy Rationale – Fluids

Revenue Growth



Operating Margin Growth



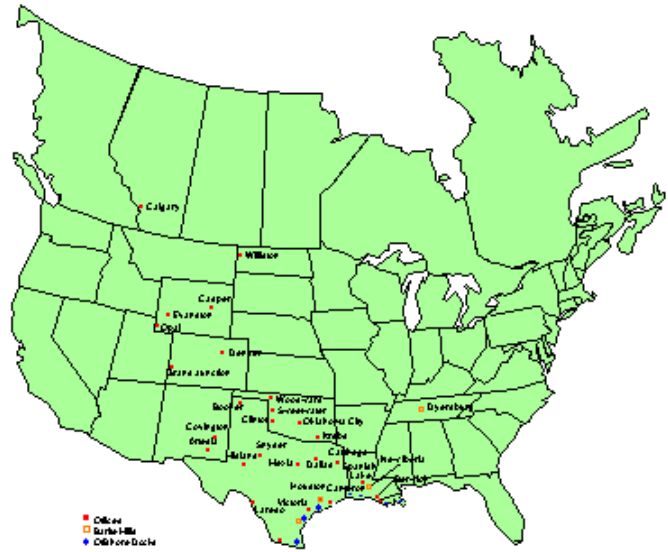
NYSE: NR



Scope of Operations

North America Stronghold

- Serves major North America basins
- Approximately 16% share of markets serviced in North America¹
- Substantial service facilities network
- Growing share vis-a-vis other players
- Well-positioned to expand into new customers and basins



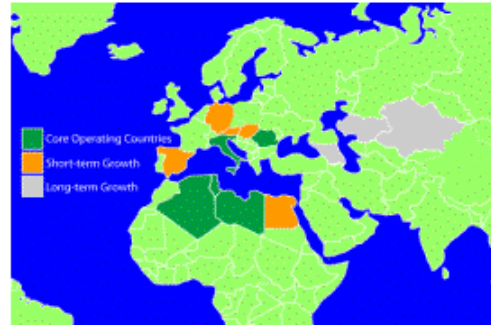
¹ Source: Company estimate

NYSE: NR



Scope of Operations Expanding Internationally

- **Initial international market entry through acquisition of Ava, S.p.A. (Italy)**
- **Current key markets**
 - **Mediterranean**
 - **North Africa**
 - **Eastern Europe**
- **Plans for market expansion**
 - **Brazil**





Scope of Operations

Excalibar Minerals LLC

- **Quality processor and supplier of industrial minerals**
 - Barite, Barytes
 - Calcium Carbonate
 - Alumina Trihydrate (ATH)
- **Applications**
 - Oilfield
 - Industrial
- **Integral to Fluids Systems and Engineering**



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New Strategy Rationale – Mats

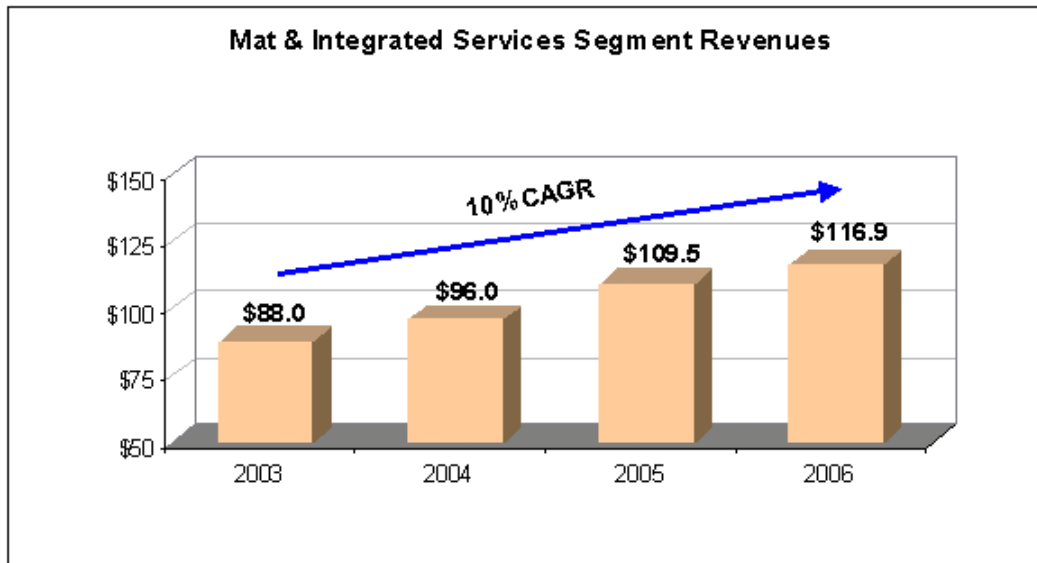
- **Leverage relationship with existing customers**
 - Advantage of often being first service provider “on site”
 - Expand product and service offerings in the well site preparation market
- **Expansion and diversification**
 - Growth opportunities beyond current Gulf Coast region
 - Maximize rental versus sales mix



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New Strategy Rationale – Mats

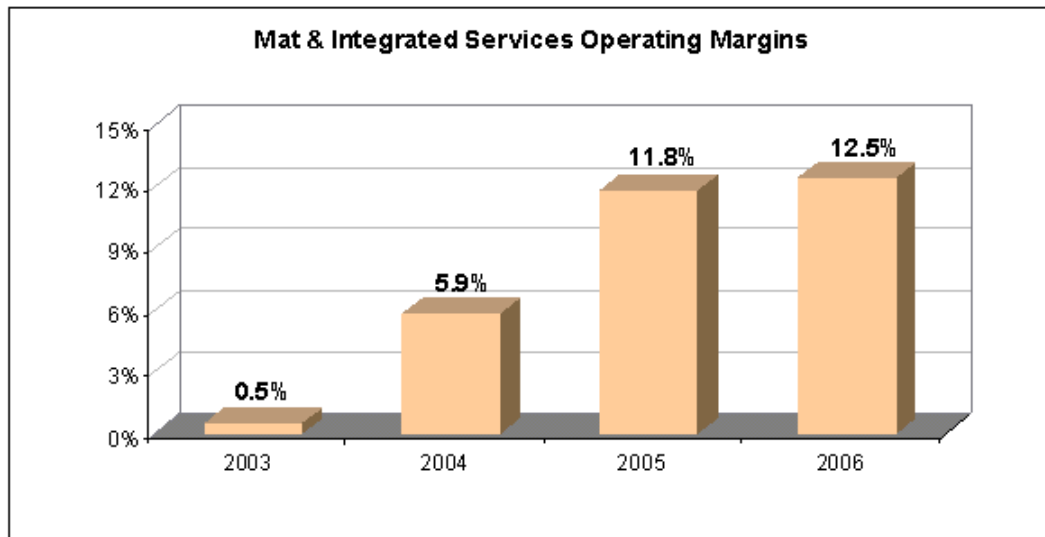


NYSE: NR



New Strategy Rationale – Mats

Aiming to Expand Margins

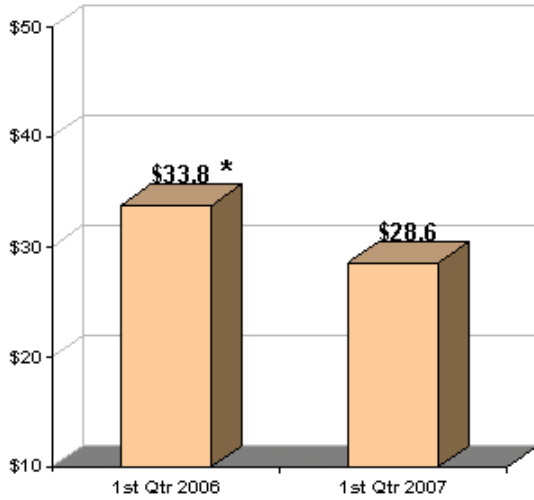




New Strategy Rationale – Mats

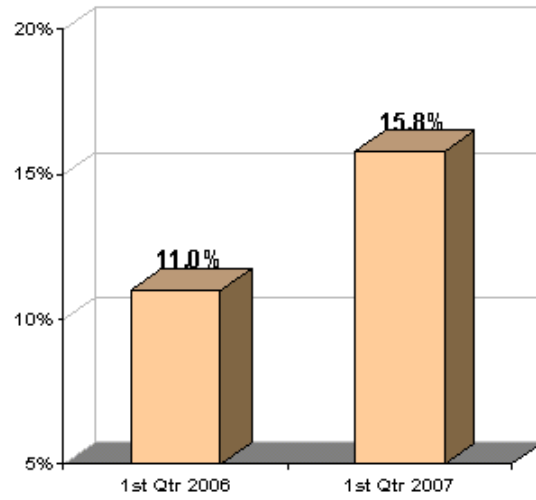
Focusing on Higher Margin Business & Customer Mix

Revenue Growth



*1Q06 includes \$7mm in low margin mats sales in Canada

Operating Margin Growth

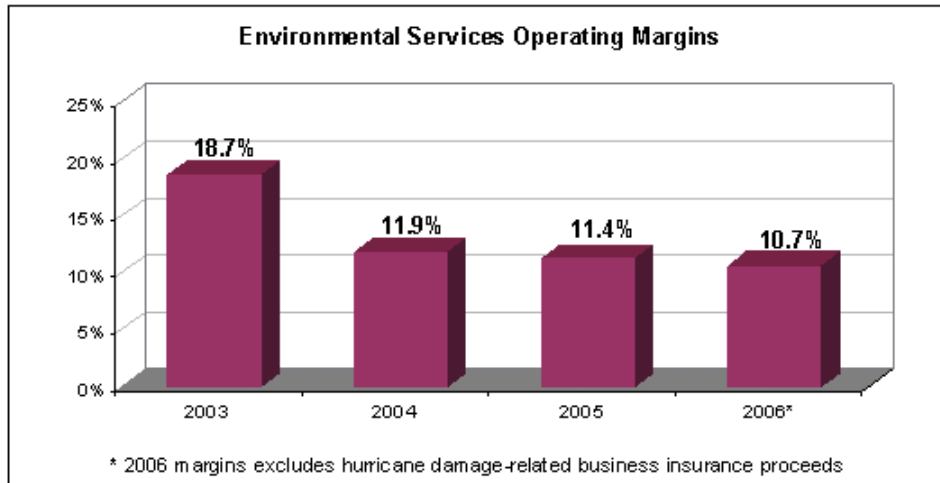


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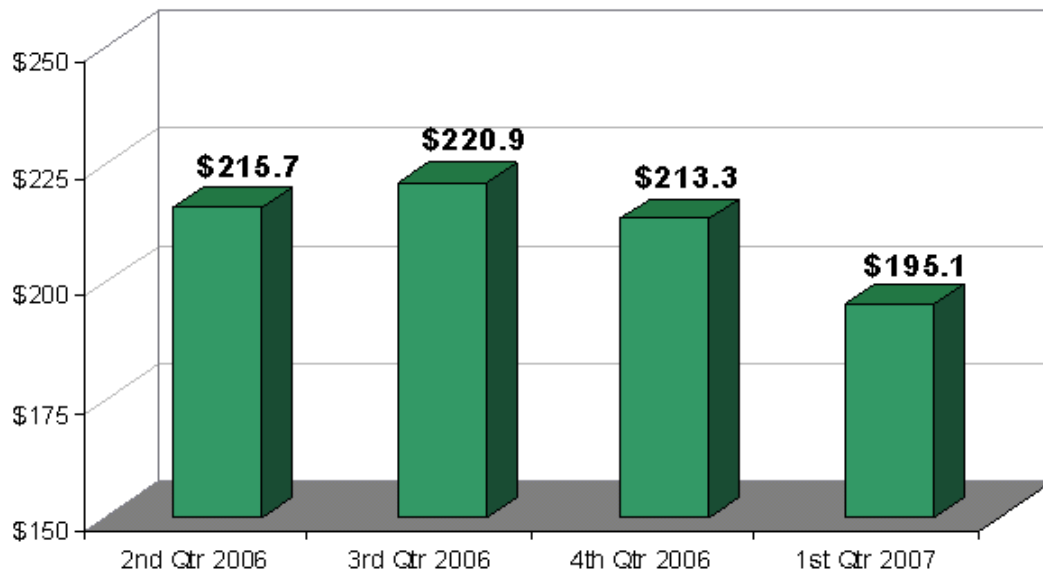
Exit Strategy Rationale – Environmental

- **Seek greater strategic focus**
 - **Rationalize business mix that offers greatest long term growth**
 - **Deploy capital with greater returns**





Improvements in Balance Sheet-Debt

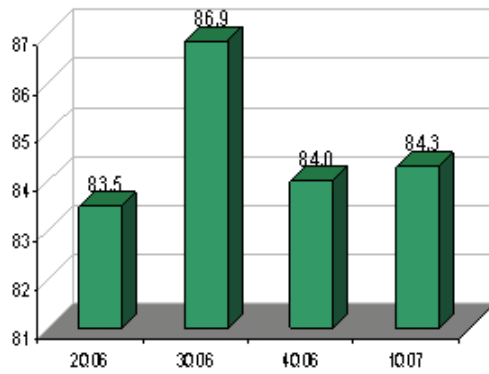


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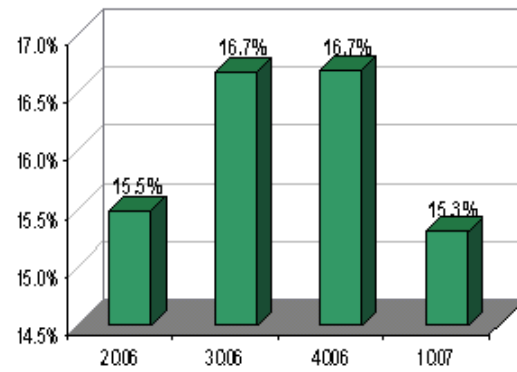


Improvements in Balance Sheet- DSOs and Inventory

Days Sales Outstanding



Inventory / Annualized Revenues





Investment Considerations

- **New Leadership**
 - **Building management team with industry experience**

- **New Focus**
 - **Greater discipline**
 - **Focusing on improving profitability, returns and free cash flow**

- **New Strategy**
 - **Growing Fluids organically and through acquisitions**
 - **Growing Mats through additional products, services and geography**

- **Driving results to maximize shareholder value**



New Leadership
New Focus
New Strategy

Newpark

Thank you for your interest!



New Leadership
New Focus
New Strategy

Newpark

Appendix



Newpark Resources, Inc.
Consolidated Statements of Operations

(In thousands, except per share data)	Quarter Ended March 31, (Unaudited)		Year Ended December 31,	
	2007	2006	2006	2005
Revenues	\$ 171,800	\$ 166,458	\$ 668,199	\$ 553,632
Cost of revenues	147,420	148,058	579,247	494,118
	24,380	18,400	88,952	59,514
General and administrative expenses	8,155	3,329	20,022	9,545
Impairment of long-lived assets	-	-	72,636	-
Operating income (loss)	16,225	15,071	(3,706)	49,969
Foreign currency exchange loss (gain)	114	105	392	(527)
Interest expense, net	4,444	4,792	19,573	15,997
Income (loss) from continuing operations before income taxes	11,667	10,174	(23,671)	34,499
Provision (benefit) for income taxes	4,206	3,639	(5,246)	11,450
Income (loss) from continuing operations	7,461	6,535	(18,425)	23,049
Loss from discontinued operations, net of taxes	(227)	(350)	(13,856)	(268)
Net income (loss)	7,234	6,185	(32,281)	22,781
Less:				
Preferred stock dividends	-	-	-	509
Net income (loss) applicable to common shares	\$ 7,234	\$ 6,185	\$ (32,281)	\$ 22,272
Basic weighted average common shares outstanding	89,829	89,048	89,333	85,950
Diluted weighted average common shares outstanding	90,248	90,131	89,333	86,454
Net income (loss) per common share (basic and diluted):				
Continuing operations	\$ 0.08	\$ 0.07	\$ (0.21)	\$ 0.26
Discontinued operations	(0.00)	(0.00)	(0.15)	(0.00)
Net income (loss) per common share	\$ 0.08	\$ 0.07	\$ (0.36)	\$ 0.26

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Newpark Resources, Inc.
Non-GAAP Earnings Reconciliation
Continuing Operations

(Unaudited) (In thousands, except per share data)	Quarter Ended March 31,	
	2007	2006
Income before taxes	\$ 11,667	\$ 10,174
Litigation settlement	2,441	-
Income (adjusted)	14,108	10,174
Tax effect	5,093	3,639
Income after tax (adjusted)	<u>\$ 9,015</u>	<u>\$ 6,535</u>
Diluted shares outstanding	90,248	90,131
Non-GAAP earnings per share	<u>\$ 0.10</u>	<u>\$ 0.07</u>

NYSE: NR

Newpark Resources, Inc.
Segment Comparison

(In thousands)	Quarter Ended			Year Ended December 31,	
	March 31, 2007	December 31, 2006	March 31, 2006	2006	2005
		(Unaudited)			
Segment revenues					
Fluid systems and engineering	\$ 125,298	\$ 129,091	\$ 115,289	\$ 481,378	\$ 384,208
Mats and integrated services	28,565	21,704	33,830	116,898	109,525
Environmental services	17,937	16,537	17,339	69,923	59,899
Total Segment Revenues	\$ 171,800	\$ 167,332	\$ 166,458	\$ 668,199	\$ 553,632
Segment operating income					
Fluid systems and engineering	\$ 16,630	\$ 20,636	\$ 12,660	\$ 66,616 (a)	\$ 39,920 (b)
Mats and integrated services	4,518	1,904	3,707	14,085	12,765
Environmental services	3,232	1,696	2,033	8,251 (c)	6,829 (d)
Total Segment Operating Income	\$ 24,380	\$ 24,236	\$ 18,400	\$ 88,952	\$ 59,514
Segment operating margin					
Fluid systems and engineering	13.3%	16.0%	11.0%	13.8% (a)	10.4% (b)
Mats and integrated services	15.8%	8.8%	11.0%	12.0%	11.7%
Environmental services	18.0%	10.3%	11.7%	11.8% (c)	11.4% (d)
Total Segment Operating Margin	14.2%	14.5%	11.1%	13.3%	10.7%

(a) Includes \$4.3 million of hurricane-related insurance gains. Excluding insurance gains, Fluids Systems and Engineering operating margins would be 12.9%.

(b) Includes \$0.6 million of hurricane-related insurance gains. Excluding insurance gains, Fluids Systems and Engineering operating margins would be 10.2%.

(c) Includes \$0.8 million of hurricane-related insurance gains. Excluding insurance gains, Environmental Services operating margins would be 10.7%.

(d) Includes \$0.9 million of hurricane-related insurance gains. Excluding insurance gains, Environmental Services operating margins would be 10.0%.

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Newpark Resources, Inc.
Consolidated Balance Sheets

(In thousands)	March 31, 2007	December 31, 2006
	(Unaudited)	
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 1,007	\$ 13,210
Accounts receivable, net	109,928	156,221
Inventories	105,203	111,740
Deferred tax asset	25,467	22,970
Prepaid expenses and other current assets	12,528	13,014
Assets of discontinued operations	2,583	2,555
Total current assets	<u>307,716</u>	<u>319,710</u>
Property, plant and equipment, net	230,087	227,962
Goodwill	55,204	55,143
Deferred tax asset	-	5,348
Other intangible assets, net	11,250	11,623
Other assets	7,455	7,875
	<u>\$ 612,410</u>	<u>\$ 627,669</u>
LIABILITIES AND STOCKHOLDERS' EQUITY		
Foreign bank lines of credit	\$ 7,472	\$ 10,938
Current maturities of long-term debt	6,452	4,208
Accounts payable	40,295	43,839
Accrued liabilities	39,050	42,809
Liabilities of discontinued operations	94	181
Total current liabilities	<u>93,471</u>	<u>101,995</u>
Long-term debt, less current portion	101,201	108,106
Deferred tax liability	1,337	-
Other noncurrent liabilities	4,428	4,345
Total liabilities	<u>200,437</u>	<u>304,526</u>
Common Stock	899	897
Paid-in capital	446,203	444,763
Accumulated other comprehensive income	8,744	7,940
Retained deficit	(123,973)	(136,457)
Total stockholders' equity	<u>331,973</u>	<u>323,143</u>
	<u>\$ 612,410</u>	<u>\$ 627,669</u>

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Paul L. Howes, President & CEO: Paul joined Newpark's Board of Directors and was appointed its Chief Executive Officer in March 2006. In June 2006, Mr. Howes also was appointed as Newpark's President. Mr. Howes' career has included experience in the defense industry, chemicals and plastics manufacturing, and the packaging industry. From 2002 until October 2005, he served as President and Chief Executive Officer of Astaris LLC, a primary chemicals company headquartered in St. Louis, Missouri, with operations in North America, Europe and South America. Prior to this, from 1997 until 2002, he served as Vice President and General Manager, Packaging Division, for Flint Ink Corporation, a global ink company headquartered in Ann Arbor, Michigan with operations in North America, Europe, Asia Pacific and Latin America.

James E. Braun, VP & CFO: Jim joined Newpark in October 2006 as its Vice President and Chief Financial Officer. Before joining Newpark, since 2002, Mr. Braun was Vice President, Finance, of Baker Oil Tools, one of the largest divisions of Baker Hughes Incorporated, a leading provider of drilling, formation evaluation, completion and production products and services to the worldwide oil and gas industry. From 1998 until 2002, Mr. Braun was Vice President, Finance and Administration, of Baker Petrolite, the oilfield specialty chemical business division of Baker Hughes Incorporated. Previously, he served as Vice President and Controller of Baker Hughes Incorporated, and he was with Deloitte & Touche prior to joining Baker Hughes Incorporated.

Mark J. Airola, GC & Admin Officer: Mark joined Newpark in October 2006 as its Vice President, General Counsel and Chief Administrative Officer. Mr. Airola has practiced law for 22 years, primarily with large, publicly traded companies. Most recently, Mr. Airola was Assistant General Counsel and Chief Compliance Officer for BJ Services Company, a leading provider of pressure pumping and other oilfield services to the petroleum industry, serving as an executive officer since 2003. From 1988 to 1995, he held the position of Senior Litigation Counsel at Cooper Industries, Inc., a global manufacturer of electrical products and tools, with initial responsibility for managing environmental regulatory matters and litigation and subsequently managing the company's commercial litigation.



Bruce C. Smith, President Fluids Systems and Engineering: Bruce joined Newpark in April 1998 as Vice President, International. Since October 2000, he has served as President of its subsidiary Newpark Drilling Fluids, L.P. Prior to joining Newpark, Mr. Smith was the Managing Director of the U.K. operations of M-I Swaco, a competitor of Newpark Drilling Fluids, where he was responsible for two business units, including their drilling fluids unit.

Sean D. Mikaelian, President Mat and Integrated Services: Sean joined Newpark in May 2006 as President of its subsidiary Soloco, LLC. Prior to joining Newpark, since 2003 he managed the \$225 million packaging division of Flint Group (formerly Flint Ink Corporation), a worldwide supplier to the printing, converting and colorant industries, as Vice President and General Manager. From 2000 to 2003, Mr. Mikaelian was Vice President of National Accounts of the packaging division.

Samuel L. Cooper, President Environmental Services: Sammy joined Newpark in August 2005 as Vice President-Sales and in November 2005 became President of its subsidiary, Newpark Environmental Management Company, LLC. Prior to joining Newpark, from February 2002 to July 2005, he was at USFilter, a Siemens business that recovers, recycles and reuses lubricants and fluids, where he served as Southeast Regional Business Unit Manager then as Director of Operations of the Hydrocarbon Recovery group. From August 1998 through October 2001, he served as Senior Vice President and then as Regional Vice President of U.S. Liquids Inc., a provider of liquid waste management services.

Thomas E. Eisenman, President Excalibar Minerals LLC: Tom joined Newpark in August 1997 as President of Excalibar Minerals LLC, when Newpark purchased Excalibar Minerals Inc., an industrial minerals processing and marketing company founded by Mr. Eisenman in 1990. Prior to starting Excalibar Minerals he had served as Vice-President of Minerals at Milpark Drilling Fluids Inc., a division of Baker Hughes Inc. from 1986 thru 1990 and President of Eisenman Chemical Co. a wholesale chemical supplier with \$65 million in annual sales to the drilling service industry from 1979 thru 1986.